

# Advances in Macular Degeneration Treatments

Mark Barakat, MD



# Neovascular (Wet) AMD





RETINAL CONSULTANTS OF ARIZONA  
& RETINAL RESEARCH INSTITUTE

# Neovascular (Wet) AMD

## Current Anti-VEGF Options





# Neovascular (Wet) AMD

- Anti-Vascular Endothelial Growth Factor Treatments:
  - Bevacizumab
  - Off-Label Usage





# Neovascular (Wet) AMD

- Anti-Vascular Endothelial Growth Factor Treatments:



- Bevacizumab

- Off-Label Usage

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Ranibizumab and Bevacizumab for Neovascular Age-Related  
Macular Degeneration

The CATT Research Group\*



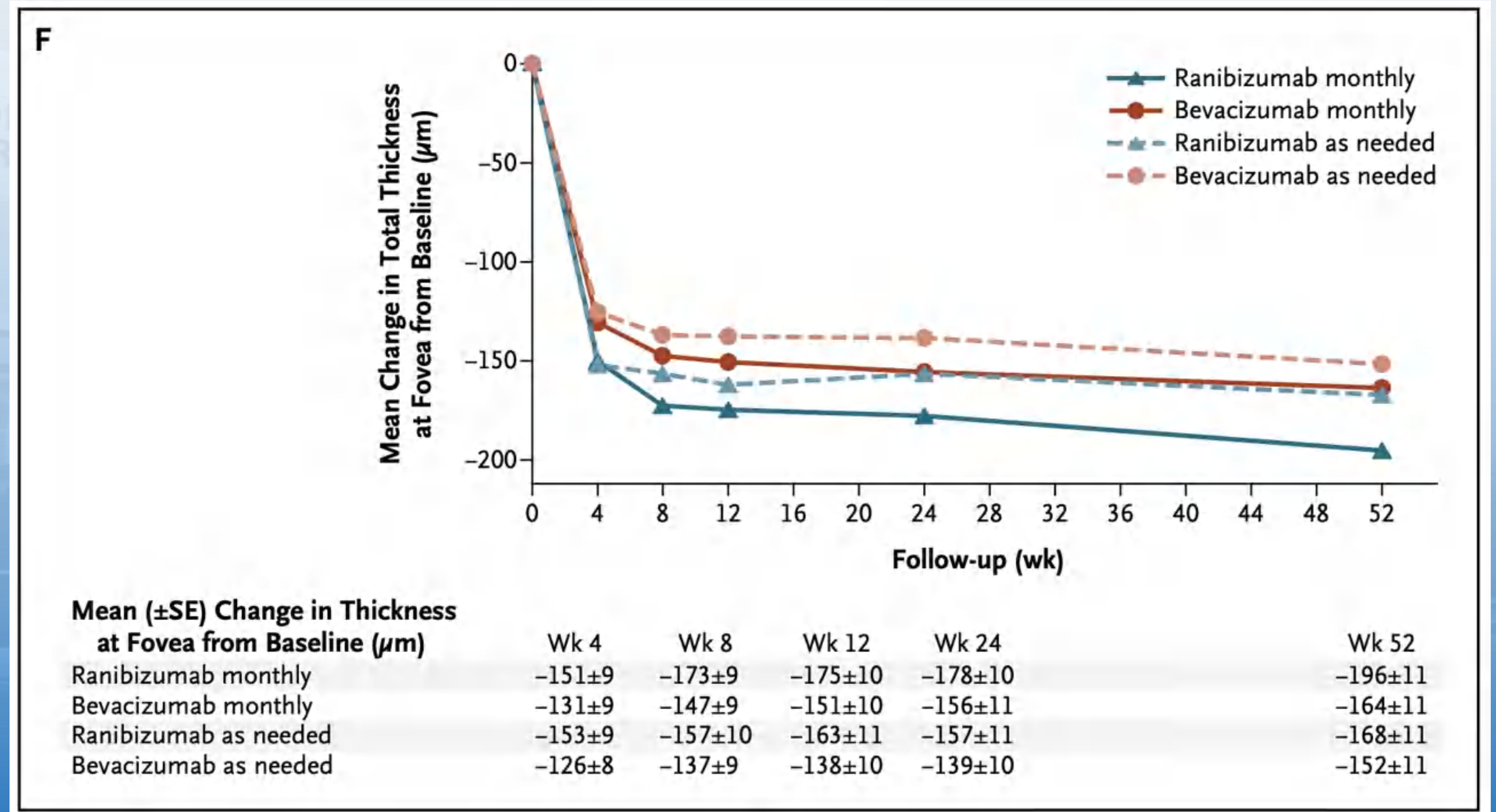
# Neovascular (Wet) AMD

○ Anti-Vascular Endothelial Growth Factor Treatments:



Bevacizumab

○ Off-Label Usage





# Neovascular (Wet) AMD

## ◦ Anti-Vascular Endothelial Growth Factor Treatments:



Bevacizumab

- Off-Label Usage
- Ranibizumab
- Monthly Dosing



# Neovascular (Wet) AMD

- Anti-Vascular Endothelial Growth Factor Treatments:

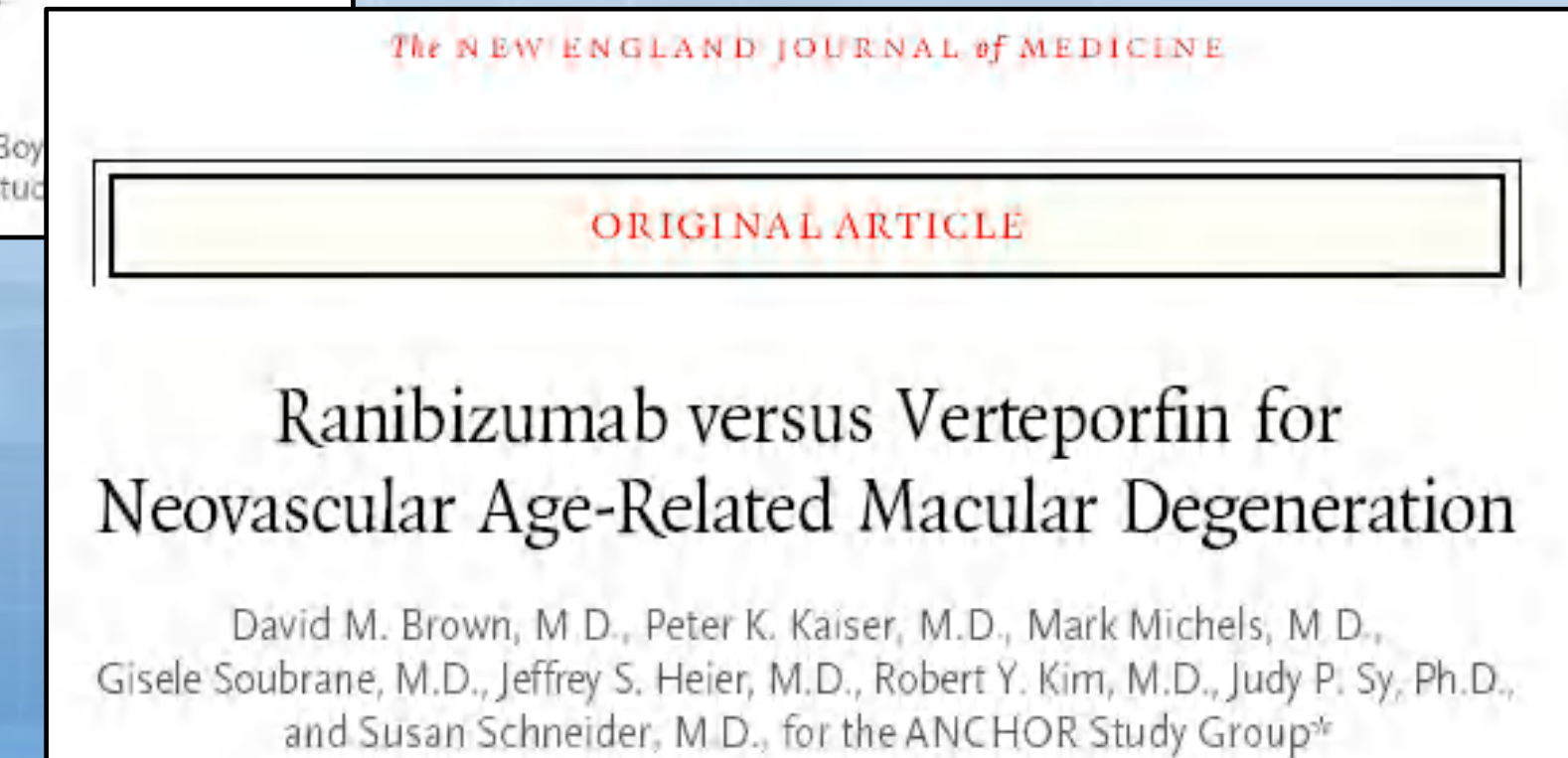
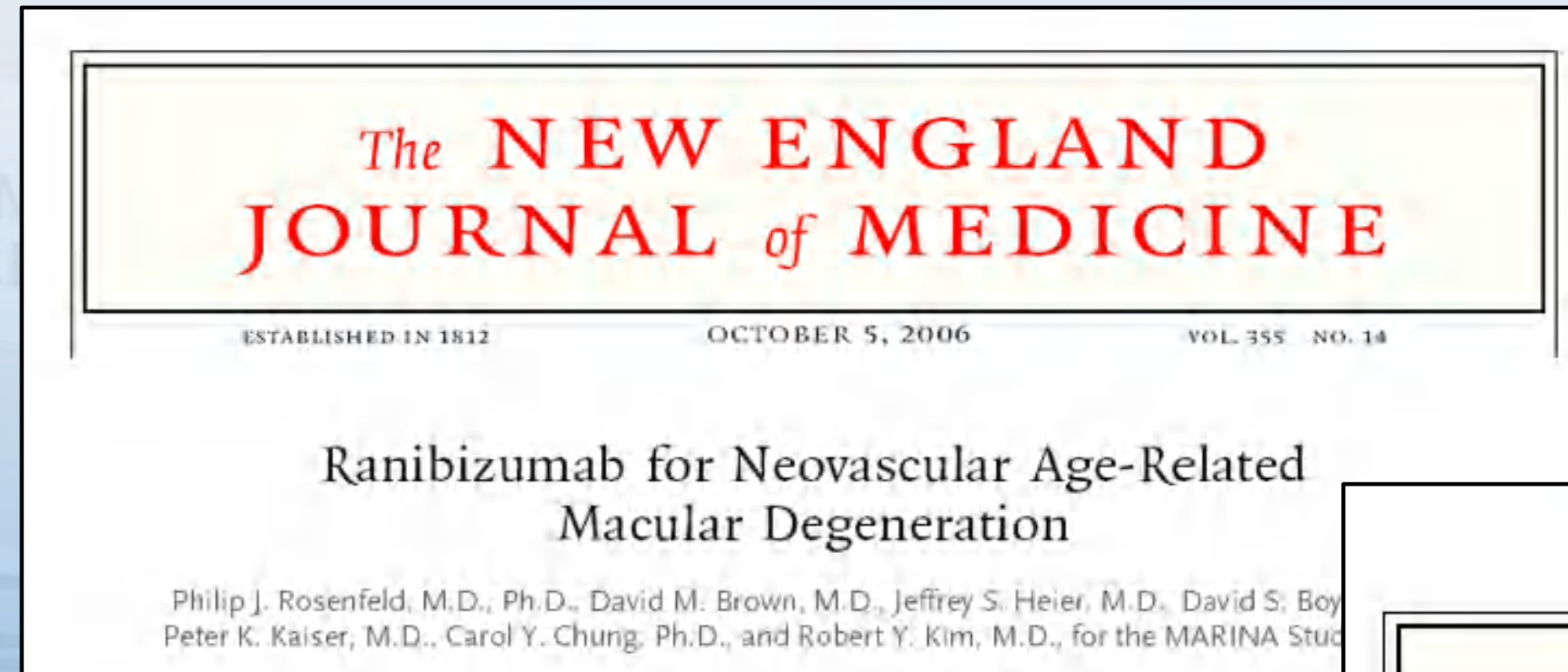


Bevacizumab

- Off-Label Usage

Ranibizumab

- Monthly Dosing





# Neovascular (Wet) AMD

## ○ Anti-Vascular Endothelial Growth Factor Treatments:

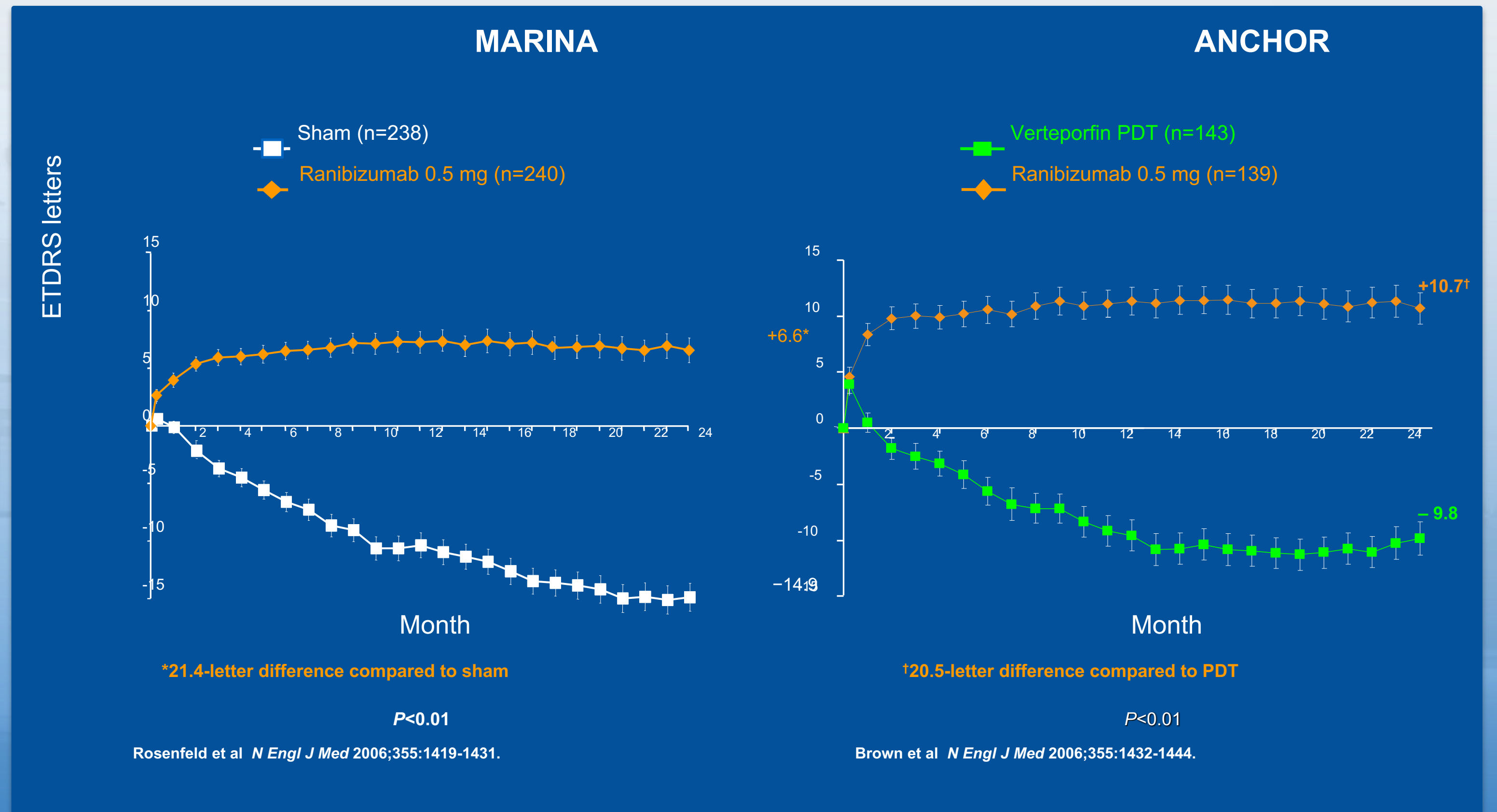


Bevacizumab

○ Off-Label Usage

Ranibizumab

○ Monthly Dosing



# Neovascular (Wet) AMD

## ◦ Anti-Vascular Endothelial Growth Factor Treatments:



Bevacizumab

◦ Off-Label Usage

Ranibizumab

◦ Monthly Dosing

◦ Aflibercept

◦ Bimonthly Dosing





# Neovascular (Wet) AMD

## ○ Anti-Vascular Endothelial Growth Factor Treatments:



Bevacizumab

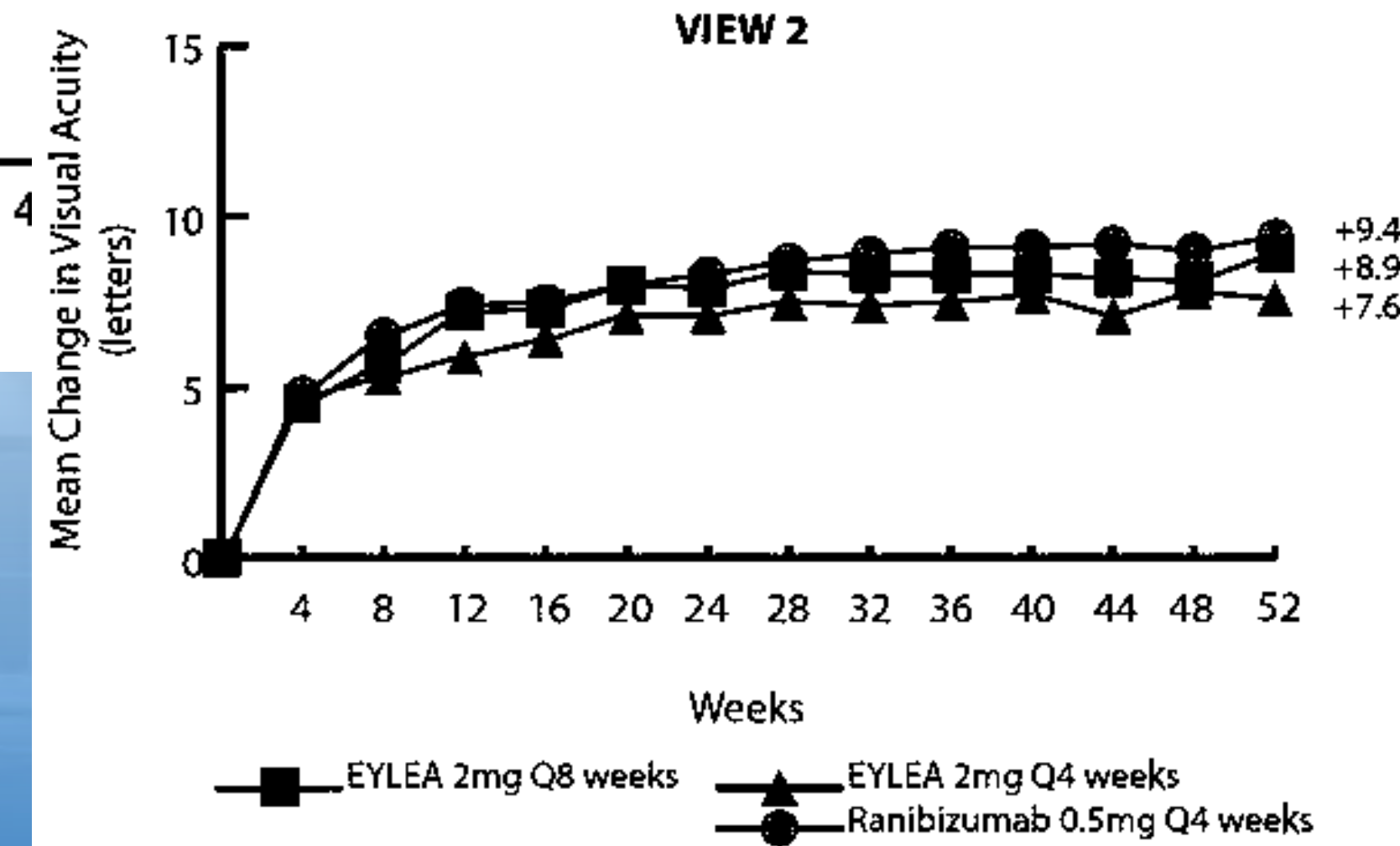
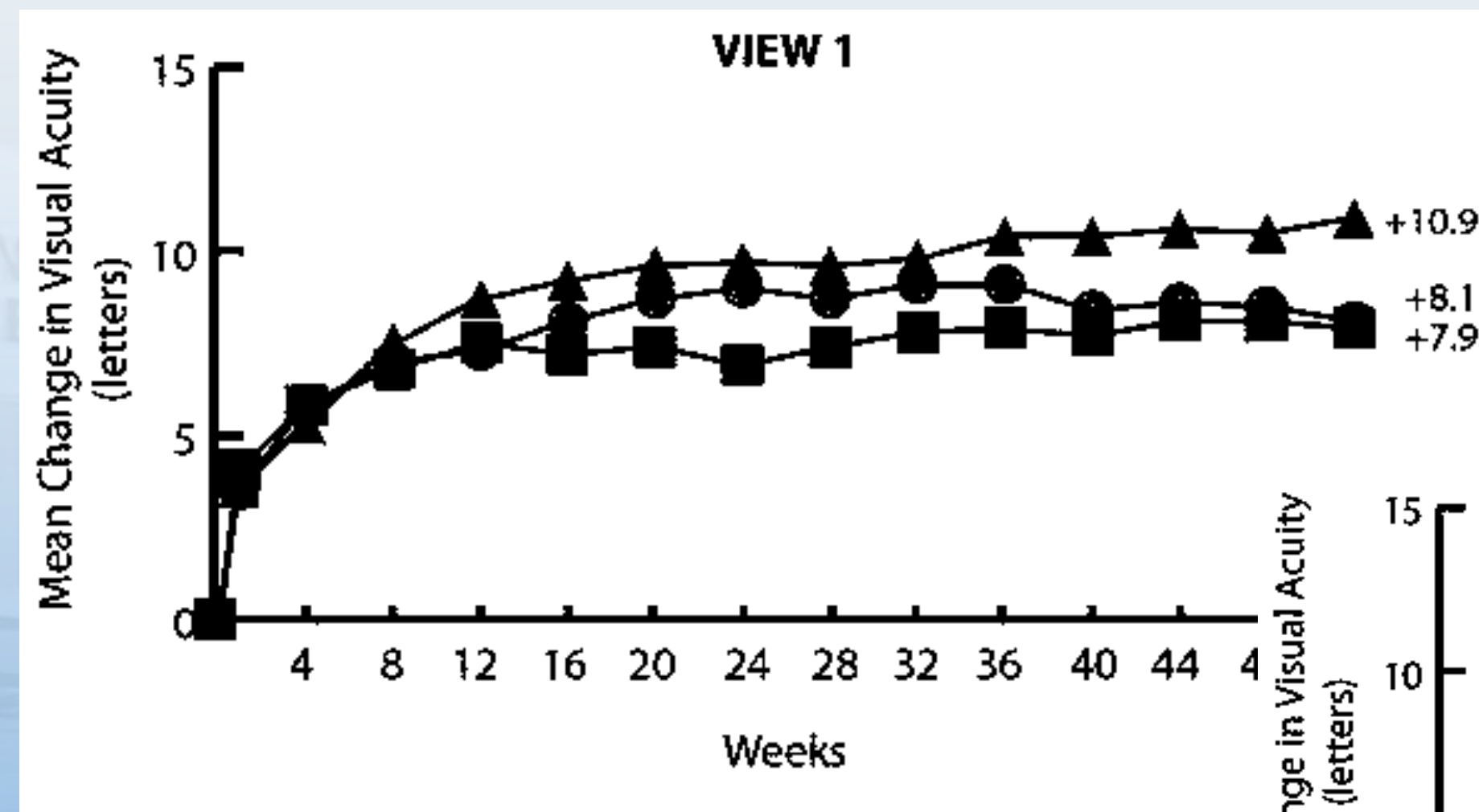
○ Off-Label Usage

Ranibizumab

○ Monthly Dosing

Aflibercept

○ Bimonthly Dosing



# Neovascular (Wet) AMD

## ◦ Anti-Vascular Endothelial Growth Factor Treatments:



Bevacizumab

◦ Off-Label Usage



Ranibizumab

◦ Monthly Dosing



Aflibercept

◦ Bimonthly Dosing

◦ Brolucizumab

◦ 8- to 12-week Dosing





# Neovascular (Wet) AMD

## ○ Anti-Vascular Endothelial Growth Factor Treatments:



Bevacizumab

○ Off-Label Usage



Ranibizumab

○ Monthly Dosing




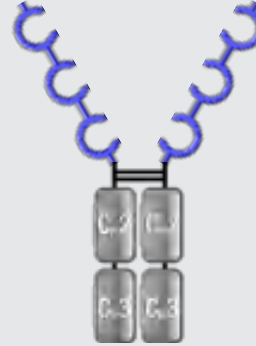
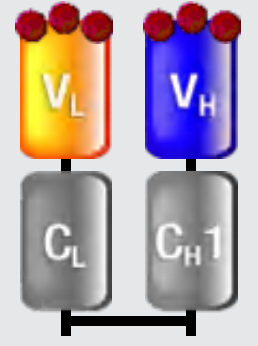

Aflibercept

○ Bimonthly Dosing



Brolucizumab

○ 8- to 12-week Dosing

Drug	bevacizumab	aflibercept	ranibizumab	brolucizumab
Format <sup>1-5</sup>	Full antibody (IgG1)	VEGFR1/2- Fc fusion protein	Fab fragment	Single-chain antibody fragment
Molecular structure				
Molecular weight <sup>1-5</sup>	≈ 149 kDa	97-115 kDa <sup>a</sup>	≈ 48 kDa	26 kDa
Clinical dose <sup>2,3,5-7</sup>	1.25 mg	2.00 mg	0.50 mg	6.00 mg
Equivalent molar dose	<b>0.4-0.5</b>	<b>1.0</b>	<b>0.5-0.6</b>	<b>11.2-13.3</b>



# Neovascular (Wet) AMD

## ○ Anti-Vascular Endothelial Growth Factor Treatments:



Bevacizumab

○ Off-Label Usage



Ranibizumab

○ Monthly Dosing



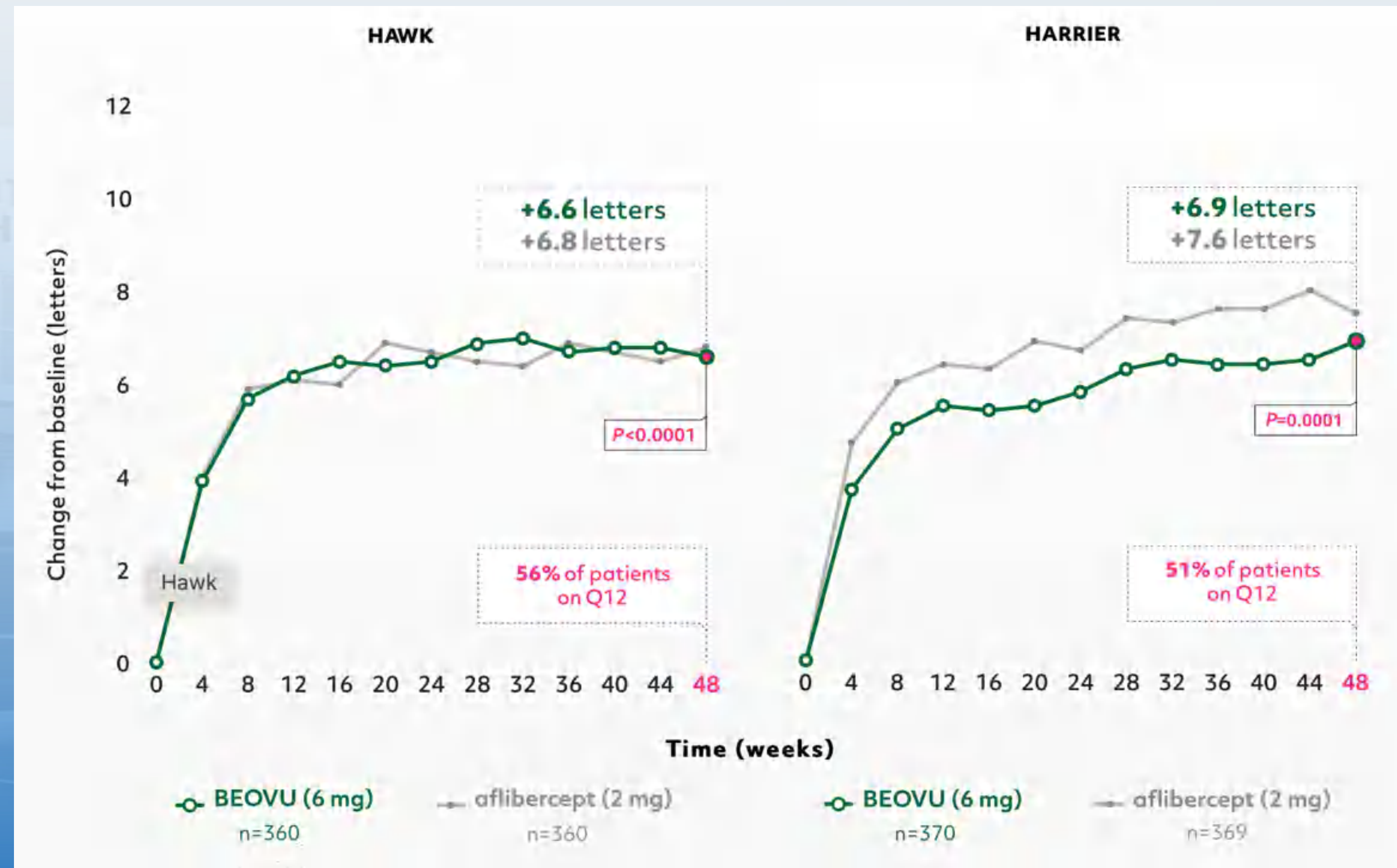
Aflibercept

○ Bimonthly Dosing



Brolucizumab

○ 8- to 12-week Dosing





# Neovascular (Wet) AMD

## ◦ Anti-Vascular Endothelial Growth Factor Treatments:



Bevacizumab

◦ Off-Label Usage



Ranibizumab

◦ Monthly Dosing



Aflibercept

◦ Bimonthly Dosing



Brolucizumab

◦ 8- to 12-week Dosing



AMERICAN ACADEMY  
OF OPHTHALMOLOGY®



## Retinal Vasculitis and Intraocular Inflammation after Intravitreal Injection of Brolucizumab

Caroline R. Baumal, MD,<sup>1</sup> Richard F. Spaide, MD,<sup>2</sup> Lejla Vajzovic, MD,<sup>3</sup> K. Bailey Freund, MD,<sup>2,4</sup> Scott D. Walter, MD,<sup>5</sup> Vishak John, MD,<sup>6</sup> Ryan Rich, MD,<sup>7</sup> Nauman Chaudhry, MD,<sup>8</sup> Rohit R. Lakhanpal, MD,<sup>9</sup> Patrick R. Oellers, MD,<sup>10</sup> Thelma K. Leveque, MD, MPH,<sup>11</sup> Bryan K. Rutledge, MD,<sup>10</sup> Mark Chittum, MD,<sup>7</sup> Tommaso Bacci, MD,<sup>2</sup> Ana Bety Enriquez, MD,<sup>1</sup> Newman J. Sund, MD, PhD,<sup>9</sup> Eric N.P. Subong, MD,<sup>12</sup> Thomas A. Albin, MD<sup>13</sup>

JAMA Ophthalmology | **Original Investigation**

## Safety Outcomes of Brolucizumab in Neovascular Age-Related Macular Degeneration

### Results From the IRIS Registry and Komodo Healthcare Map

Arshad M. Khanani, MD, MA; Marco A. Zarbin, MD, PhD; Mark R. Barakat, MD; Thomas A. Albin, MD; Peter K. Kaiser, MD; Guruprasad B, MBBS, MD; Neetu Agashivala, BPharmacy, MS; Justin S. Yu, PharmD, MS; Charles C. Wykoff, MD, PhD; Mathew W. MacCumber, MD, PhD





# Dosing Strategies

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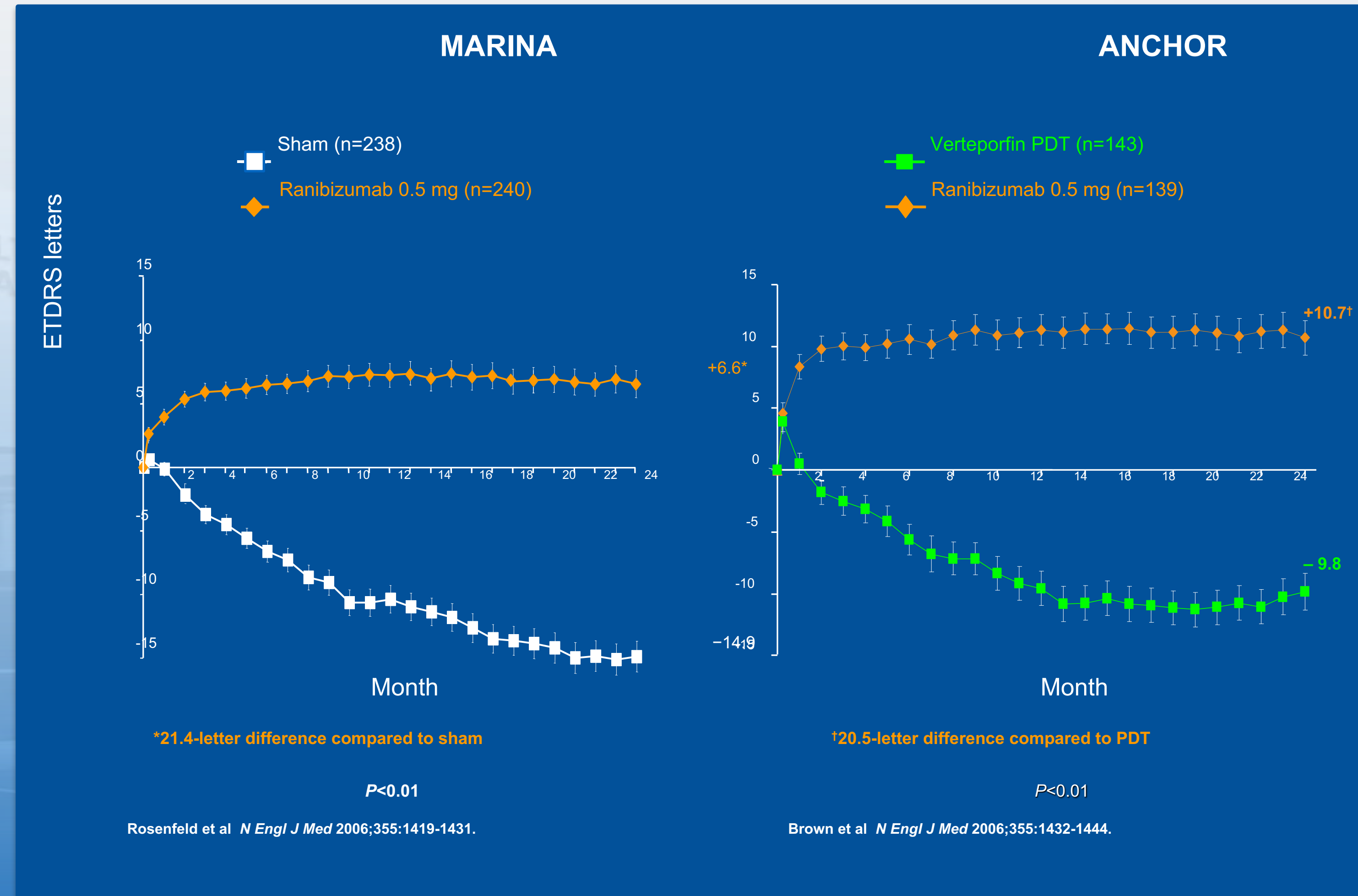
- Standing Treatment
- Pro Re Nata (PRN)
- Treat-and-Extend





# Dosing Strategies

- Standing Treatment
  - Typically Monthly or Bimonthly
  - Closest to Pivotal Clinical Trials





# Dosing Strategies

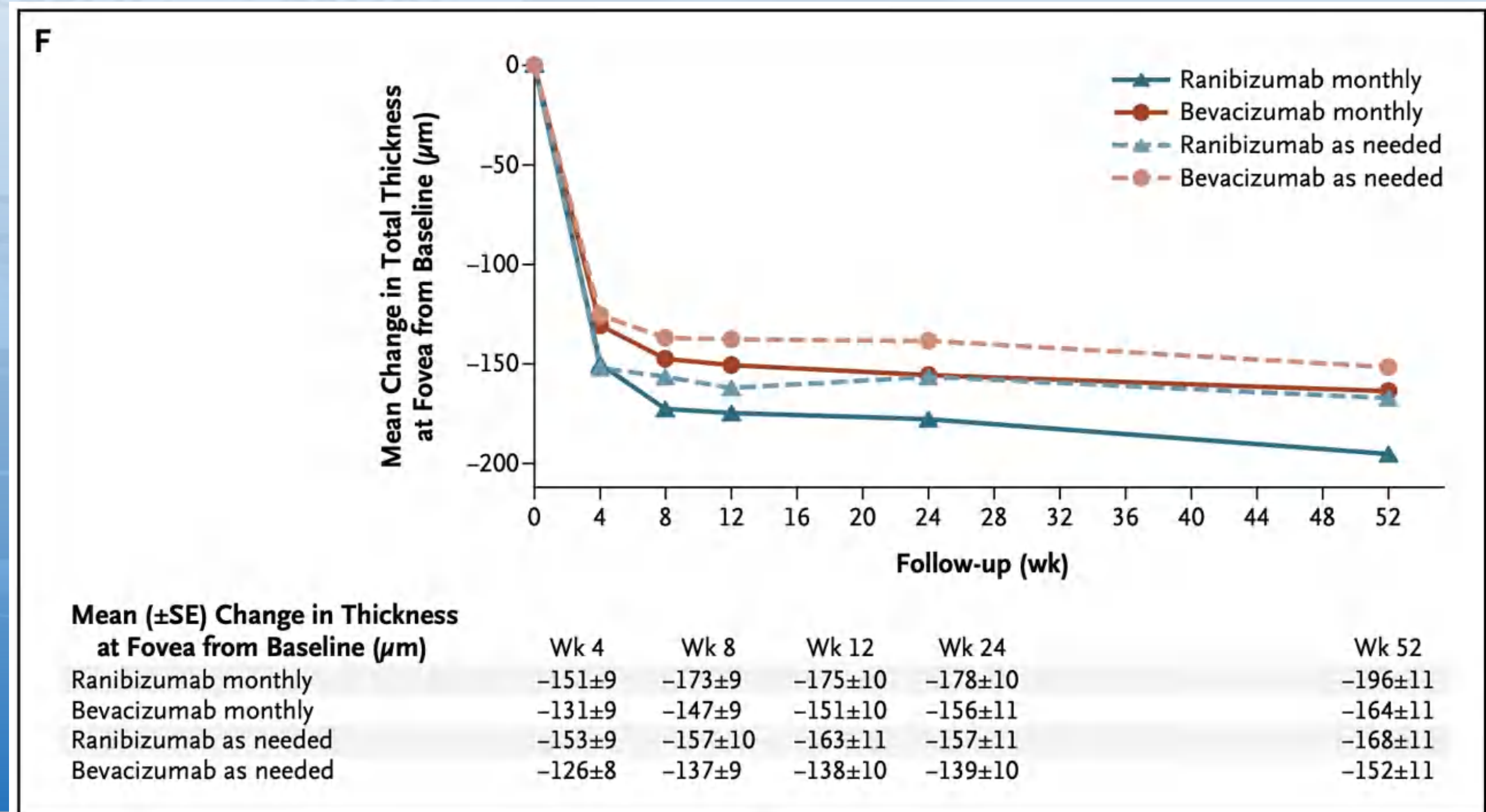
- Standing Treatment
- Pro Re Nata (PRN)
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# Dosing Strategies

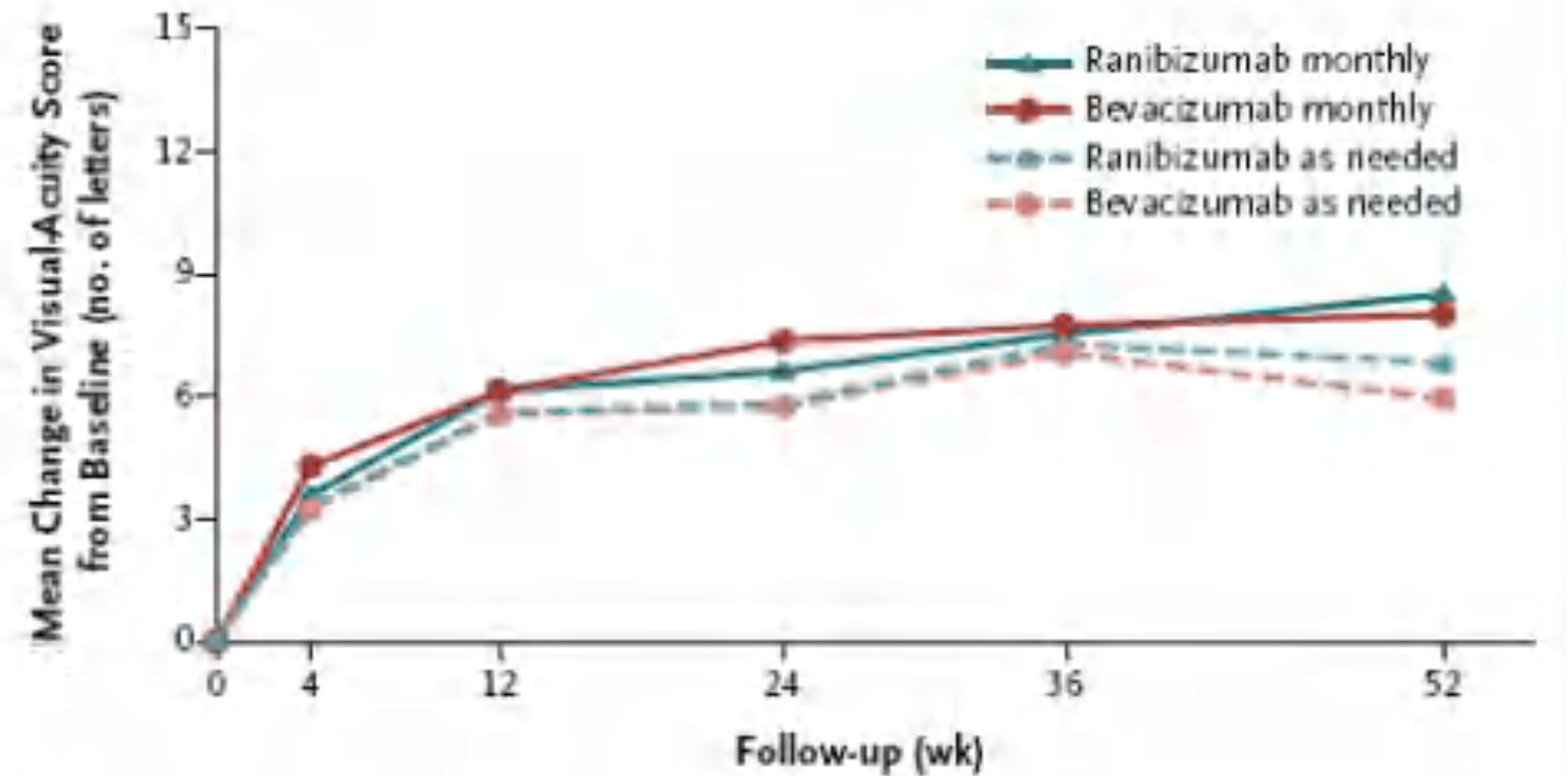
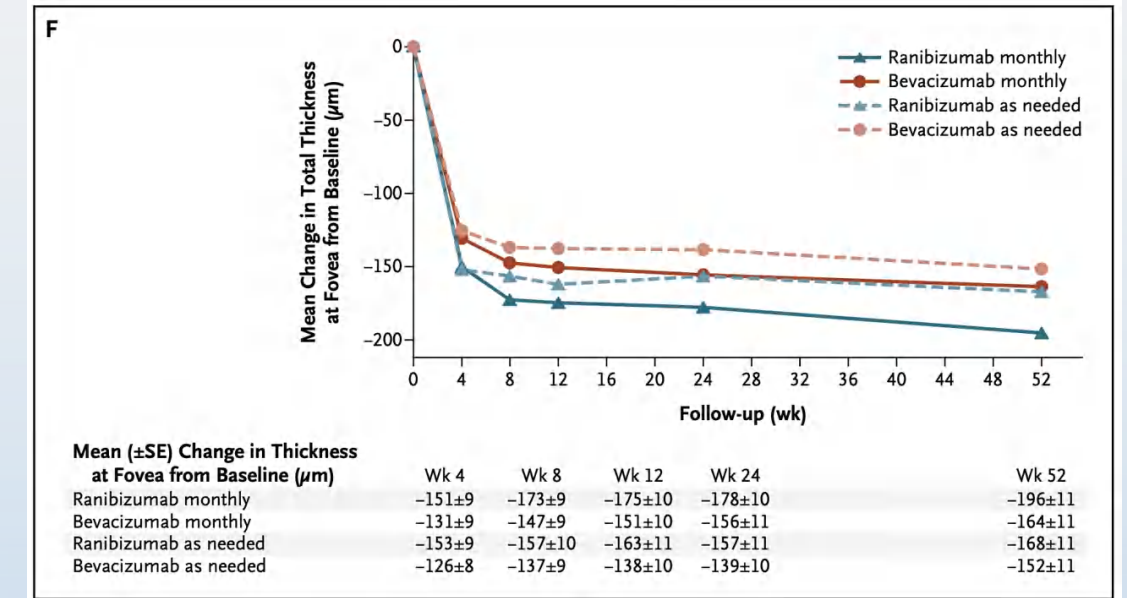
- Standing Treatment
- Pro Re Nata (PRN)
- As Needed
- Skipping Treatment based on OCT imaging
- CATT Trial





# Dosing Strategies

- Standing Treatment
- Pro Re Nata (PRN)
- As Needed
- Skipping Treatment based on OCT imaging
- CATT Trial



Mean (±SE) Change in Visual-Acuity Score from Baseline (no. of letters)

Ranibizumab monthly	+3.6±0.5	+6.1±0.7	+6.6±0.8	+7.5±0.9	+8.5±0.8
Bevacizumab monthly	+4.3±0.6	+6.1±0.7	+7.3±0.9	+7.7±1.0	+8.0±1.0
Ranibizumab as needed	+3.3±0.6	+5.6±0.7	+5.8±0.7	+7.2±0.7	+6.8±0.8
Bevacizumab as needed	+3.2±0.5	+5.6±0.7	+5.8±0.8	+7.1±0.9	+5.9±1.0





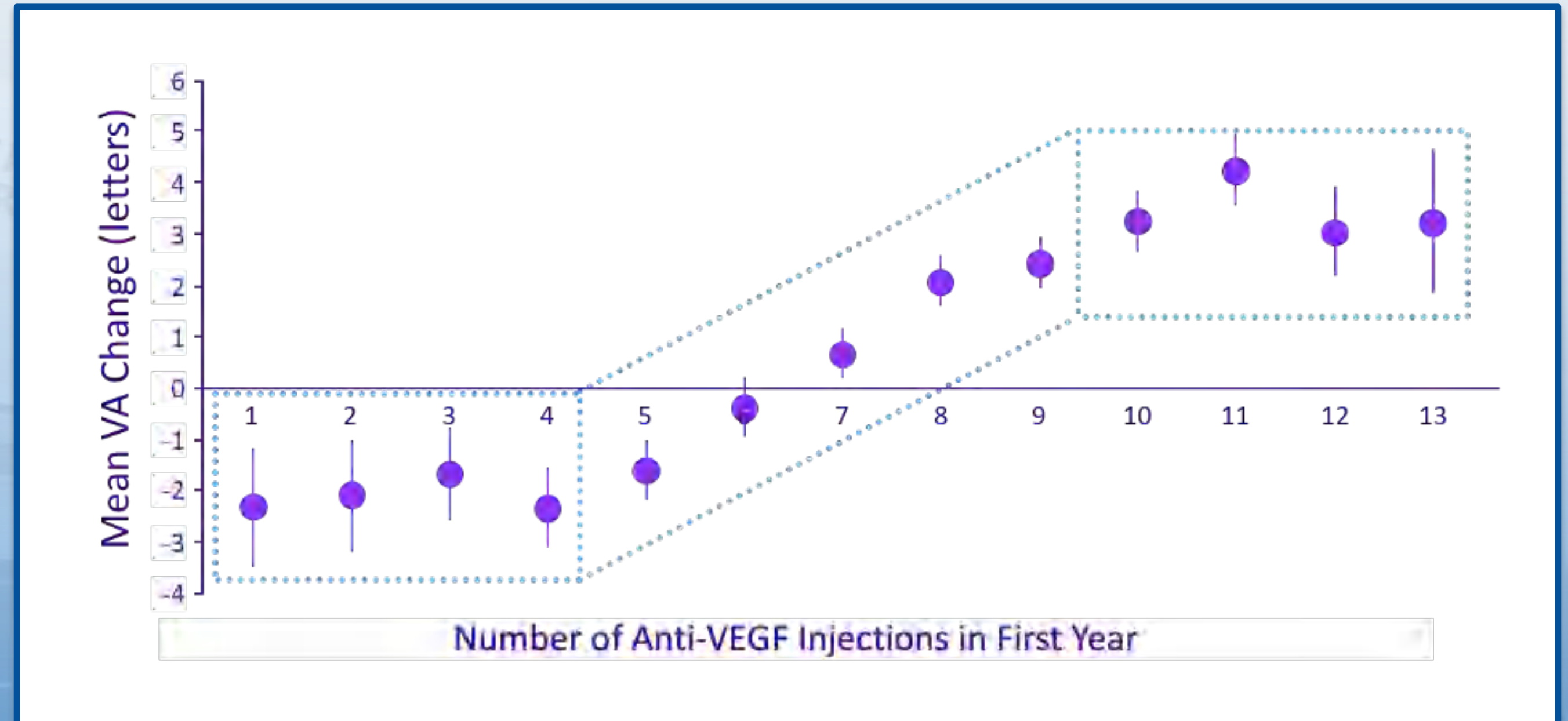
# Dosing Strategies

- Standing Treatment
- Pro Re Nata (PRN)
- As Needed
- Skipping Treatment based on OCT imaging



CATT Trial

- Real-life Data

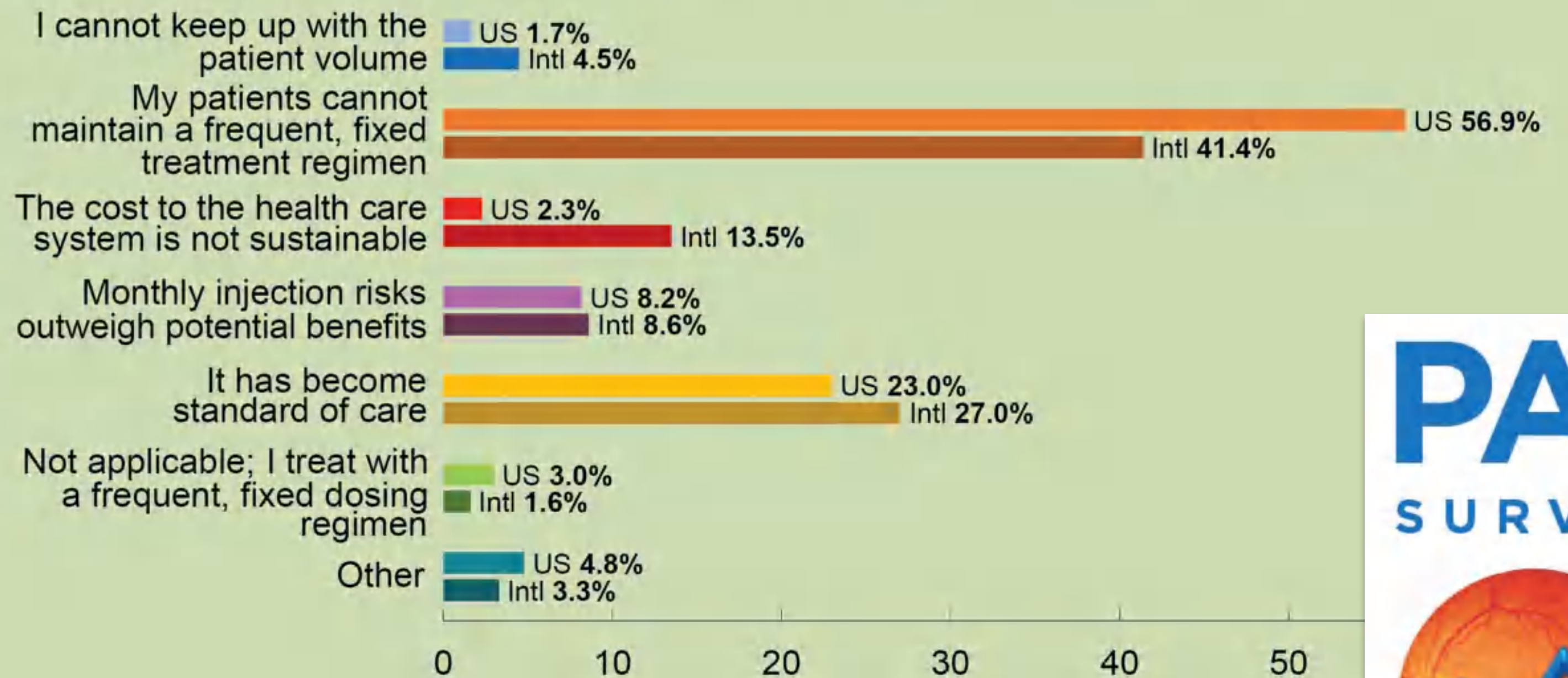




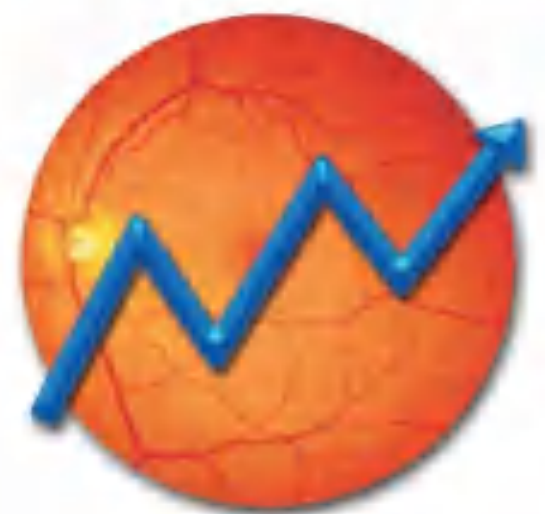
# Dosing Strategies

- Standing Treatment
- Pro Re Nata (PRN)
- Treat-and-Extend
  - Extending Interval Between Treatments
- Based on OCT-Guidance
- Most Common Algorithm

## Despite most pivotal anti-VEGF trials studying monthly dosing, why do you favor T&E or PRN?



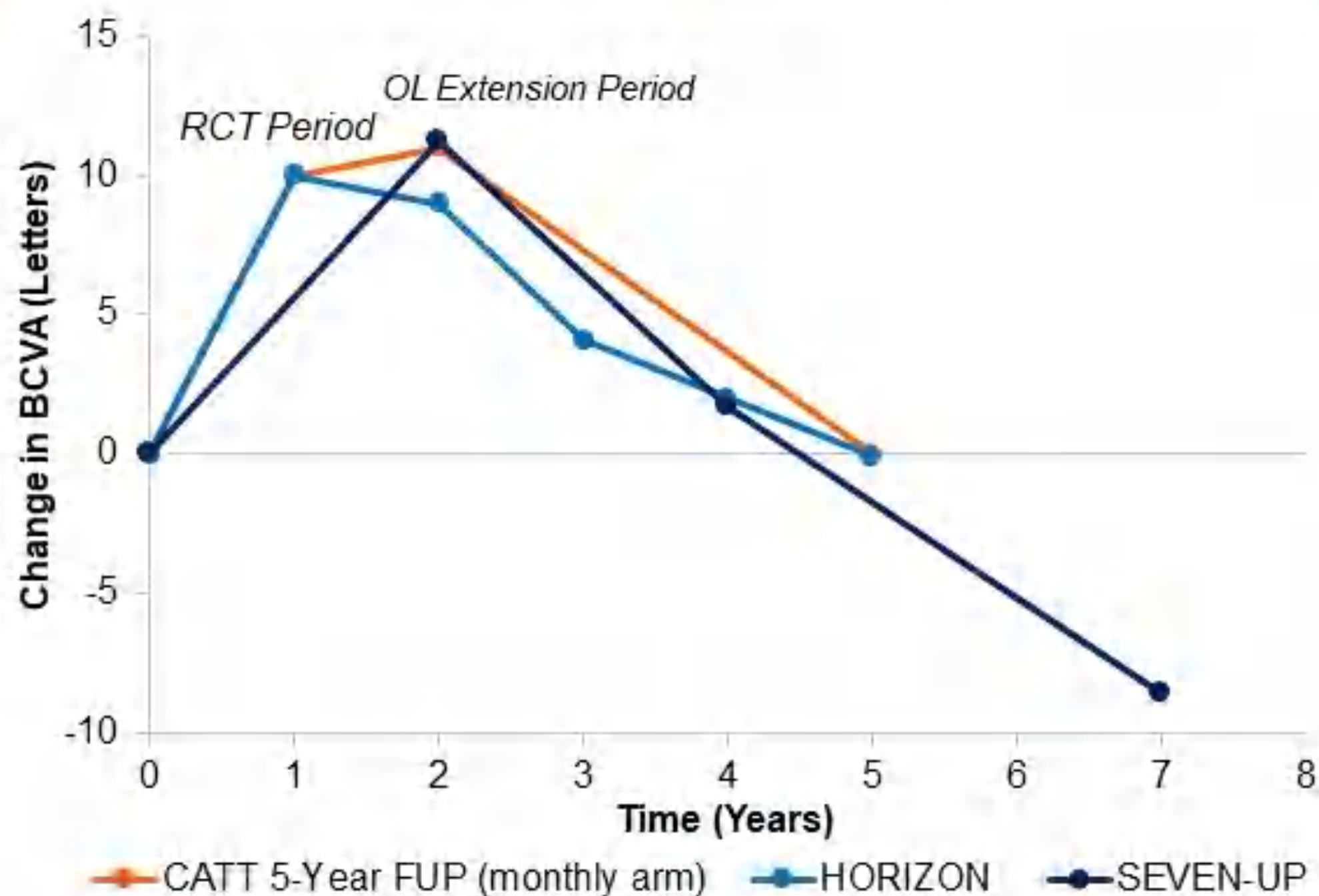
**PAT**  
SURVEY



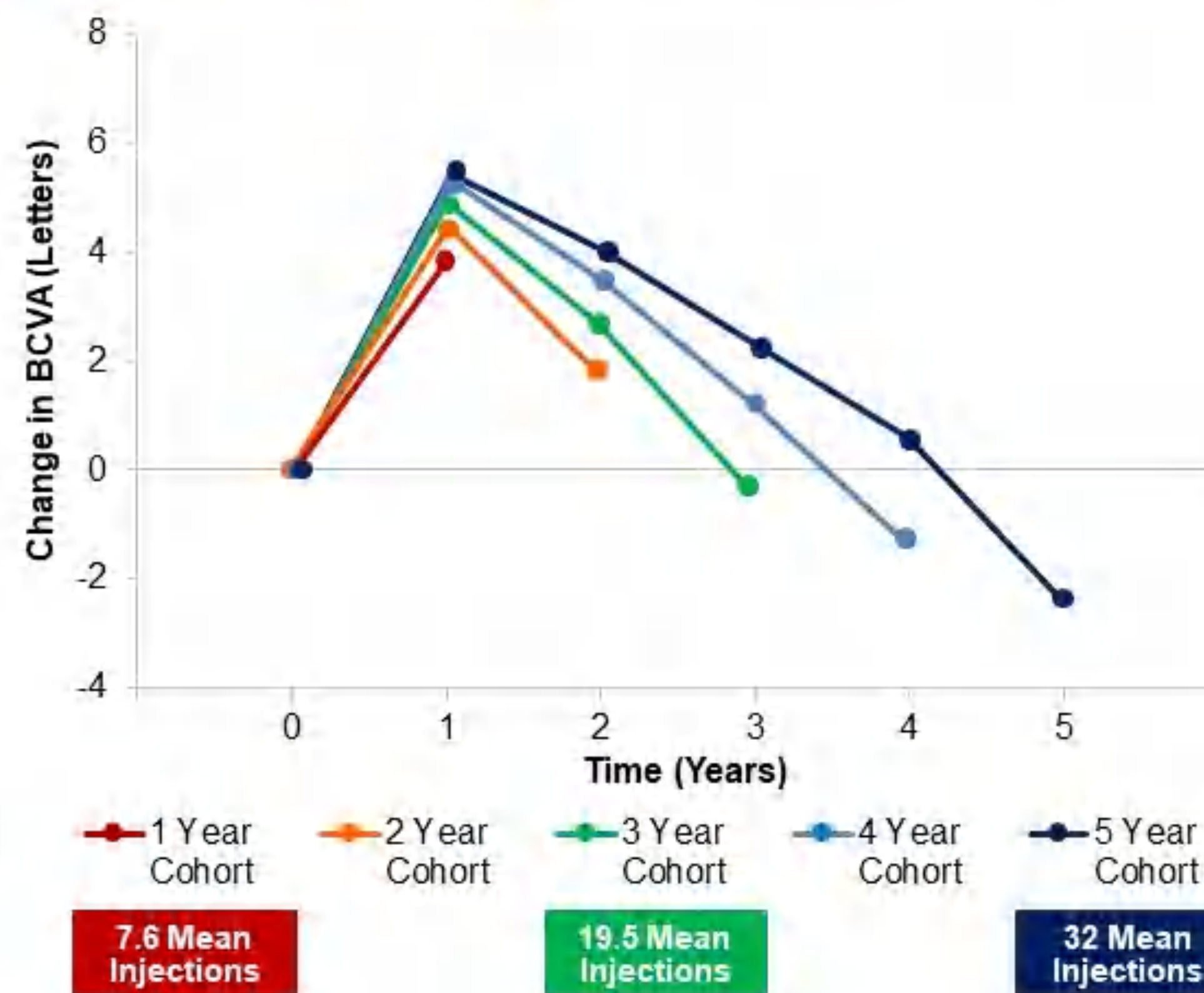


# Even So, Vision Outcomes Decrease over Time

Mean VA Change after RCTs<sup>1</sup>



Mean VA Change in Real World Practice<sup>2</sup>



RCT: Randomized Controlled Trial; OL: Open-label.  
<sup>1</sup>Singer, 2012 (HORIZON). Rofagha, 2013 (SEVEN-UP). Maguire, 2016 (CATT).  
<sup>2</sup>Ciulla, T et al. *Ophthalmology Retina* vol. 6,9(2022): 796–806.



# Agents Recently Approved

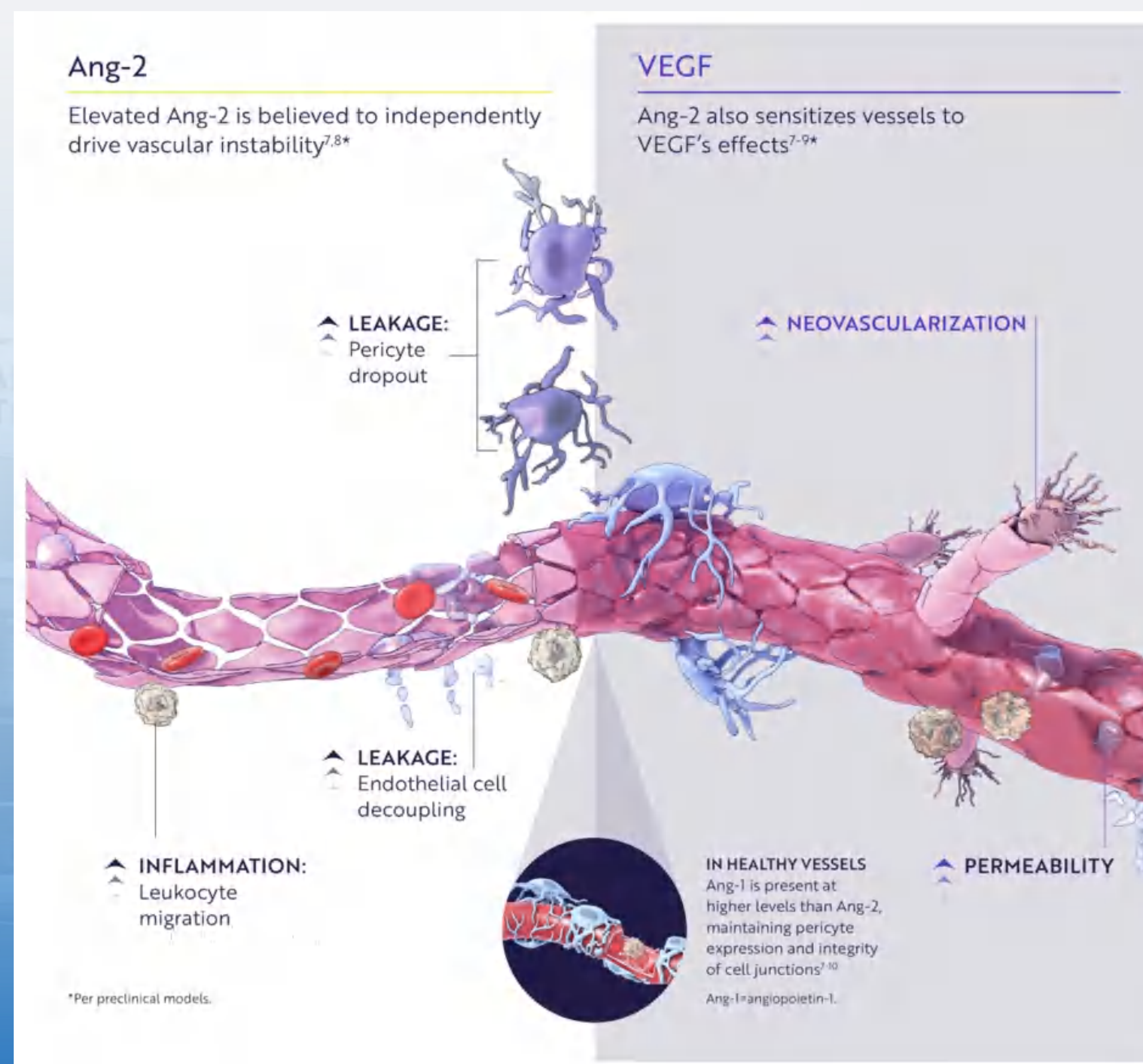
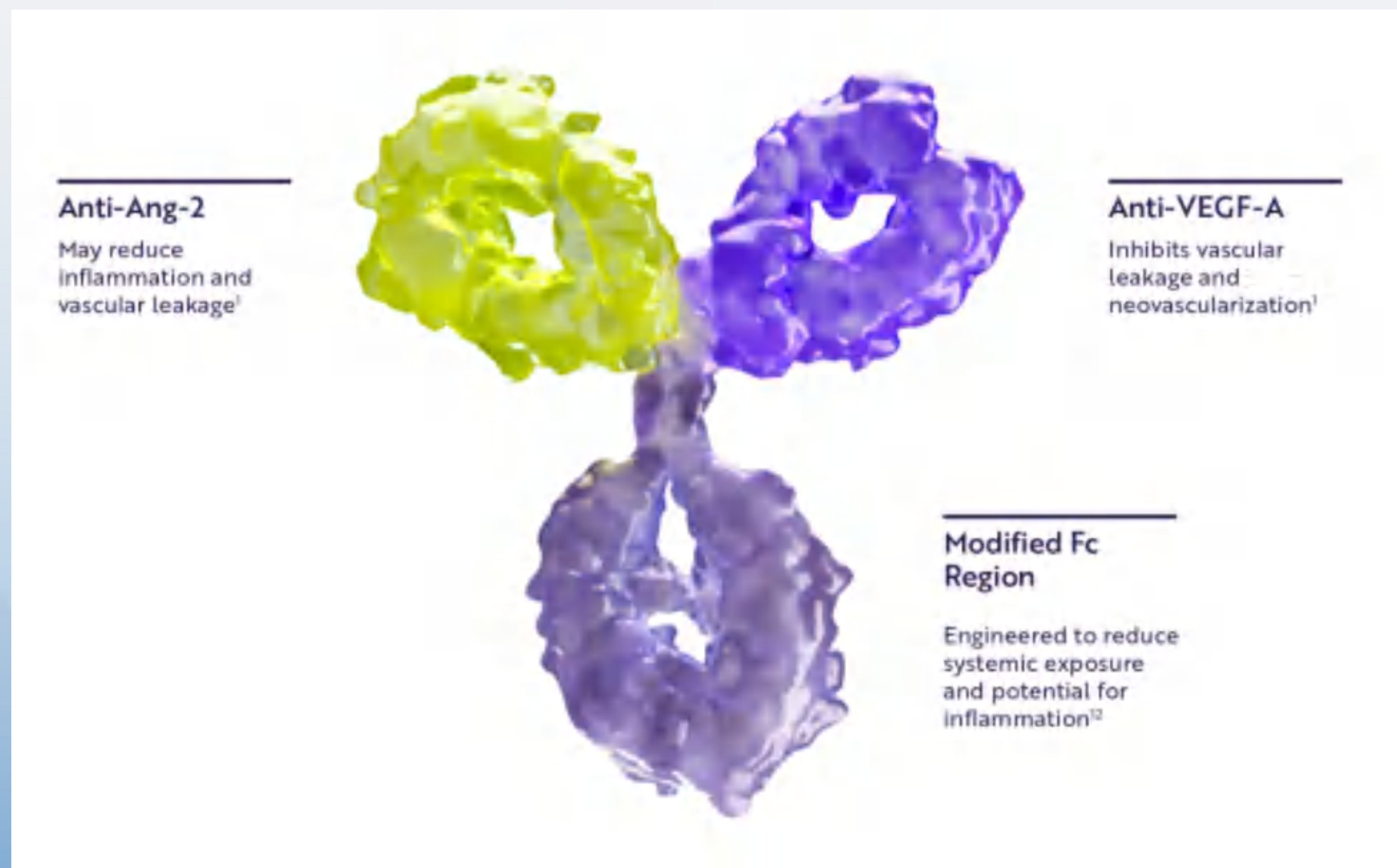
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- Faricimab
- Port Delivery Device





# Faricimab





# Faricimab

## Faricimab in Neovascular Age-Related Macular Degeneration: Year 2 Patient Case Profiles From the Phase 3 TENAYA/LUCERNE Trials

***Shih-Jen Chen, MD<sup>1</sup>***

***Adrian H. C. Koh, MBBS, MMed (Ophth), FRCS (Ed), FAMS<sup>2</sup>; Balakumar Swaminathan, MSc<sup>3</sup>; Vaibhavi Patel, BPharm<sup>4</sup>; Philippe Margaron, PhD<sup>5</sup>; and Aachal Kotecha, PhD<sup>4</sup>***

<sup>1</sup> Taipei Veterans General Hospital, National Yang Ming Chiao Tung University, Taipei, Taiwan

<sup>2</sup> Eye & Retina Surgeons, Camden Medical Centre, Singapore

<sup>3</sup> F. Hoffmann-La Roche Ltd., Mississauga, ON, Canada

<sup>4</sup> Roche Products Ltd, Welwyn Garden City, UK

<sup>5</sup> F. Hoffmann-La Roche Ltd., Basel, Switzerland

***Presented at the 38<sup>th</sup> Asia-Pacific Academy of Ophthalmology Congress  
Kuala Lumpur, Malaysia | 23–26 February 2023***

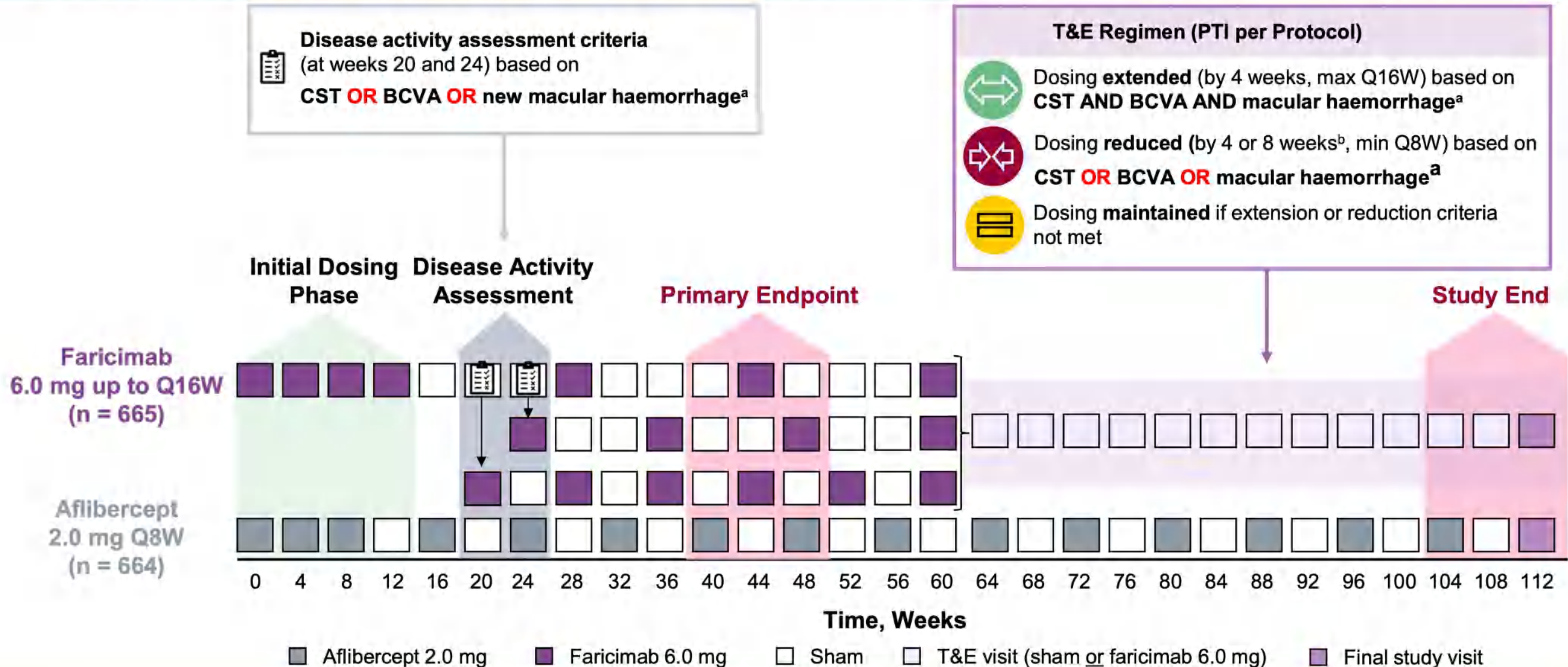
**TENAYA  
LUCERNE**





# TENAYA and LUCERNE Trial Design

## Faricimab nAMD Trials Use Disease Criteria Reflective of Clinical Practice



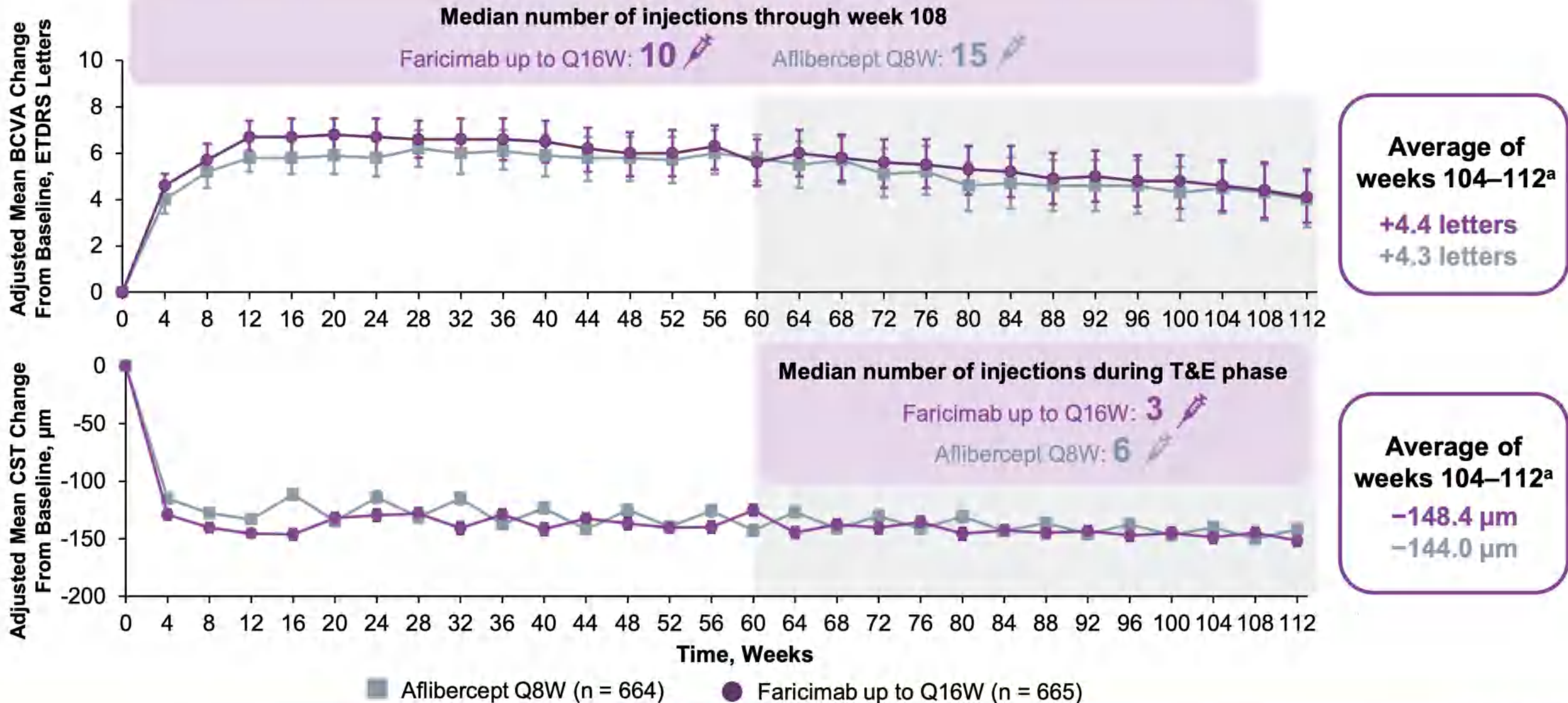
T&E regimen in TENAYA (NCT03823287) and LUCERNE (NCT03823300) uses different criteria than those used in the YOSEMITE and RHINE clinical trials. <sup>a</sup> Per the investigator. <sup>b</sup> if ≥ 2 of the reduction criteria were met or 1 criterion includes new macular haemorrhage, the interval was reduced to an 8-week interval. BCVA, best-corrected visual acuity; CST, central subfield thickness; max, maximum; min, minimum; nAMD, neovascular age-related macular degeneration; PTI, personalised treatment interval; Q8W, every 8 weeks; Q16W, every 16 weeks; T&E, treat-and-extend.



# Over 2 Years, Patients in the Faricimab Arm Achieved Disease Control With Fewer Injections

ITT population

TENAYA/LUCERNE Pooled

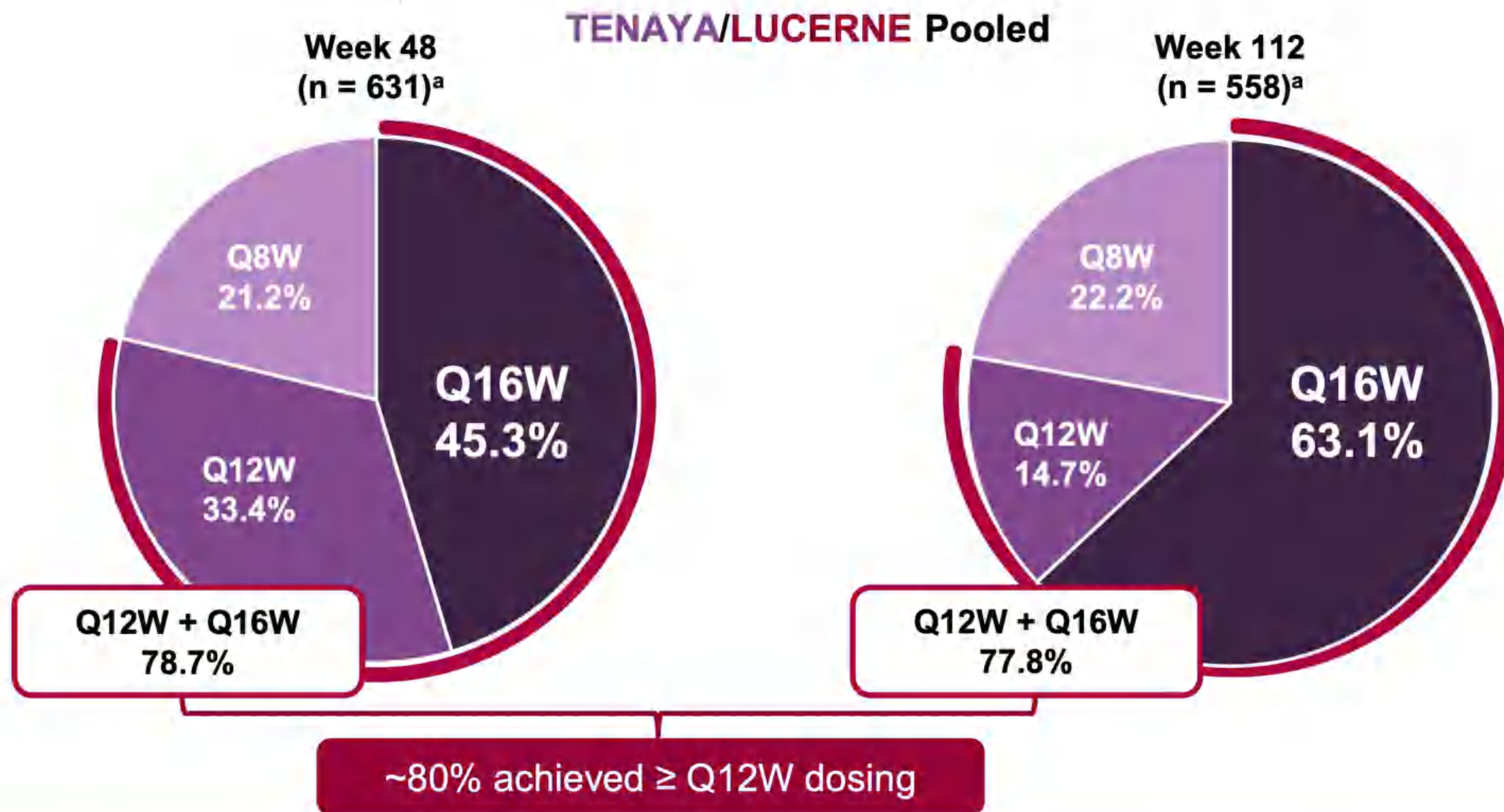


Results are based on a mixed model for repeated measures analysis in the ITT population. The median number of injections is based on the safety-evaluable population. 95% CIs are shown. CST is measured as ILM-RPE, as graded by central reading centre. <sup>a</sup> Adjusted mean change from baseline at 2 years, averaged over weeks 104, 108 and 112. T&E dosing regimen was delayed in some patients due to dose holds or missed visits. BCVA, best-corrected visual acuity; CST, central subfield thickness; ILM, internal limiting membrane; ITT, intent-to-treat; Q8W, every 8 weeks; Q16W, every 16 weeks; RPE, retinal pigment epithelium; T&E, treat-and-extend.



# ~80% of Faricimab-Treated Patients Achieved $\geq$ Q12W Dosing at the End of the Second Year

More patients achieved Q16W during the T&E phase from week 48 with a median of 3 injections



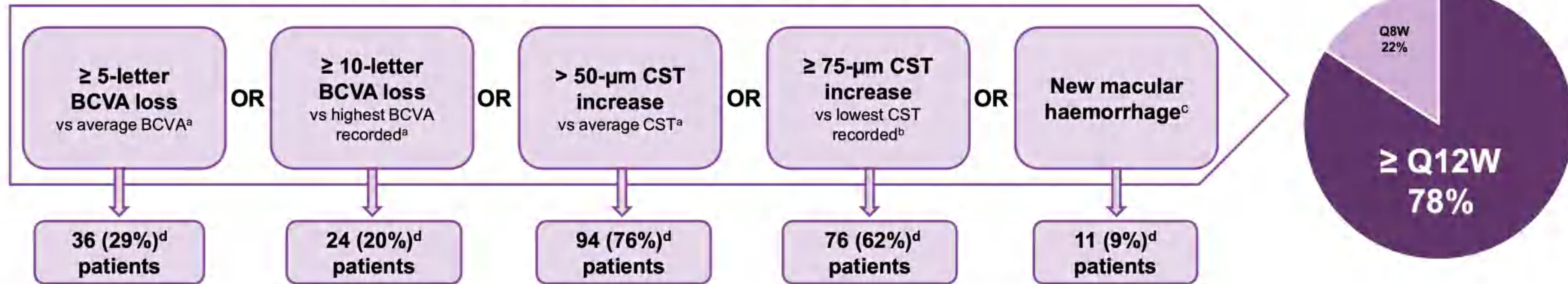
<sup>a</sup> Percentages are based on number of patients randomised to the faricimab arm who have not discontinued the study at that visit. Treatment interval at a given visit is defined as the treatment interval decision followed at that visit. Interval at week 112 is calculated using data recorded at week 108. <sup>b</sup> Weeks 60–112. Q8W, every 8 weeks; Q12W, every 12 weeks; Q16W, every 16 weeks; T&E, treat-and-extend.



# With the Protocol-Defined Disease Activity Criteria Based on VA or Anatomic Decline, 78% of Patients Were Assigned to $\geq$ Q12W Dosing

## Individual Disease Activity Criteria (TENAYA and LUCERNE)

Week 20 Assessment



<sup>a</sup> Over the previous 2 scheduled visits. <sup>b</sup> At either of the previous 2 scheduled visits. <sup>c</sup> Per the investigator and attributable to nAMD. <sup>d</sup> Proportion based on the number of patients who had positive disease activity at week 20 (n = 123).

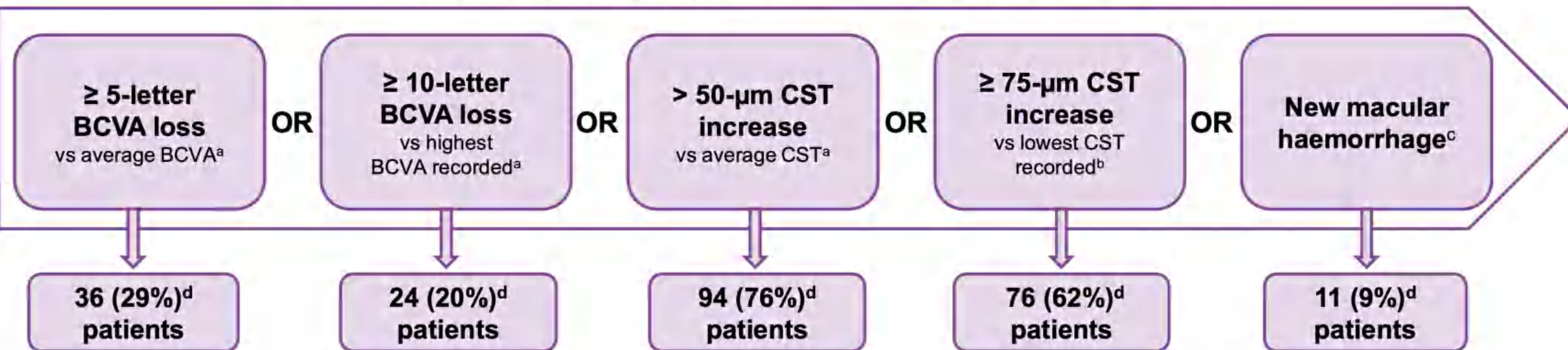
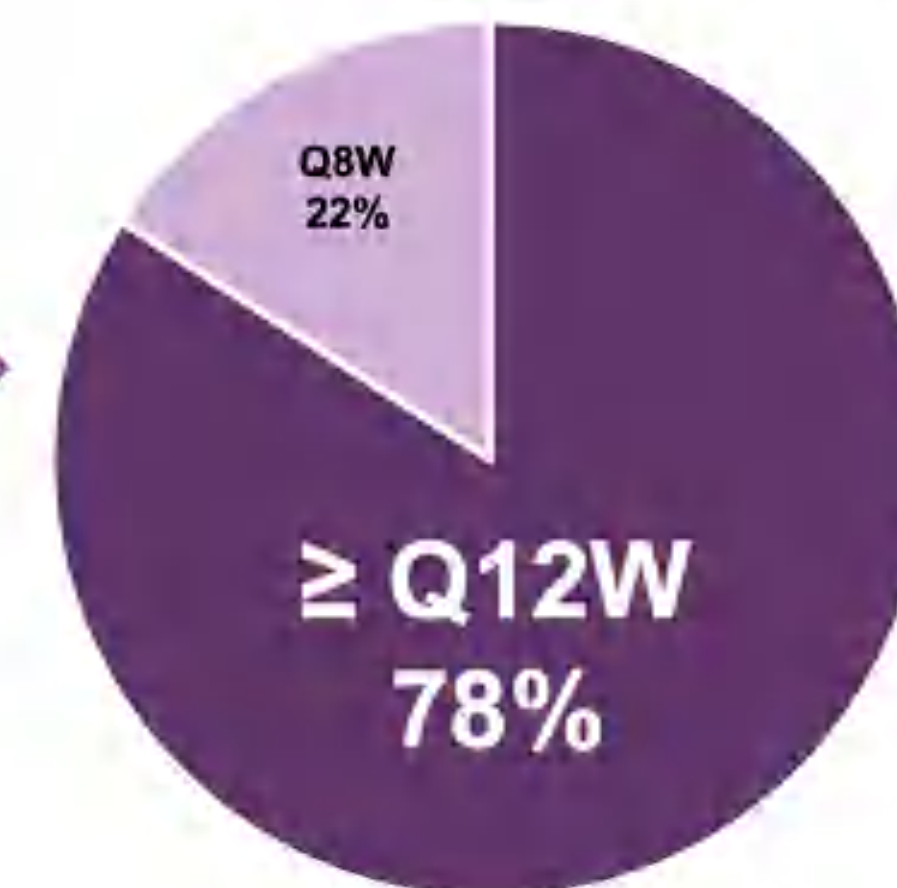
BCVA, best-corrected visual acuity; CST, central subfield thickness; nAMD, neovascular age-related macular degeneration; Q8W, every 8 weeks; Q12W, every 12 weeks; VA, visual acuity.



# If Meeting Both Vision and Anatomical Criteria Was Required, 96% of Patients Would Have Been Assigned to $\geq$ Q12W Dosing

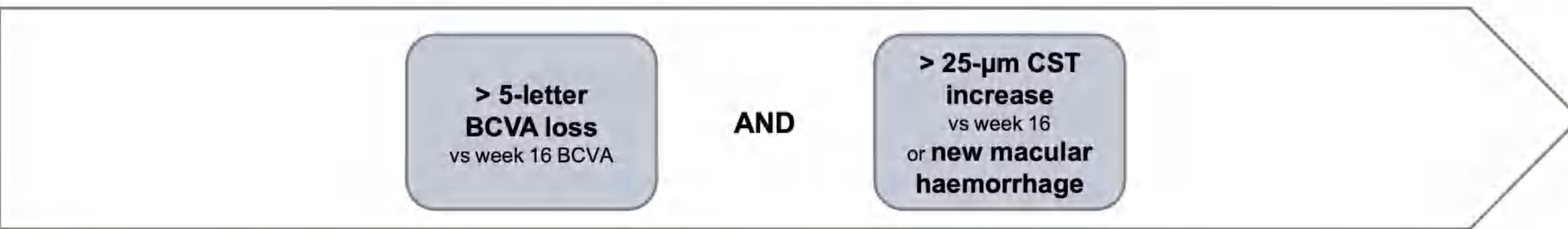
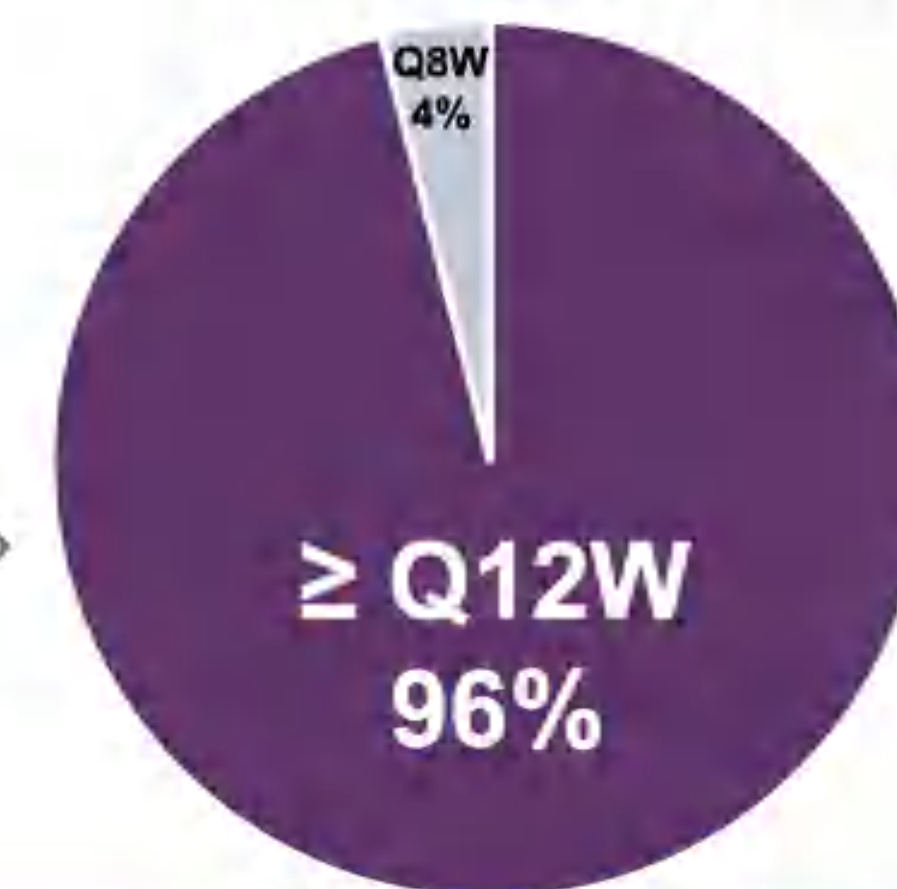
## Individual Disease Activity Criteria (TENAYA and LUCERNE)

### Week 20 Assessment



## Alternative Combination Disease Activity Criteria

### Week 20 Assessment

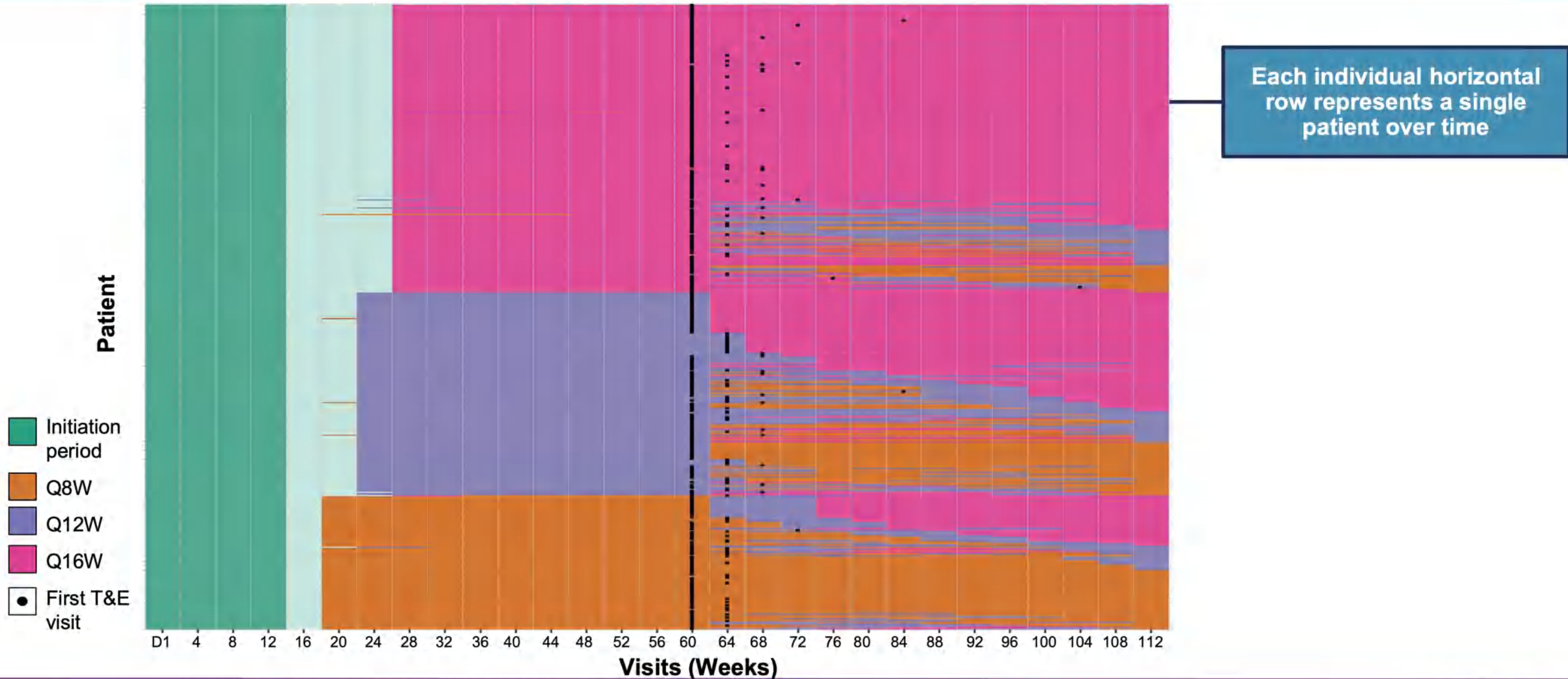


<sup>a</sup> Over the previous 2 scheduled visits. <sup>b</sup> At either of the previous 2 scheduled visits. <sup>c</sup> Per the investigator and attributable to nAMD. <sup>d</sup> Proportion is based on the number of patients who had positive disease activity at week 20 (n = 123).

This analysis is not intended as a cross-trial comparison and cannot predict whether faricimab-treated patients in TENAYA and LUCERNE would have achieved non-inferiority versus aflibercept 2.0 mg if the treatment regimen had been modified. BCVA, best-corrected visual acuity; CST, central subfield thickness; nAMD, neovascular age-related macular degeneration; Q8W, every 8 weeks; Q12W, every 12 weeks.



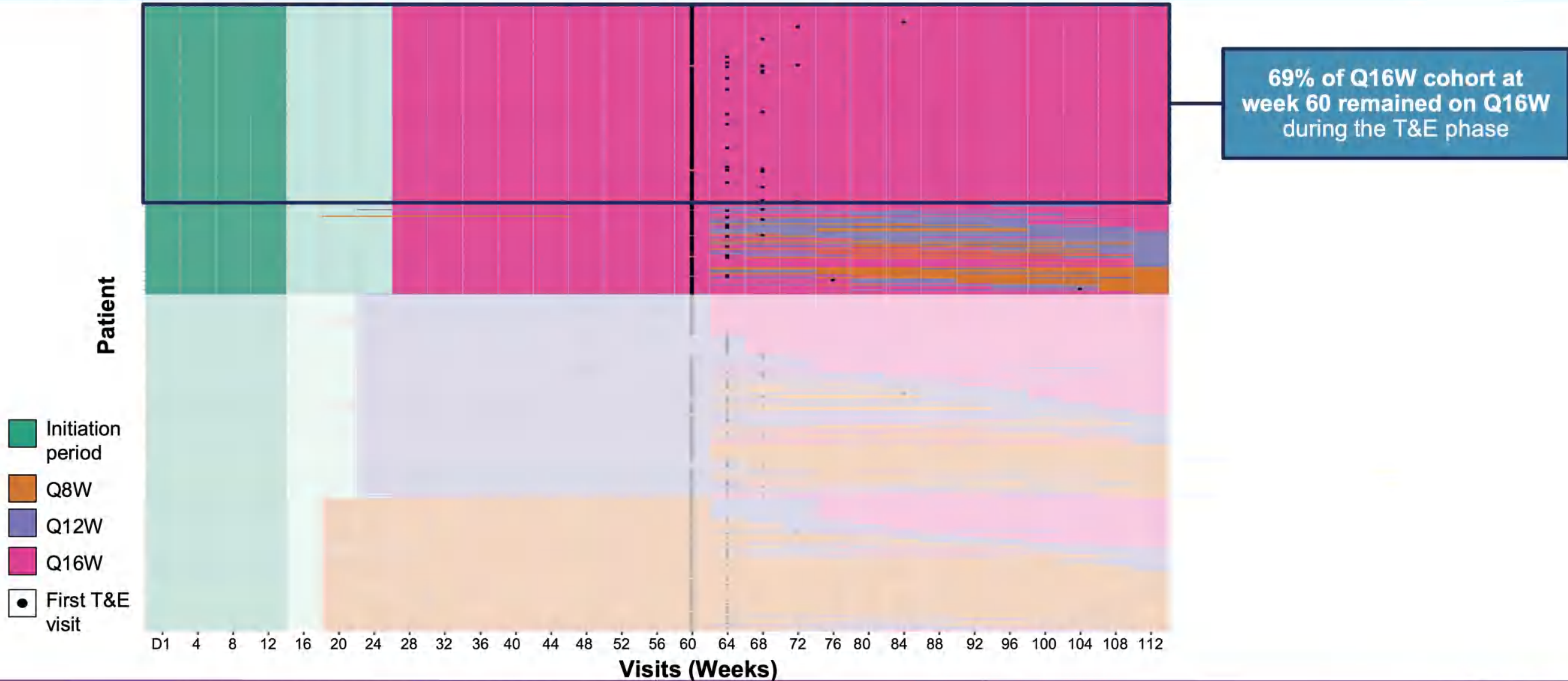
# Most Patients Who Achieved Q12W or Q16W Dosing at Year 1 Maintained Extended Dosing Through Year 2



<sup>a</sup> Percent of total number of patients at week 48.  
 D, day; Q8W, every 8 weeks; Q12W, every 12 weeks; Q16W, every 16 weeks; T&E, treat-and-extend.

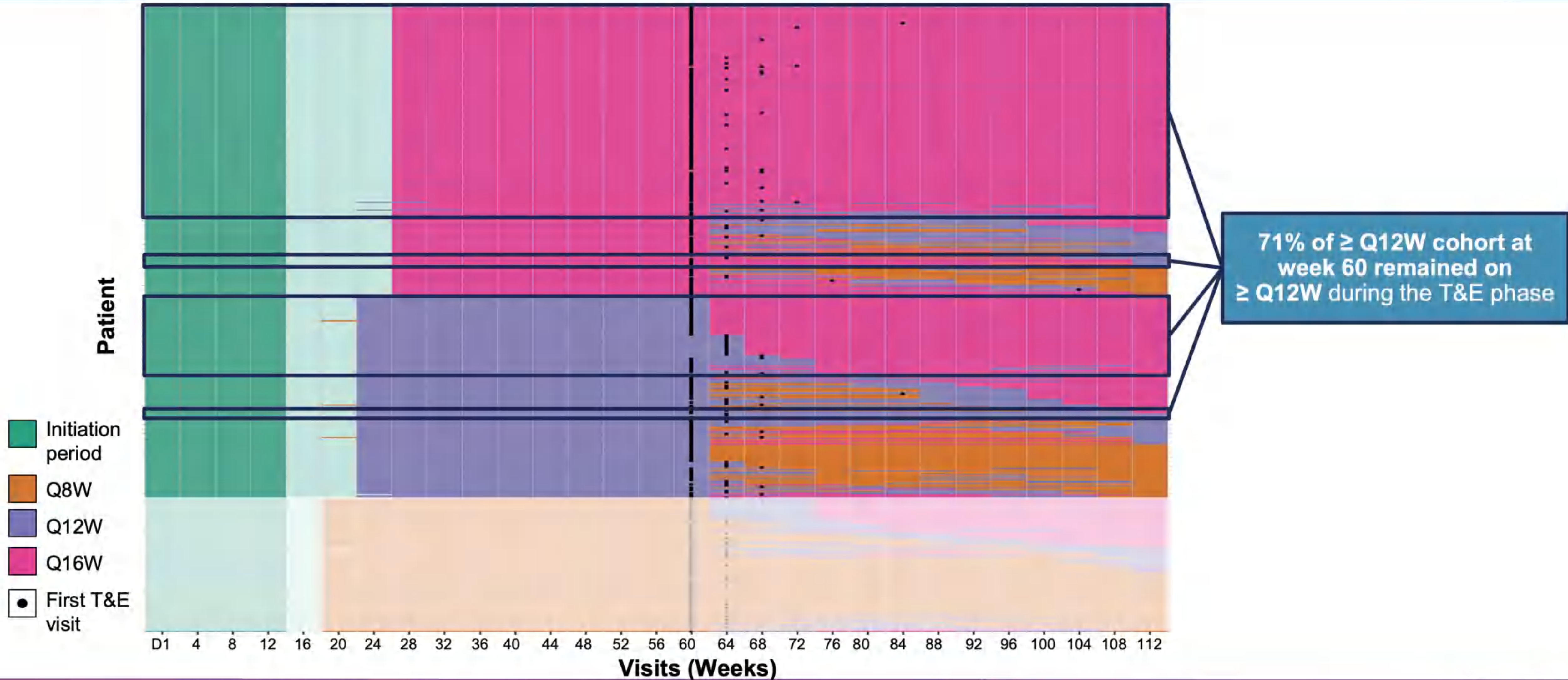


# Most Patients Who Achieved Q12W or Q16W Dosing at Year 1 Maintained Extended Dosing Through Year 2



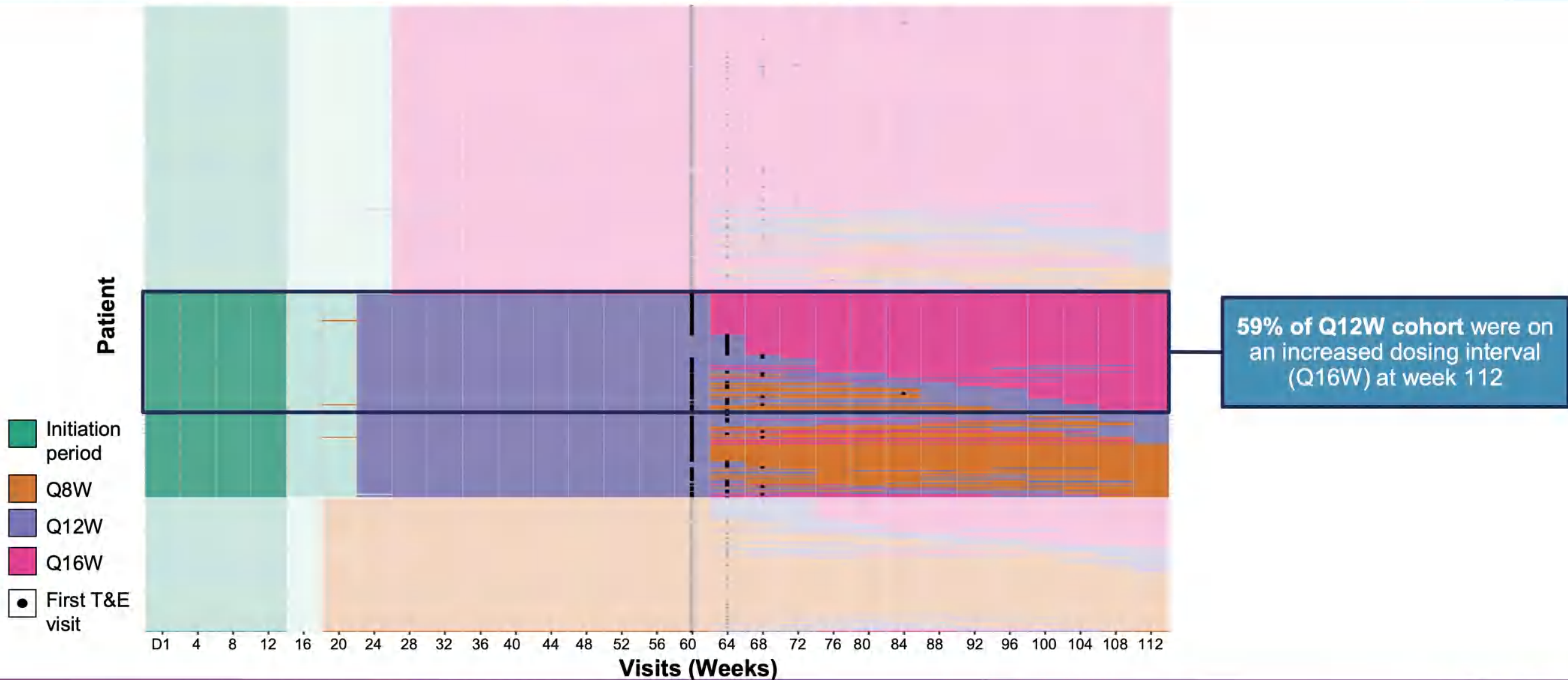


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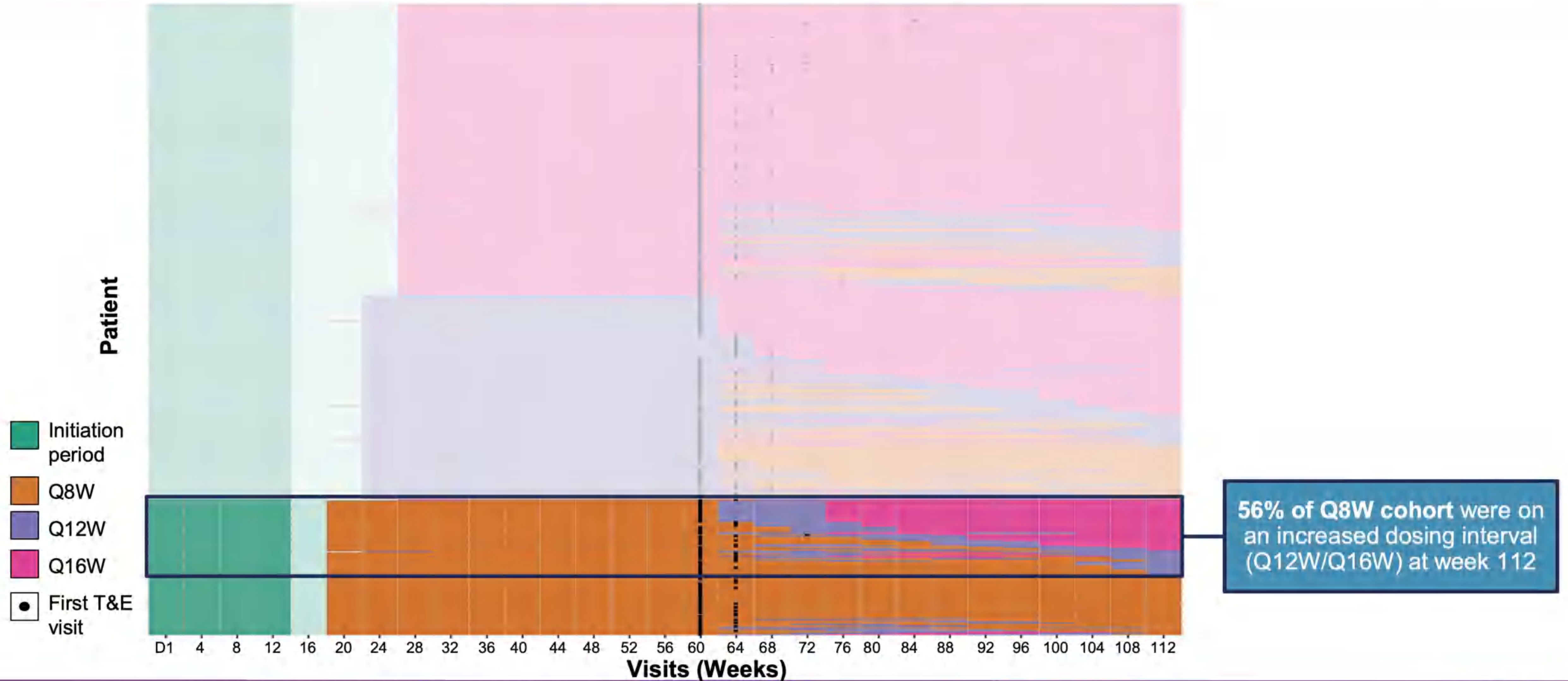


# Most Patients Who Achieved Q12W or Q16W Dosing at Year 1 Maintained Extended Dosing Through Year 2



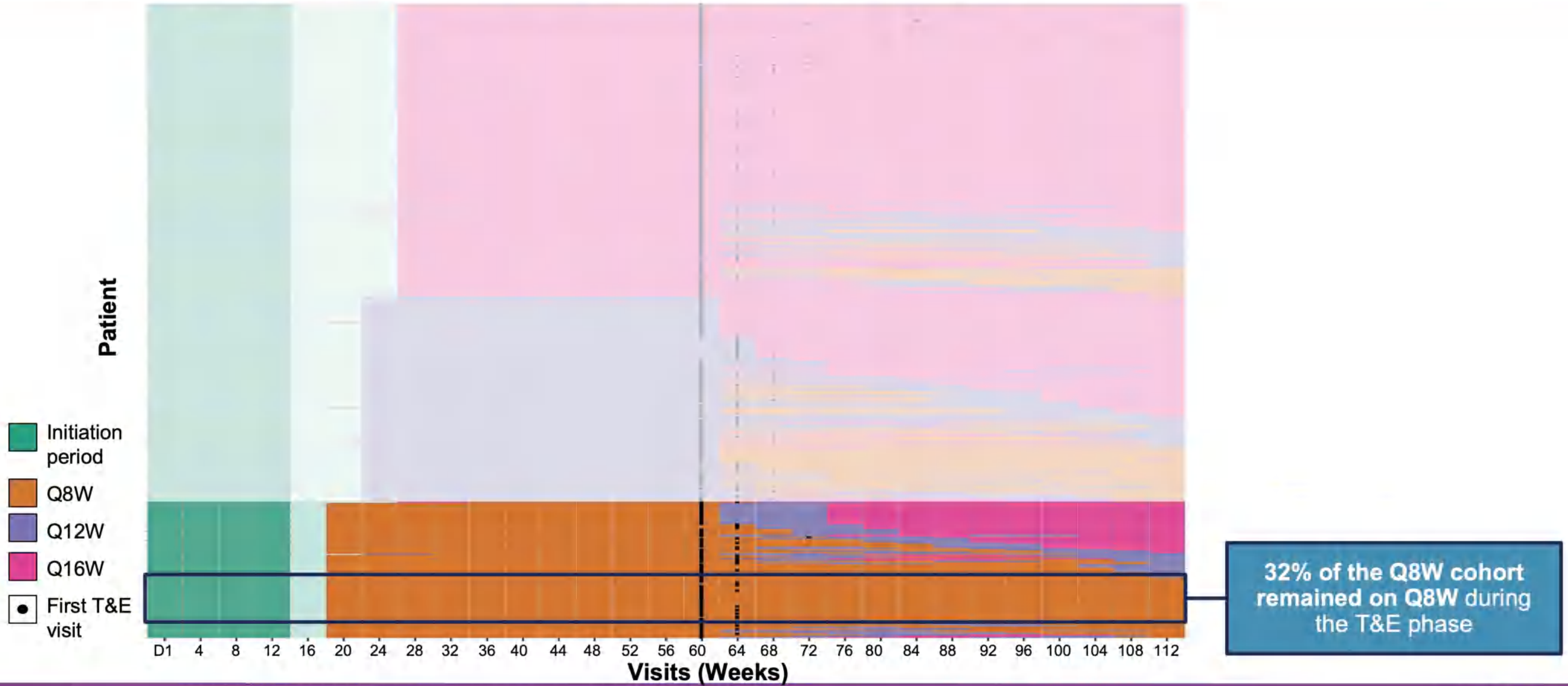


# Most Patients Who Achieved Q12W or Q16W Dosing at Year 1 Maintained Extended Dosing Through Year 2





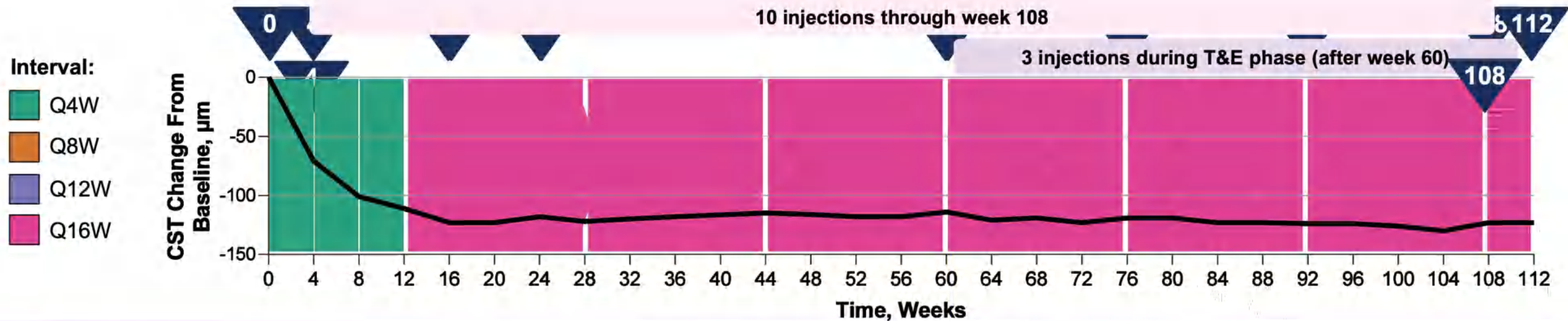
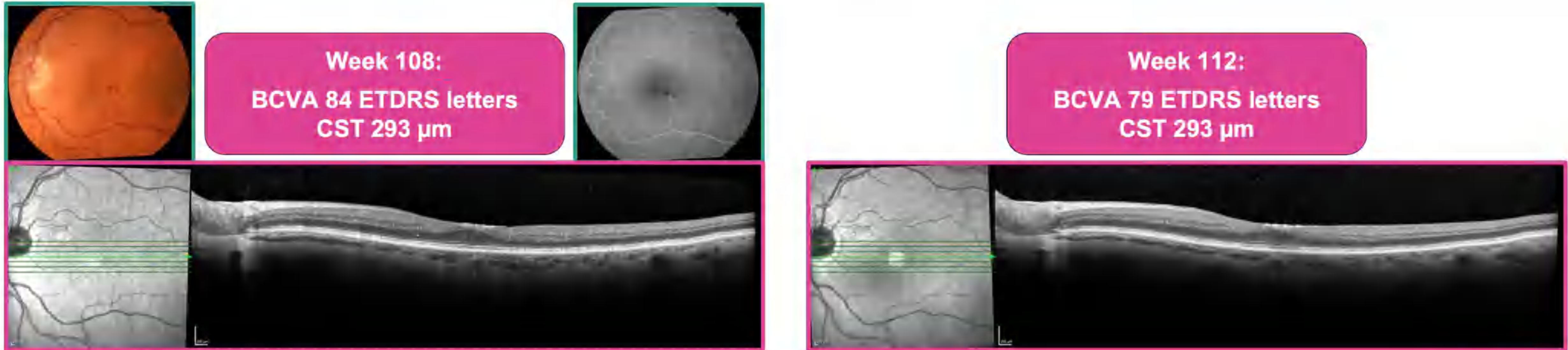
# Most Patients Who Achieved Q12W or Q16W Dosing at Year 1 Maintained Extended Dosing Through Year 2



<sup>a</sup> Percentages of the total number of patients at week 48.  
 D, day; Q8W, every 8 weeks; Q12W, every 12 weeks; Q16W, every 16 weeks; T&E, treat-and-extend.



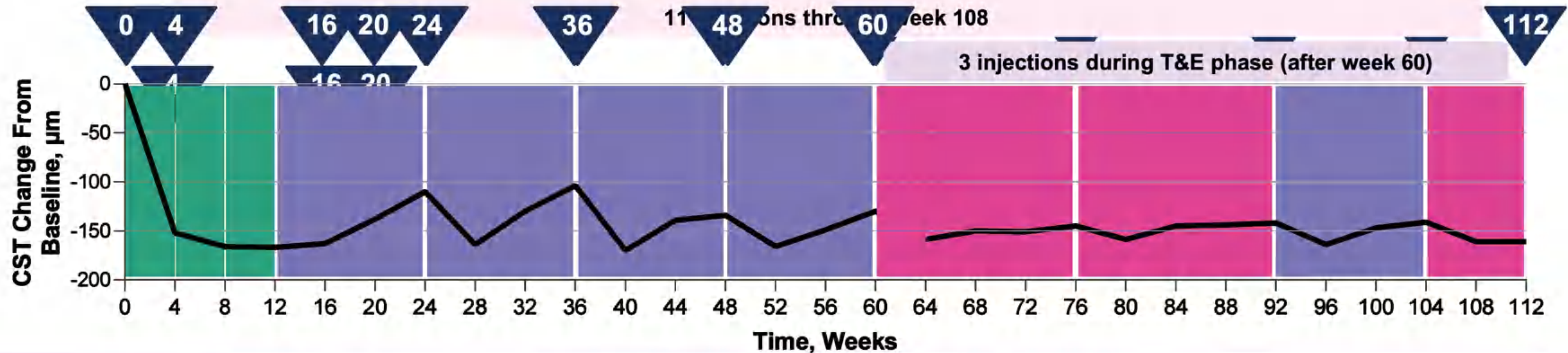
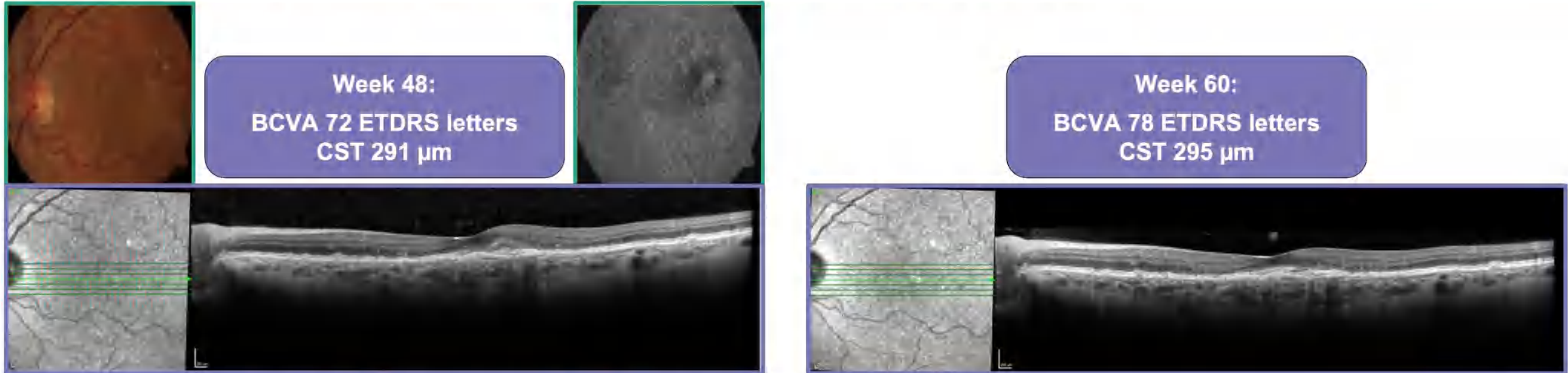
# Patient Case 1: Q16W Dosing Throughout Study



CST is measured as ILM-BM, as graded by a central reading centre. No serious ocular adverse drug reactions were observed/reported in the treated eye.  
BCVA, best-corrected visual acuity; BM, Bruch's membrane; CST, central subfield thickness; ETDRS, Early Treatment Diabetic Retinopathy Study; ILM, internal limiting membrane; Q4W, every 4 weeks; Q8W, every 8 weeks; Q12W, every 12 weeks; Q16W, every 16 weeks; T&E, treat-and-extend.



# Patient Case 2: Q12W Dosing, Extended to Q16W



CST is measured as ILM-BM, as graded by a central reading centre. No serious ocular adverse drug reactions were observed/reported in the treated eye. BCVA, best-corrected visual acuity; BM, Bruch's membrane; CST, central subfield thickness; ETDRS, Early Treatment Diabetic Retinopathy Study; ILM, internal limiting membrane; Q4W, every 4 weeks; Q8W, every 8 weeks; Q12W, every 12 weeks; Q16W, every 16 weeks; T&E, treat-and-extend.



# Faricimab Was Well Tolerated With an Acceptable Safety Profile Through Year 2

AEs Through Study End, Patients With ≥ 1 AE, n (%) <sup>a</sup>	TENAYA/LUCERNE Pooled	
	Faricimab Up to Q16W n = 664	Aflibercept Q8W n = 662
<b>Ocular AEs<sup>b</sup></b>	358 (53.9%)	345 (52.1%)
<b>Serious ocular AEs<sup>b</sup></b>	29 (4.4%)	29 (4.4%)
<b>Ocular AEs of special interest<sup>c</sup></b>	40 (6.0%)	43 (6.5%)
<b>Intraocular inflammation events<sup>d</sup></b>	20 (3.0%)	15 (2.3%)
Uveitis	4 (0.6%)	3 (0.5%)
Iritis	8 (1.2%)	3 (0.5%)
Iridocyclitis	2 (0.3%)	1 (0.2%)
Vitritis	4 (0.6%)	1 (0.2%)
Post-procedural inflammation	0	5 (0.8%)
Chorioretinitis	1 (0.2%)	0
Keratic precipitates	2 (0.3%)	0
Non-infectious endophthalmitis	0	1 (0.2%)
Anterior chamber flare	0	1 (0.2%)
<b>Endophthalmitis events</b>	3 (0.5%)	2 (0.3%)
<b>Retinal vasculitis events</b>	0	0
<b>Retinal occlusive events</b>		
Retinal vein occlusion	0	0
Retinal artery occlusion	0	0
Retinal artery embolism	1 (0.2%) <sup>f</sup>	0
<b>Serious non-ocular AEs</b>	138 (20.8%)	162 (24.5%)
<b>APT<sup>e</sup> events<sup>e</sup></b>	22 (3.3%)	20 (3.0%)

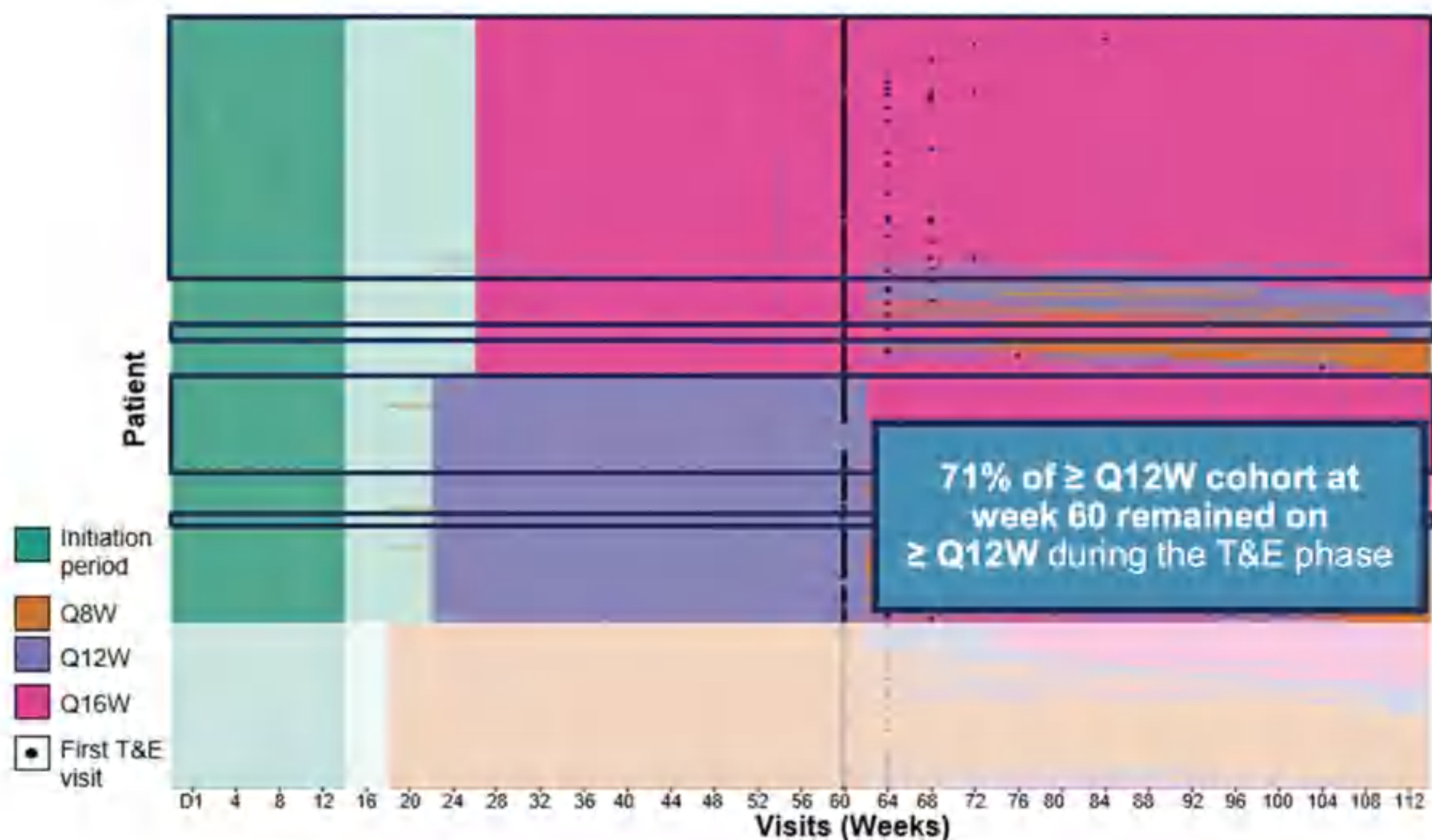
<sup>a</sup> Results are presented for the pooled safety-evaluable populations. Percentages are based on n values in the column headings; multiple occurrences of the same AE in an individual are counted only once. <sup>b</sup> Ocular AEs in the study eye only are presented. <sup>c</sup> Ocular AEs of special interest were defined as events associated with severe intraocular inflammation, events requiring surgical or medical intervention to prevent permanent loss of sight or events associated with BCVA loss of ≥ 30 letters for > 1 hour. <sup>d</sup> Excluding endophthalmitis. <sup>e</sup> APTC events were adjudicated by an external independent committee; all other events were investigator reported. <sup>f</sup> Hollenhorst plaque that was reported at the end of year 1 and was not treatment related as per the investigator. AE, adverse event; APTC, Antiplatelet Trialists' Collaboration; BCVA, best-corrected visual acuity; Q8W, every 8 weeks; Q16W, every 16 weeks.



# Personalised T&E-Based Faricimab Dosing Controls Anatomic Outcomes and Maintains Vision Through 2 Years

TENAYA/LUCERNE treatment criteria were designed to reflect real-world clinical practice as close as possible

During the T&E period, the majority of patients were able to either maintain or extend their treatment



Durability up to Q16W at year 2 with faricimab

≥ Q12W Dosing



Q16W Dosing



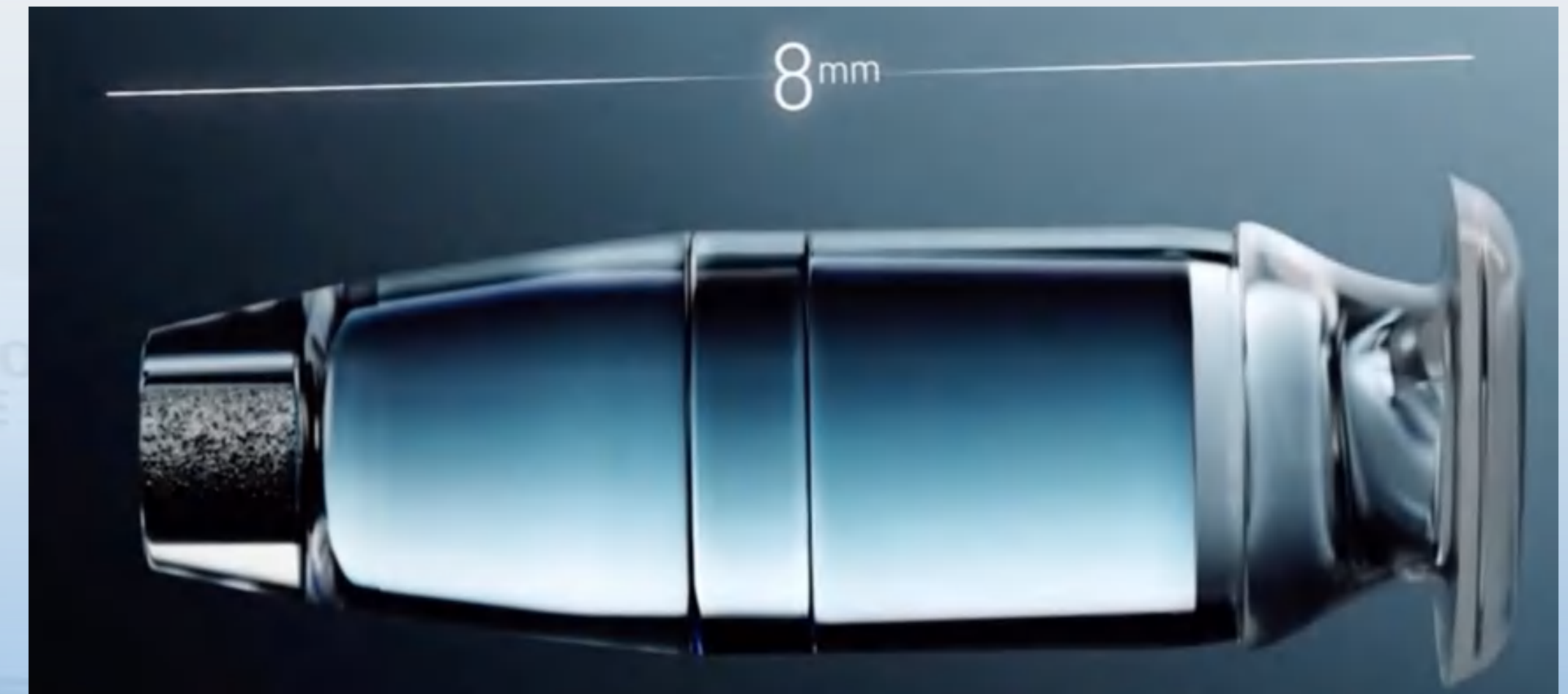
Resulting in fewer injections with faricimab vs aflibercept

Faricimab: 10

Aflibercept: 15



# Port Delivery Device



Ranibizumab 100mg/ml



# Port Delivery Device



## Portal Extension Trial of the Port Delivery System With Ranibizumab (PDS): Three-Year Follow-Up From the Phase 3 Archway Trial

**De-Kuang Hwang, MD, PhD<sup>1</sup>; Carl D. Regillo, MD, FACS<sup>2</sup>;  
Steven Blotner, MS<sup>3</sup>; Melina Cavichini Cordeiro, MD, MS<sup>3</sup>;  
Philip Jaycock, MD<sup>4</sup>; and Shamika Gune, MD<sup>3</sup>**

<sup>1</sup> Department of Ophthalmology, Taipei Veterans General Hospital, Taipei City, Taiwan

<sup>2</sup> Wills Eye Hospital, Thomas Jefferson University, Mid Atlantic Retina, Philadelphia, PA, USA

<sup>3</sup> Genentech, Inc., South San Francisco, CA, USA

<sup>4</sup> Roche Products Ltd., Welwyn Garden City, UK

*Presented at the 38<sup>th</sup> Asia-Pacific Academy of Ophthalmology Congress  
Kuala Lumpur, Malaysia | 23–26 February 2023*

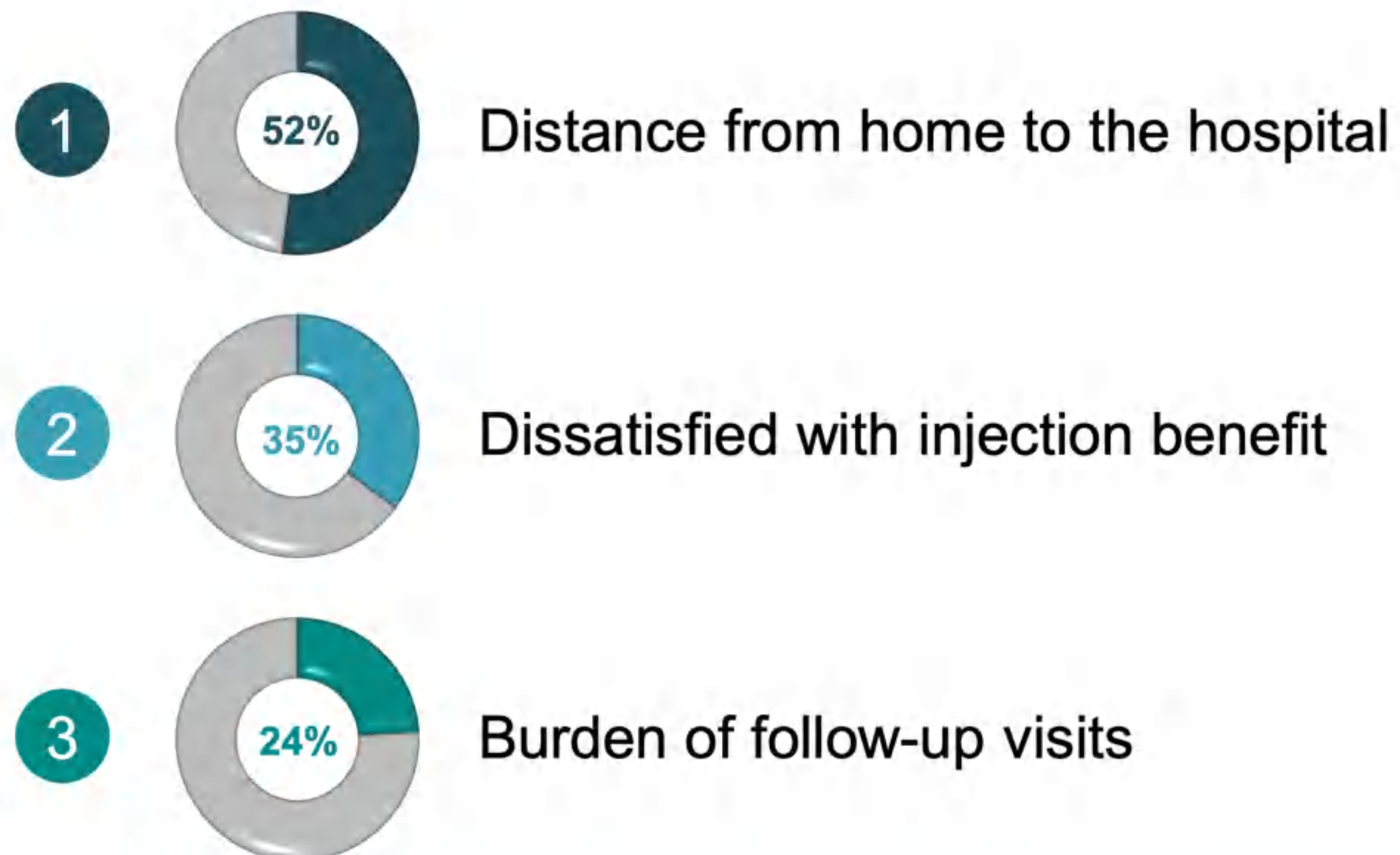




# Visual Acuity Decreases Due to Fewer Intravitreal Injections and Patients Lost to Follow-up

Current anti-VEGF injections place significant burden on patients and caregivers<sup>1,2</sup>

Most common reasons for patients discontinuing intravitreal injections<sup>1</sup>:



## Other factors include<sup>1,2</sup>:

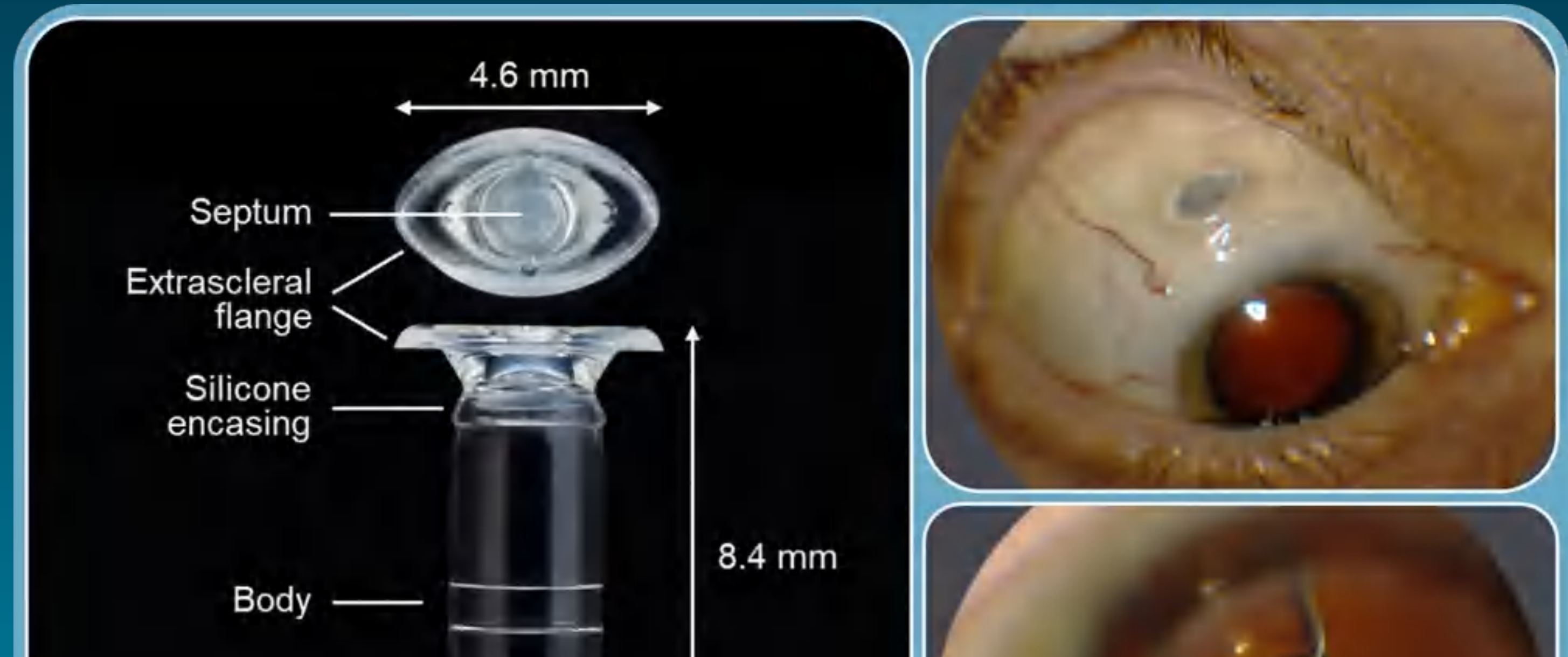
- Patient anxiety (reported in 56% of patients)
  - 39% fear going blind from injections/fear of the needle causing damage to the eye
  - 37% fear the treatment will not work
- Patients not being able to stick to the treatment plan



# The Port Delivery System With Ranibizumab (PDS)

Continuous intravitreal delivery of a customized formulation of ranibizumab

The PDS was approved by the FDA in October 2021 as a drug-device combination with 2 refills per year for maintenance of vision and retinal anatomy in patients with nAMD<sup>1,a</sup>



In October 2022 Roche/Genentech initiated a voluntary recall of the PDS ocular implant, insertion tool assembly, drug vial, and initial fill needle in the United States and paused new implantations, including in ongoing global clinical trials.

Refill-exchange procedures can continue in eligible patients who already have an implant.

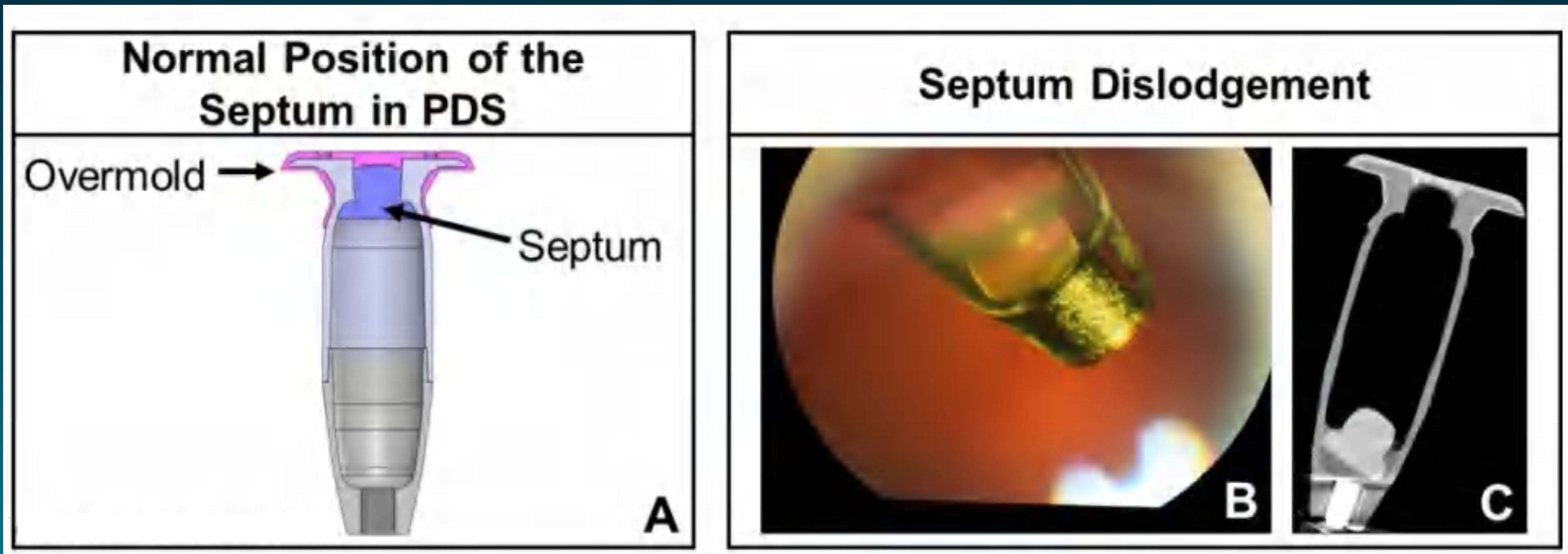
The voluntary recall is based on recent testing of the commercial supply of PDS implants where results showed that some implants did not perform to manufactures standards.

<sup>a</sup> The F...  
of ranib...

ctions

1. Ranibizumab injection. Package insert. Genentech, Inc.; 2022. Wykoff CC et al. Presented at: Angiogenesis, Exudation, and Degeneration Meeting; February 11-12, 2022; Virtual. Holekamp NM et al; Archway Investigators. Ophthalmology. 2022;129(3):295-307.

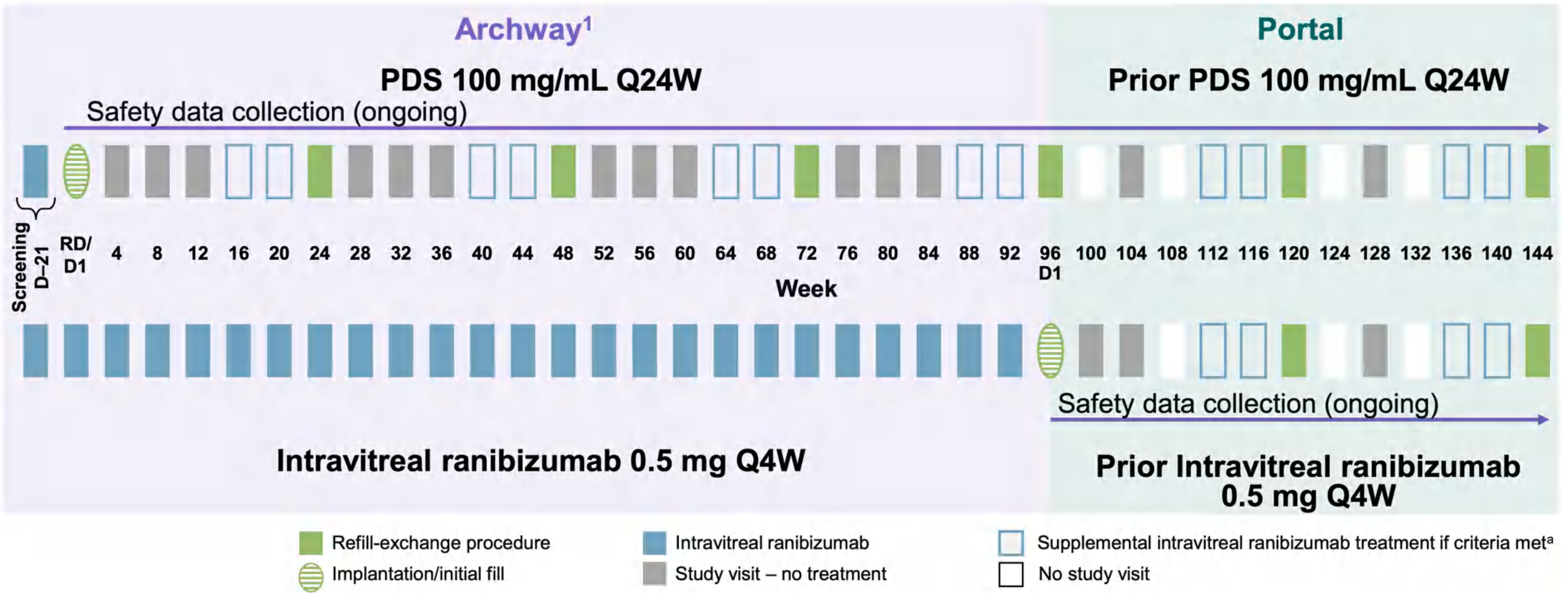




Visual representation of the normal position of the septum in the PDS (A) compared to septum dislodgement (B and C). Photo shows an example of a septum dislodged into the implant (B) and a micro computer tomography cross-sectional image of the implant dislodged septum (C)



# Designed to Evaluate the Safety and Efficacy of Continuous Drug Delivery with PDS Q24W



Archway, NCT03677934; Portal, NCT03683251. <sup>a</sup> Eligible for supplemental intravitreal ranibizumab treatment with open-label intravitreal ranibizumab at weeks 16 and 20 (after implant insertion) and at weeks 40, 44, 64, 68, 88, 92, 112, 116, 136 and 140 if any of the following 3 criteria were met: decrease of  $\geq 15$  letters from the best-recorded BCVA in the study OR increase of  $\geq 150 \mu\text{m}$  in CST on SD-OCT from the lowest CST measurement in the study OR increase of  $\geq 100 \mu\text{m}$  in CST on SD-OCT from the lowest CST measurement in the study associated with a decrease of  $\geq 10$  letters from the best-recorded BCVA during the study. 1. Holekamp NM et al; Archway Investigators. *Ophthalmology*. 2022;129(3):295-307. BCVA, best-corrected visual acuity; CST, central subfield thickness; D, day; PDS, Port Delivery System with ranibizumab; Q4W, every 4 weeks; Q24W, every 24 weeks; RD, randomization; SD-OCT, spectral-domain optical coherence tomography.



# Archway Cohorts of the Portal Extension Study<sup>a</sup>

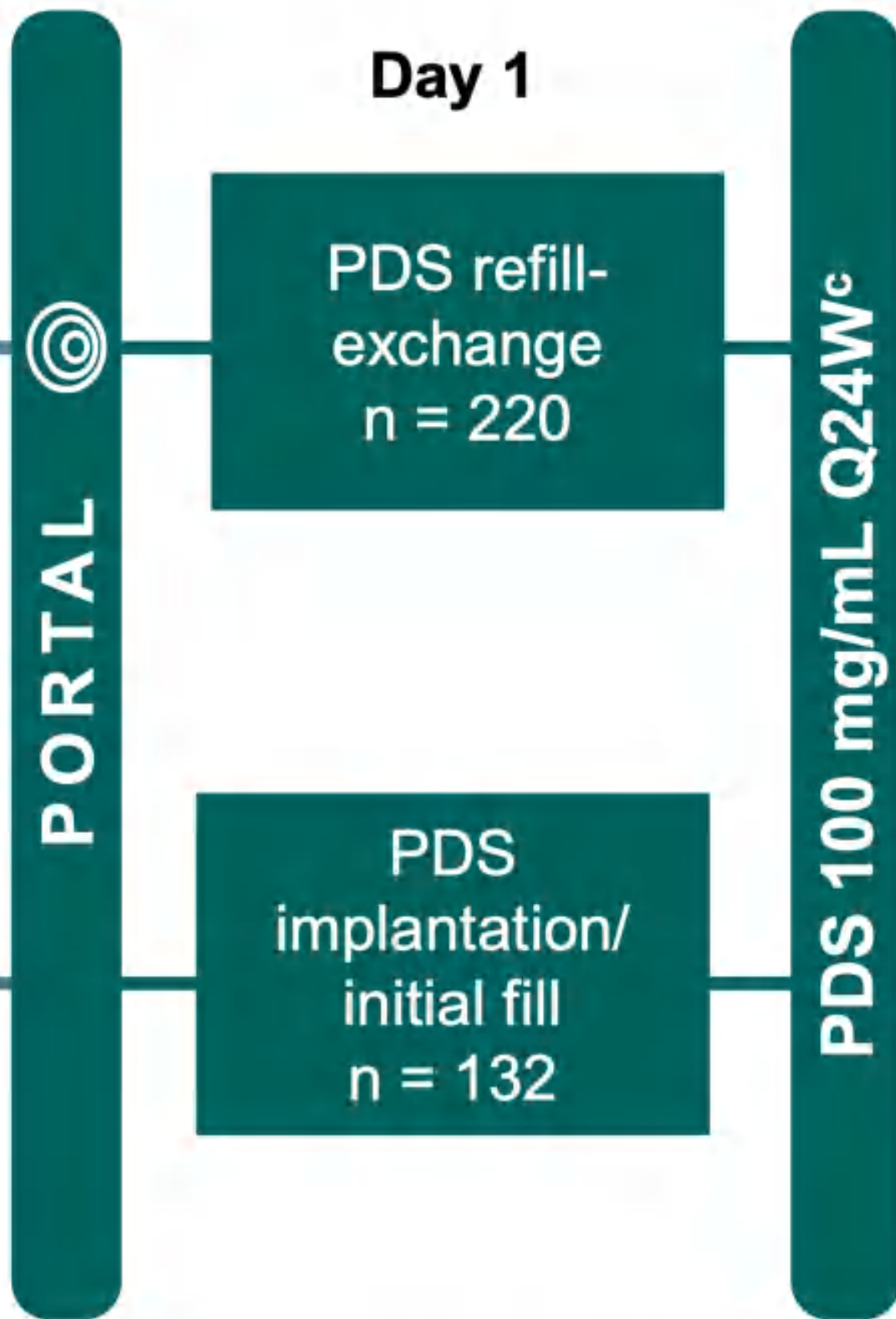
Portal Is Designed to Evaluate the Long-term Safety and Tolerability of the PDS for nAMD

## Portal Study Design

Eligible patients<sup>b</sup> from:

**Archway**  
**PDS 100 mg/mL Q24W**  
 Enroled n = 248  
 Completed n = 224

**Archway intravitreal**  
**ranibizumab 0.5 mg Q4W**  
 Enroled n = 167  
 Completed n = 154



**Follow-up over 5 study years<sup>d</sup>**

## Archway Cohorts in Portal (July 2022 Data Cut)

**Prior PDS 100 mg/mL Q24W:**  
 Received implant at Archway baseline after a mean 5 prior injections received before Archway

**Mean (range) Follow-up Time:**  
 160.44 (2.0–200.3) weeks

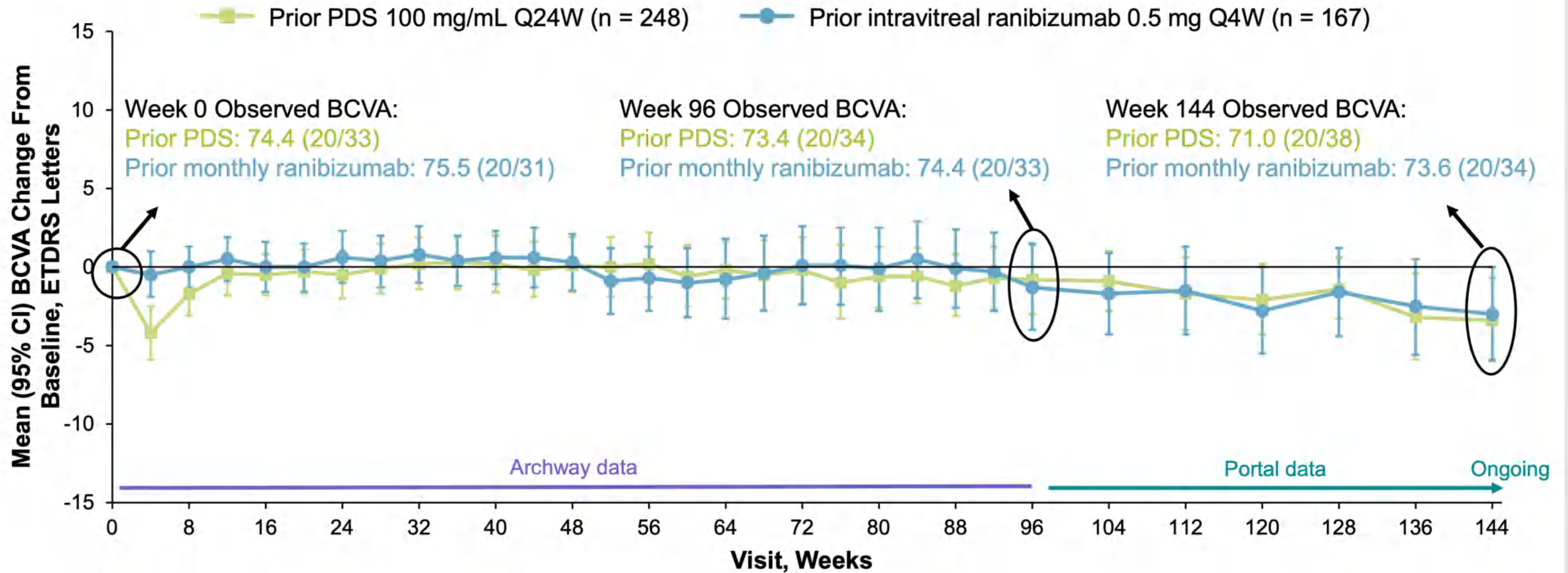
**Prior intravitreal ranibizumab 0.5 mg Q4W:**  
 Received implant at Portal baseline after a mean 23 prior injections received during Archway

**Mean (range) Follow-up Time**  
 77.49 (31.7–97.6) weeks

Archway, NCT03677934; Portal, NCT03683251. <sup>a</sup> Previous enrolment in and completion of Archway, without early treatment or study discontinuation in either trial. <sup>b</sup> The Portal trial also enrolls patients from the Ladder (NCT02510794) and Velodrome trials (NCT04657289), but these patients are not included in the current analyses. <sup>c</sup> Patients may be eligible for supplemental treatment with intravitreal ranibizumab at weeks 16, 40, 64, 88, 112 and 136. If deemed clinically necessary per investigator's discretion, additional unscheduled visits to assess eligibility for supplemental treatment may be added 4 weeks (± 7 days) after each of the visits listed. <sup>d</sup> Study year = 48 weeks, based on 12 months comprising 4 weeks. nAMD, neovascular age-related macular degeneration; PDS, Port Delivery System with ranibizumab; Q4W, every 4 weeks; Q24W, every 24 weeks.



# PDS Q24W Maintained Vision Through Week 144

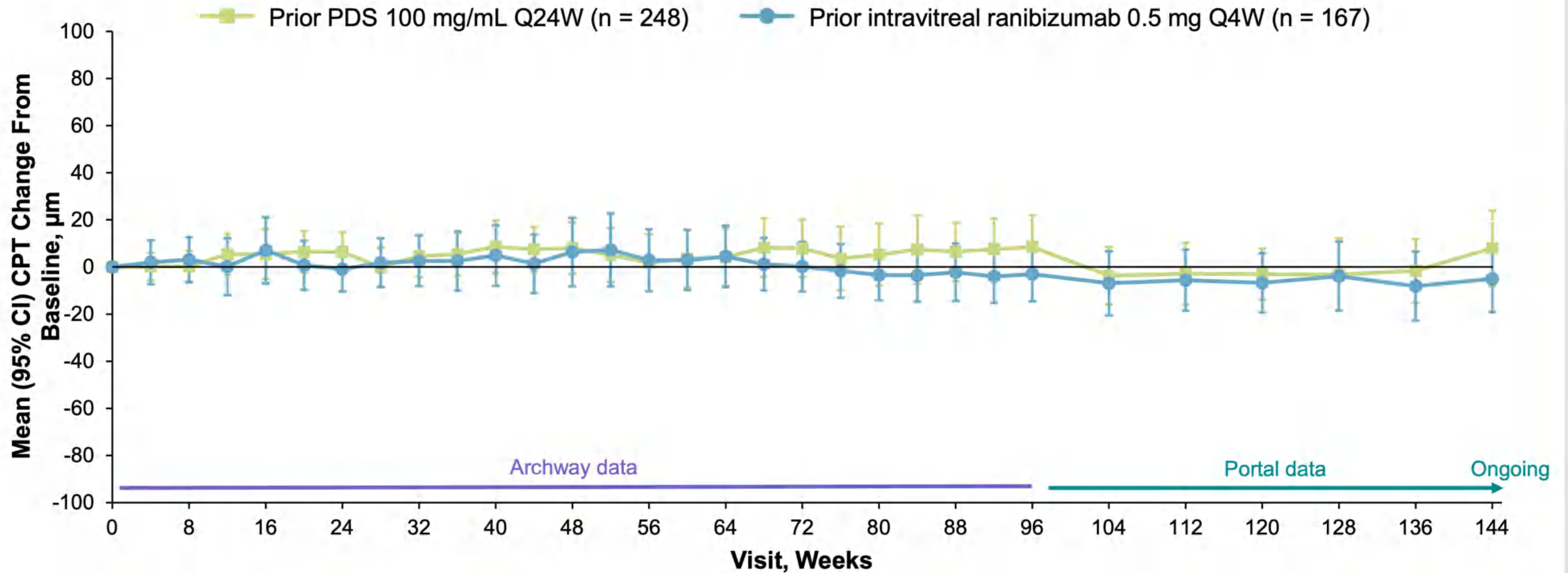


n =	248	247	244	245	241	240	237	203	224	242	232	227	225	208	211	212	204	206	202
n =	167	163	163	163	161	161	154	150	152	153	154	152	151	129	129	129	129	127	123

Archway, NCT03677934; Portal, NCT03683251. Archway efficacy population. Observed data. Baseline is defined as the last assessment on or before the first study treatment in Archway. The bars represent multiplicity-adjusted 95% CI. BCVA, best corrected-visual acuity; ETDRS, Early Treatment Diabetic Retinopathy Study; PDS, Port Delivery System with ranibizumab; Q4W, every 4 weeks; Q24W, every 24 weeks.



# PDS Q24W Maintained Retinal Anatomy Through Week 144



n =	248	247	244	243	239	238	237	201	224	238	230	225	222	206	210	210	205	205	202
n =	167	162	163	163	162	161	153	151	152	152	153	151	151	128	129	130	129	129	126

Archway, NCT03677934; Portal, NCT03683251. Archway efficacy population. Observed data. Baseline is defined as the last assessment on or before the first study treatment in Archway. The bars represent multiplicity-adjusted 95% CIs. CPT assessed by the central reading center with boundaries internal limiting membrane to inner third of the retinal pigment epithelium. CPT, center point thickness; PDS, Port Delivery System with ranibizumab; Q4W, every 4 weeks; Q24W, every 24 weeks.

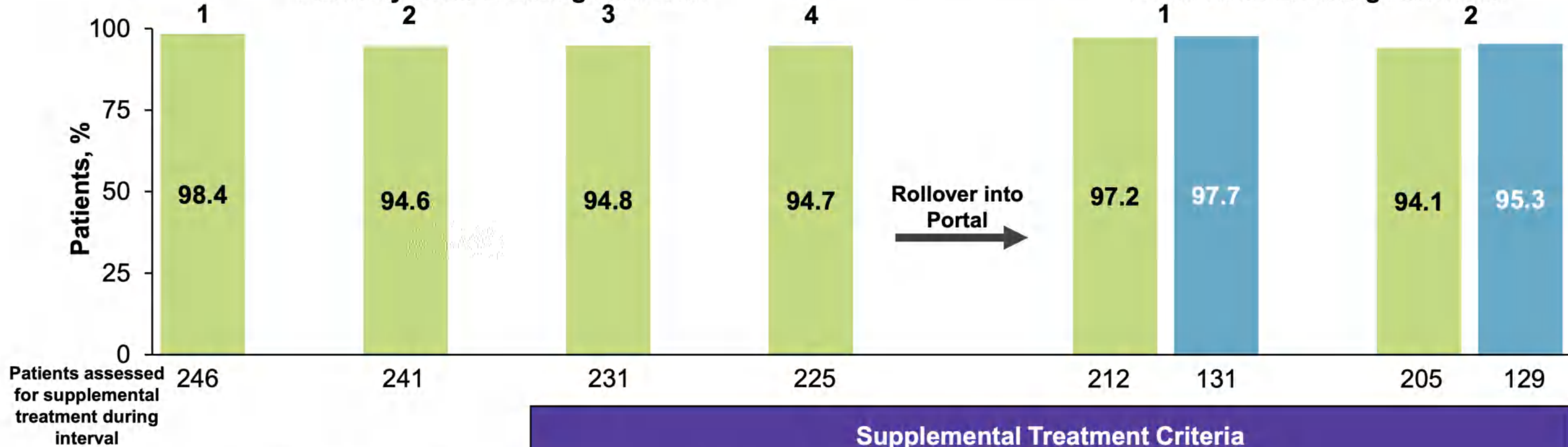


# ~95% of PDS Q24W Patients Did Not Receive Supplemental Treatment Before Each Refill-Exchange Procedure

Proportion of Patients Not Receiving Supplemental Treatment Through Week 144<sup>a</sup>

Archway Refill-Exchange Intervals

Portal Refill-Exchange Intervals



- Prior PDS 100 mg/mL Q24W
- Prior monthly intravitreal ranibizumab 0.5 mg

Supplemental Treatment Criteria	
<b>BCVA-only</b>	≥ 15 letter loss from the best-recorded on-study BCVA; or
<b>CST-only</b>	≥ 150 μm increase in CST on SD-OCT from the lowest on-study CST; or
<b>BCVA+CST</b>	≥ 100 μm increase in CST on SD-OCT from the lowest on-study CST, with ≥ 10 letter loss from best-recorded on-study BCVA



# Ocular Adverse Events of Special Interest<sup>a</sup> From Time of Implant Insertion: Archway Prior PDS Q24W Arm

MedDRA Preferred Term <sup>b</sup>	Archway Prior PDS Q24W (July 2022 Data-cut; n = 248)	
Overall number of AESIs	142	
Mean (range) follow-up time, weeks	160.44 (2.0–200.3)	
	All	Vision-threatening*
Total number of patients with ≥ 1 AESI, n (%)	74 (29.8%)	6 (2.4%)
Cataract <sup>c</sup>	27 (10.9%)	0
Conjunctival bleb/conjunctival filtering bleb leak	21 (8.5%)	1 (0.4%)
Vitreous haemorrhage	19 (7.7%)	1 (0.4%)
Conjunctival erosion	13 (5.2%)	0
Conjunctival retraction	11 (4.4%)	0
Endophthalmitis <sup>d</sup>	5 (2.0%)	2 (0.8%)
Implant dislocation	6 (2.4%)	1 (0.4%)
Hyphema	3 (1.2%)	0
Rhegmatogenous retinal detachment	2 (0.8%)	1 (0.4%)

Patients were implanted **before** the 2020 Instructions for Use update which mandated an incision length of 3.5 mm

\*An AE is considered to be vision-threatening if it is a serious adverse event and meets ≥ 1 the following: (1) causes a decrease of ≥ 30 letters in BCVA (compared with the last assessment of VA prior to the most recent treatment) lasting > 1 hour; (2) requires surgical intervention (ie, conventional surgery, vitrectomy, vitreous tap, or biopsy with intravitreal injection of anti-infective medications, or laser or retinal cryopexy with gas) to prevent permanent loss of sight; (3) associated with severe intraocular inflammation (eg, endophthalmitis, 4+ anterior chamber cell/flare or 4+ cells in the vitreous)



# Ocular Adverse Events of Special Interest<sup>a</sup> From Time of Implant Insertion: Archway Prior Injection Arm

MedDRA Preferred Term <sup>b</sup>	Archway Prior Injection Arm (July 2022 Data-cut; n = 132)	
	All	Vision-threatening*
Overall number of AESIs	45	
Mean (range) follow-up time, weeks	77.49 (31.7–97.6)	
Total number of patients with ≥ 1 AESI, n (%)	29 (22.0%)	0
Cataract <sup>c</sup>	7 (5.3%)	0
Conjunctival bleb/conjunctival filtering bleb leak	15 (11.4%)	0
Vitreous haemorrhage	5 (3.8%)	0
Conjunctival erosion	3 (2.3%)	0
Conjunctival retraction	4 (3.0%)	0
Endophthalmitis <sup>d</sup>	3 (2.3%)	0
Implant dislocation	2 (1.5%)	0
Hyphema	1 (0.8%)	0
Rhegmatogenous retinal detachment	0	0

Patients were implanted **after** the 2020 Instructions for Use update which mandated an incision length of 3.5 mm

\*An AE is considered to be vision-threatening if it is a serious adverse event and meets ≥ 1 the following: (1) causes a decrease of ≥ 30 letters in BCVA (compared with the last assessment of VA prior to the most recent treatment) lasting > 1 hour; (2) requires surgical intervention (ie, conventional surgery, vitrectomy, vitreous tap, or biopsy with intravitreal injection of anti-infective medications, or laser or retinal cryopexy with gas) to prevent permanent loss of sight; (3) associated with severe intraocular inflammation (eg, endophthalmitis, 4+ anterior chamber cell/flare or 4+ cells in the vitreous)



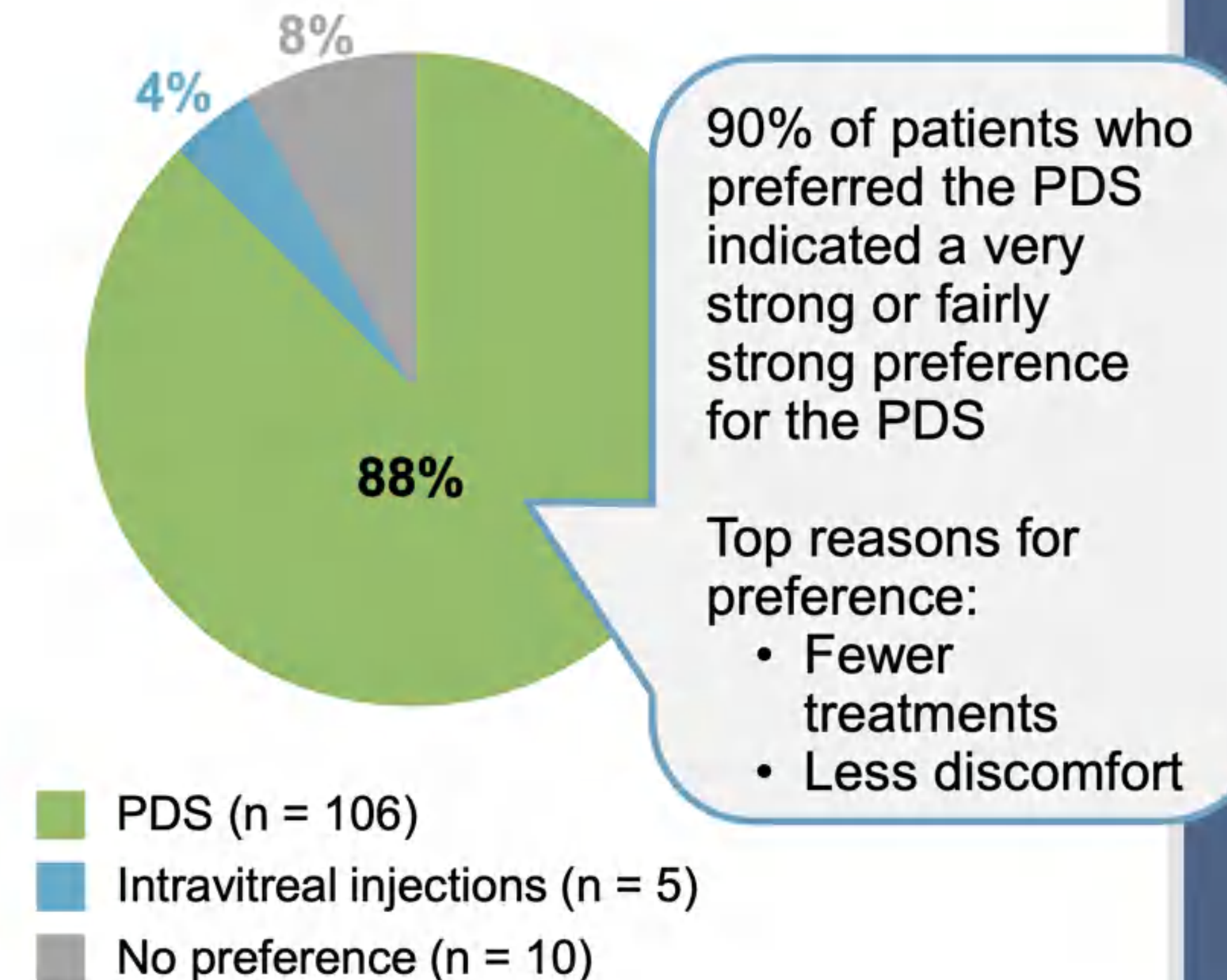
# 88% of Patients Switching From Intravitreal Injections Preferred the PDS Over Intravitreal Injections

## PDS Patient Preference Questionnaire (PPPQ)

- ▶ The PPPQ is a 3-item questionnaire that captures a patient's preference for treatment, the strength of their preference, and the reasons for their preference
- ▶ The PPPQ was administered to patients from the prior monthly ranibizumab arm in Archway who received the PDS in Portal

**On average, patients received 22.9 injections in Archway before receiving the PDS in Portal**

## Responses to the PPPQ at Week 40<sup>a</sup> (n = 121)<sup>b</sup>





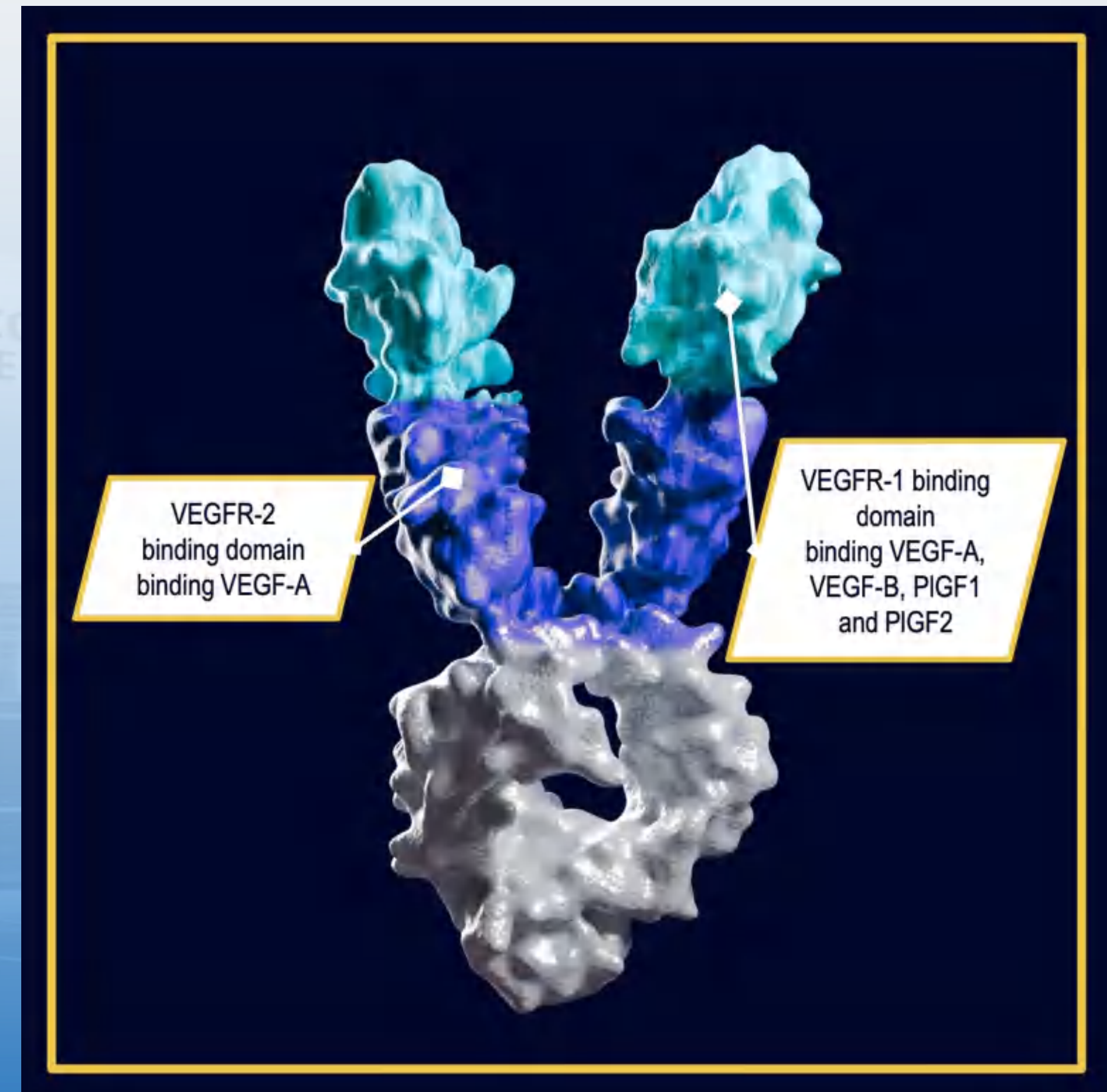
## Efficacy and Safety Profile of PDS Q24W Maintained Over Longer Term

- ▶ PDS Q24W maintained vision and retinal anatomy improvements for up to 3 years, regardless of number of prior injections
- ▶ ~95% of PDS patients did not receive supplemental treatment in each treatment interval over 3 years
- ▶ Overall benefit-risk profile for PDS patients remains favorable
- ▶ No vision-threatening AEs reported in the recently implanted cohort which received surgeries in alignment with the updated Instructions for Use
- ▶ 88% of patients switching from intravitreal injections in Archway to the PDS in Portal preferred treatment with the PDS at week 40, consistent with previous results



# Agents Seeking Approval

- Ophthalmic Bevacizumab
- High Dose Aflibercept





# On-Label Ophthalmic Bevacizumab

## The Majority of New Patient Starts are Off-Label Bevacizumab

### New Patient Starts

66.3% of respondents (n=990) utilize off-label bevacizumab as a first-line agent<sup>1</sup>



### Maintenance Therapy

42.8-50.2% of overall injections continue therapy on off-label<sup>2,3</sup>

- Anti-VEGF is the standard-of-care for the treatment of wAMD, DME and BRVO globally
- ~70% of Retinal Specialists in the US use off-label Avastin first-line for wAMD

Source: Navigant Quantitative Survey (n=152), 2019





# On-Label Ophthalmic Bevacizumab

## ONS-5010 (bevacizumab-vikg) Investigational Therapy

### Patient Population

- Patients diagnosed with **wet AMD, DME, or BRVO**

### Description

- Anti-VEGF **bevacizumab designed for ophthalmic indications** wet AMD, DME, and BRVO
- Demonstrated high affinity to bind to all isoforms of VEGF A

### Dosing and Administration

- Initially supplied in a glass vial for intravitreal 1.25 mg injection administered once monthly

### Efficacy, Safety, and AEs

- NORSE TWO demonstrated significant efficacy and safety, and when combined with NORSE ONE and NORSE THREE provides the necessary registration database. These ONS-5010 data when taken as a whole continue to be consistent with previously published results for bevacizumab





# On-Label Ophthalmic Bevacizumab

- ✓ U.S. FDA BLA Accepted with Target PDUFA of August 29, 2023
- ✓ Received Validation of Marketing Authorization Application by European Medical Agency

✓ Positive Signals



Clinical Experience Trial  
1<sup>st</sup> Registration Trial

✓ Positive Top-Line Data



Pivotal Trial  
2<sup>nd</sup> Registration Trial

✓ Completed



Open-Label Safety Study  
Supports BLA Requirements





# On-Label Ophthalmic Bevacizumab



## Pivotal Trial

2<sup>nd</sup> Registration Trial



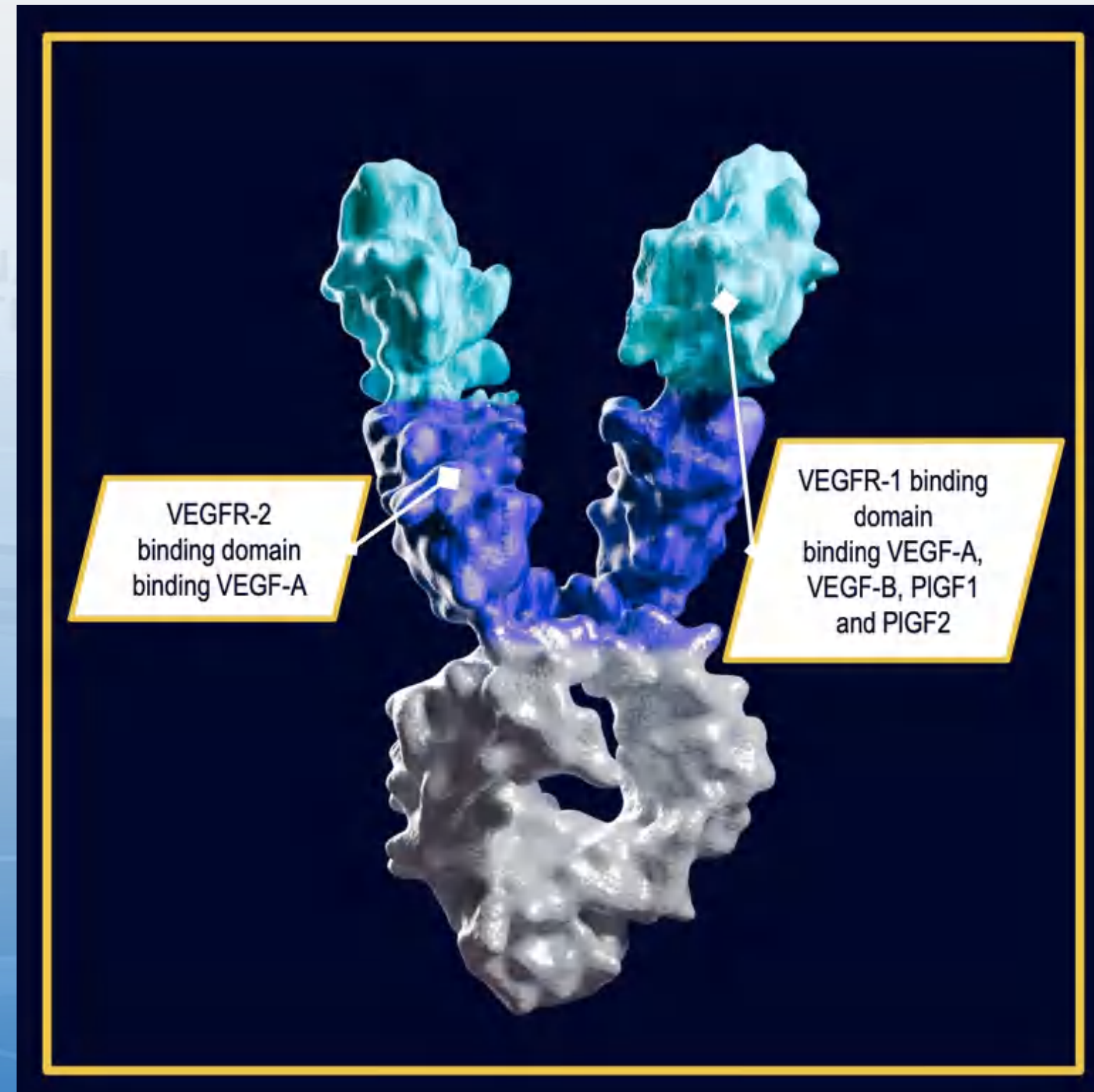
### Key Outcomes:

- 41.7% of ONS-5010 subjects gained  $\geq 3$  lines of vision
- 56.5% of ONS-5010 subjects gained  $\geq 10$  letters of vision
- 68.5% of ONS-5010 subjects gained  $\geq 5$  letters of vision
- The **majority** of subjects maintained or gained BCVA during the study (defined as change from baseline in BCVA  $\geq 0$ )
  - $\geq 80\%$  of subjects maintained BCVA each month
  - At 1 year, **86.4%** of subjects had maintained or gained BCVA, supporting the sustained positive effect of ONS-5010
- Only one ONS-5010 Ocular Inflammation AE Reported in NORSE TWO (Iritis)



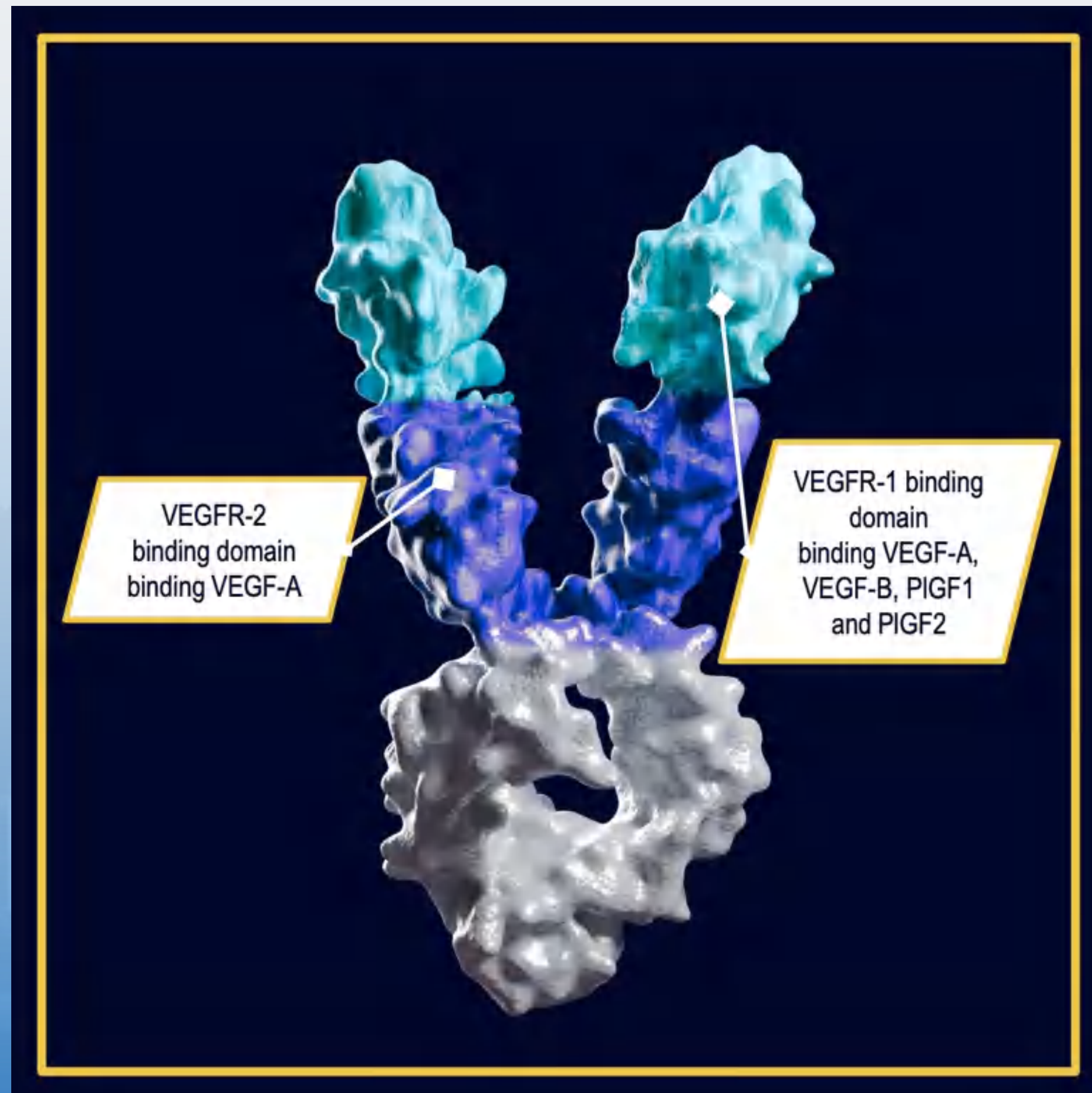


# High Dose Aflibercept





# High Dose Aflibercept



- Novel intravitreal formulation delivers 8 mg in 70  $\mu$ L injection (114.3 mg/mL)
- 4-times higher molar dose compared to aflibercept 2 mg is hypothesized to provide longer effective vitreal concentrations and enable a more sustained effect on VEGF signaling





# **Intravitreal Aflibercept 8 mg Injection in Patients with Neovascular Age-Related Macular Degeneration: 48-Week Results from the Phase 3 PULSAR Trial**

**Jean-François Korobelnik,<sup>1</sup> on behalf of the PULSAR study investigators**

*<sup>1</sup>CHU Bordeaux, Service d'Ophtalmologie, France; Univ. Bordeaux, INSERM, and Population Health Research Center, team LEHA, UMR 1219, F-33000, Bordeaux, France*



# PULSAR Study Design



**Multicenter, randomized, double-masked study in patients with treatment-naïve nAMD**  
**Randomized at baseline 1 (2q8) : 1 (8q12) : 1 (8q16)**

**2q8**

**Aflibercept 2 mg every 8 weeks  
after 3 initial monthly injections  
n=336**

**8q12**

**Aflibercept 8 mg every 12 weeks  
after 3 initial monthly injections  
n=335**

**8q16**

**Aflibercept 8 mg every 16 weeks  
after 3 initial monthly injections  
n=338**

**Primary endpoint at Week 48**  
**Mean change in BCVA (non-inferiority)**

**Key secondary endpoint at Week 16**  
Proportion of patients without IRF and SRF in the center subfield

**End of study at Week 96**



# PULSAR: Dosing Schedule in Year 1



	Day 1	Wk 4	Wk 8	Wk 12	Wk 16	Wk 20	Wk 24	Wk 28	Wk 32	Wk 36	Wk 40	Wk 44	Wk 48
<b>2q8</b>	X	X	X		X	o	X	o	X	o	X	o	X
<b>8q12</b>	X	X	X		o	X	o	o	X	o	o	X	o
<b>8q16</b>	X	X	X		o	o	X	o	o	o	X	o	o

## DRM in Year 1

- **Weeks 16 or 20:** patients on 8q12 or 8q16 and meeting DRM criteria had treatment interval shortened to q8
- **Week 24:** patients on 8q16 and meeting DRM criteria had treatment interval shortened to q12
- **Subsequent dosing visits:** patients on 8 mg and meeting DRM criteria had treatment interval shortened by 4 weeks
- Minimum interval for all patients was q8

## DRM criteria for dosing interval shortening

>5-letter loss in BCVA from Week 12 BCVA due to persistent or worsening nAMD

**AND**

>25  $\mu\text{m}$  increase in CRT from Week 12 or new onset foveal neovascularization or foveal hemorrhage

Stippled boxes = initial treatment phase; X=active injection; o=sham injections

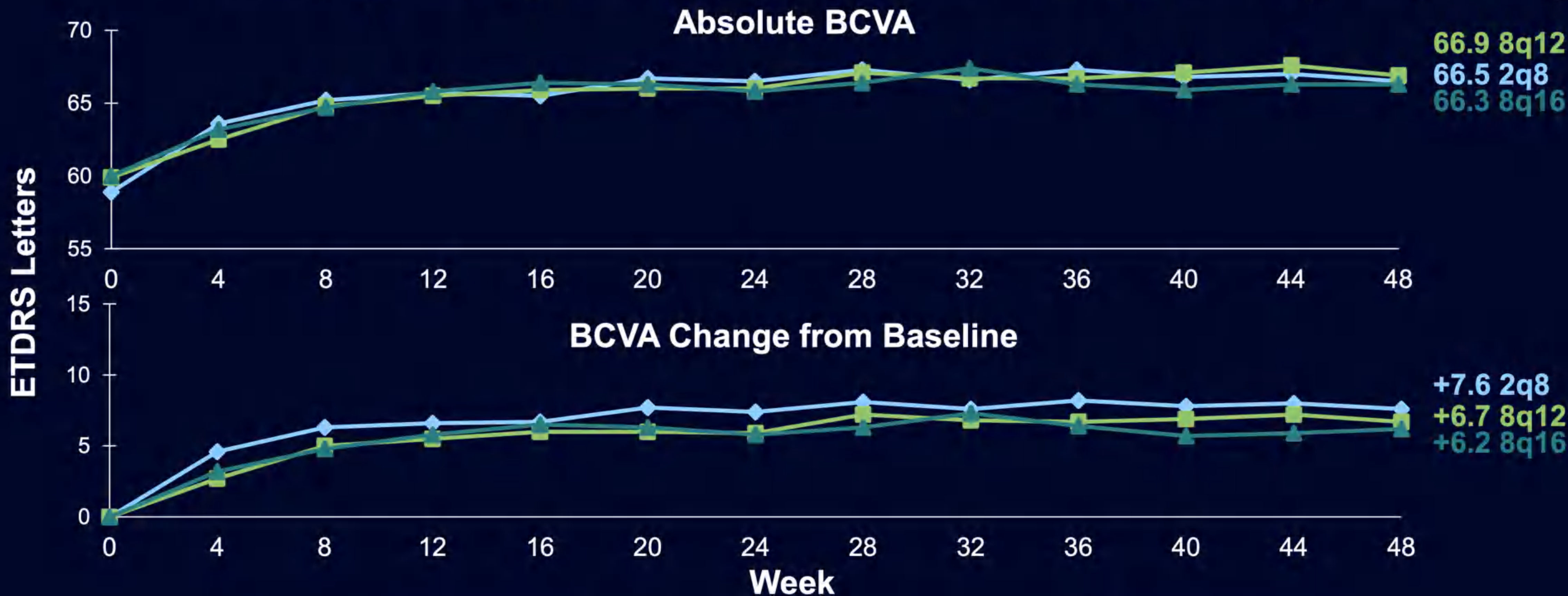
Note: Table does not reflect all dosing options once a patient is shortened. No extension of interval was allowed in Year 1.

CRT, central retinal thickness; DRM, dose regimen modifications; OCT, optical coherence tomography; Wk, week.



# PULSAR: 48-Week BCVA Results

## Primary Endpoint Met in Both 8mg Groups



	LS mean change from BL at Week 48 (MMRM)	Diff. in LS means vs 2q8	2-sided 95% CI	1-sided test for non-inferiority at 4-letter margin
<b>2q8</b>	7.0			
<b>8q12</b>	6.1	-0.97	-2.87, 0.92	p=0.0009
<b>8q16</b>	5.9	-1.14	-2.97, 0.69	p=0.0011

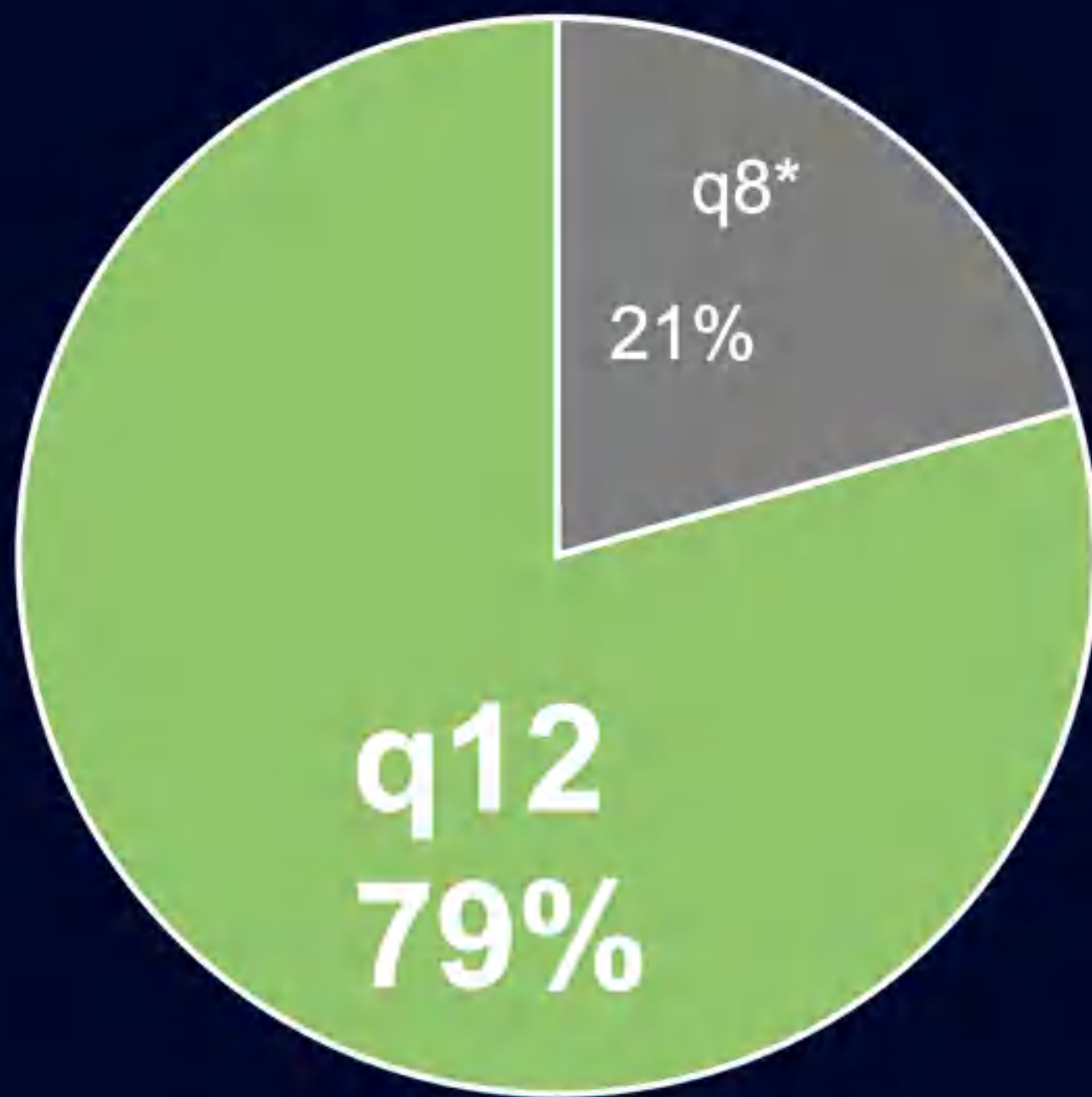
Observed values (censoring data post ICE); FAS: 2q8 n=336; 8q12 n=335; 8q16 n=338 (at baseline).  
 ICE, intercurrent events; MMRM, mixed model for repeated measurements.



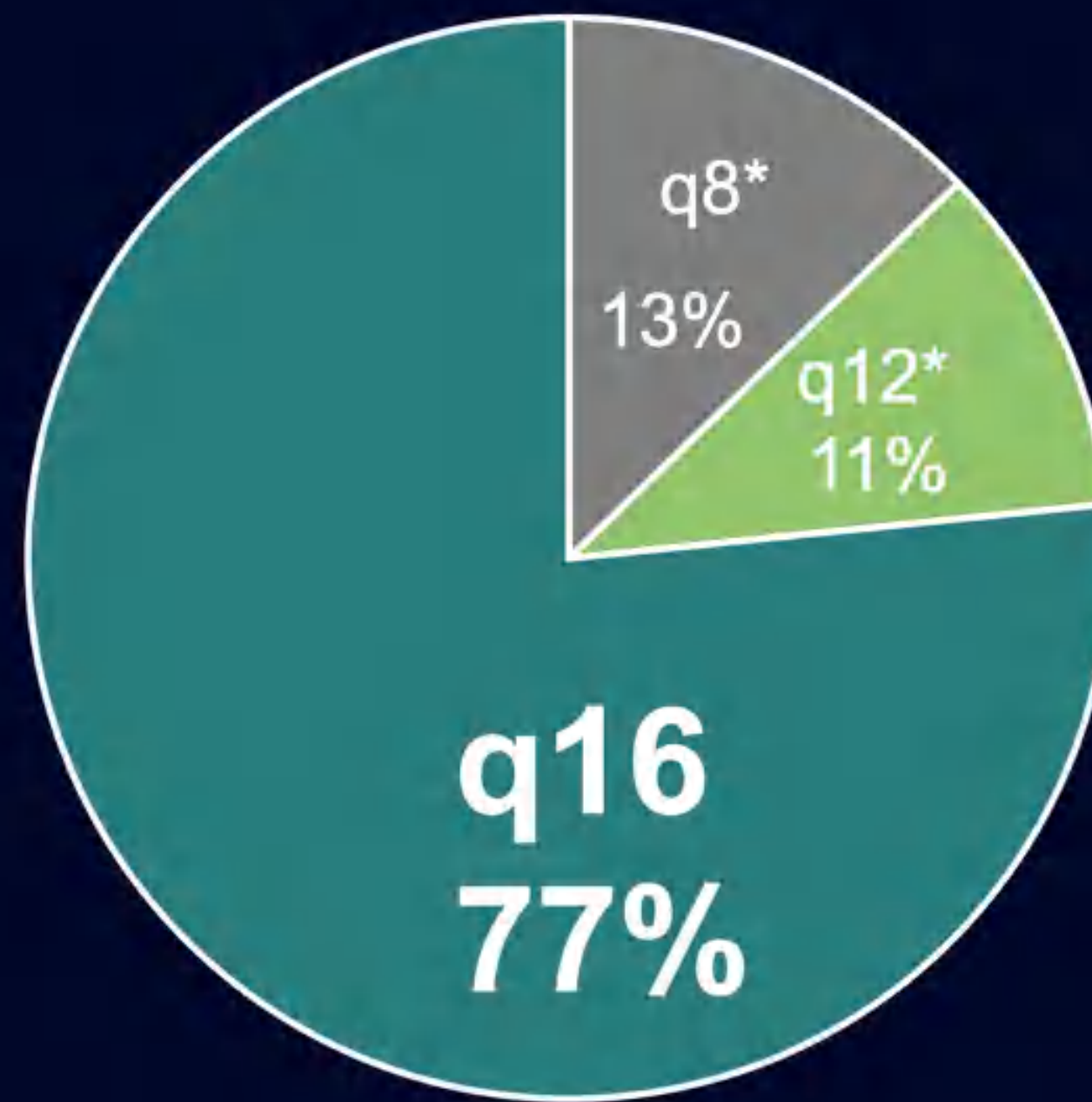
# Proportion of Patients Maintaining q12- and q16-Week Intervals Through Week 48



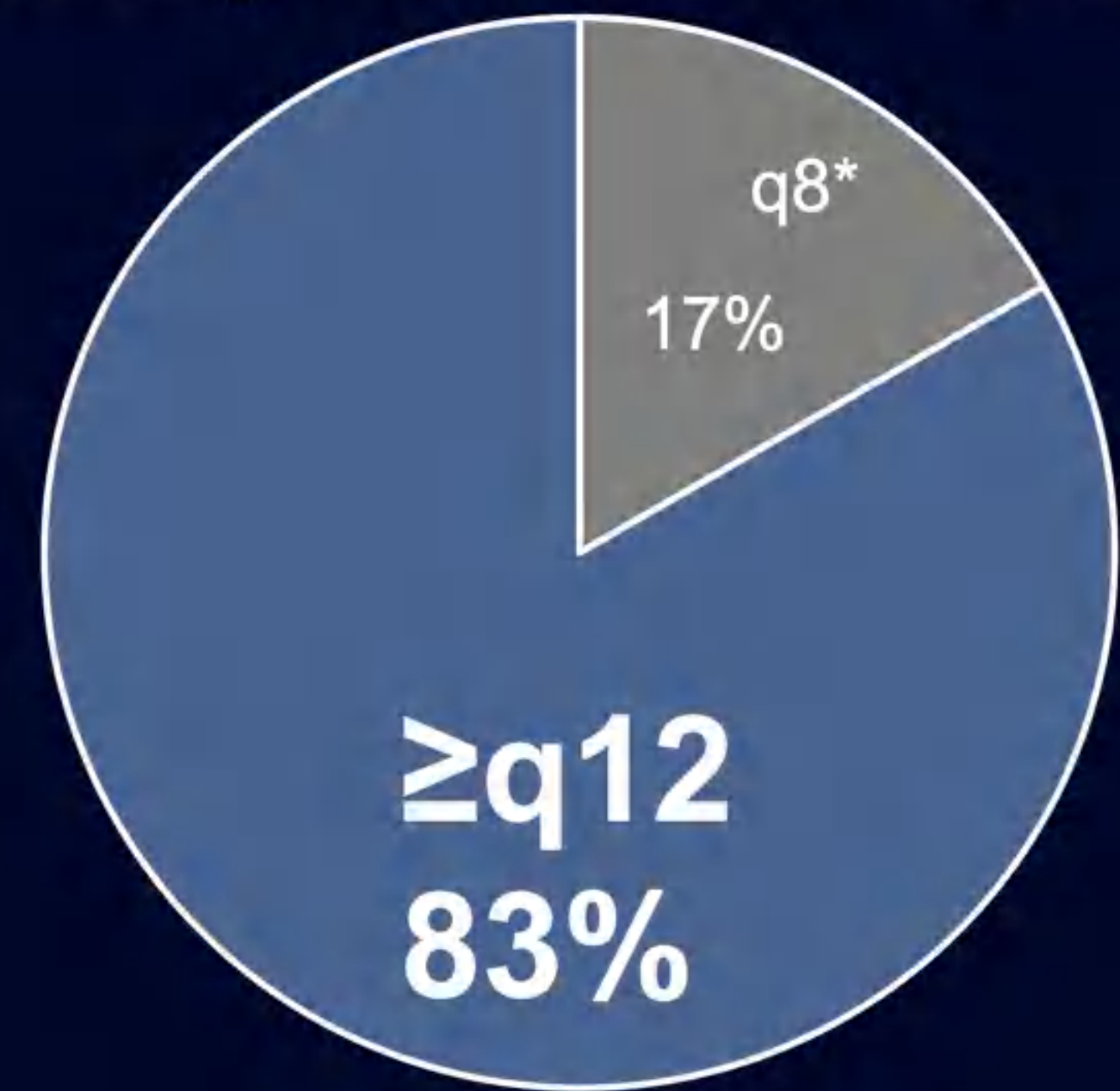
83% of 8 mg patients maintained dosing intervals  $\geq 12$  weeks



**8q12** n=316<sup>^</sup>



**8q16** n=312<sup>^</sup>



**All 8 mg** n=628<sup>^</sup>

Values may not add to 100% due to rounding.

\*Patients shortened based on DRM assessments at some point through Week 48.

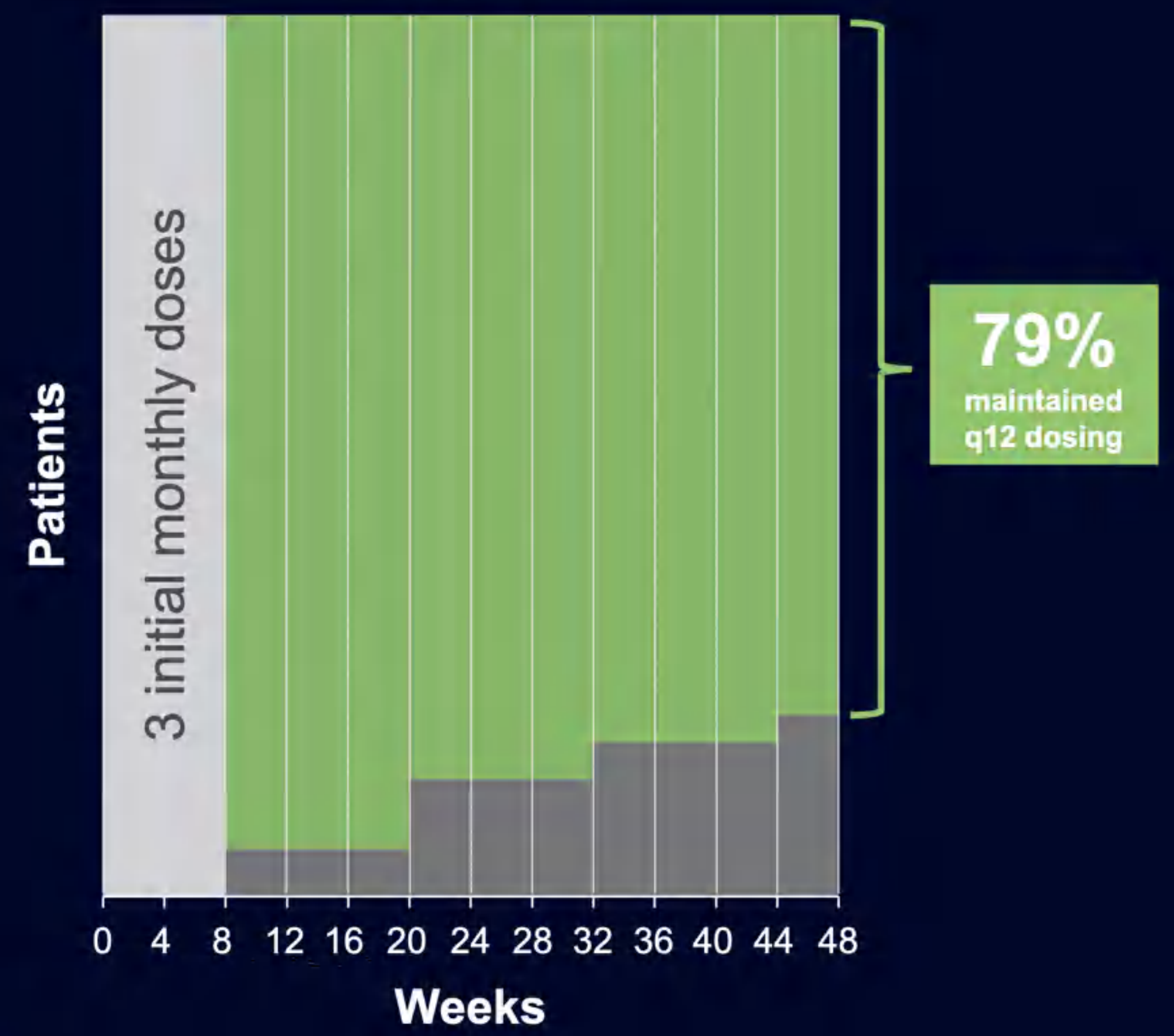
<sup>^</sup>Patients completing Week 48.



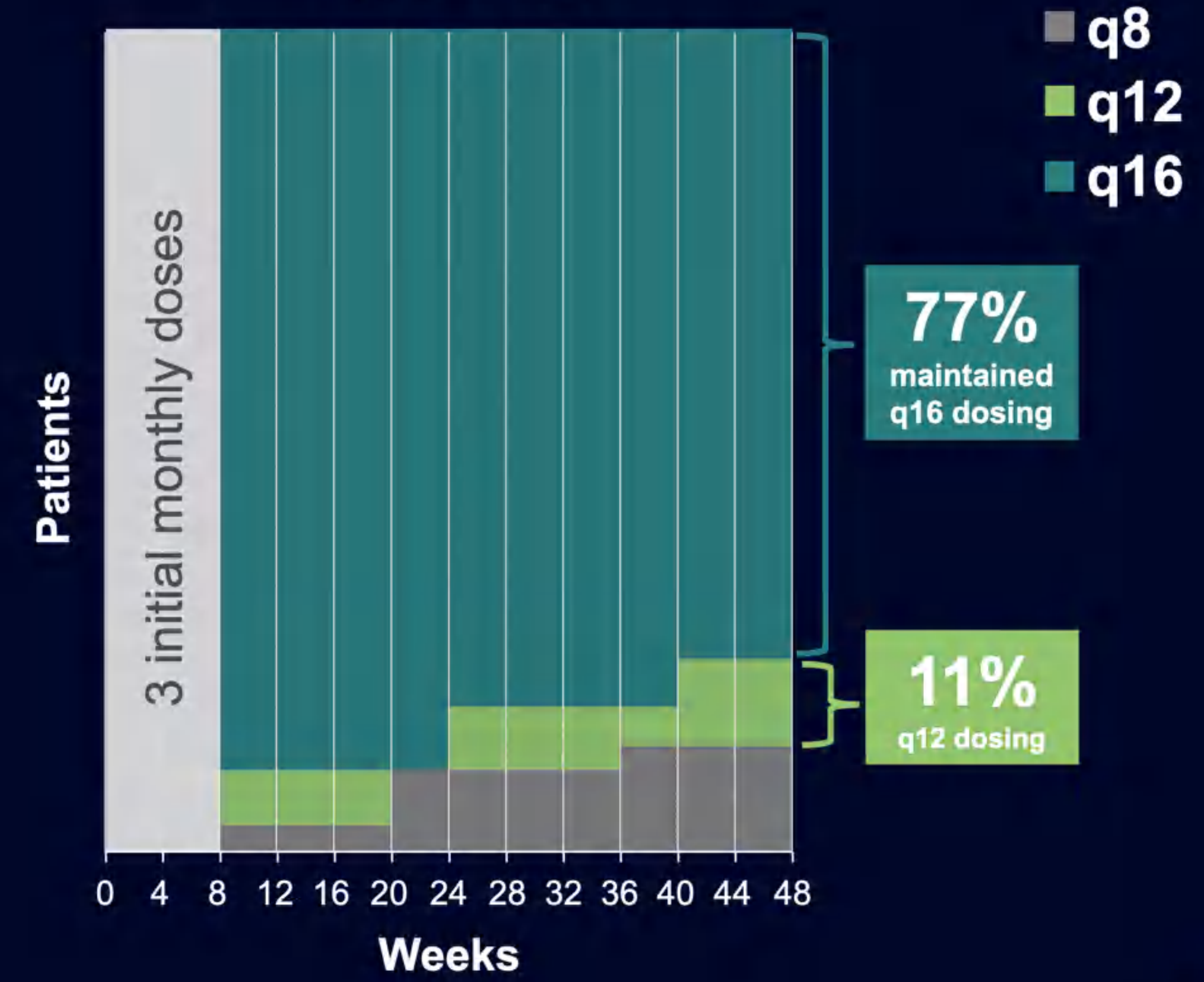


# Proportion of Patients Maintaining q12- and q16-Week Intervals Through Week 48

8q12 (n=316)^



8q16 (n=312)^



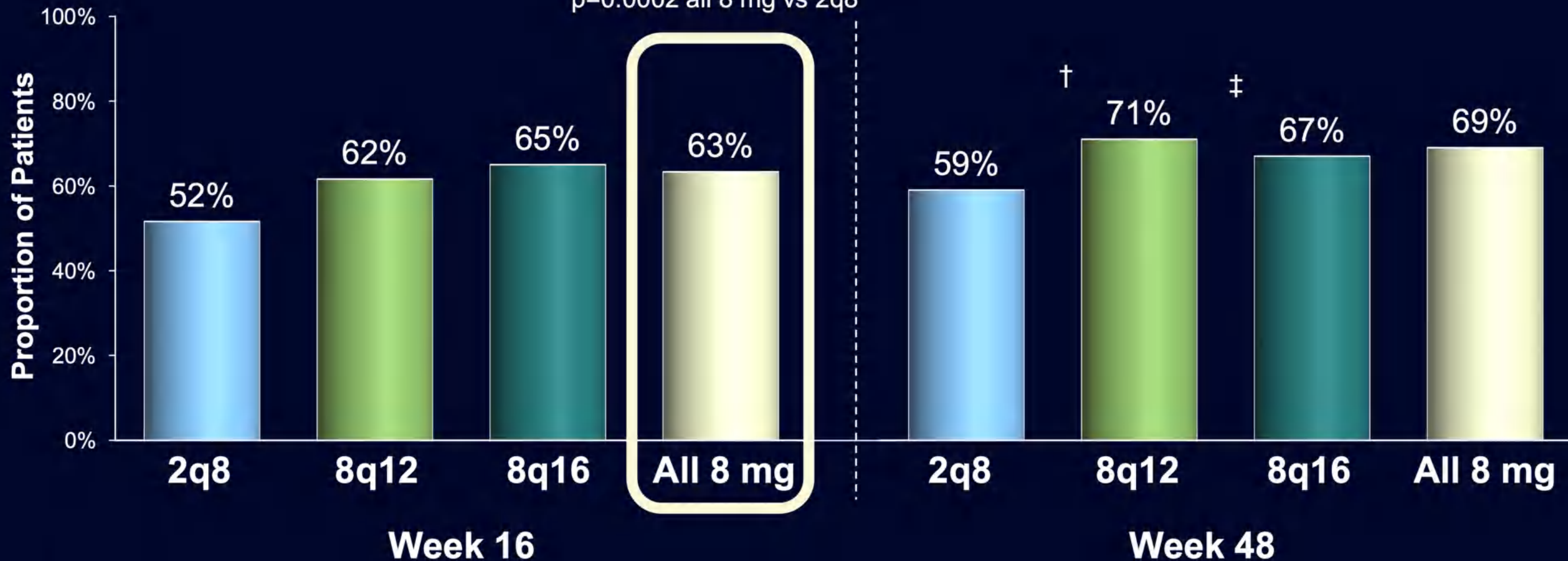
\*Patients shortened based on DRM assessments at some point through Week 48.  
^Patients completing Week 48.



# Proportion of Patients Without Retinal Fluid in Center Subfield at Weeks 16 and 48

## Key Secondary Endpoint

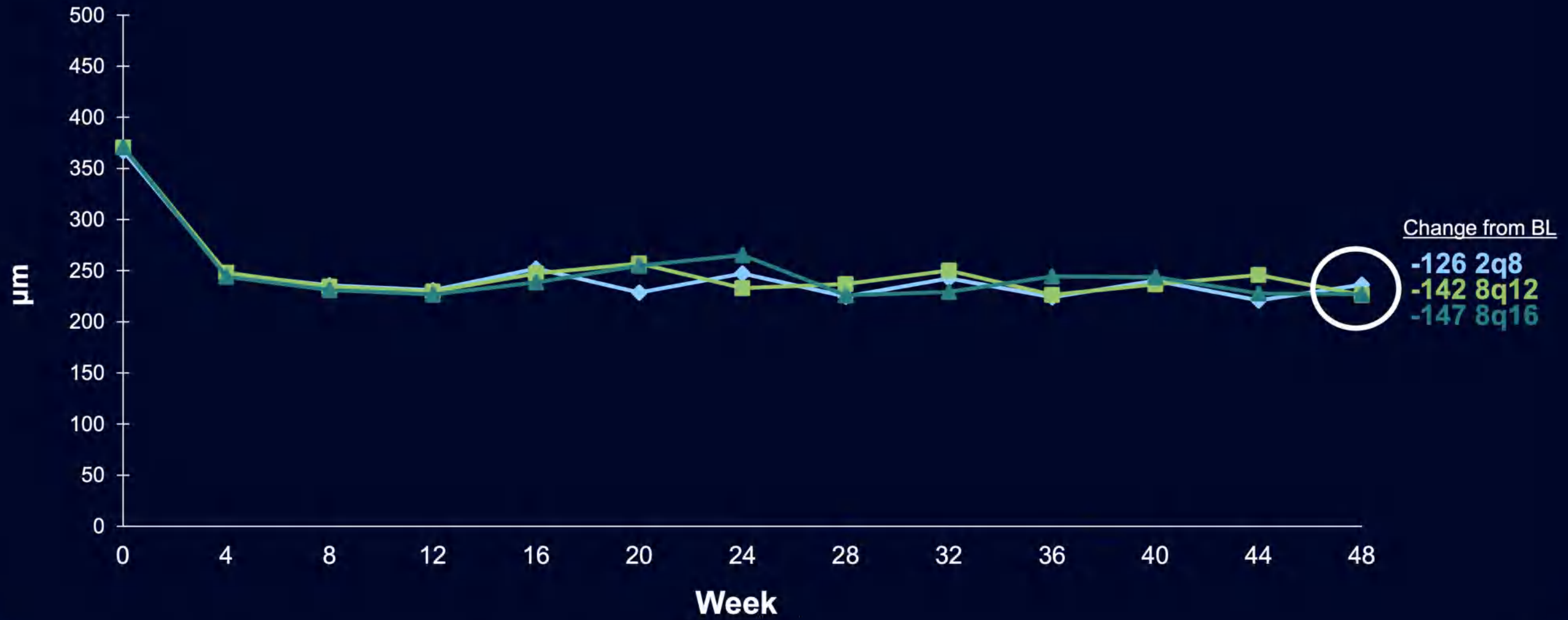
1-sided superiority p value:  
 $p=0.0002$  all 8 mg vs 2q8



Without retinal fluid defined as absence of IRF and SRF in center subfield.  
LOCF (censoring data post ICE); FAS: 2q8 n=336; 8q12 n=335; 8q16 n=338.  
<sup>†</sup> $p=0.0015$  8q12 vs 2q8; <sup>‡</sup> $p=0.0458$  8q16 vs 2q8.



# Central Retinal Thickness



Observed values (censoring data post ICE); FAS: 2q8 n=336; 8q12 n=335; 8q16 n=338 (at baseline)



# Most Frequent Ocular AEs Through Week 48



2q8

8q12

8q16

All 8 mg

N (SAF)	336	335	338	673
Patients with $\geq 1$ AE (%)*	38.7%	38.5%	37.6%	38.0%
Cataract	3.0%	3.6%	3.6%	3.6%
Intraocular pressure increased	2.1%	3.3%	2.7%	3.0%
Retinal hemorrhage	4.2%	3.3%	3.0%	3.1%
Subretinal fluid	3.3%	3.0%	1.5%	2.2%
Visual acuity reduced	6.0%	3.6%	5.3%	4.5%
Vitreous floaters	3.3%	1.2%	3.6%	2.4%

\*Any ocular treatment-emergent event in the study eye.  
 AE, adverse event; SAE, serious adverse event; SAF, safety analysis set.



# Intraocular Pressure Through Week 48



	2q8	8q12	8q16	All 8 mg
N (SAF)	336	335	338	673
Patients with IOP $\geq$ 35 mmHg pre- or post-injection (%)	0.3%	0.9%	0.3%	0.6%

Pre-injection IOP values were similar to baseline values at all timepoints through Week 48



# Intraocular Inflammation Through Week 48



	2q8	8q12	8q16	All 8 mg
N (SAF)	336	335	338	673
Patients with $\geq 1$ IOI AE (%)*	0.6%	1.2%	0.3%	0.7%

No cases of endophthalmitis or occlusive retinal vasculitis

Reported IOI terms: chorioretinitis, iridocyclitis, iritis, vitreal cells, vitritis

\*Treatment-emergent events.



# Examples of Current Trials

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- Gene Therapy
- Tyrosine Kinase Inhibitors
- VEGF-C & -D Blockade
  
- Delivery Methods
  - Intravitreal Injection
  - Suprachoroidal Injection
  - Subretinal Injection



# RGX-314 for Treatment of Neovascular Age-related Macular Degeneration (nAMD)

## RGX-314 PRODUCT CANDIDATE



Vector: AAV8



Gene: anti-VEGF fab

### Route of administration:

Subretinal (nAMD) or  
Suprachoroidal (nAMD/DR)



### Mechanism of action:

Reducing leaky blood vessel formation  
by giving ocular cells the ability to  
produce an anti-VEGF fab



Improved AAV  
vector technology

+

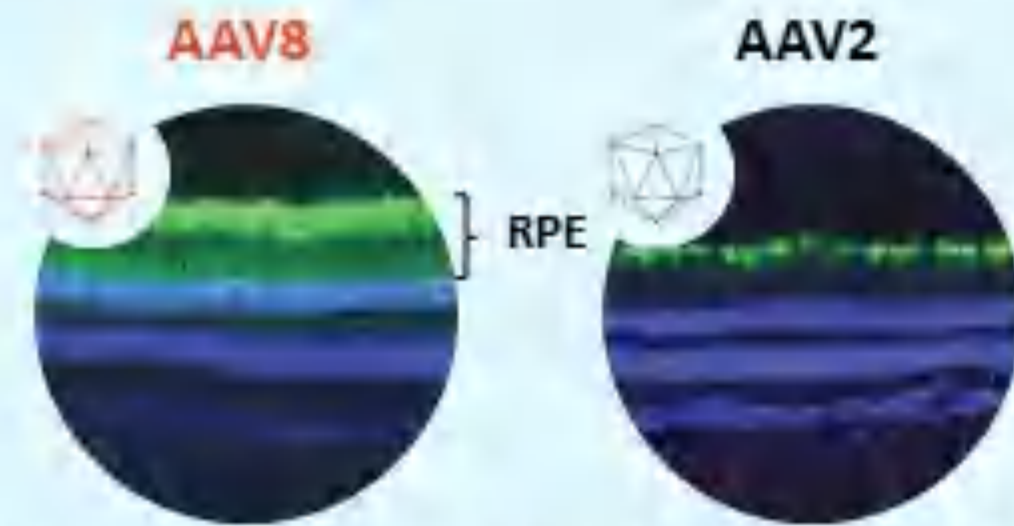


Leveraging current  
standard of care  
in transgene

=



**RGX-314:**  
AAV8 encoding  
anti-VEGF fab



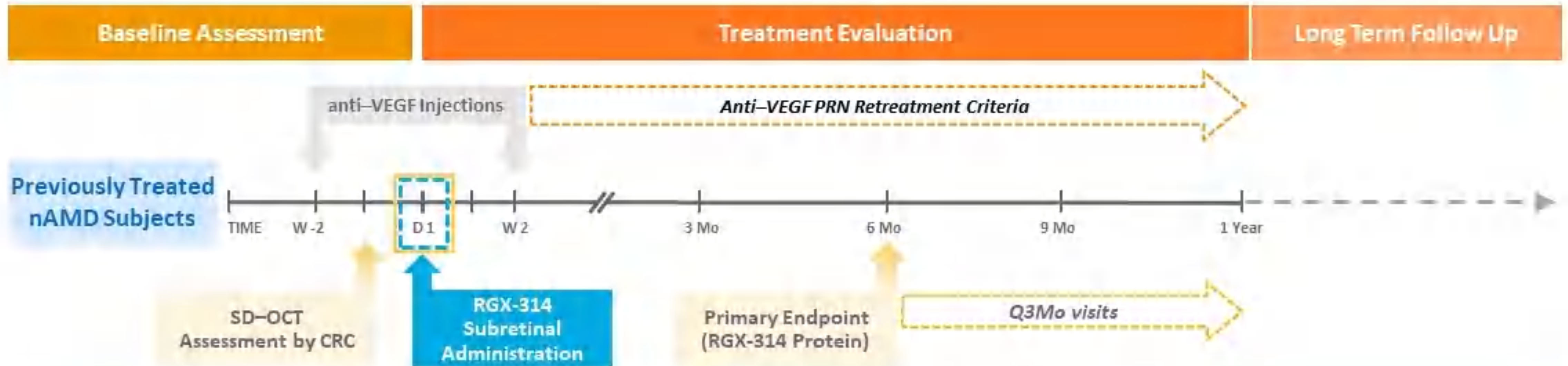
More efficient gene delivery to the RPE<sup>1</sup>

- FDA-approved mAbs and mAb fragments that inhibit VEGF are the current standard of care for treatment of nAMD
- **RGX-314 gene encodes an anti-VEGF mAb fragment (fab)**

Potential for long-term therapeutic  
anti-VEGF expression

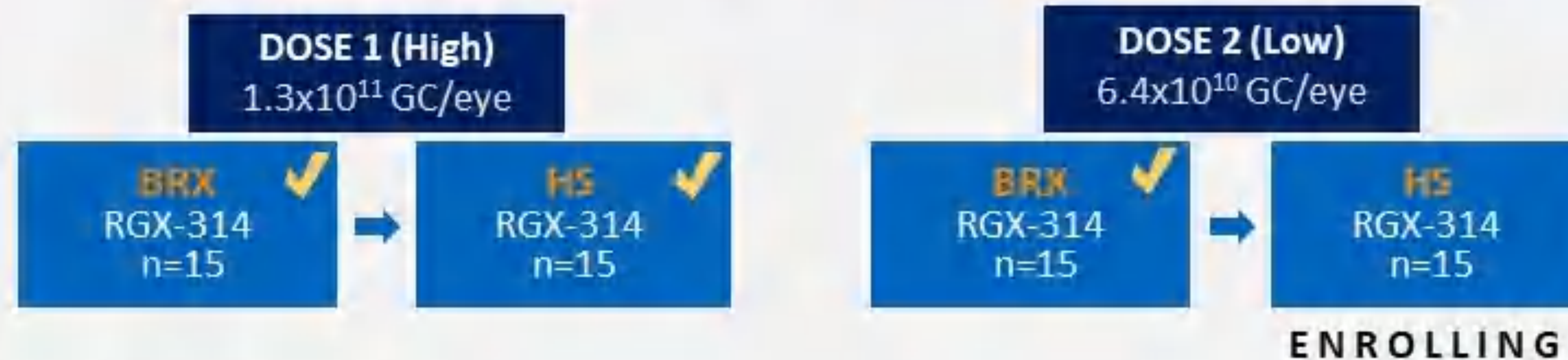


# RGX-314 Phase II Clinical Trial in nAMD: A Pharmacodynamic (PD) Study



No prophylactic steroids given beyond routine vitrectomy SOC

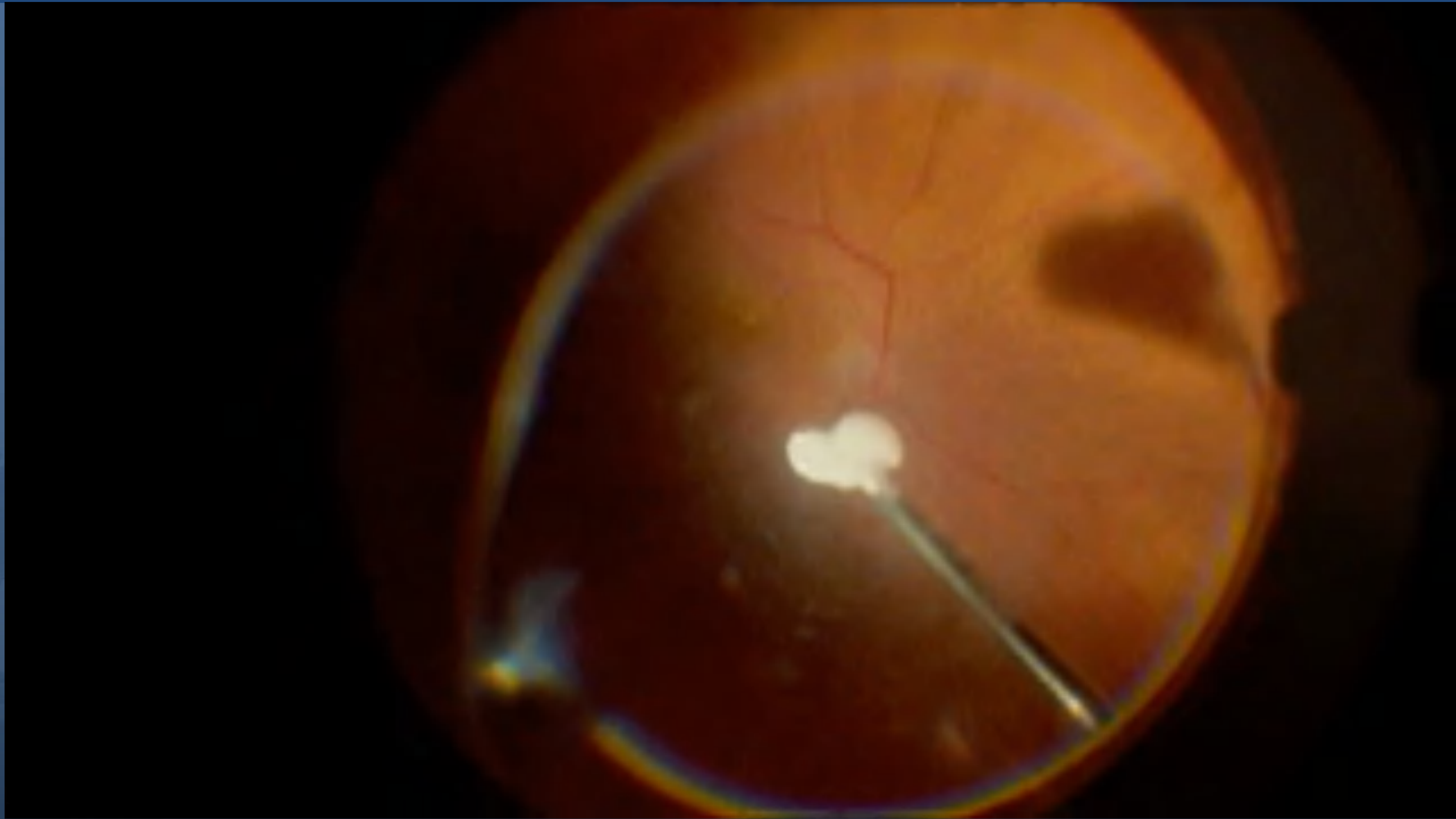
✓ Fully Enrolled



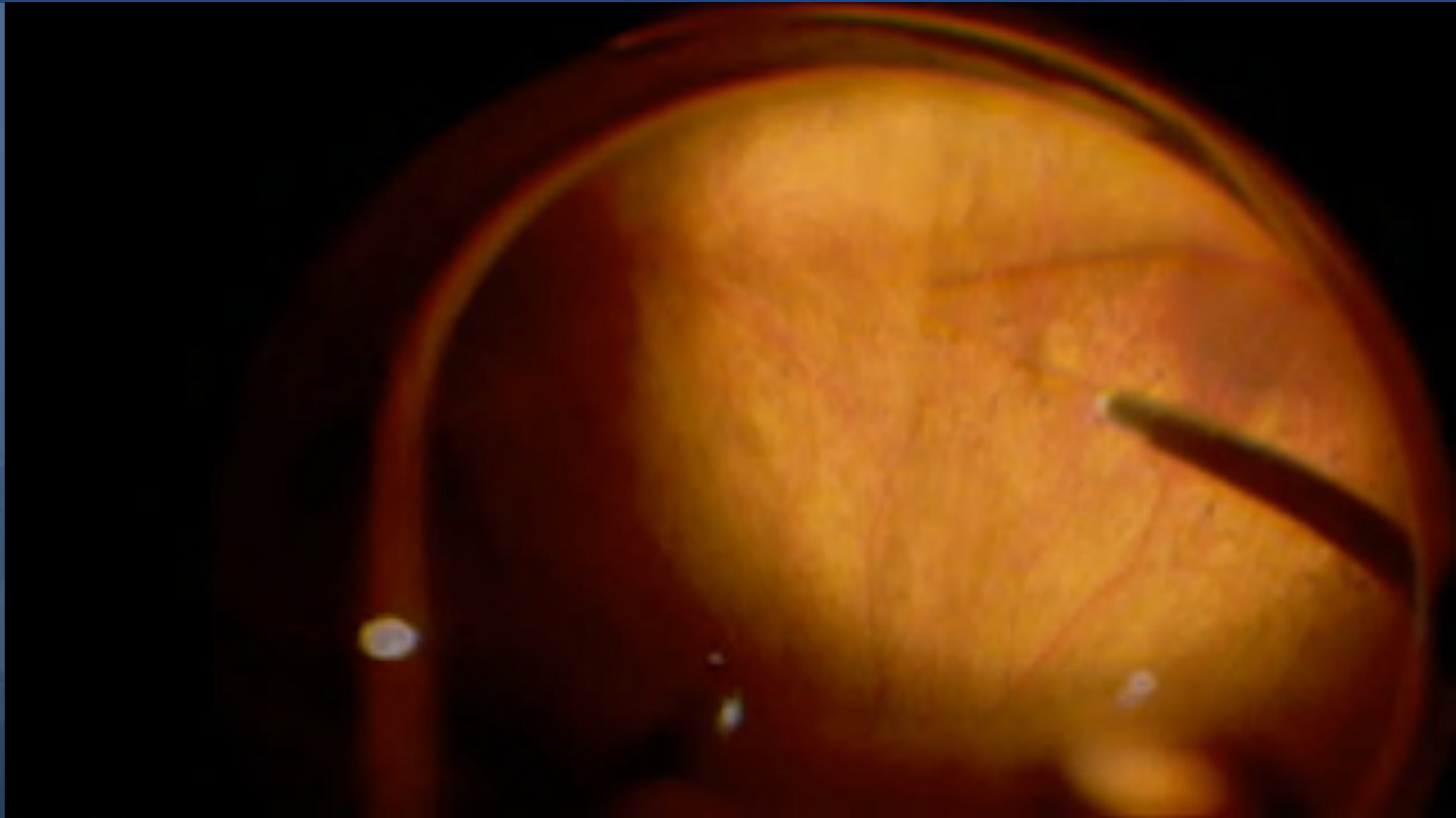
Dose escalation safety review to occur two weeks after final subject in each cohort has been dosed.

BRX: Bioreactor; HS: Hyperstack; SOC: standard of care



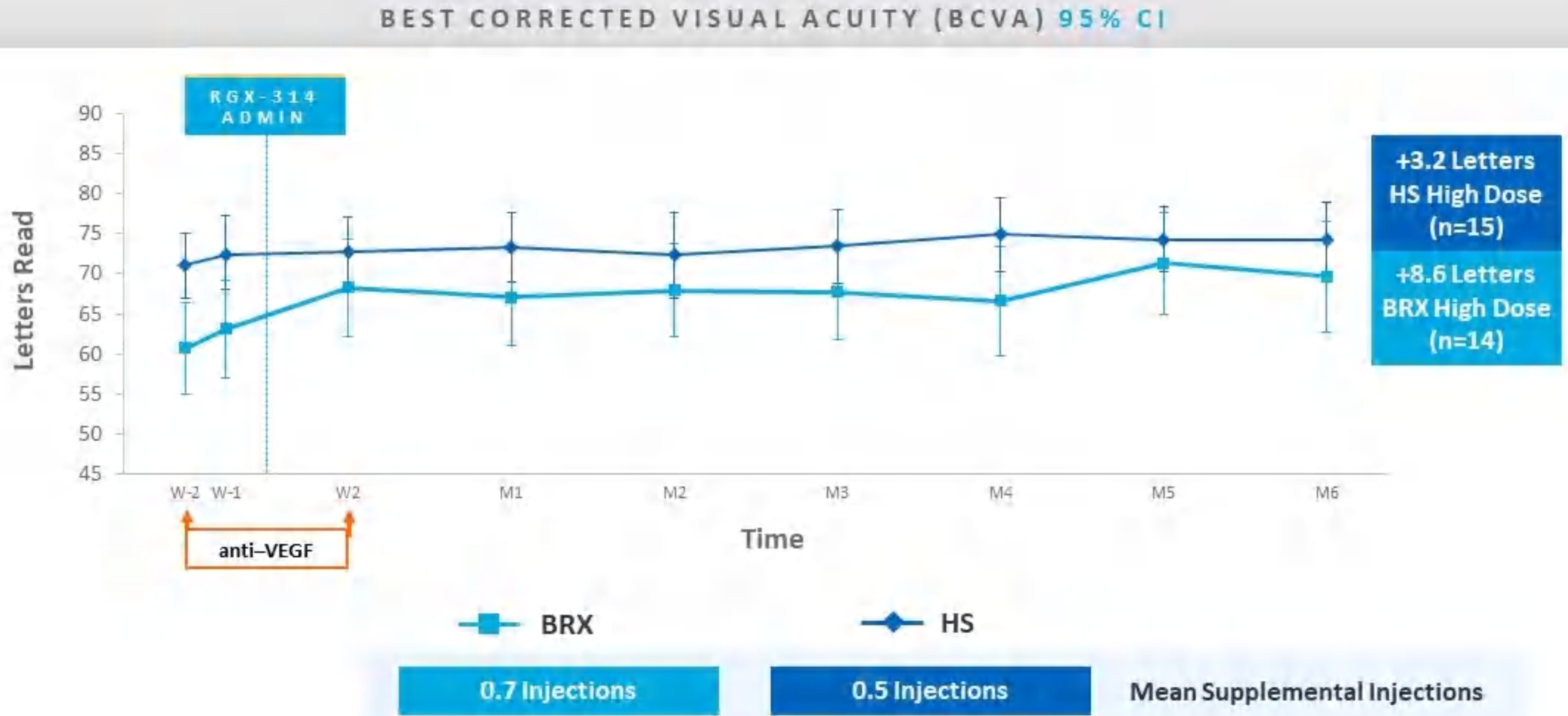








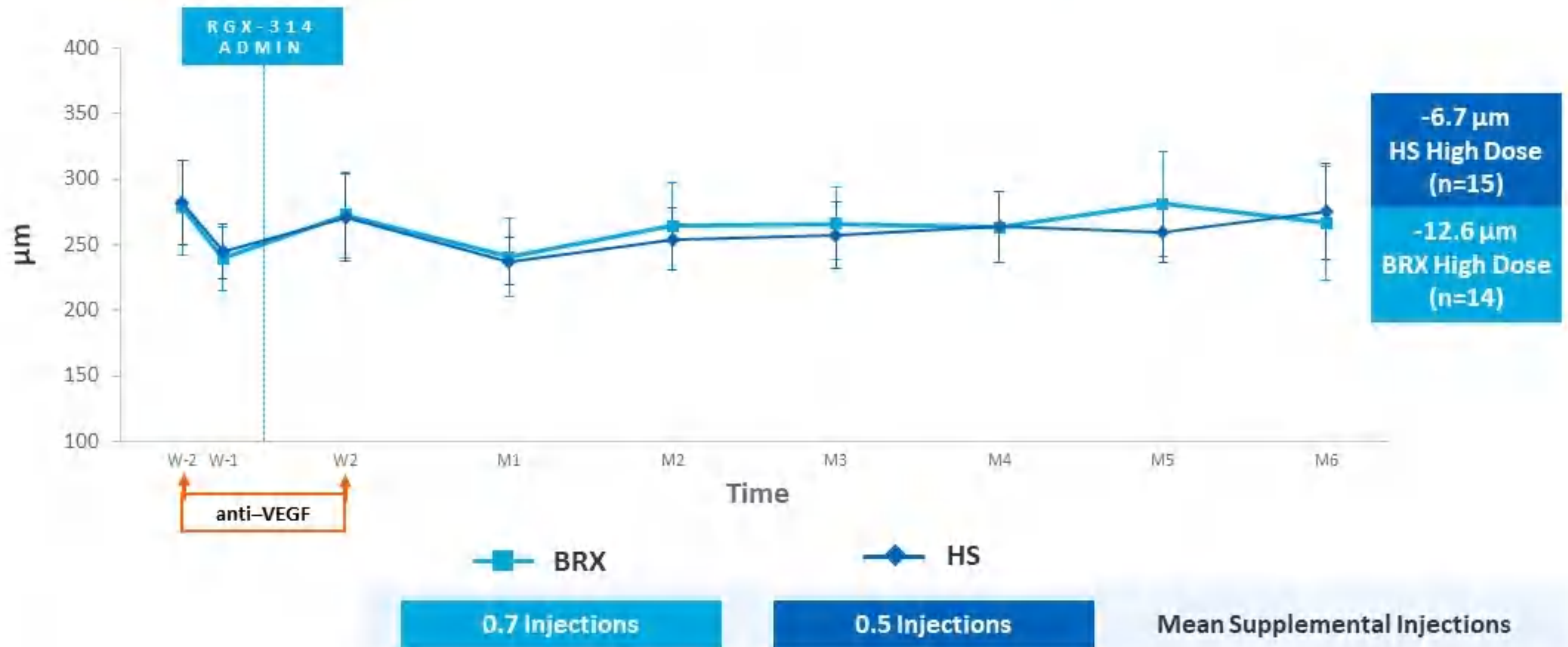
# High Dose Cohorts: Mean change in BCVA from Baseline Through Month 6





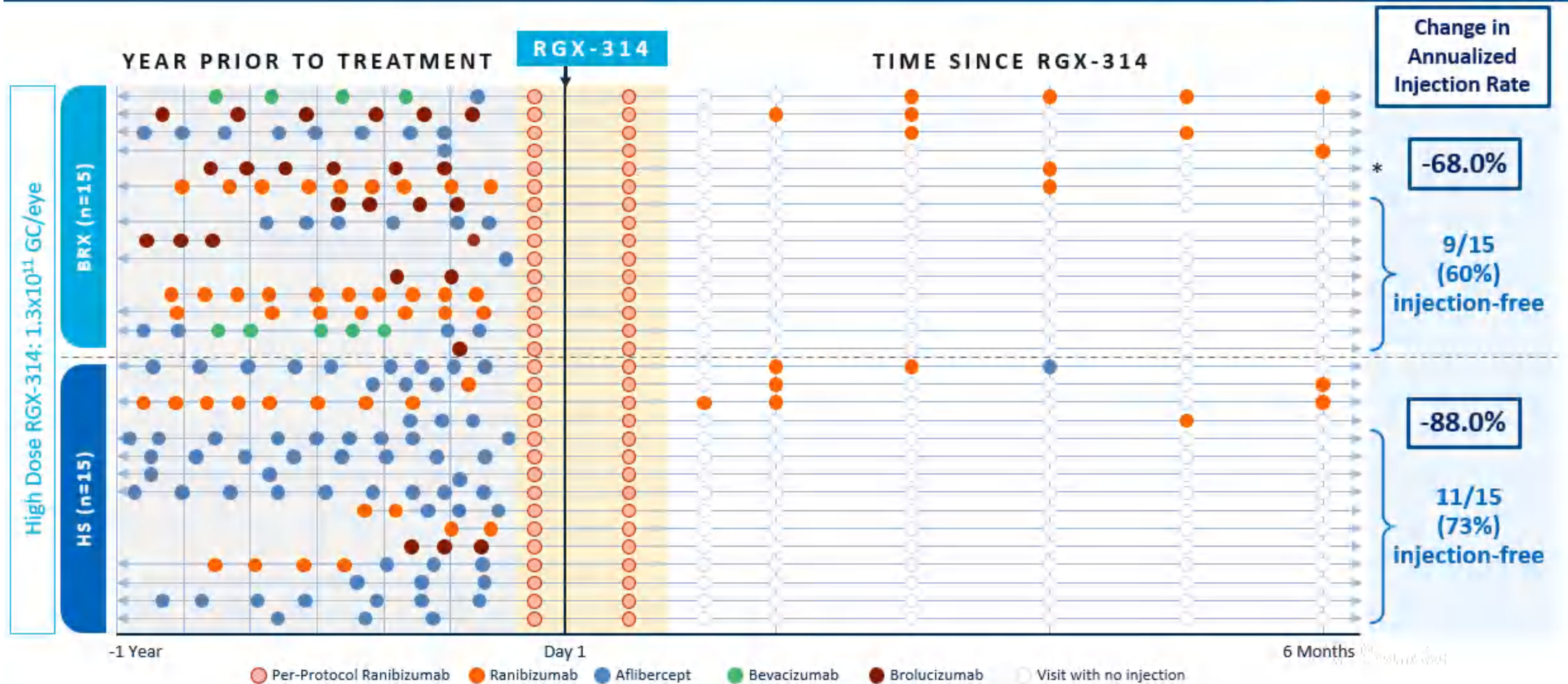
# High Dose Cohorts: Mean CRT from Screening Through Month 6

MEAN CENTRAL RETINAL THICKNESS (CRT) 95% CI





# High Dose Cohort Injections: Pre and Post RGX-314 (n=30) – 6 Month Data



Data cut: November 14, 2022.

\*Patient received an incomplete dose at time of subretinal procedure. BRX: Bioreactor; HS: Hyperstack



# Safety Summary

- **RGX-314 was well-tolerated in all cohorts (n=46)**
- 5 SAEs reported in 4 patients, none considered drug-related
- Common AEs<sup>1</sup> in the study eye in the High Dose cohorts (BRX: n=15 and HS: n=15) were similar through 6-months and included:
  - Post-operative conjunctival hemorrhage (40% of all patients; 40% of BRX cohort and 40% of HS cohort) – 100% mild (n=12), all resolved within days to weeks
  - Post-operative inflammation<sup>2</sup> (30% of all patients; 27% of BRX cohort and 33% of HS cohort) – 89% mild (n=8), 11% moderate (n=1), and all resolved within days to weeks
  - Retinal pigmentary changes all occurring in periphery (13% of all patients; 13% of BRX cohort and 13% of HS cohort) – 100% mild (n=4)

Data cut: November 14, 2022.

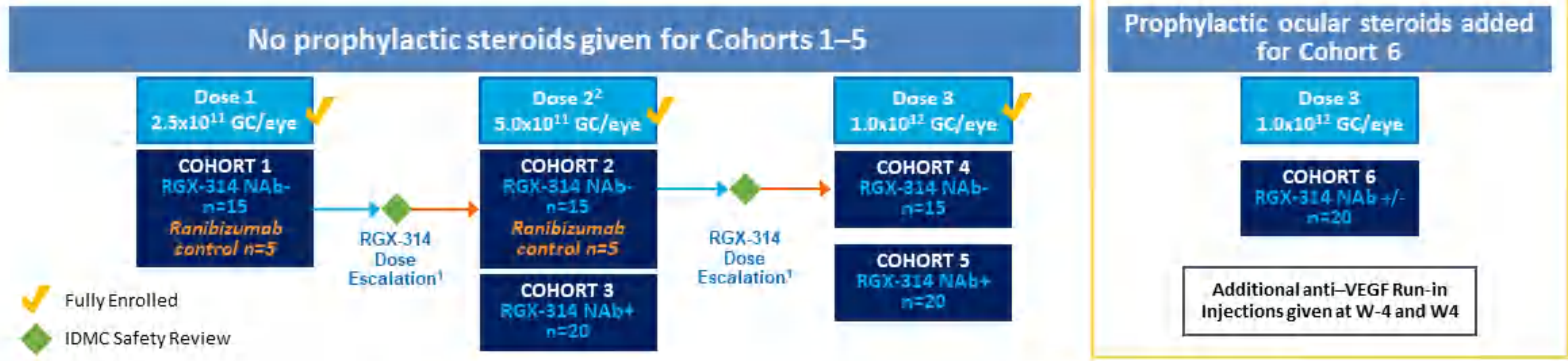
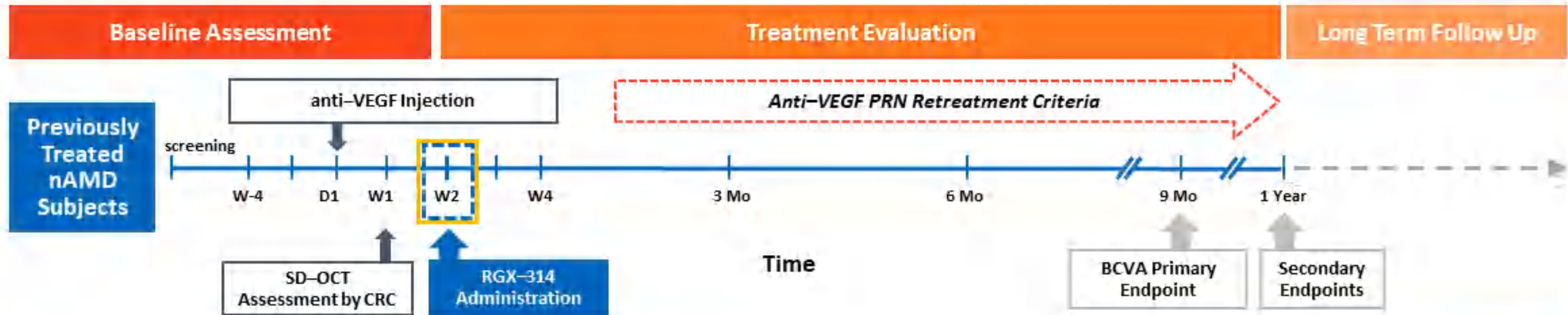
1. Includes AEs for total group  $\geq 10\%$  with onset up to 6m visit. Subjects are counted once for each Preferred Term regardless of the number of events.

2. Post-operative inflammation is defined as inflammation AEs which occurred within 30 days of subretinal procedure.

SAE: Serious Adverse Event; AE: Adverse event; BRX: Bioreactor; HS: Hyperstack



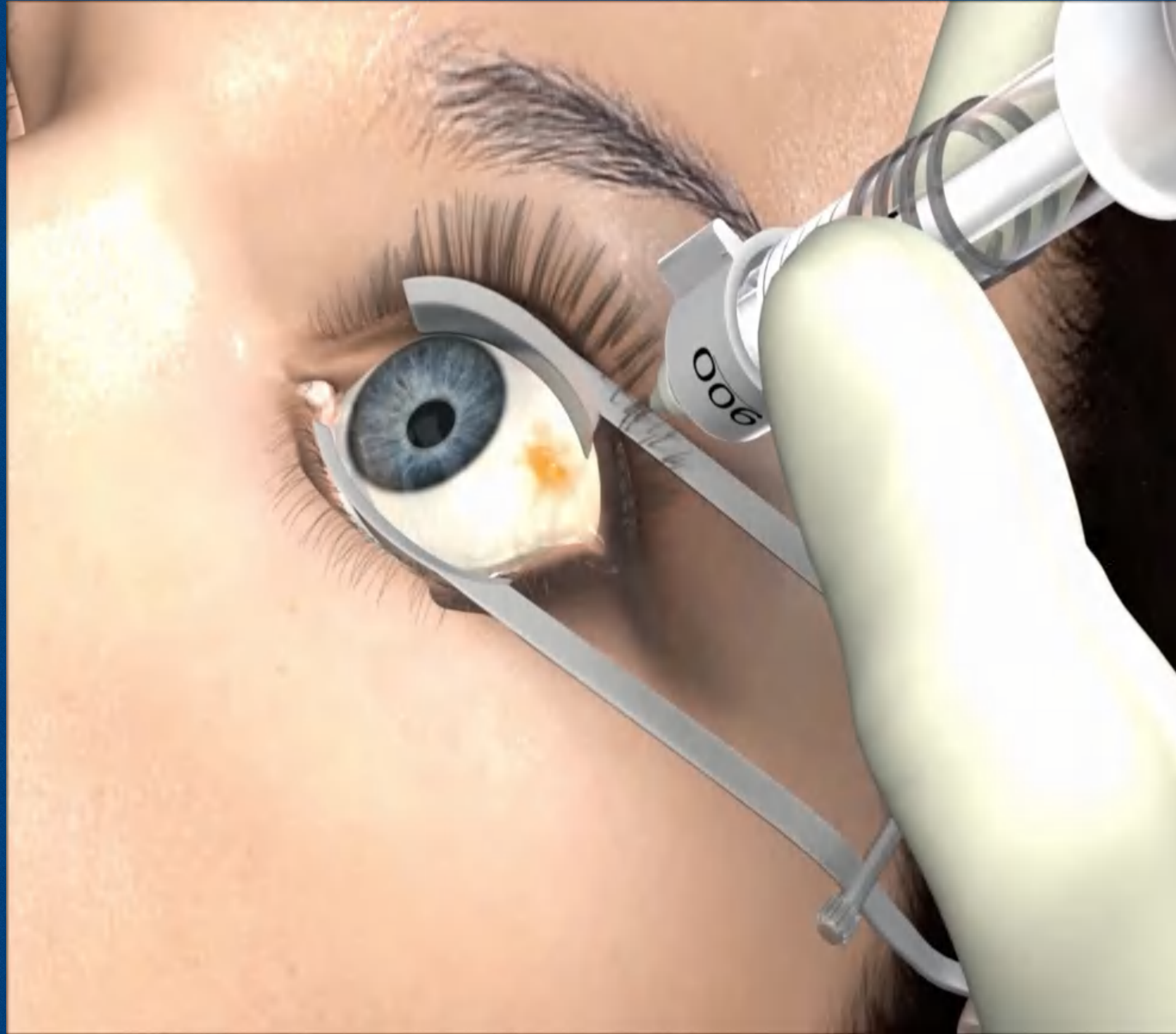
# AAVIATE®: Study Design with Addition of Cohort 6



1. Dose escalation safety review to occur two weeks after final subject in each cohort has been dosed.  
 2. Subjects in Cohort 2 received two doses of 100µL, all other cohorts received one dose of 100µL.  
 NAb+ = AAV8 neutralizing antibody positive; NAb- = AAV8 neutralizing antibody negative/low



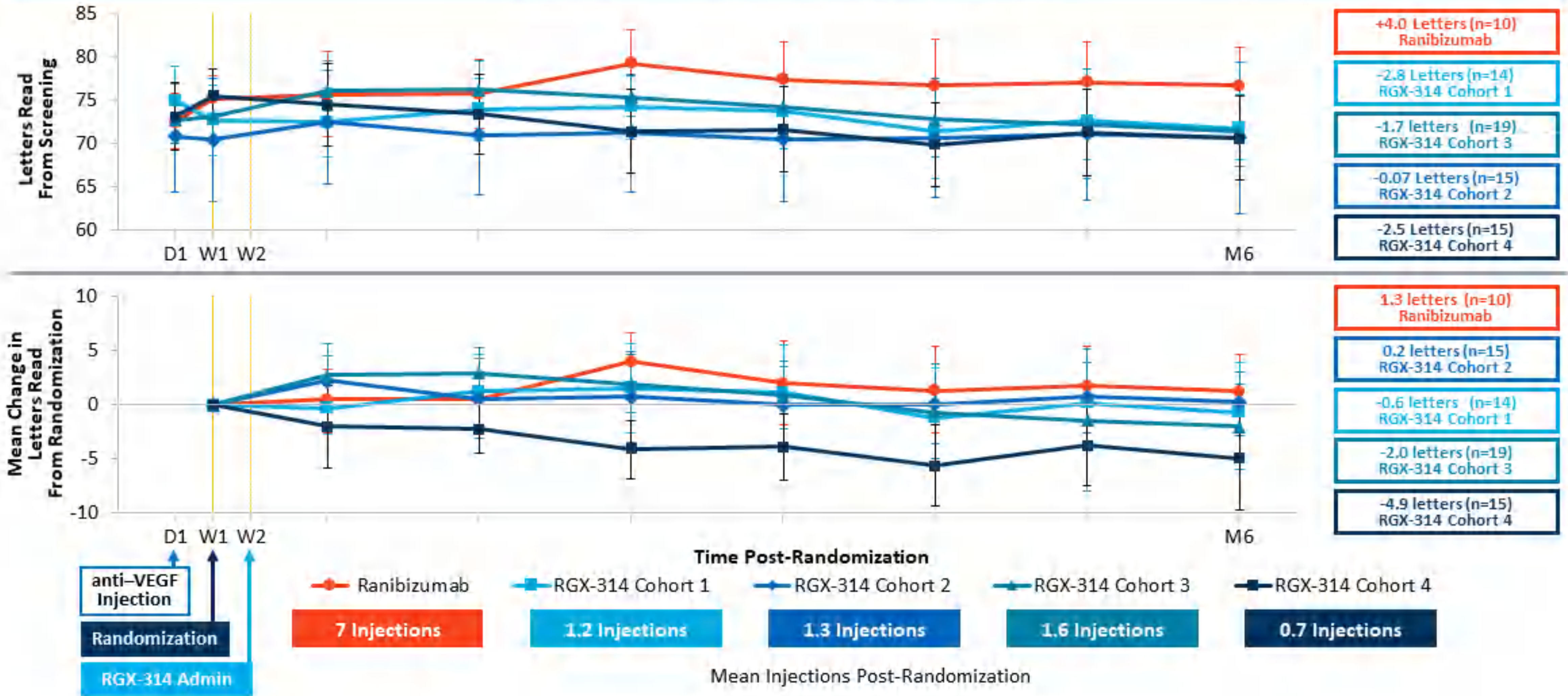
# Suprachoroidal





# Cohorts 1-4: Mean BCVA Through Month 6

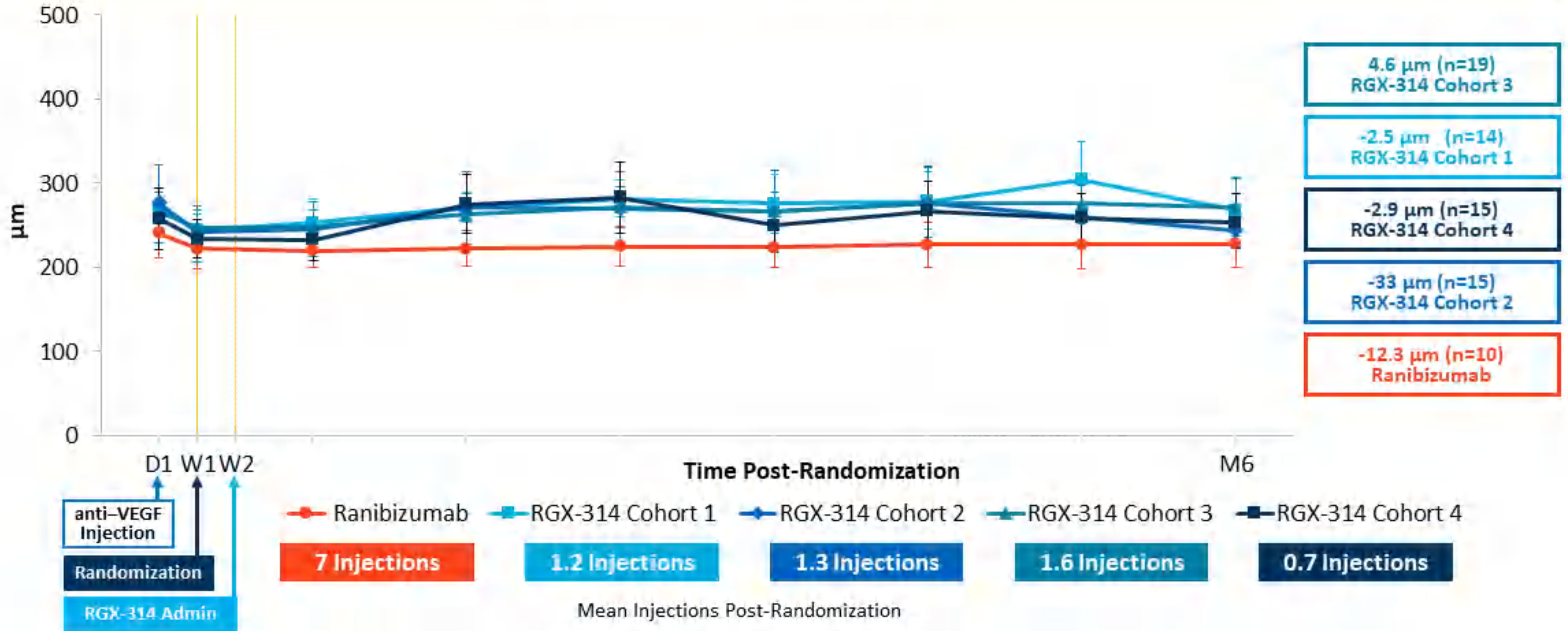
## Best Corrected Visual Acuity (BCVA) 95% CI





# Cohorts 1–4: Mean CRT from Day 1 (Screening) Through Month 6

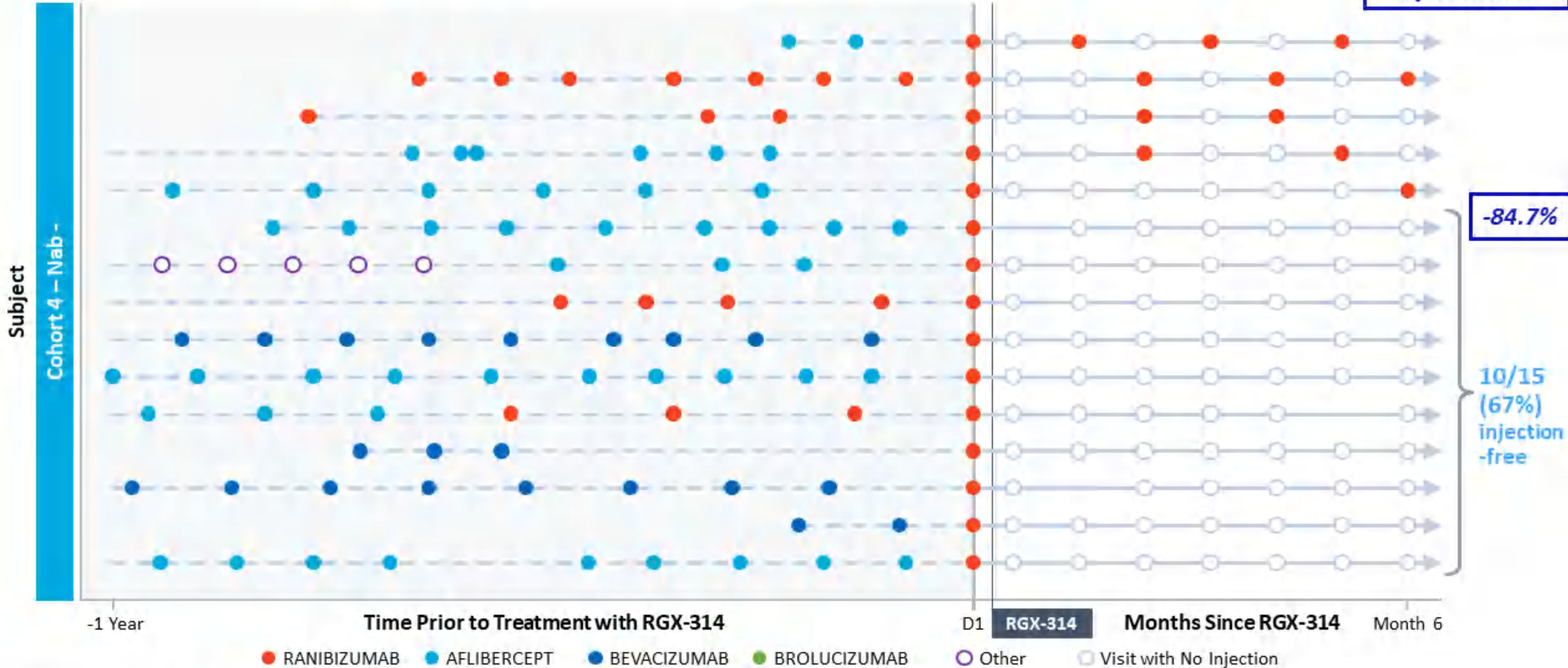
## Central Retinal Thickness (CRT) 95%CI





# Cohort 4 (Dose 3): Injections Pre and Post RGX-314 (n=15) – 6 Month Data

Change in Annualized Injection Rate



-84.7%

10/15 (67%) injection-free



## AAVIATE® Safety Summary

- RGX-314 was well-tolerated in Cohorts 1-5 (n=85) with follow-up ranging from 1-12 months post dosing
  - 15 SAEs: None considered drug-related
  - No cases of chorioretinal vasculitis or occlusion, or hypotony were observed

Cohort 1 to 4: Common Ocular TEAEs <sup>1</sup> in the Study Eye through 6 Months	Cohort 1 Dose 1 NAb- (N=15)	Cohort 2 Dose 2 NAb- (N=15)	Cohort 3 Dose 2 NAb+ (N=20)	Cohort 4 Dose 3 NAb - (N=15)	Total (N=65)
Intraocular Inflammation <sup>2</sup>	4 (26.7%)	3 (20.0%)	2 (10.0%)	6 (40.0%)	15 (23.1%)
Conjunctival Hemorrhage	5 (33.3%)	2 (13.3%)	3 (15.0%)	1 (6.7%)	11 (16.9%)
Intraocular Pressure Increased <sup>3</sup>	1 (6.7%)	2 (13.3%)	3 (15.0%)	3 (15.0%)	9 (13.8%)
Conjunctival Hyperemia	2 (13.3%)	1 (6.7%)	1 (5.0%)	3 (20.0%)	7 (10.8%)
Episcleritis <sup>4</sup>	0	3 (20.0%)	2 (10.0%)	2 (13.3%)	7 (10.8%)

No meaningful differences based on  
baseline AAV8 NABs

Data cut: August 01, 2022.

1. Includes AEs for total group ≥10% with onset up to 6m visit.

2. All cases were mild to moderate (range +0.5 to 2+), most presented 2-6 weeks post injection, predominantly as anterior cells on slit lamp examination. Resolved on topical corticosteroids.

3. Intraocular pressure increased and ocular hypertension have been combined into one group. All mild to moderate and all controlled.

4. All mild (grade 1), presented 2-6 weeks post injection and resolved on topical corticosteroid or NSAID treatment.



# **Ixoberogene soroparvovec (Ixo-vec) Intravitreal Gene Therapy for Neovascular Age-Related Macular Degeneration**

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**Szilárd Kiss, MD**

**Director of Clinical Research, Associate Professor of Ophthalmology**

**Weill Cornell Medical College**



# OPTIC Study: 2-Year Safety and Efficacy of Ixo-vec for nAMD



## Primary Objective

- Assess the safety and tolerability of a single IVT injection of Ixo-vec

## Secondary Objective

- Evaluate vision maintenance (BCVA)
- Evaluate anatomy (SD-OCT)
- Assess the need for supplemental therapy



## Prophylaxis Steroid Regimen

<b>Cohort 1</b> (n=6) 6 x 10 <sup>11</sup> high dose	Oral*, 13d
<b>Cohort 2</b> (n=6) 2 x 10 <sup>11</sup> low dose	Oral*, 13d
<b>Cohort 3</b> (n=9) 2 x 10 <sup>11</sup> low dose	Eye Drops**, 6 wks
<b>Cohort 4</b> (n=9) 6 x 10 <sup>11</sup> high dose	Eye Drops**, 6 wks

## Supplemental Aflibercept (2 mg IVT) Criteria:

- Loss of  $\geq 10$  letters in BCVA (ETDRS) from baseline that is attributed to intraretinal or subretinal fluid observed by the investigator
- Increase in central subfield thickness  $> 75 \mu\text{m}$  from baseline
- Presence of vision-threatening hemorrhage due to AMD

\*Subjects received prophylaxis of 60 mg oral prednisone for 6 days starting at Day -3 followed by 7-day taper. \*\*Subjects received prophylaxis of QID difluprednate eye drops for 3 weeks starting at Day 1 followed by a 3-week taper. Final analysis includes all participants regardless of baseline neutralizing antibody titer.

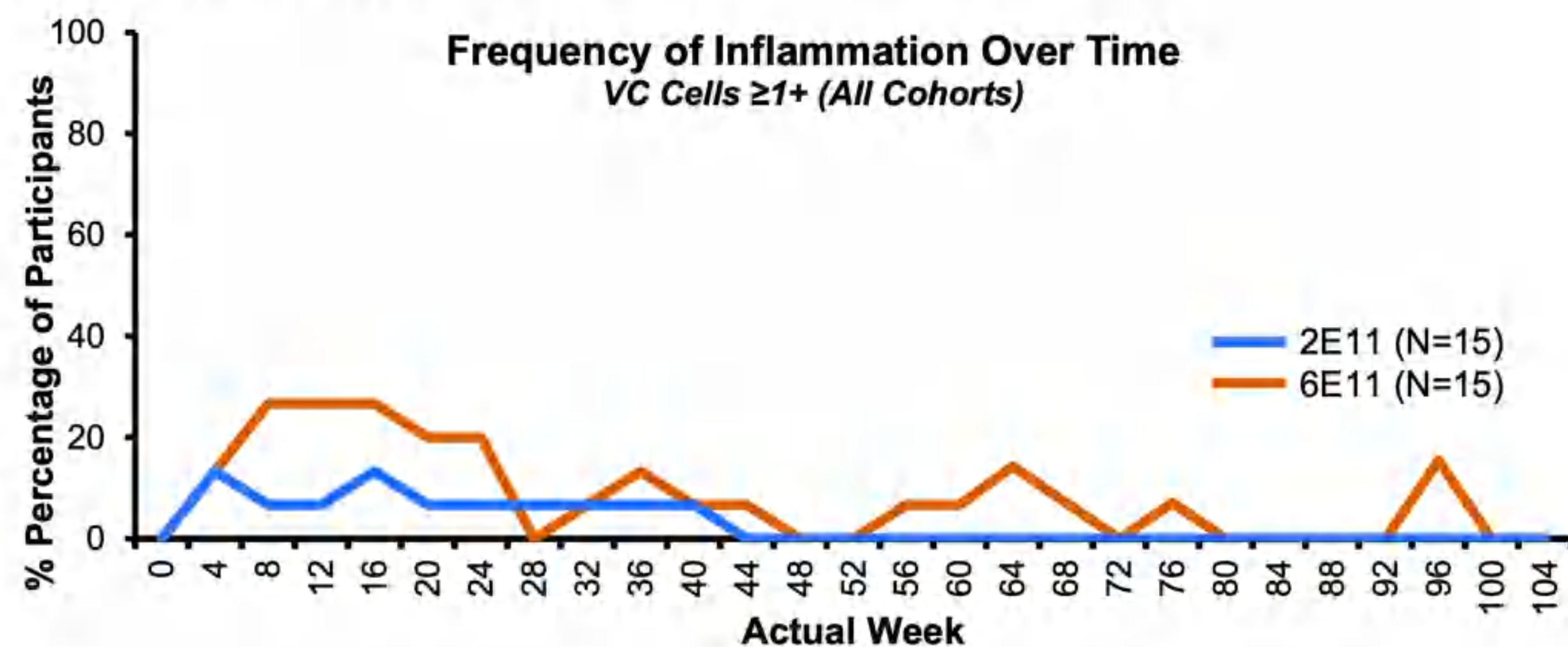
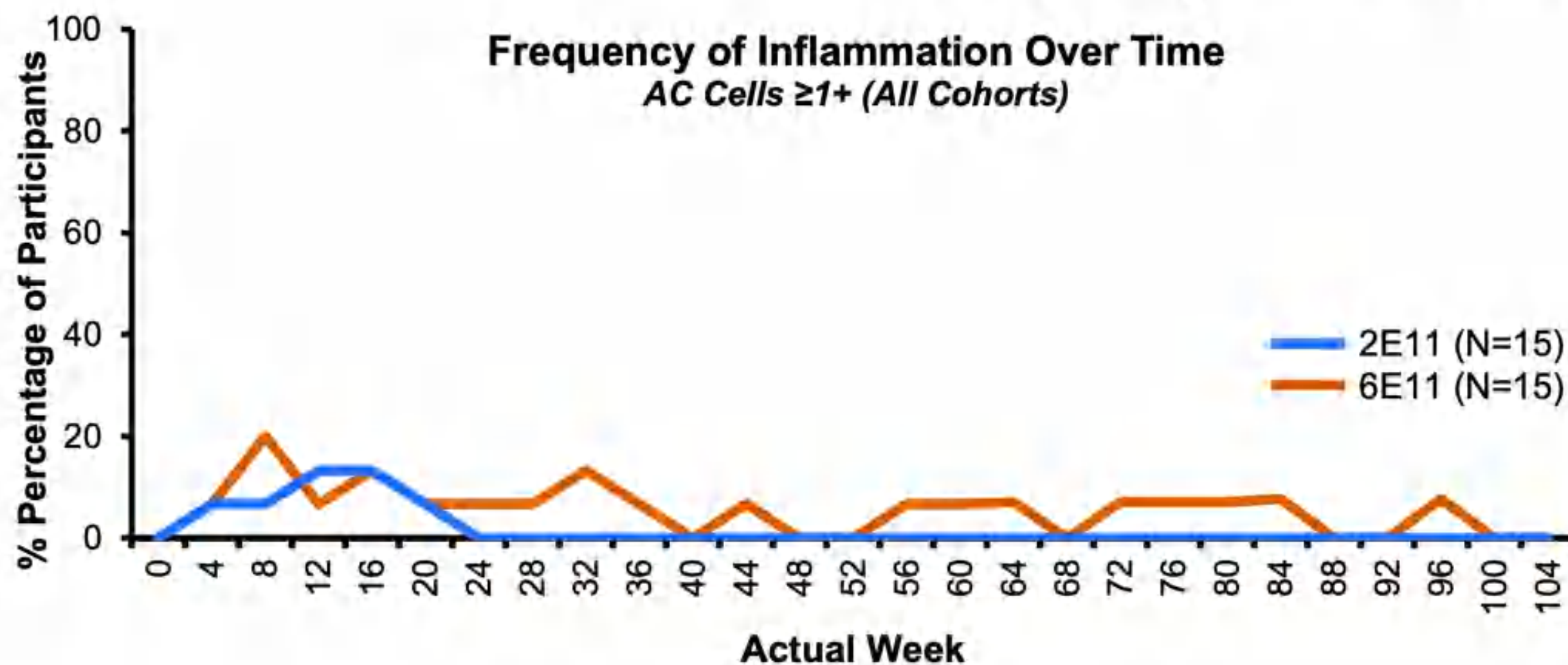
AAV, adeno-associated virus; AMD, age-related macular degeneration; BCVA, best corrected visual acuity; CST, central subfield thickness; ETDRS, Early Treatment Diabetic Retinopathy Study; IVT, intravitreal therapy; QID, four times daily; SD-OCT, spectral domain optical coherence tomography; NCT03748784.



# Ixo-vec OPTIC Study Safety Summary

- Despite short corticosteroid prophylaxis, Ixo-vec was generally well tolerated. The most common AE was dose-dependent, mild to moderate inflammation responsive to topical corticosteroids
- At Year 2, inflammation at the  $2 \times 10^{11}$  dose resolved, and no participants required corticosteroids
- Across all cohorts, most Ixo-vec-related ocular AEs were mild (83.7%) to moderate (15.6%)
- Most commonly reported ocular AE was anterior chamber cell
- Two Ixo-vec related SAEs were reported: uveitis (responsive to topical corticosteroids) and dry AMD
- No vasculitis, retinitis, choroiditis, vascular occlusions, endophthalmitis, or clinically relevant low IOP events were observed at either dose

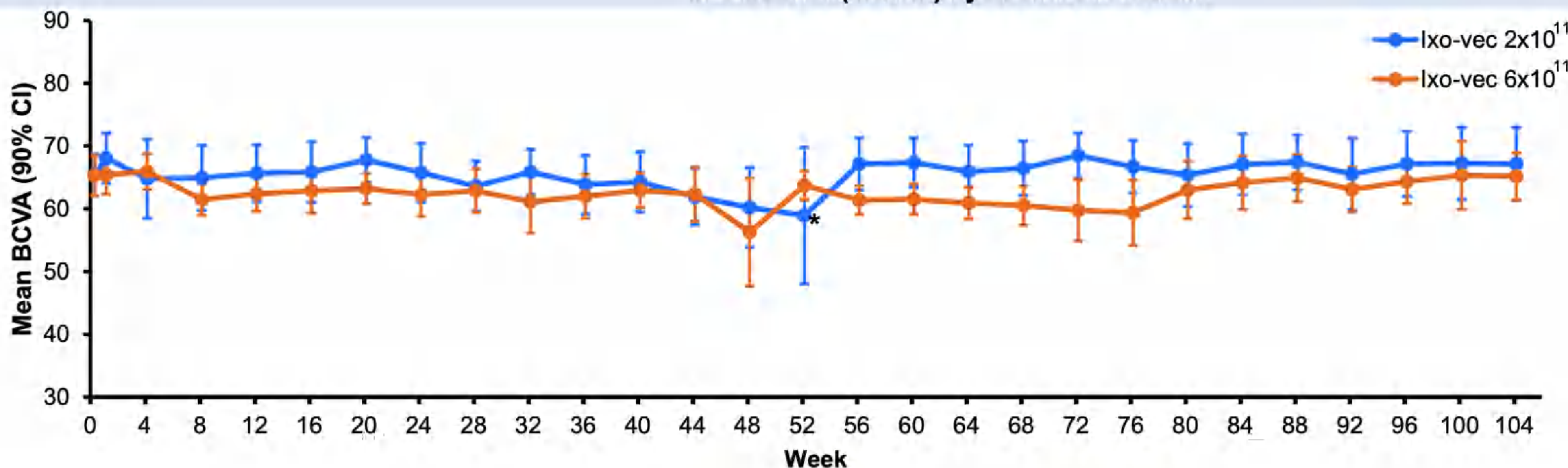
## Frequency of Inflammation Decreases Over Time





# Ixo-vec Maintains or Improves BCVA and CST Through 2 Years

Mean BCVA (90% CI) by Cohort and Week

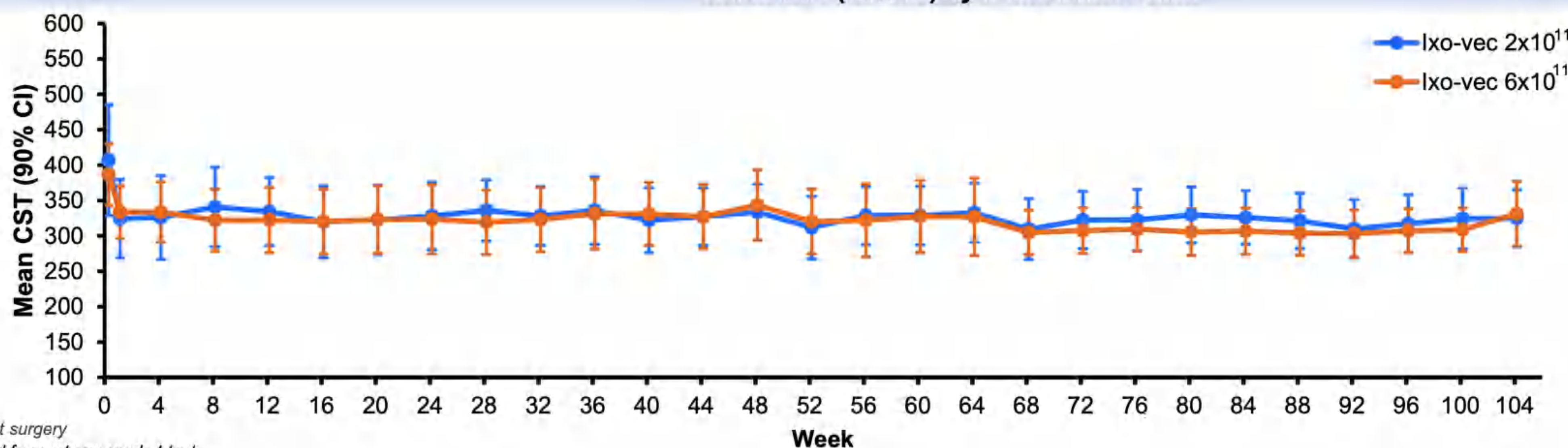


Mean BCVA (letters) change from baseline to last visit (90% CI)

+0.2 (-4.6, 5.0)  
2x10<sup>11</sup> vg/eye

-0.2 (-3.4, 3.0)  
6x10<sup>11</sup> vg/eye

Mean CST (90% CI) by Cohort and Week



Mean CST ( $\mu$ m) change from baseline to last visit (90% CI)

-60.2 (-99.1, -21.3)  
p = 0.017\*\*  
6x10<sup>11</sup> vg/eye

-92.9 (-153.3, -32.6)  
p = 0.017\*\*  
2x10<sup>11</sup> vg/eye

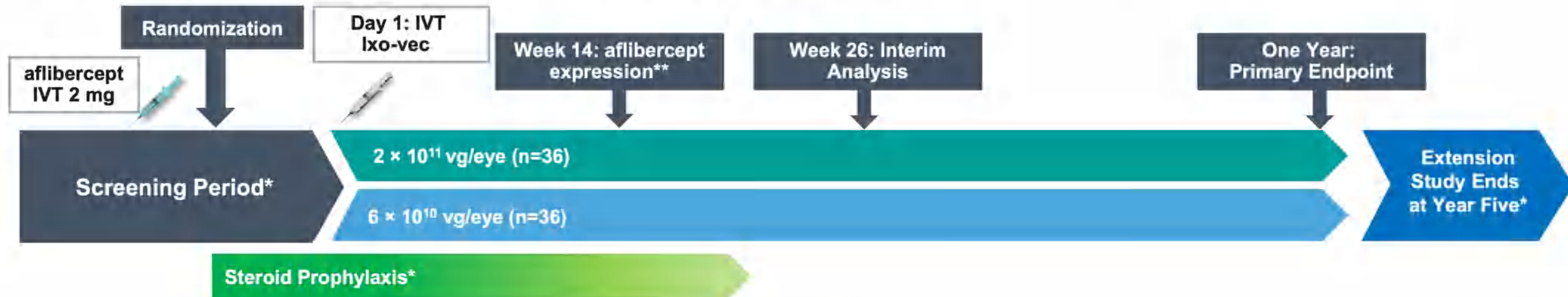
\*Cataract surgery  
\*\*Derived from a two-sample t-test.



# LUNA Phase 2 Study in nAMD - Study Design



**Objective:** The LUNA trial is a multicenter, double-masked, randomized, parallel-group Phase 2 study evaluating a one-time IVT injection of either of two doses of Ixo-vec (ADVM-022), including  $2 \times 10^{11}$  vg/eye dose and a new, lower  $6 \times 10^{10}$  vg/eye dose in 72 patients



## Prophylactic Regimens

### Study Population

- nAMD diagnosis
- 50 years or older
- Demonstrated response to anti-VEGF treatment

Durezol® topical 22 weeks (n=18)

Ozurdex® IVT (n=18)

Durezol® topical 22 weeks +  
Prednisone oral 10 weeks (n=18)

Ozurdex® IVT + Prednisone oral 10 weeks (n=18)

### Primary Endpoints

- Mean change in best corrected visual acuity (BCVA) from baseline to one year
- Incidence and severity of adverse events

### Secondary Objectives

- Evaluate the effect of Ixo-vec on Best Corrected Visual Acuity (BCVA)
- Assess the durability of a single IVT injection of Ixo-vec
- Evaluate the effect of Ixo-vec on Central Subfield Thickness (CST)
- Assess the effectiveness of prophylactic corticosteroid treatment regimens in minimizing post-prophylactic inflammation

\*Study timeline and length of arrows depicted are not to scale

\*\*Additional levels of aflibercept expression will be measured throughout



# CLS-AX

(axitinib injectable suspension)  
for Suprachoroidal Injection





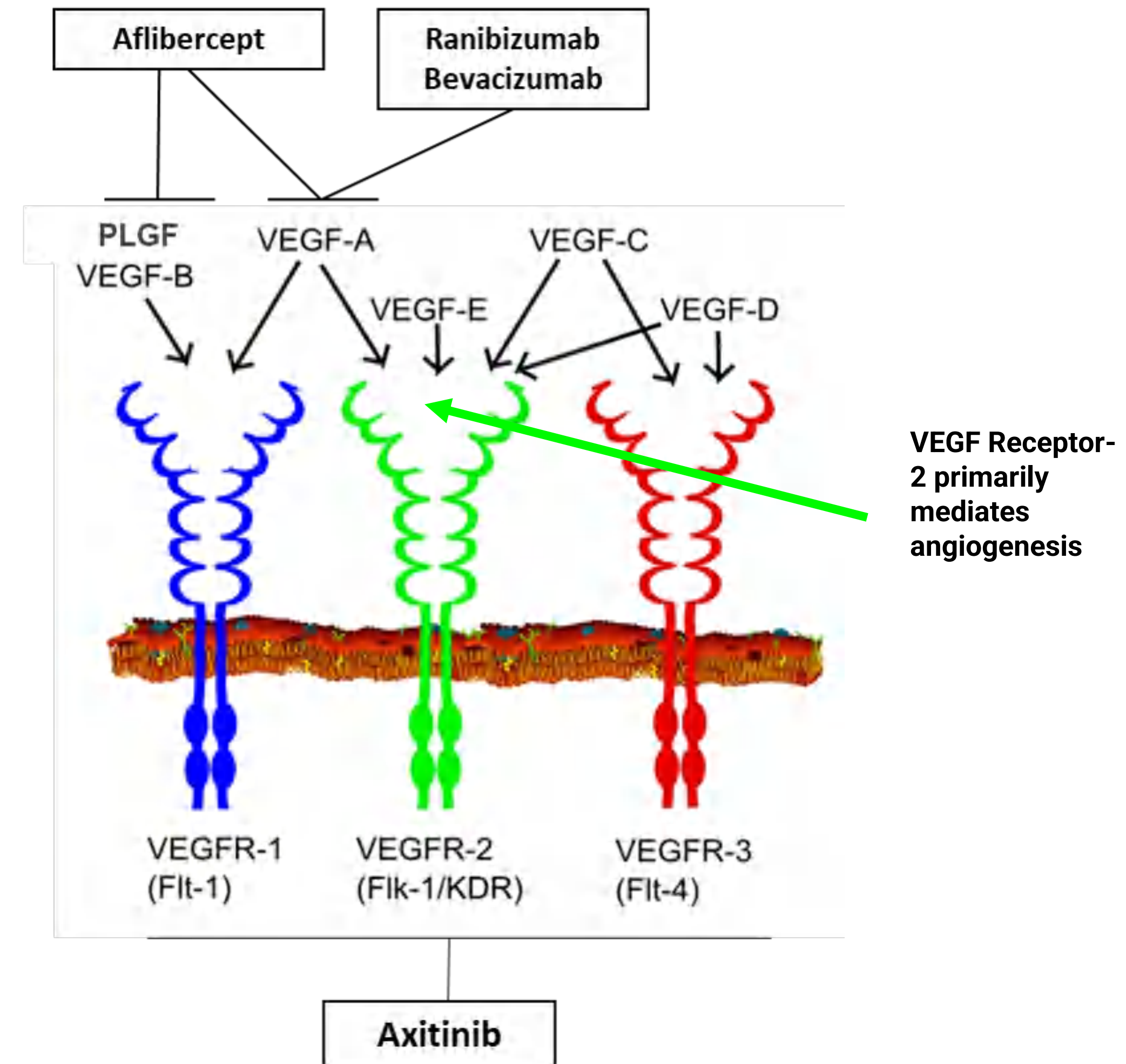
# Axitinib: a Highly Potent, Pan-VEGF TKI to Treat Wet AMD

- ✓ Axitinib's intrinsic pan-VEGF inhibition through receptor blockade
  - Approved treatments are focused VEGF-A inhibitors

- ✓ Inhibits **VEGFR-1**, **VEGFR-2**, **VEGFR-3** receptors
  - More active than anti-VEGF-A in *in-vitro* angiogenesis model<sup>1-2</sup>

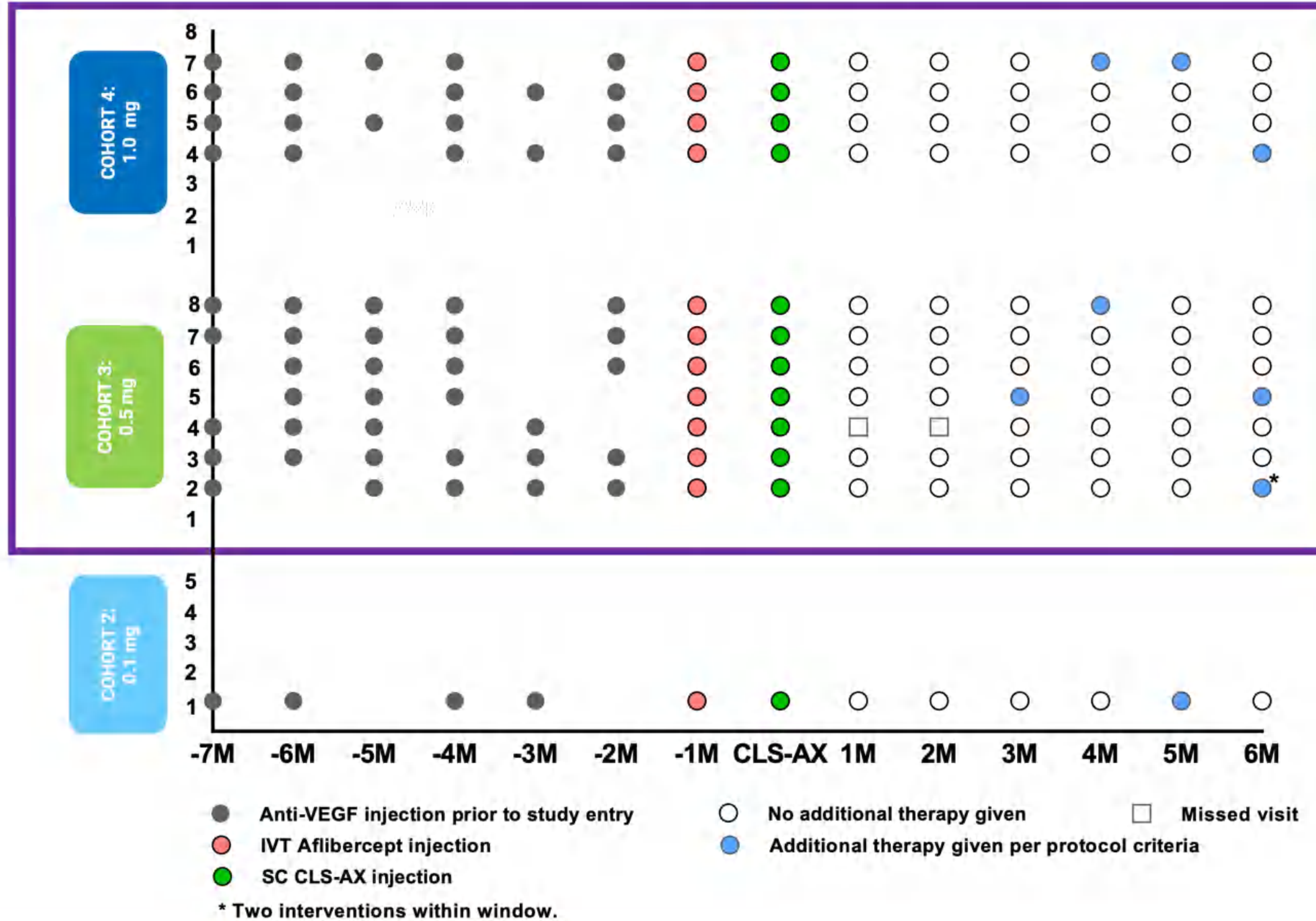
- ✓ Highly potent tyrosine kinase inhibitor (TKI)
  - >10x more potent than other TKIs in preclinical studies
  - Better ocular cell biocompatibility than other TKIs<sup>3</sup>
  - More active than other TKIs for experimental corneal neovascularization in preclinical models

- ✓ Preclinical data showed axitinib inhibition and regression of angiogenesis





# Extension Study (6 Month Data): Prior Anti-VEGF Therapies and Additional Therapies Per Protocol Criteria



**DURABILITY**

Cohorts 3 & 4

No Additional Therapy

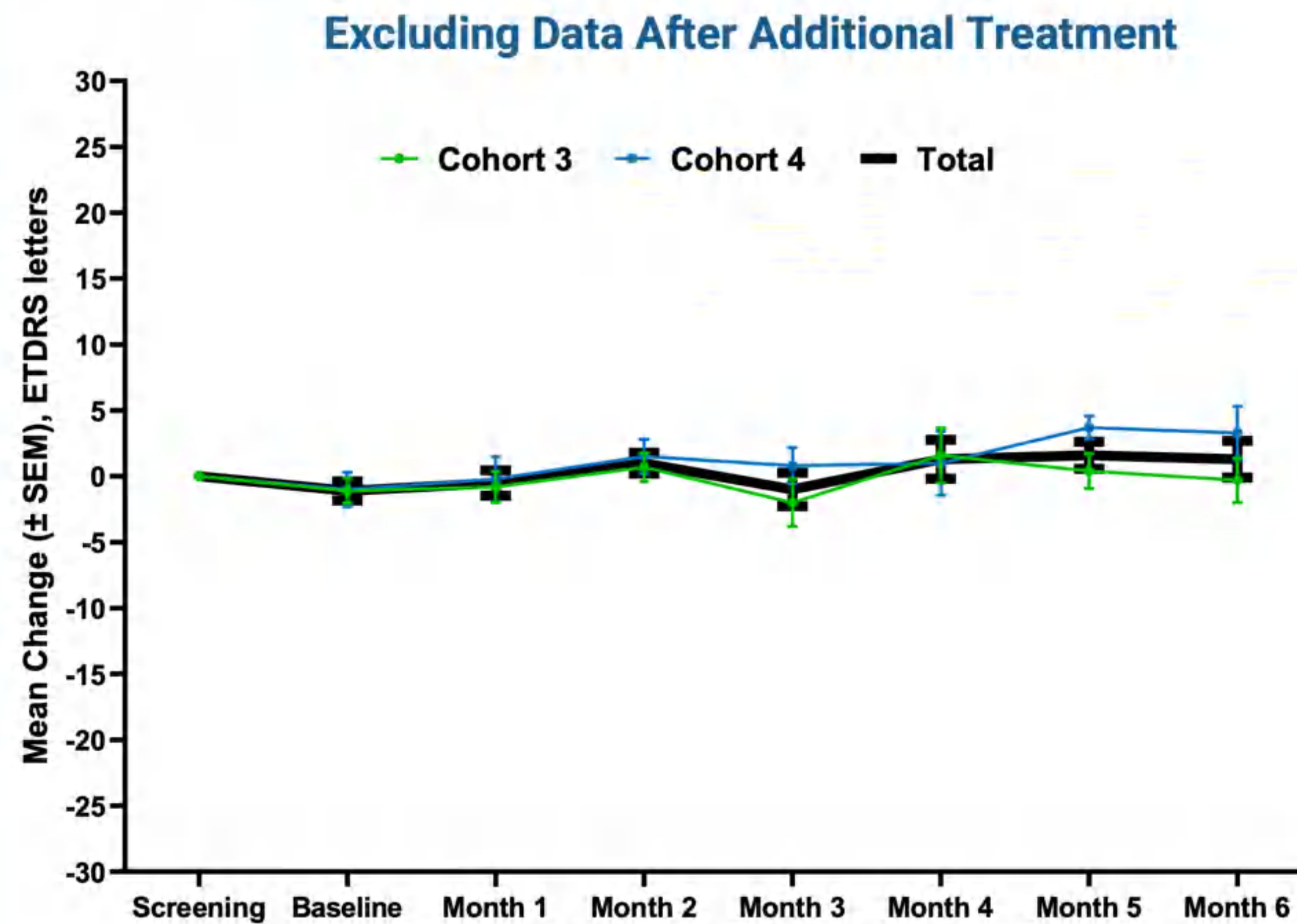
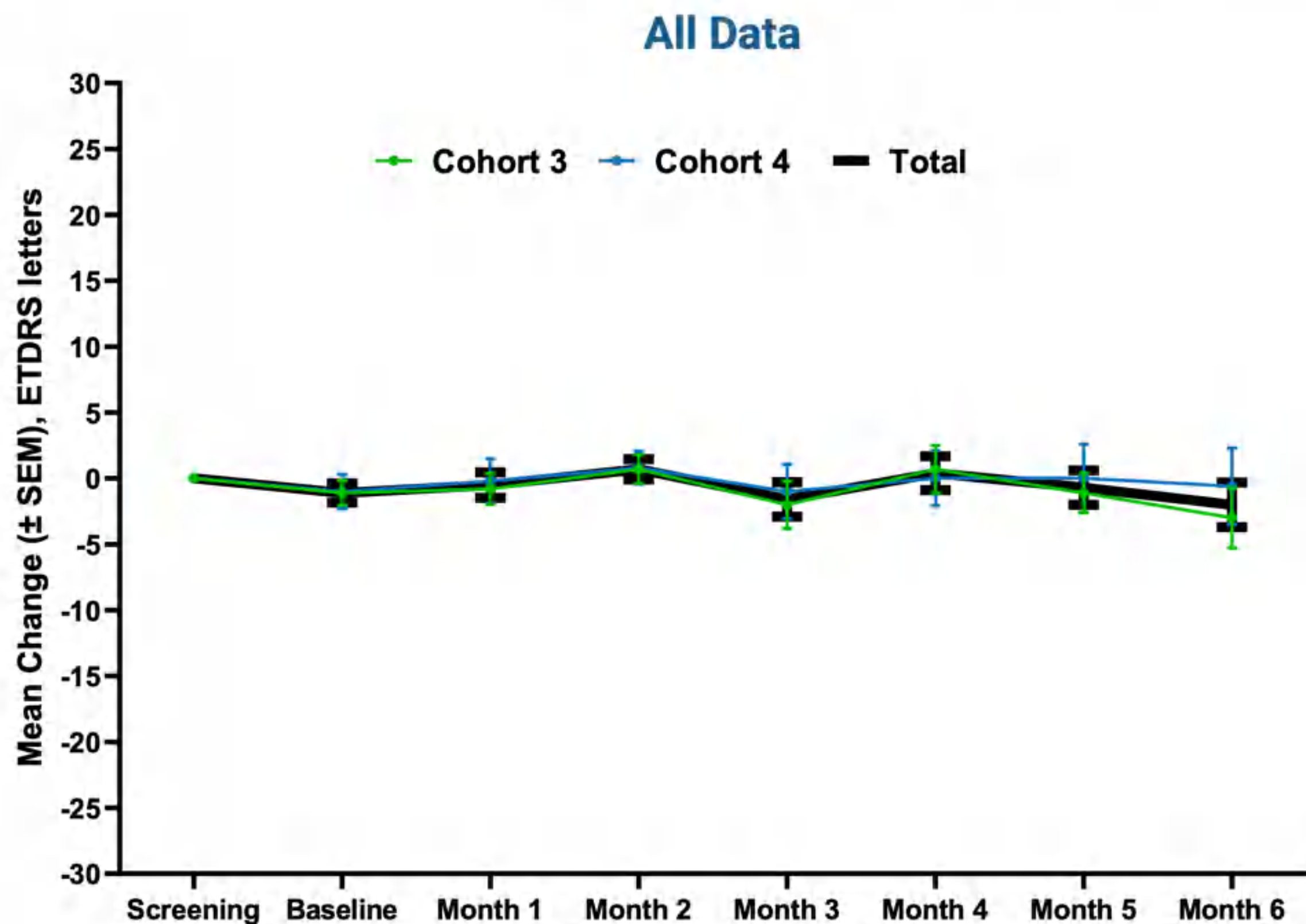
- ≥ 3 Months: 11/11 (100%)
- ≥ 4 Months: 10/11 (91%)
- ≥ 6 Months: 8/11 (73%)
- > 6 Months: 6/11 (55%)

Excludes patients whose first additional therapy was not per protocol-defined criteria.  
Source: Clearside data on file.



# Extension Study (6 Month): Stable Visual Acuity

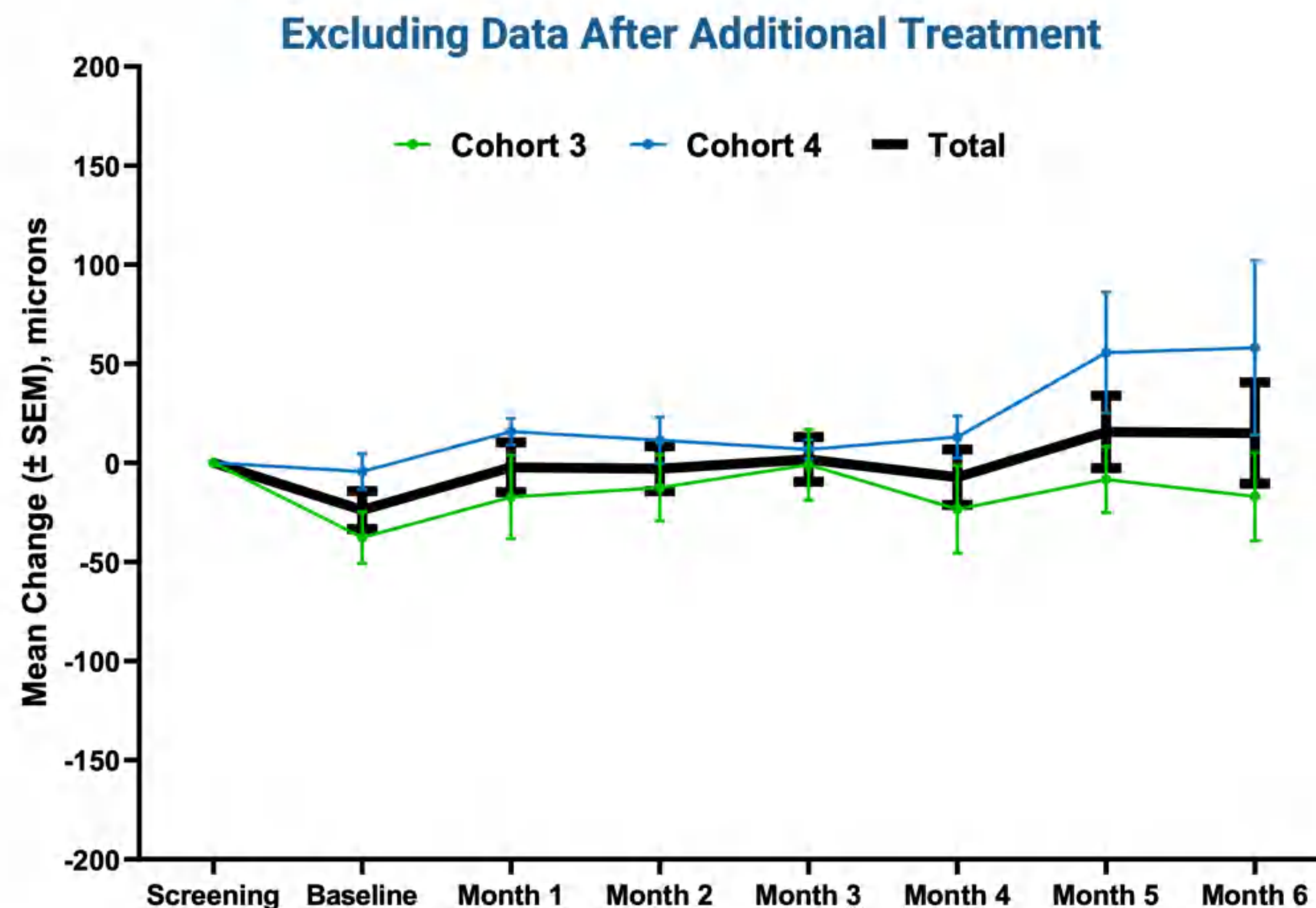
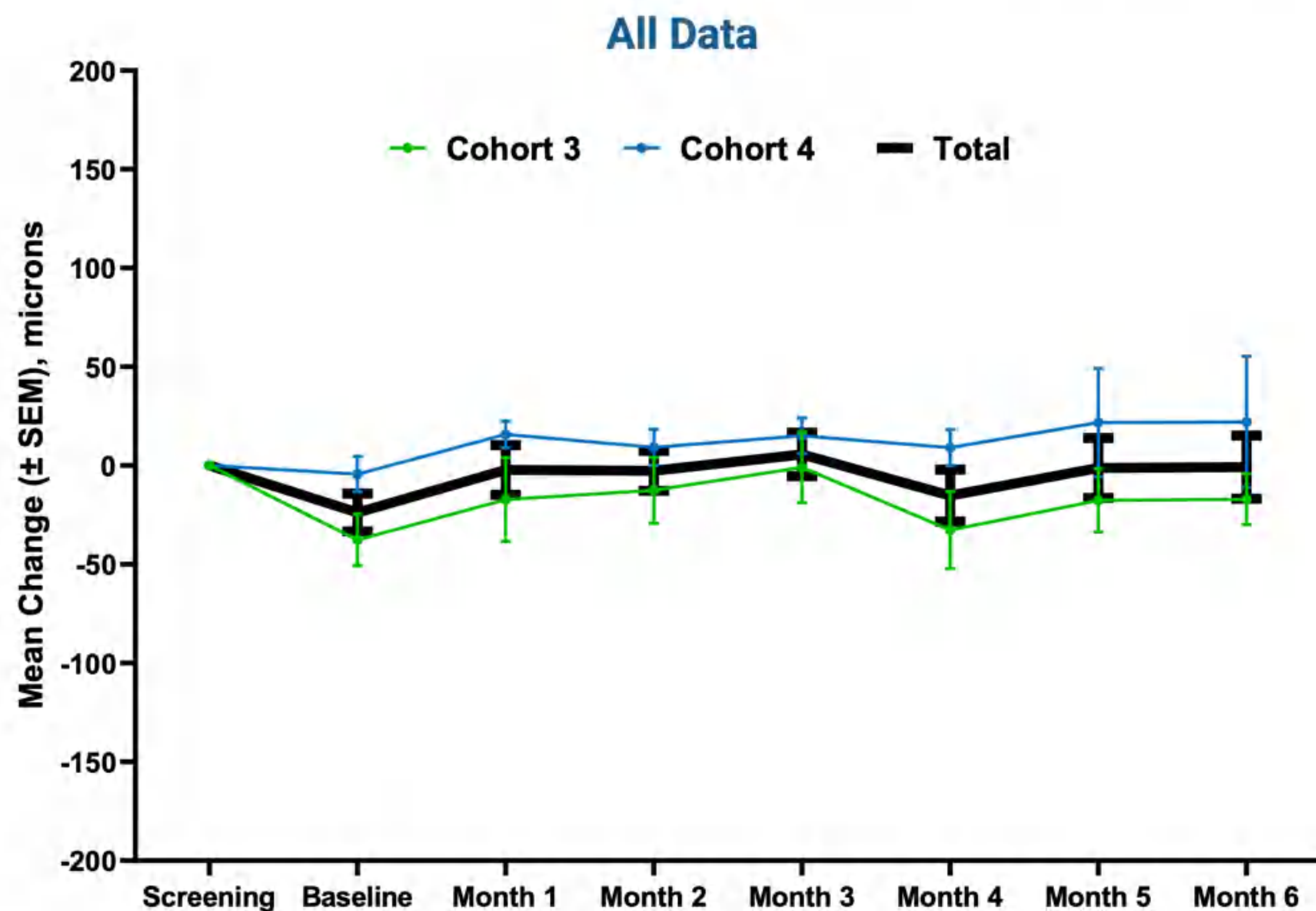
Mean Best Corrected Visual Acuity Letter Score, Change from Screening





# Extension Study (6 Month): Stable Central Subfield Thickness

## Mean Central Subfield Thickness, Change from Screening





# OASIS (3 Month) and Extension Study (6 Month) Cohorts 3 and 4: Promising CLS-AX Safety Data, Durability and Biologic Effect

## SAFETY DATA

- Excellent safety profile at all doses and timepoints
- No Serious Adverse Events
- No dose limiting toxicities
- No Adverse Events (AEs) from inflammation
- No AEs related to intraocular pressure

## DURABILITY

- In OASIS, to 3 months:
  - $\geq 72\%$  reduction in treatment burden
- In Extension Study, to 6 months:
  - $\geq 77\%$  reduction in treatment burden
  - Patients not requiring additional therapy:
    - $\geq 3$  Months: 11/12 (92%)
    - $\geq 4$  Months: 10/12 (83%)
    - **$\geq 6$  Months: 8/12 (67%)**
    - **$> 6$  Months: 6/12 (50%)**



## BIOLOGIC EFFECT

- Stable mean Best Corrected Visual Acuity (BCVA)
- Stable mean Central Subfield Thickness (CST)
- On optical coherence tomography (OCT), anatomical signs of tyrosine kinase inhibitor (TKI) biologic effect were observed in anti-VEGF treatment-experienced sub-responders

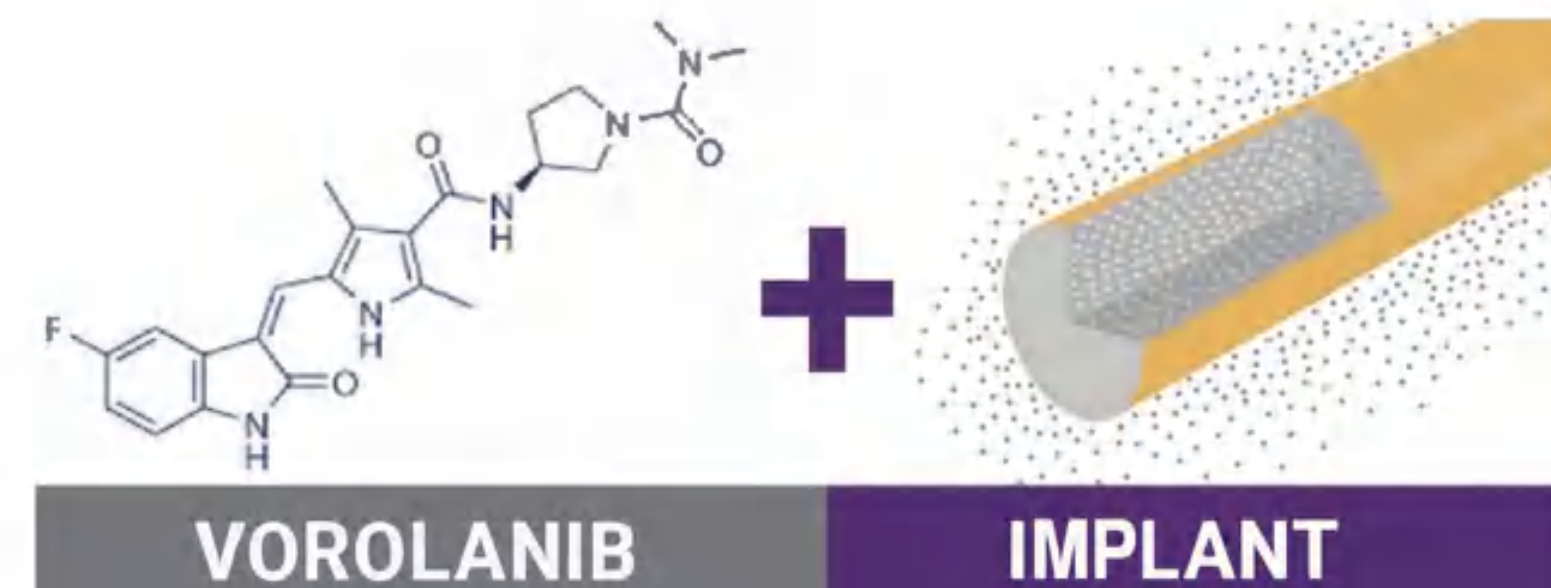
## NEXT STEPS

- Expect to initiate Phase 2b clinical trial in Q1 2023 with primary endpoint readout anticipated in mid-2024



# 8-month Results of a Tyrosine Kinase Inhibitor (Vorolanib) in a Bio-erodible Durasert<sup>®</sup> Implant for Previously Treated Wet AMD: The DAVIO Trial

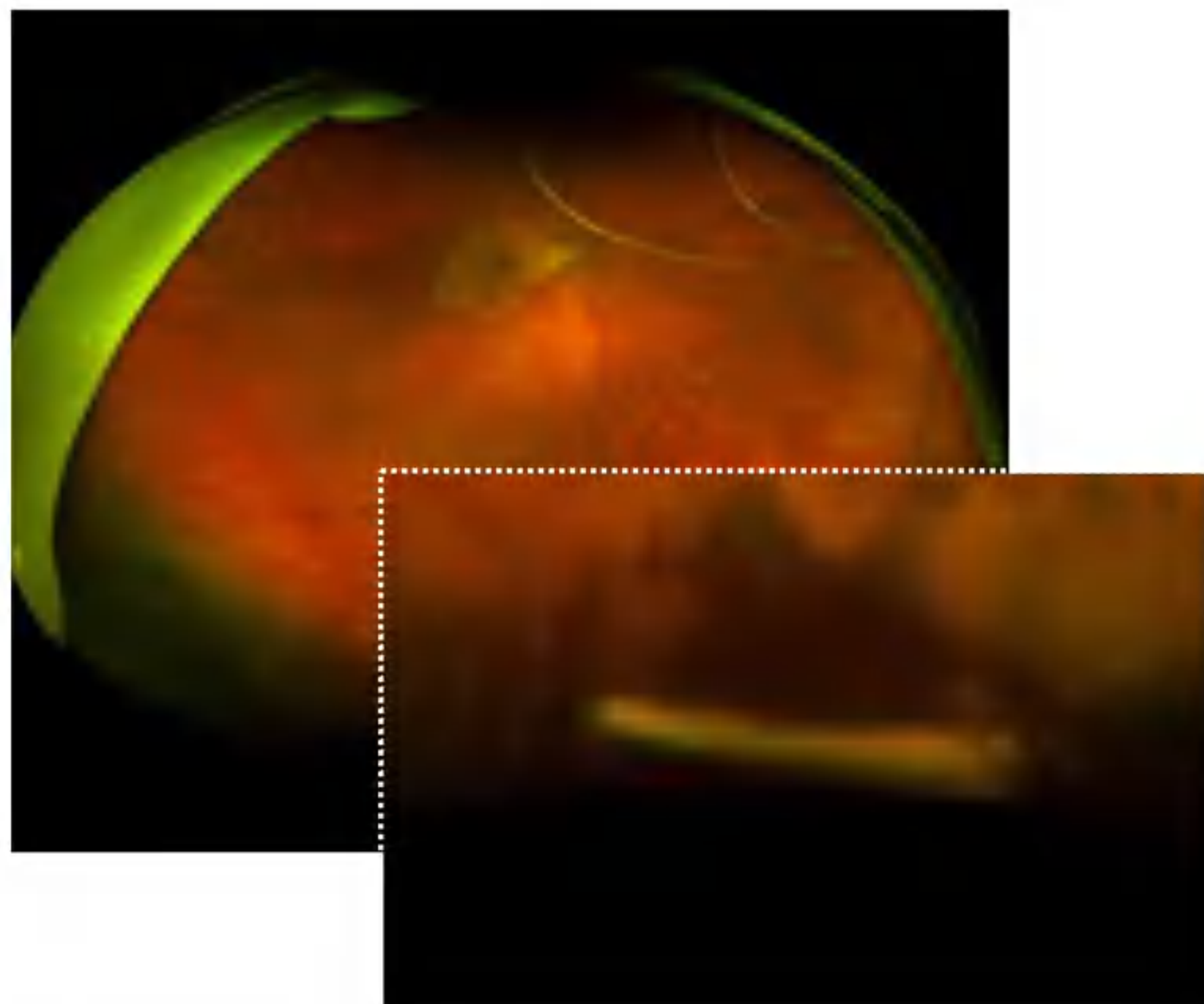
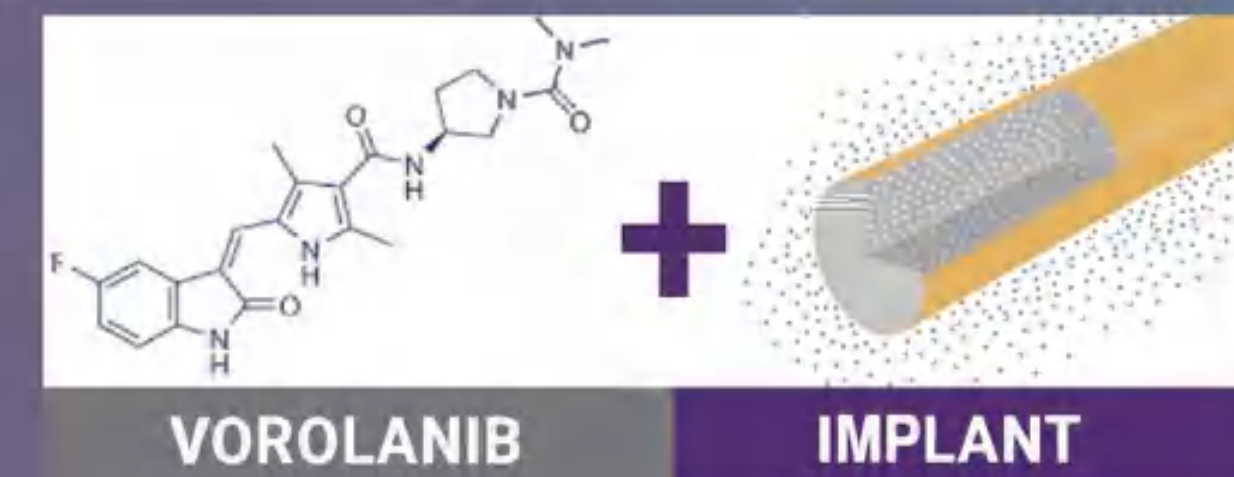
Mark R Barakat, M.D.  
Retinal Consultants of Arizona





# EYP-1901 – A Novel Approach to Wet AMD Therapy

## Vorolanib in Bioerodible Implant



EYP-1901 insert at month 5 post-injection

### Bioerodible Durasert® Platform: injectable, sustained-delivery technology

Intravitreal implant like fluocinolone 0.18mg implant

- ✓ One difference: No polyimide shell → Bioerodible

### Drug release dynamics\*

- ✓ Initial burst from surface of implant
- ✓ Constant, zero-order kinetic release rate for months
- ✓ Designed for approximately six month or longer efficacy



# DAVIO Primary Endpoint – Safety Up to 8 Months

## Positive Overall Safety Data

No ocular serious adverse events (SAEs) reported  
No drug-related systemic SAEs reported

### Ocular AEs of particular interest:

- ✓ No vitreous floaters
- ✓ No endophthalmitis
- ✓ No retinal detachment
- ✓ No implant migration in the anterior chamber
- ✓ No retinal vasculitis
- ✓ No posterior segment inflammation

### Ocular AEs Observed:

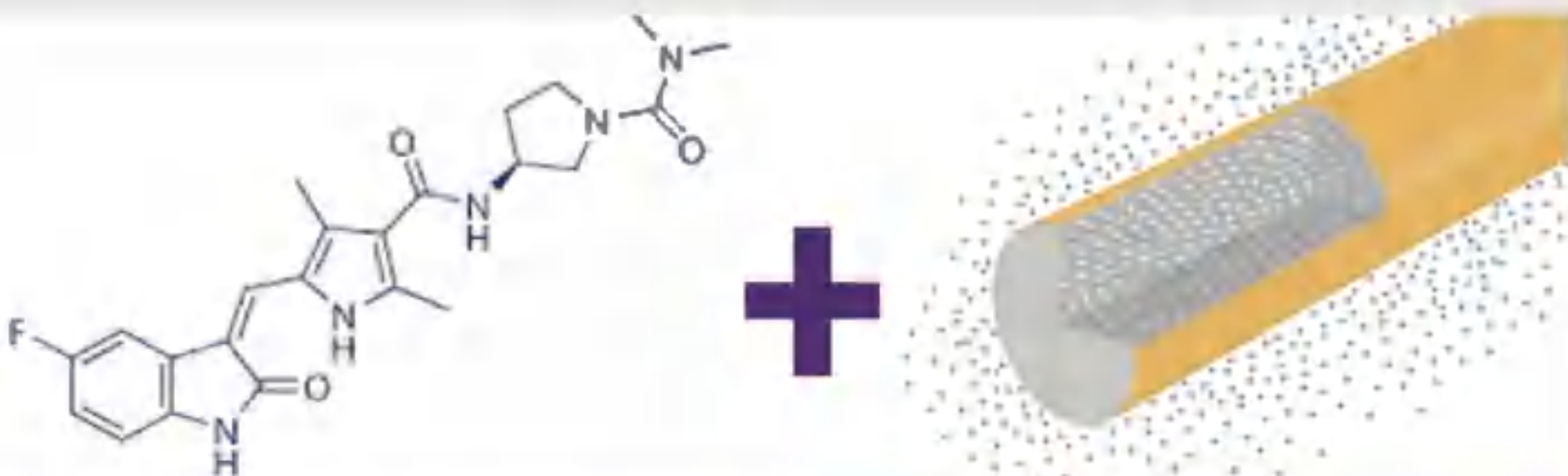
- ✓ One eye: mild asymptomatic anterior chamber cell/flare; *Treated with steroid eyedrops – resolved in 8 days –no sequelae or recurrence*
- ✓ One eye: asymptomatic vitreous hemorrhage from injection; Observed

AC, anterior chamber; AE, adverse event; BCVA, best corrected visual acuity; SAE, serious adverse event



# Clinically Significant Reduction in Treatment Burden - 79% at 6 Months

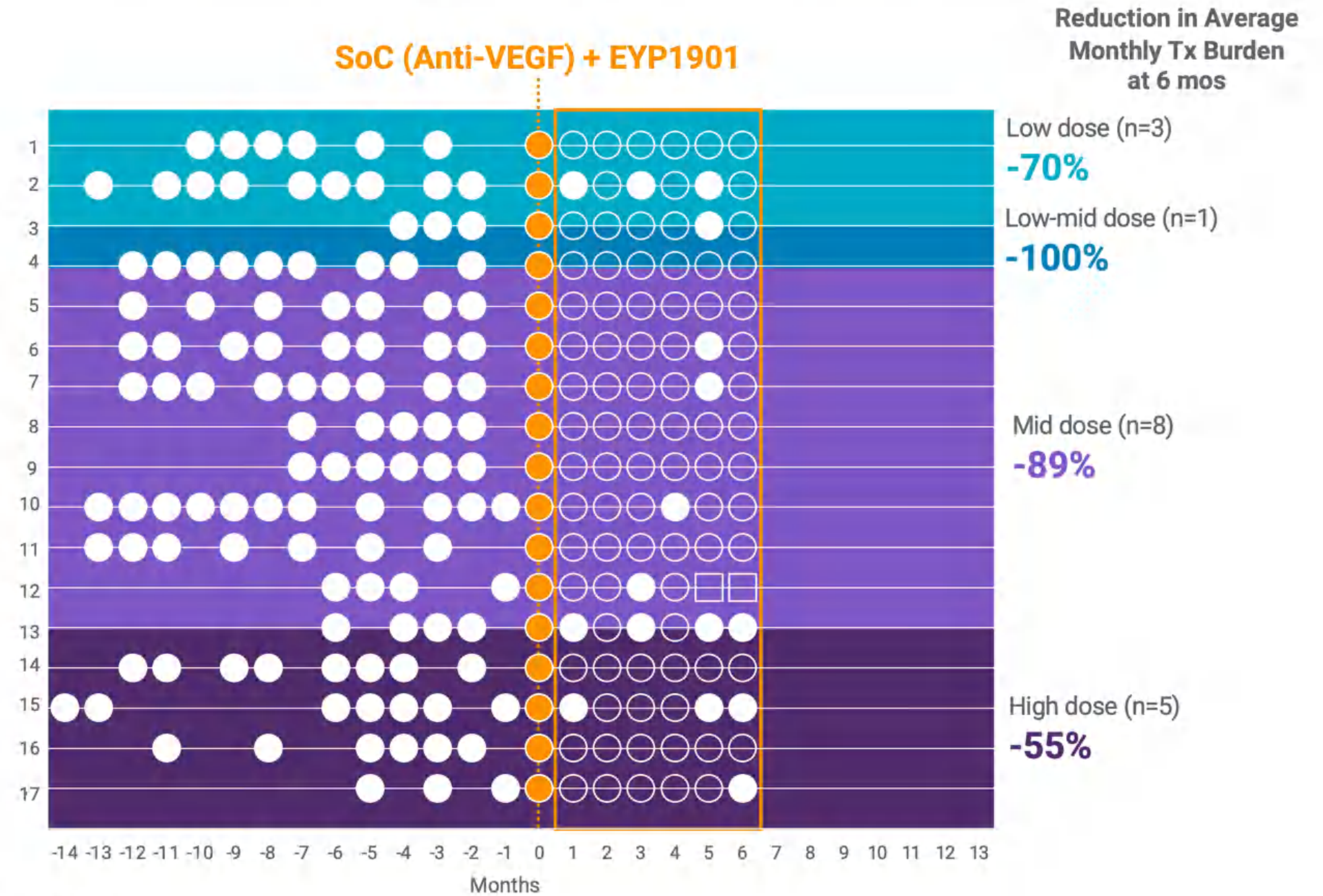
EYP-1901 PHASE 1  
DAVIO STUDY



VOROLANIB

IMPLANT

## SOC Anti-VEGF Injections Before and After Treatment



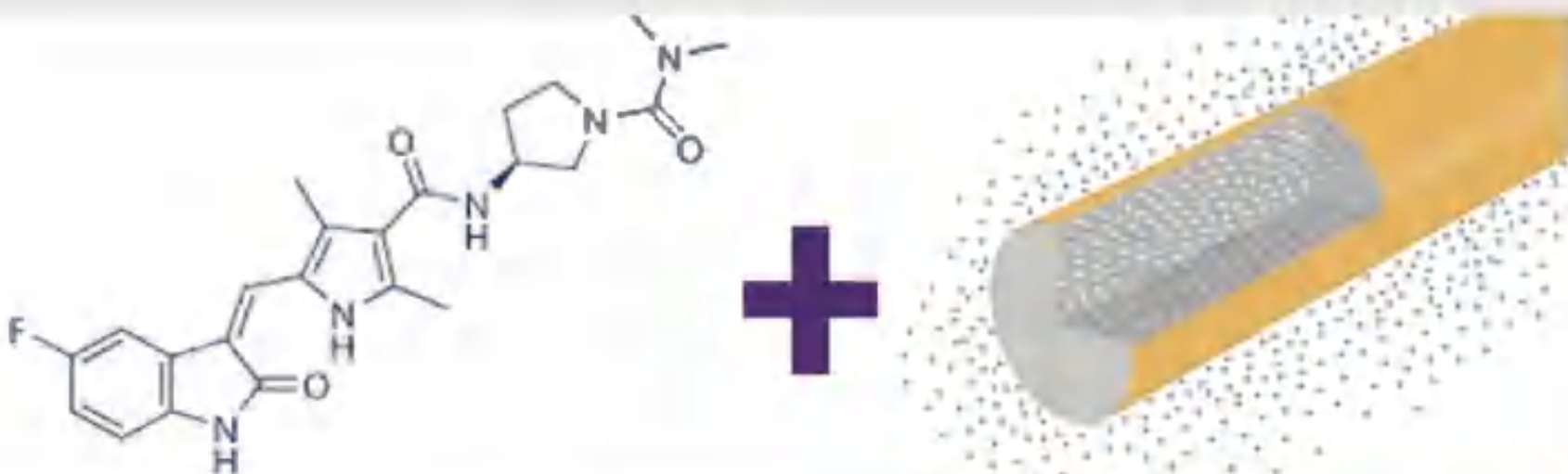
- Anti-VEGF
- No supplemental injection given
- Missed visit

INTERIM DATA – MONITORED THROUGH 6 MONTHS



# Clinically Significant Reduction in Treatment Burden - 75% at 8 Months

EYP-1901 PHASE 1  
DAVIO STUDY

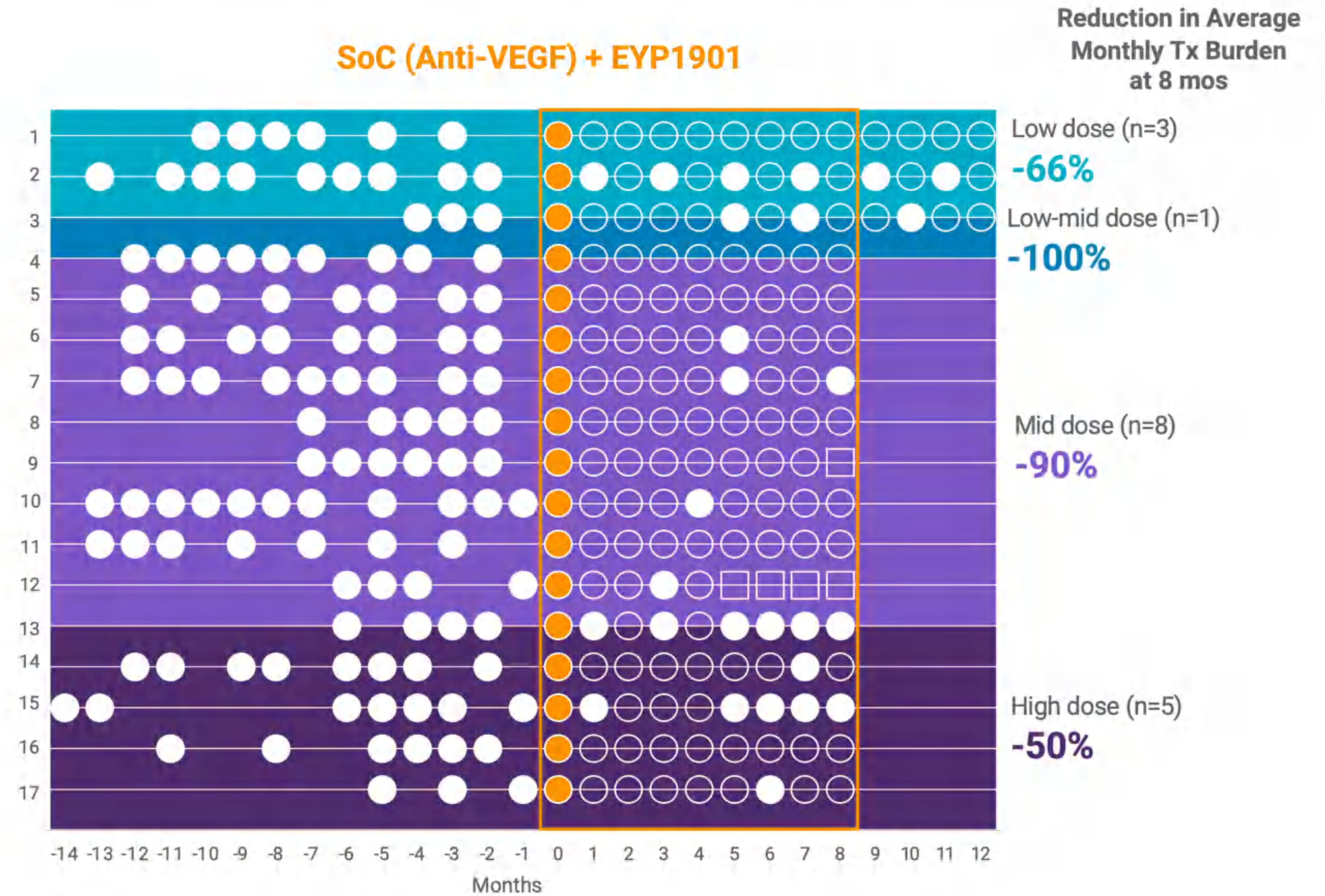


VOROLANIB

IMPLANT

## SOC Anti-VEGF Injections Before and After Treatment

SoC (Anti-VEGF) + EYP1901



- Anti-VEGF
- No supplemental injection given
- Missed visit

INTERIM DATA – MONITORED THROUGH 6 MONTHS

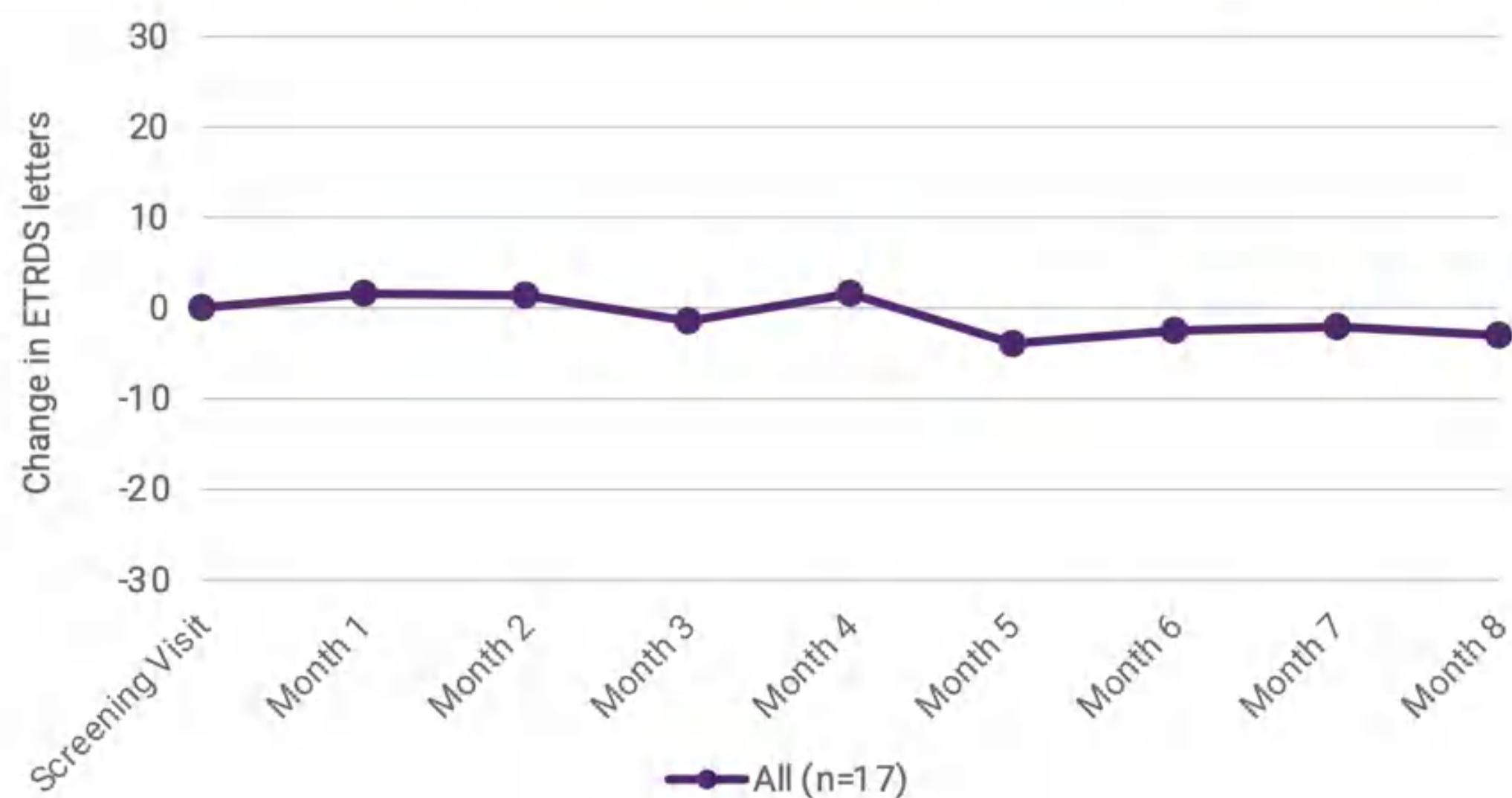


# Results at 8 Months: Mean BCVA and CST are Stable After Single EYP-1901 Treatment

For all 17 eyes at 8 months  
BCVA = -3.0 letters

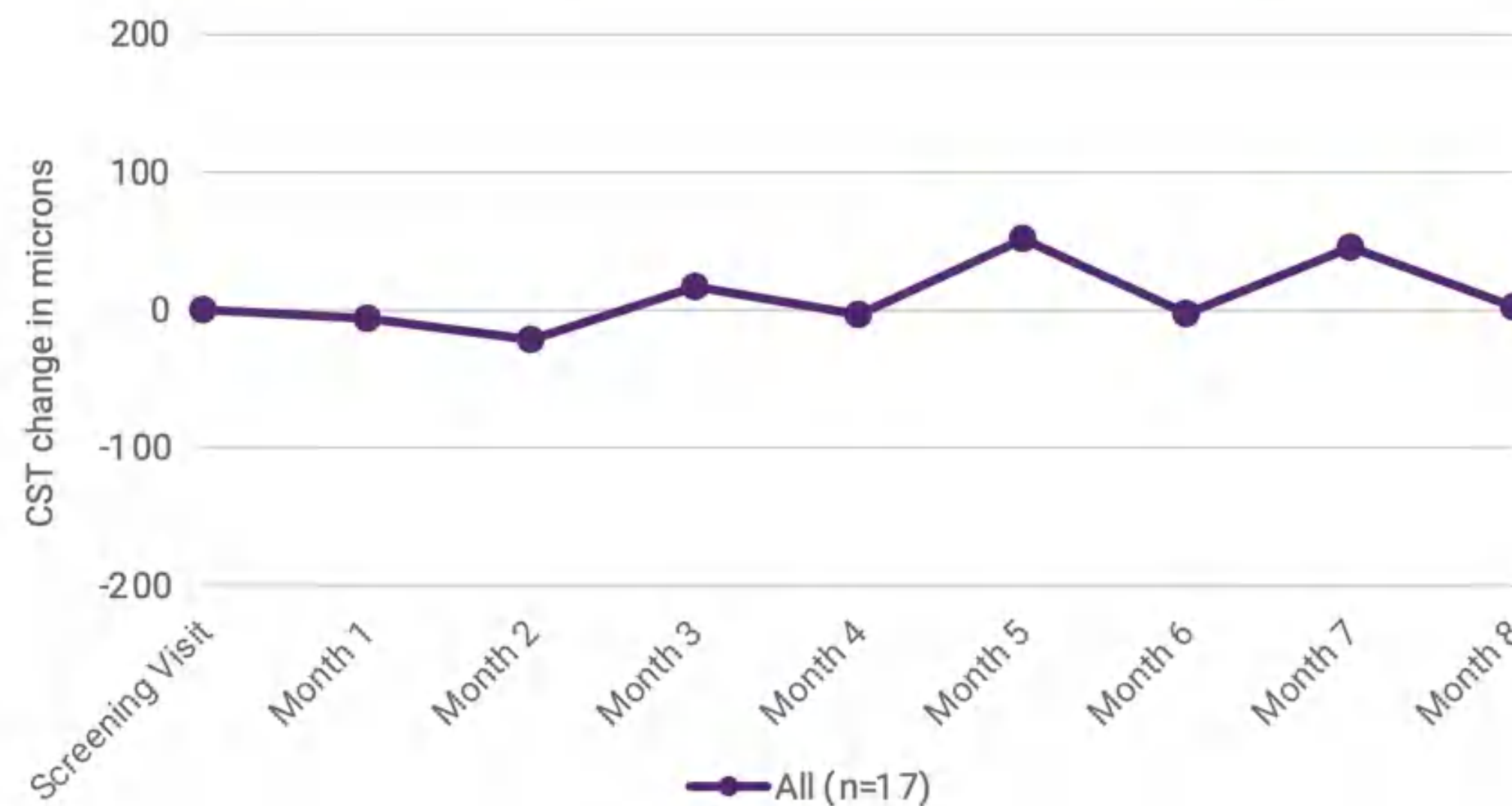
For all 17 eyes at 8 months  
CST on OCT = + 2.4 microns

### Mean change in BCVA from screening visit



BCVA: best corrected visual acuity

### Mean change in CST from screening visit



OCT: optical coherence tomography; CST: central subfield thickness

INTERIM DATA – MONITORED THROUGH 6 MONTHS



# Update on a Hydrogel-Based Intravitreal Axitinib Implant (OTX-TKI) for the Treatment of Neovascular Age-related Macular Degeneration

**Andrew A. Moshfeghi, MD<sup>1</sup>**

On behalf of the clinical study investigators: Stephen S. Couvillion, MD<sup>2</sup>; David A. Eichenbaum, MD<sup>3</sup>; Arshad M. Khanani, MD<sup>4</sup>; Nathan C. Steinle, MD<sup>5</sup>; Charles C. Wykoff, MD, PhD<sup>6</sup>; Samantha Xavier, MD<sup>7</sup>

<sup>1</sup>Keck School of Medicine, USC Roski Eye Institute, University of Southern California, Los Angeles, CA; <sup>2</sup>California Retina Consultants, Bakersfield, CA; <sup>3</sup>Retina Vitreous Associates of Florida, St Petersburg, FL; <sup>4</sup>Sierra Eye Associates, Reno, NV; <sup>5</sup>California Retina Consultants, Santa Barbara, CA; <sup>6</sup>Retina Consultants of Texas, Houston, TX; <sup>7</sup>Florida Eye Clinic, Altamonte Springs, FL

**Angiogenesis, Exudation, and Degeneration Meeting  
Virtual | February 11, 2023**



# OTX-TKI: Hydrogel Delivery of Axitinib

## HYDROGEL DELIVERY PLATFORM

BIORESORBABLE,  
TARGETED,  
SUSTAINED DRUG  
DELIVERY



## AXITINIB

MULTI-TARGET  
TYROSINE KINASE  
INHIBITOR FOR  
RETINAL VASCULAR  
DISEASES

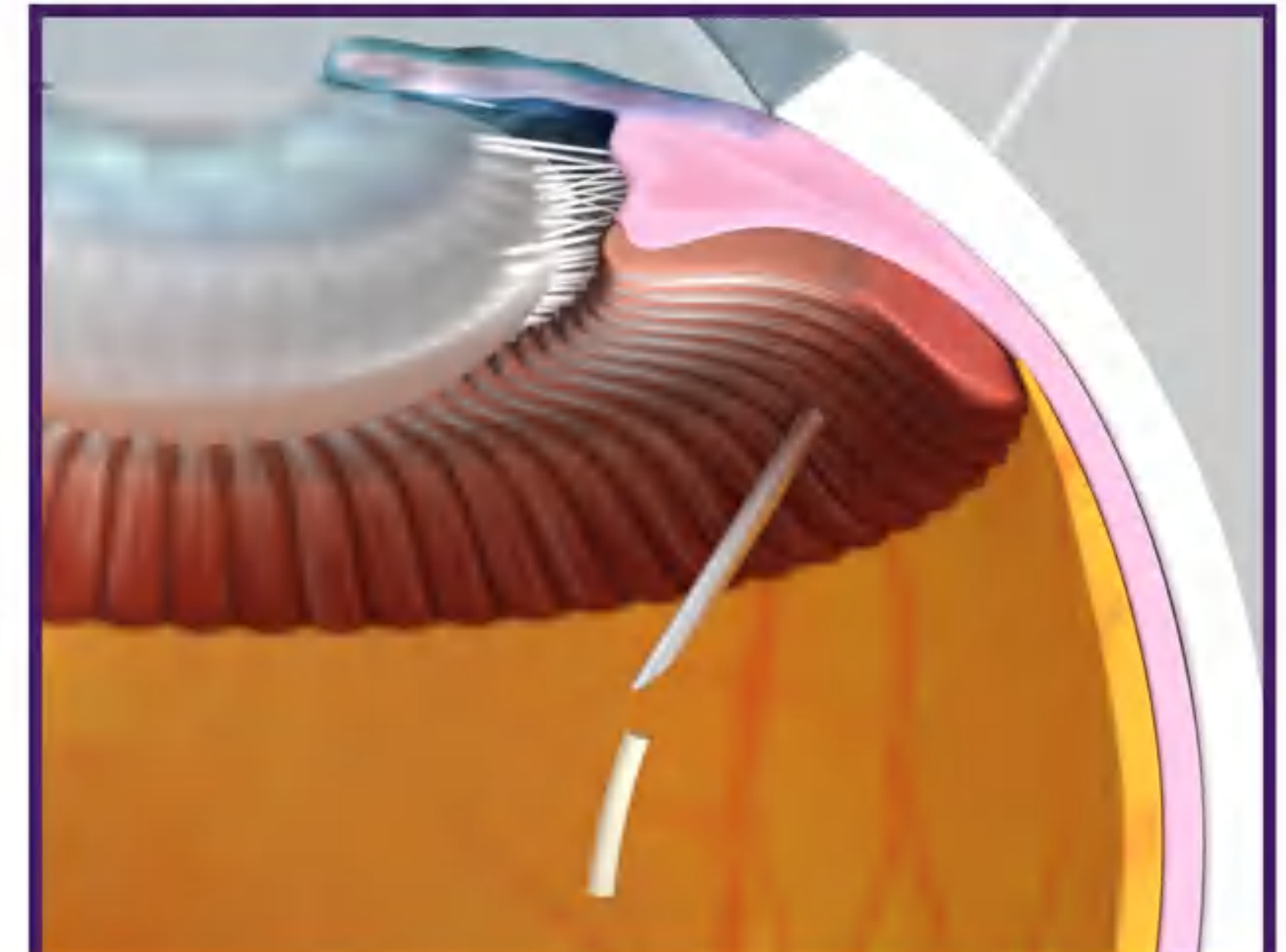
OTX's proprietary bioresorbable polymer matrix, a polyethylene glycol (PEG) hydrogel is a versatile platform for localized sustained drug delivery



Axitinib is a highly selective inhibitor of all VEGF and PDGF receptors with high affinity and low solubility compared to other ocular TKIs<sup>1</sup>

Drug	Inhibitory Concentrations for VEGFR2/KDR (IC <sub>50</sub> in nM) (lower values indicate higher affinity)
<b>Axitinib<sup>2</sup></b>	<b>0.2</b>
Sunitinib <sup>3</sup>	43
Vorolanib <sup>3</sup>	52

## OTX-TKI: AXITINIB IN A HYDROGEL INTRAVITREAL IMPLANT



- Single implant
- Completely bioresorbable
- Target release for 6-12 months
- Administered by a 25G or smaller needle



# Safety Summary Up to Month 10: OTX-TKI was generally well tolerated with a favorable safety profile

- No reports of drug-related ocular or systemic SAEs in either arm
- One event of acute endophthalmitis in OTX-TKI arm which occurred following mandated aflibercept injection at Month 1
  - Reported as moderate
  - Injection procedure related
  - Unrelated to the study drug
  - Resolved after intravitreal antibiotic injection, with vision returning to baseline
- All events were mild except
  - Acute endophthalmitis SAE (moderate and resolved) and worsening of cataract (moderate) in OTX-TKI arm
  - Elevated IOP in aflibercept arm (moderate and resolved)

	OTX-TKI	Aflibercept
<b>Subjects with Adverse Events in the Study Eye</b>	<b>n=16</b>	<b>n=5</b>
<b>Elevated IOP</b>	0	1**
<b>Retinal detachment</b>	0	0
<b>Retinal vasculitis</b>	0	0
<b>Implant migration into the anterior chamber</b>	0	NA
<b>Acute Endophthalmitis</b>	1*	0
<b>Subjects with Ocular Adverse Events Reported by Severity</b>		
<b>Ocular AEs</b>	16	3
<b>Mild</b>	14	2
<b>Moderate</b>	2*	1**
<b>Severe</b>	0	0
<b>Serious AEs</b>	1*	0

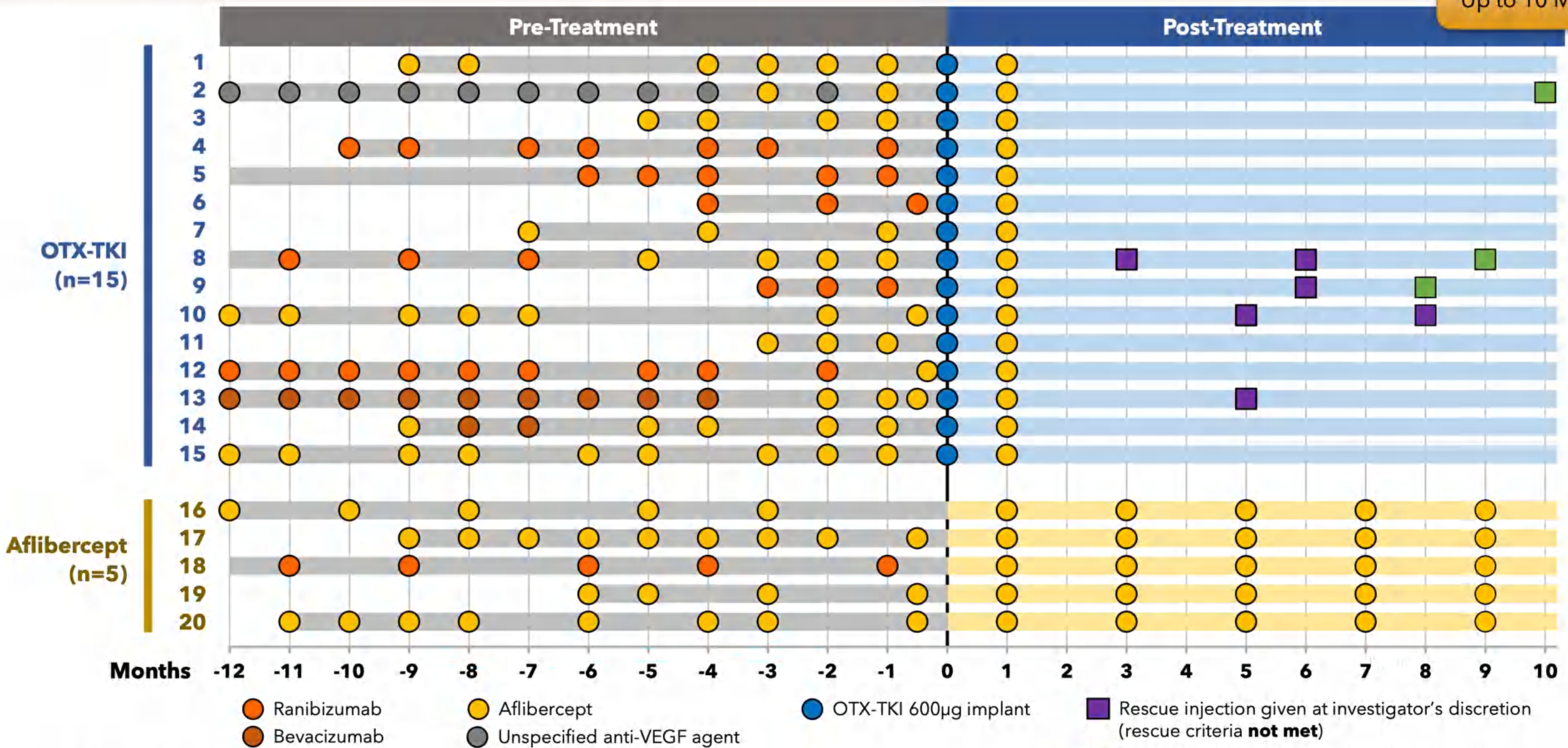
\*Moderate and serious ocular AE in OTX-TKI arm was Acute Endophthalmitis 6 days after mandated aflibercept injection at Month 1

\*\*Moderate AE in Aflibercept arm was Elevated Intraocular pressure



# Reduction in Anti-VEGF Injections Following OTX-TKI Up to Month 10

**Treatment Reduction**  
Up to 10 Months: 92%

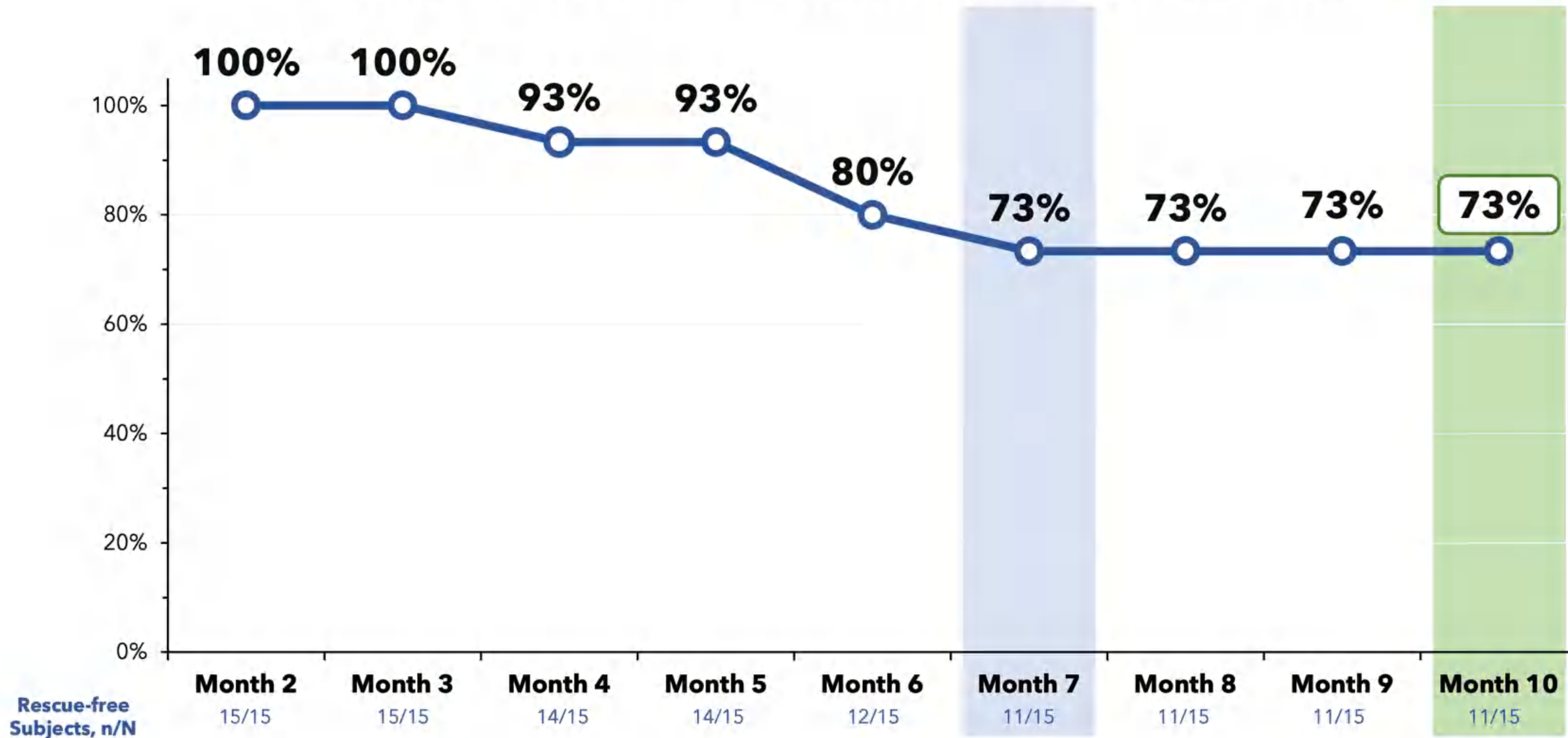


Interim review: data cut off December 12, 2022; per protocol analysis  
Reduction in treatment burden calculation includes all rescue injections up to Month 10  
Sham injection was given at Month 0 in the Aflibercept Arm and at Month 3, 5, 7 and 9 in the OTX-TKI Arm (not shown).



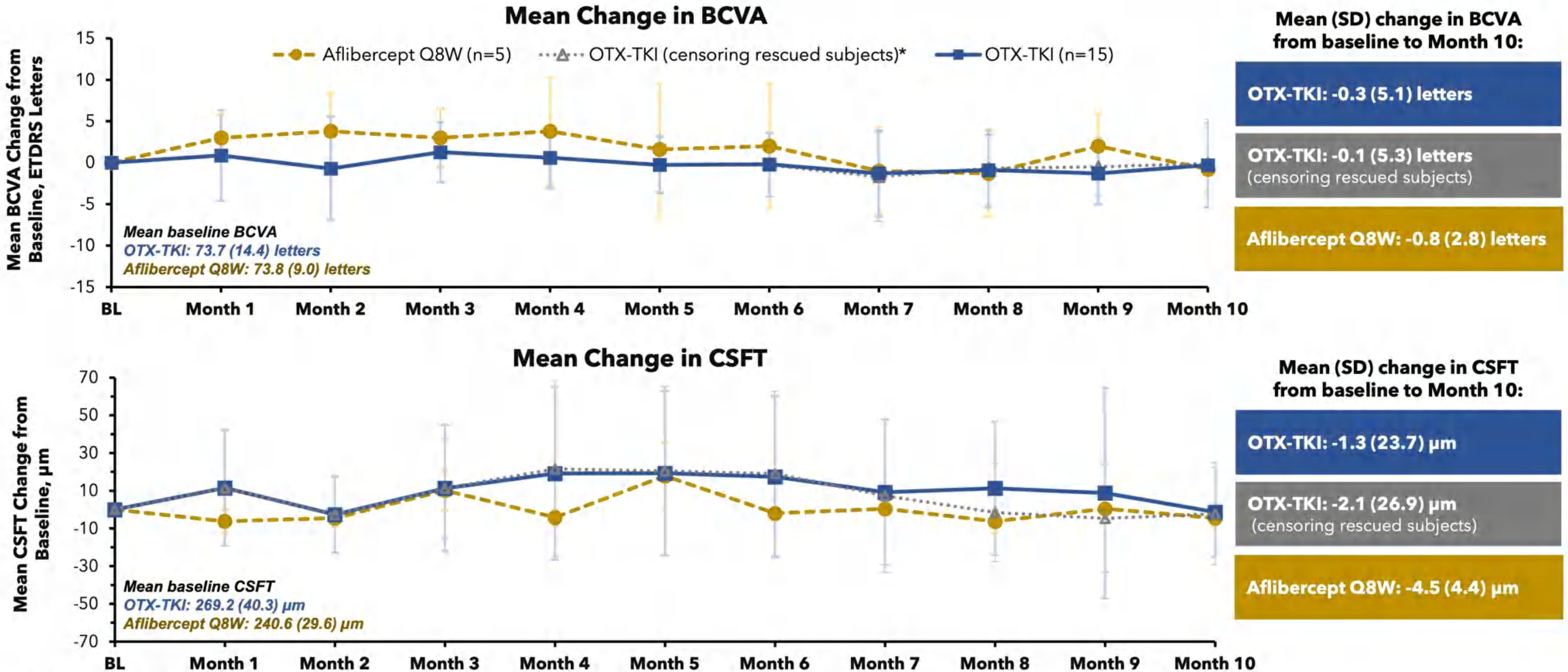
# OTX-TKI Demonstrated Extended Duration of Action with 73% of Subjects Rescue-Free Up to 10 months

Percentage of OTX-TKI Subjects Rescue-Free Up to Each Visit (n=15)





# Vision and CSFT with OTX-TKI were Comparable to Aflibercept Q8W Up to Month 10



Interim review: data cut off December 12, 2022

Error bars represent standard deviation; n=14 in OTX-TKI arm at Months 2 and 7 due to missed visits

\*Sample size for OTX-TKI (censoring rescued subjects): n=15 at Baseline and Months 1 and 3; n=14 at Month 2 (missed visit) and Months 4 and 5; n=12 at Month 6 and n=11 at Month 7, 8, 9, and 10

BCVA=best corrected visual acuity; BL=baseline; CSFT=central subfield thickness; ETDRS=Early Treatment Diabetic Retinopathy Study



# **New approach in wet-AMD treatment: Efficacy and safety of dual inhibition of VEGF-C/-D and VEGF-A with OPT-302 combination therapy**

**Caroline R. Baumal**

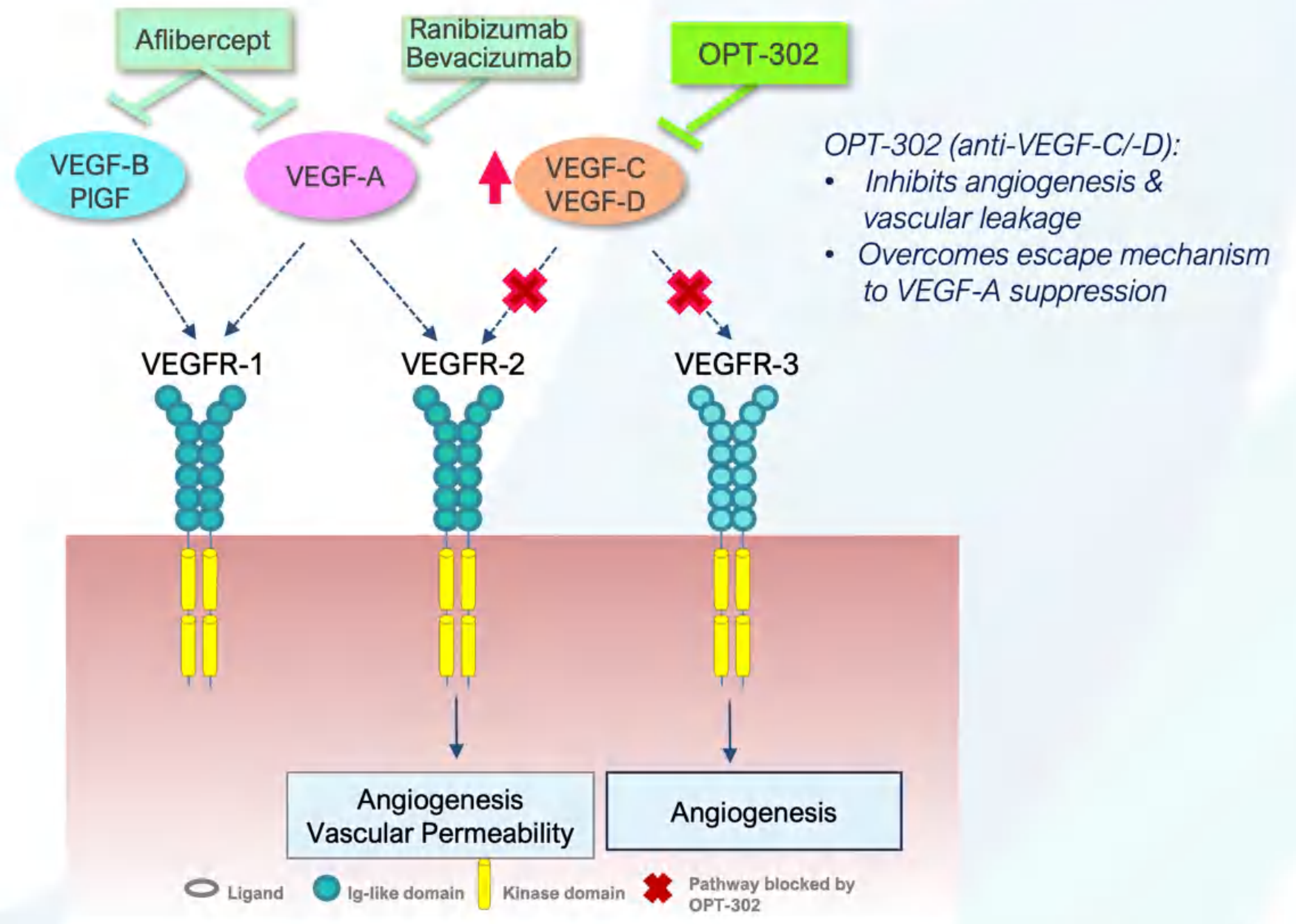
*New England Eye Center, Tufts Medical Center, Boston, Massachusetts, USA*





# OPT-302 combination therapy offers broader inhibition of VEGF receptor signaling by targeting VEGF-C /-D and VEGF-A

Used in combination with any VEGF-A inhibitor, OPT-302 **completely blocks ligand signaling of the VEGFR-2 and VEGFR-3 receptors**, inhibiting the most important pathways driving angiogenesis and vascular leakage



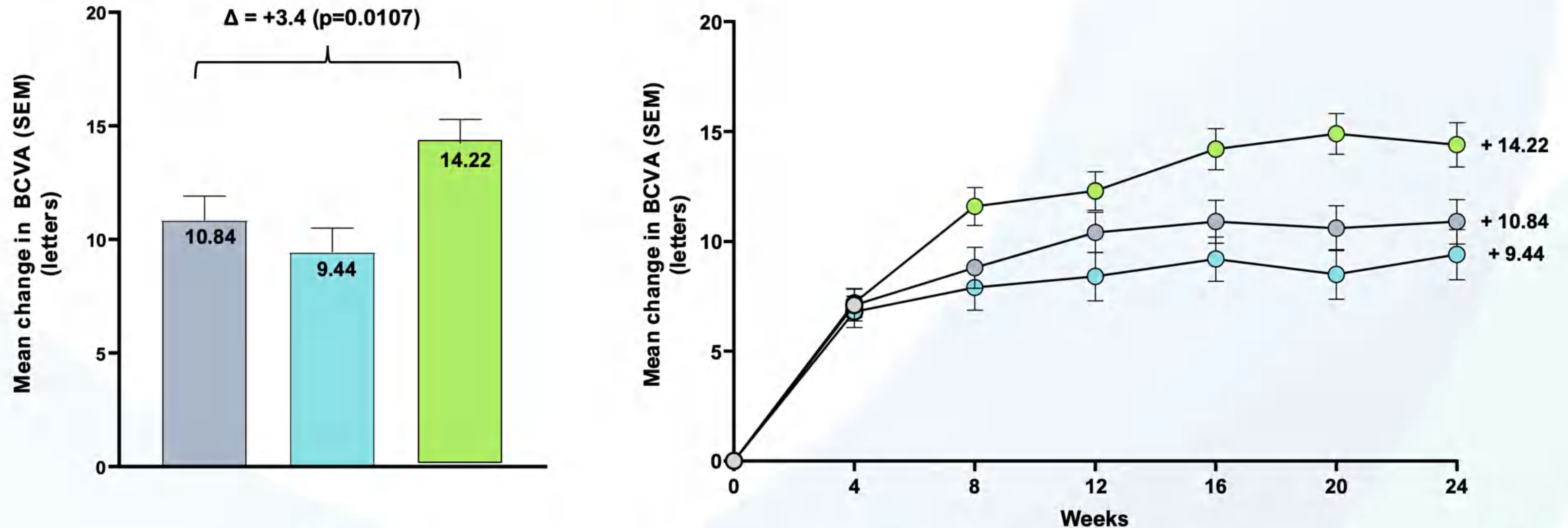
VEGF-A inhibition elevates VEGF-C and VEGF-D which can contribute to sub-optimal clinical efficacy of anti-VEGF-A treatments



# Superiority in visual acuity for OPT-302 (2 mg) combination therapy versus ranibizumab monotherapy

Primary endpoint met in Phase 2b wet AMD study

### Mean Change in BCVA Baseline to Week 24



■ Sham + 0.5 mg ranibizumab (n=119)   ■ 0.5 mg OPT-302 + 0.5 mg ranibizumab (n=122)   ■ 2.0 mg OPT-302 + 0.5 mg ranibizumab (n=121)

*mITT; BCVA – Best Corrected Visual Acuity  
Left: Difference in Least Square Means, using Model for Repeated Measures (MRM) analysis. Right: Graph represents "as observed" data and SEM*



# Improved anatomy for OPT-302 (2 mg) combination therapy versus ranibizumab monotherapy

Phase 2b wet AMD study

SD-OCT at Week 24

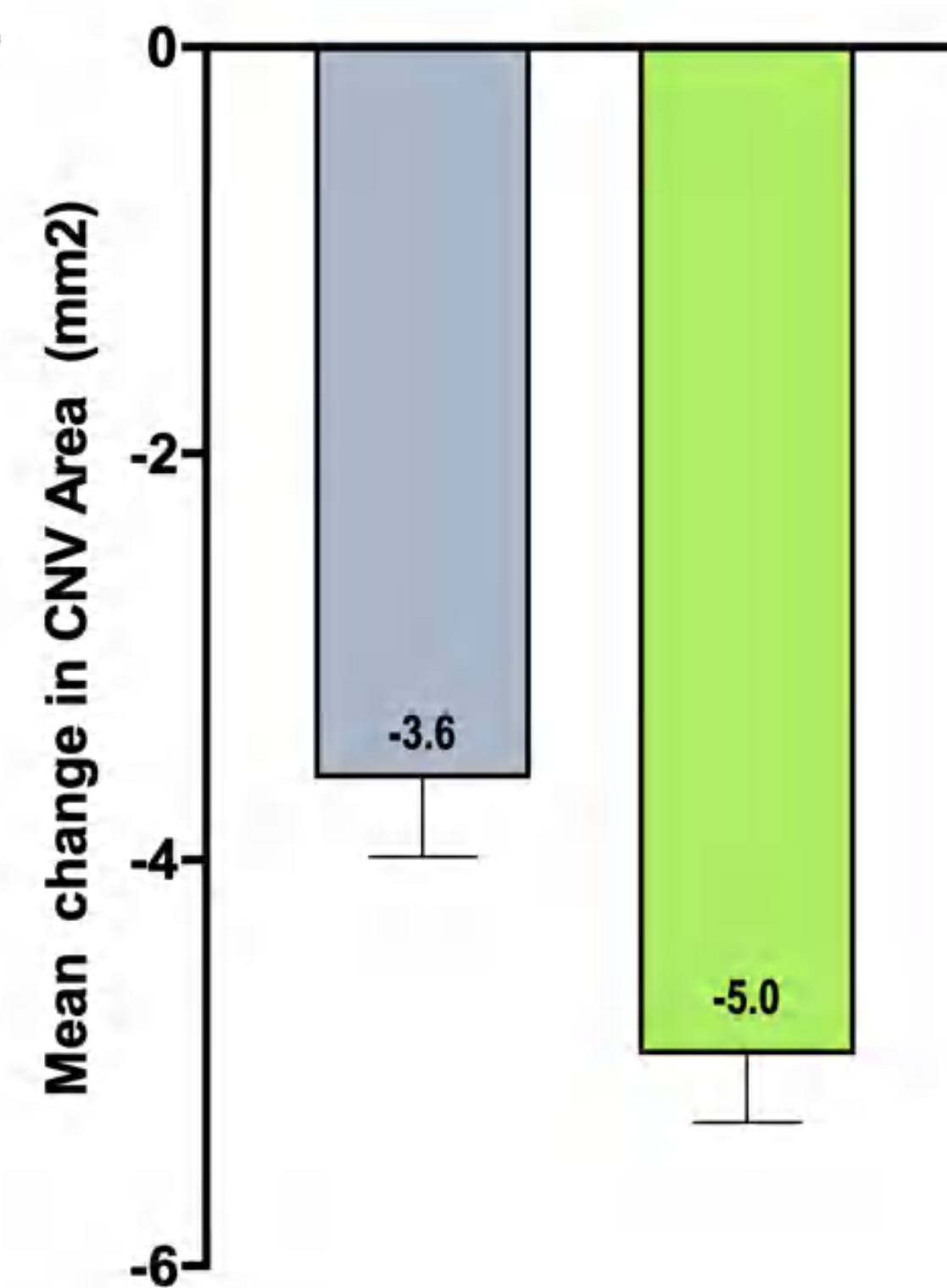
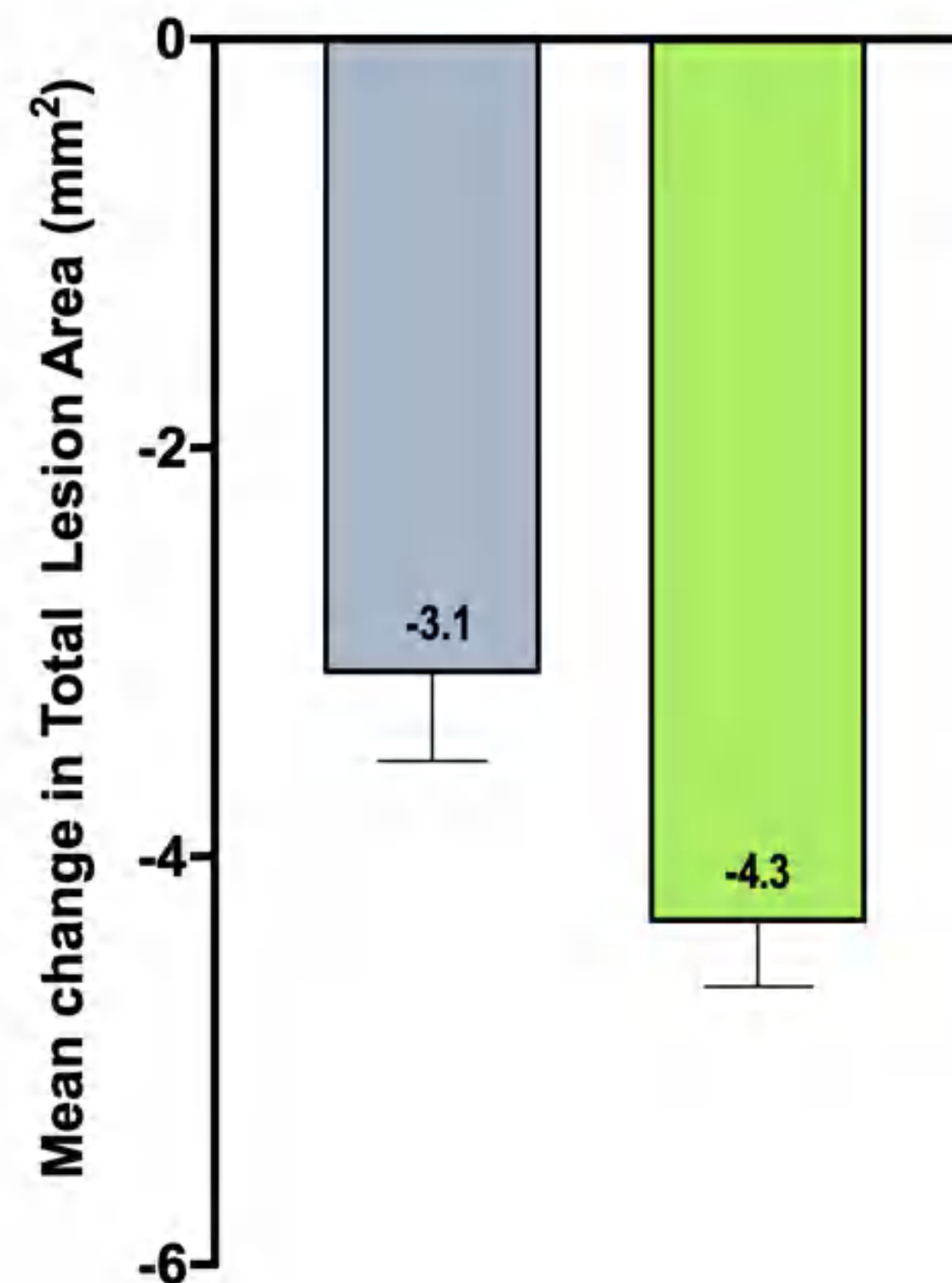
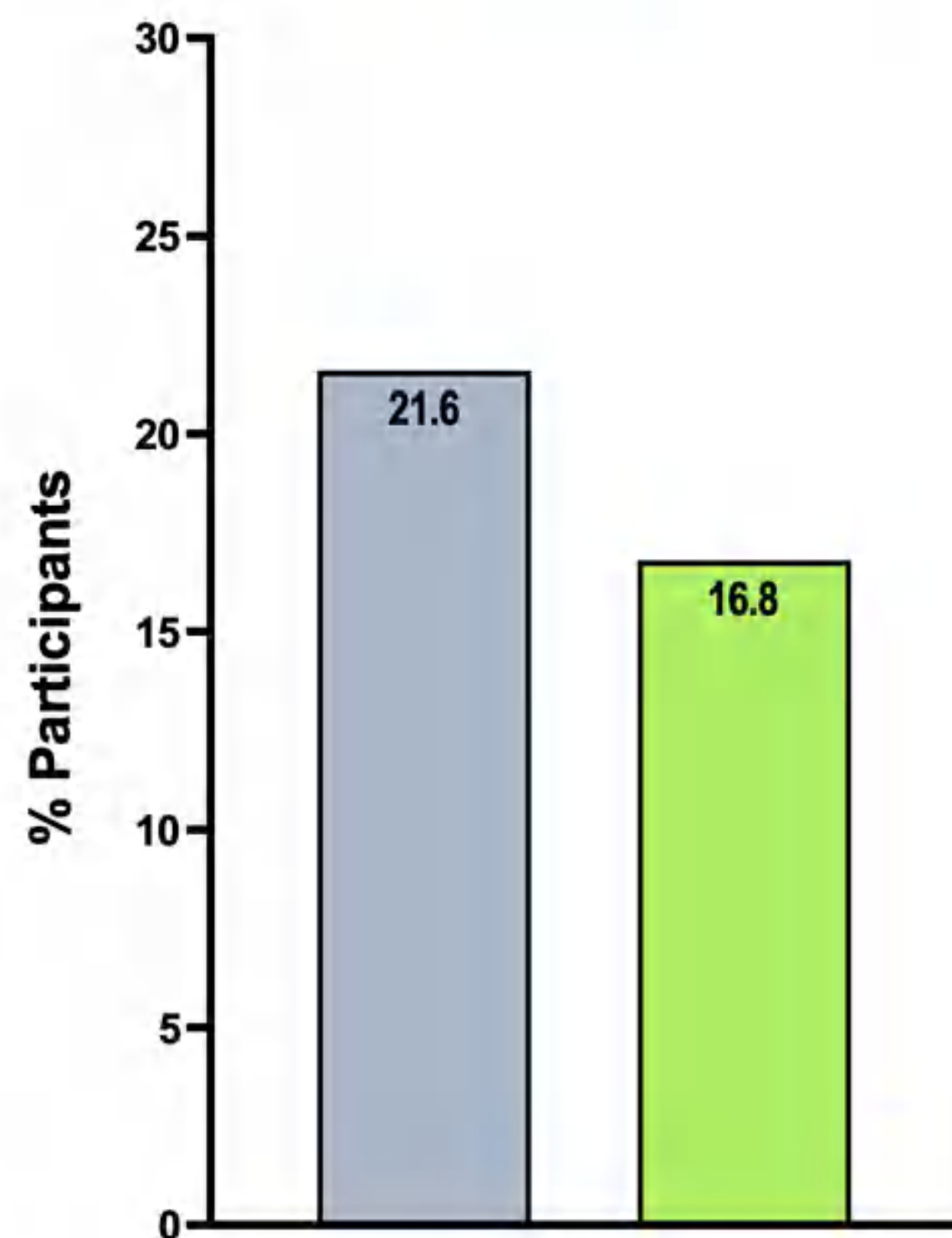
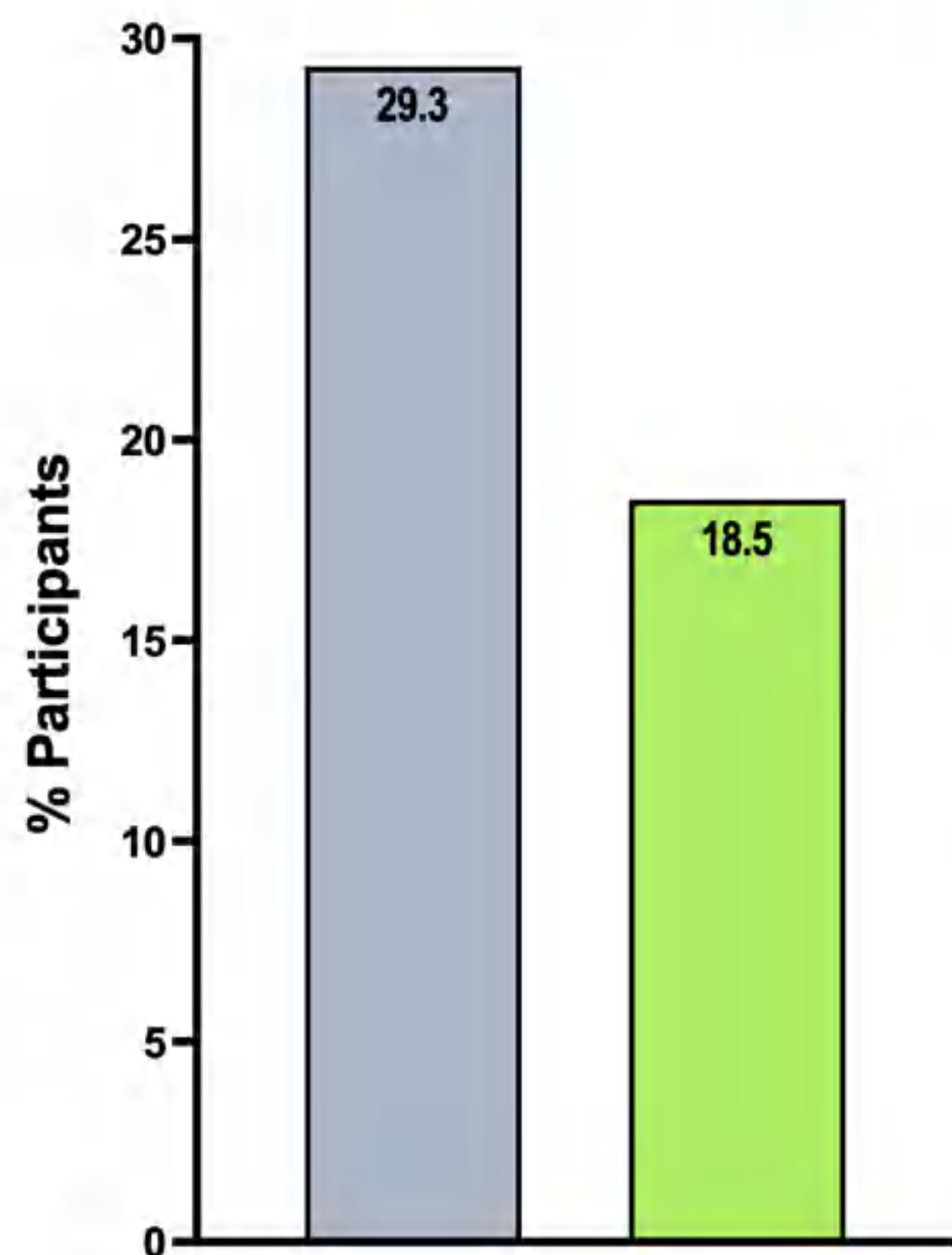
FA at Week 24

↓ Presence of sub-retinal fluid

↓ Presence of Intraretinal cysts

↓ Total Lesion Area

↓ CNV Area



Sham + 0.5 mg ranibizumab (n=116)      2.0 mg OPT-302 + 0.5 mg ranibizumab (n=120)



# Safety: Phase 2b wet AMD study

OPT-302 combination therapy well-tolerated and comparable to ranibizumab monotherapy

N Participants (%)	Sham + ranibizumab N=121	0.5 mg OPT-302 + ranibizumab N=120	2.0 mg OPT-302 + ranibizumab N=124
Treatment emergent AEs (TEAEs)	84 (69.4%)	87 (72.5%)	93 (75.0%)
Ocular AEs - Study Eye – related to study product(s) <sup>1</sup>	17 (14.0%)	17 (14.2%)	19 (15.3%)
Ocular AEs - Study Eye – Severe <sup>2</sup>	1 (0.8%)	2 (1.7%)	1 (0.8%)
Serious AEs	10 (8.3%)	16 (13.3%)	7 (5.6%)
Ocular SAEs in Study Eye	0 (0.0%)	2 <sup>3</sup> (1.7%)	0 (0.0%)
Intraocular inflammation <sup>4</sup> – Study Eye	2 <sup>5,6</sup> (1.7%)	2 <sup>3</sup> (1.7%)	1 <sup>5</sup> (0.8%)
Participants with AEs leading to study discontinuation	1 <sup>7</sup> (0.8%)	0 (0.0%)	0 (0.0%)
Any APTC event	0 (0.0%)	1 <sup>8</sup> (0.8%)	0 (0.0%)
Deaths	2 <sup>9</sup> (1.7%)	0 (0.0%)	0 (0.0%)

Safety population analysed according to medication received

<sup>1</sup> Assessed by investigator to be "possibly related", "probably related" or "definitely related" to administration of study drug(s)

<sup>2</sup> Assessed by Investigator to be National Institutes of Health (NIH) Common Terminology Criteria for Adverse Events (CTCAE) grade 3 or above, or, if CTCAE grade is unavailable, an AE assessed as "causing an inability to perform normal daily activities"

<sup>3</sup> SAE of endophthalmitis, with AEs of hypopyon and anterior chamber cell (n=1), SAE of vitritis (n=1)

<sup>4</sup> AEs considered to be indicative of intraocular inflammation, defined prior to database lock as: Endophthalmitis, iritis, vitritis, iridocyclitis, uveitis, hypopyon, viral iritis, or anterior chamber inflammation

<sup>5</sup> Transient anterior chamber cell (trace 1-4 cells)

<sup>6</sup> Not reported as a TEAE

<sup>7</sup> Squamous cell carcinoma of the lung diagnosed shortly after Baseline visit

<sup>8</sup> Non-fatal myocardial infarction

<sup>9</sup> Pneumonia (n=1), infective endocarditis (n=1)



# Non-Exudative AMD with Geographic Atrophy

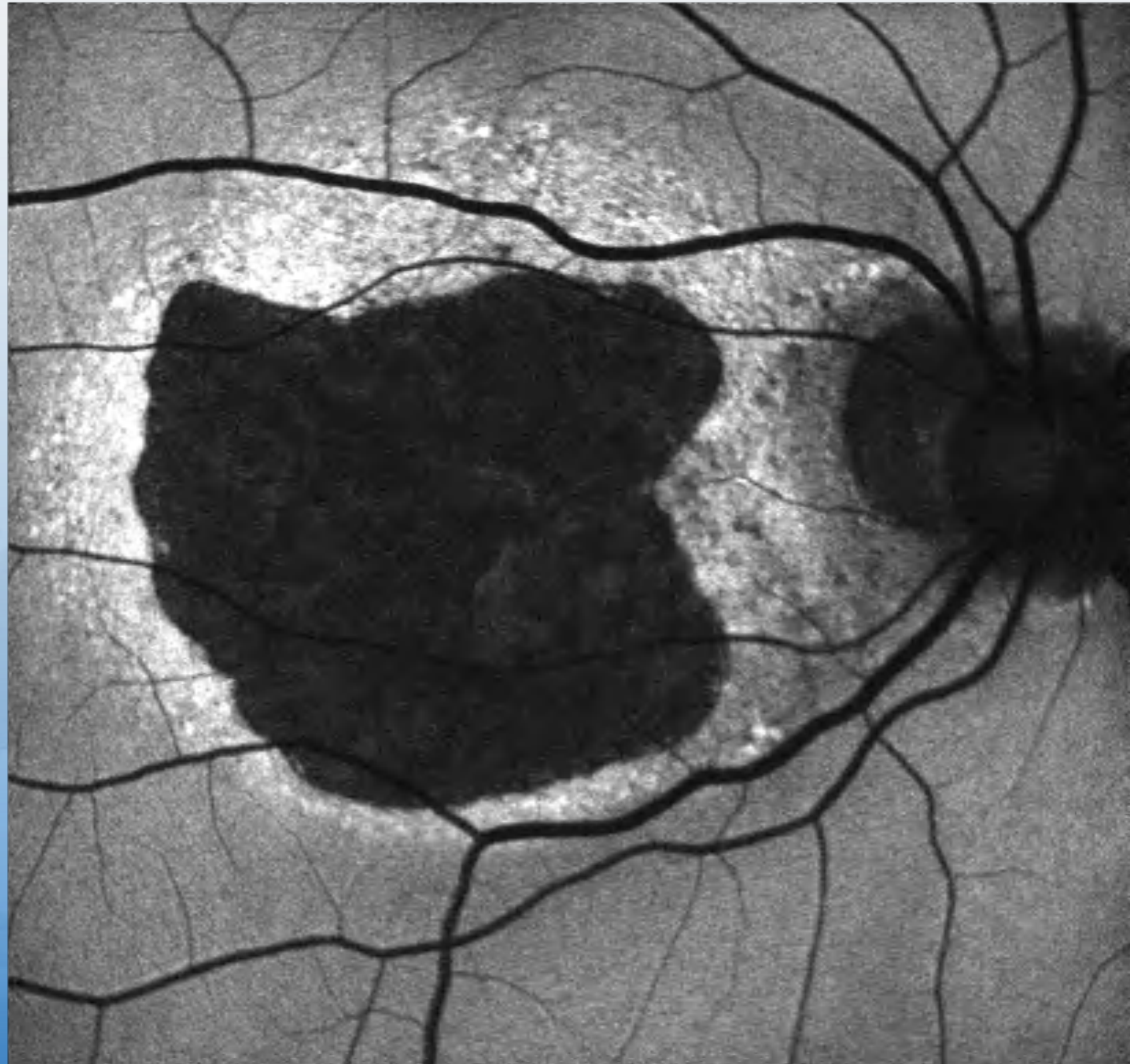


Image courtesy of Frank Holz

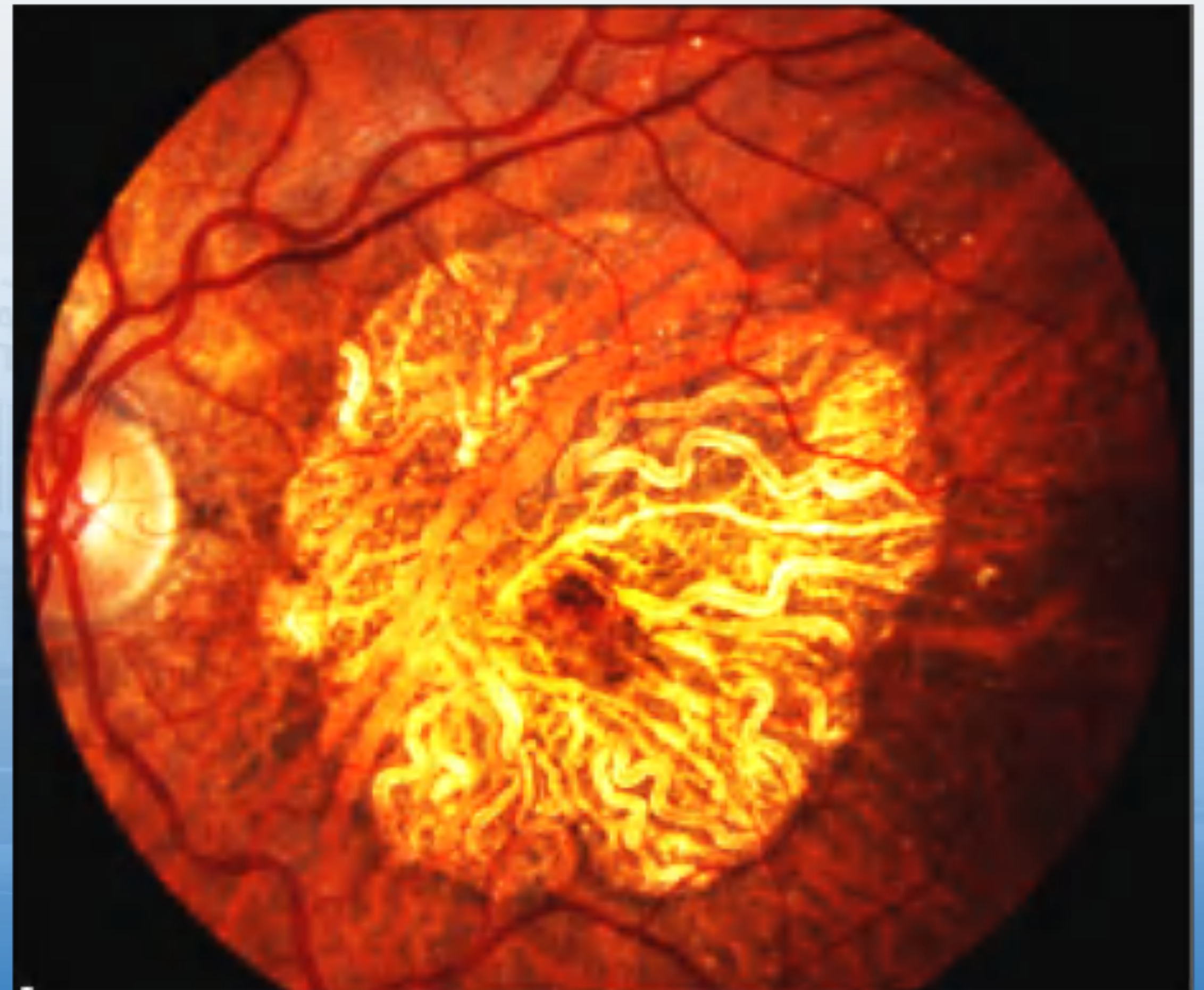


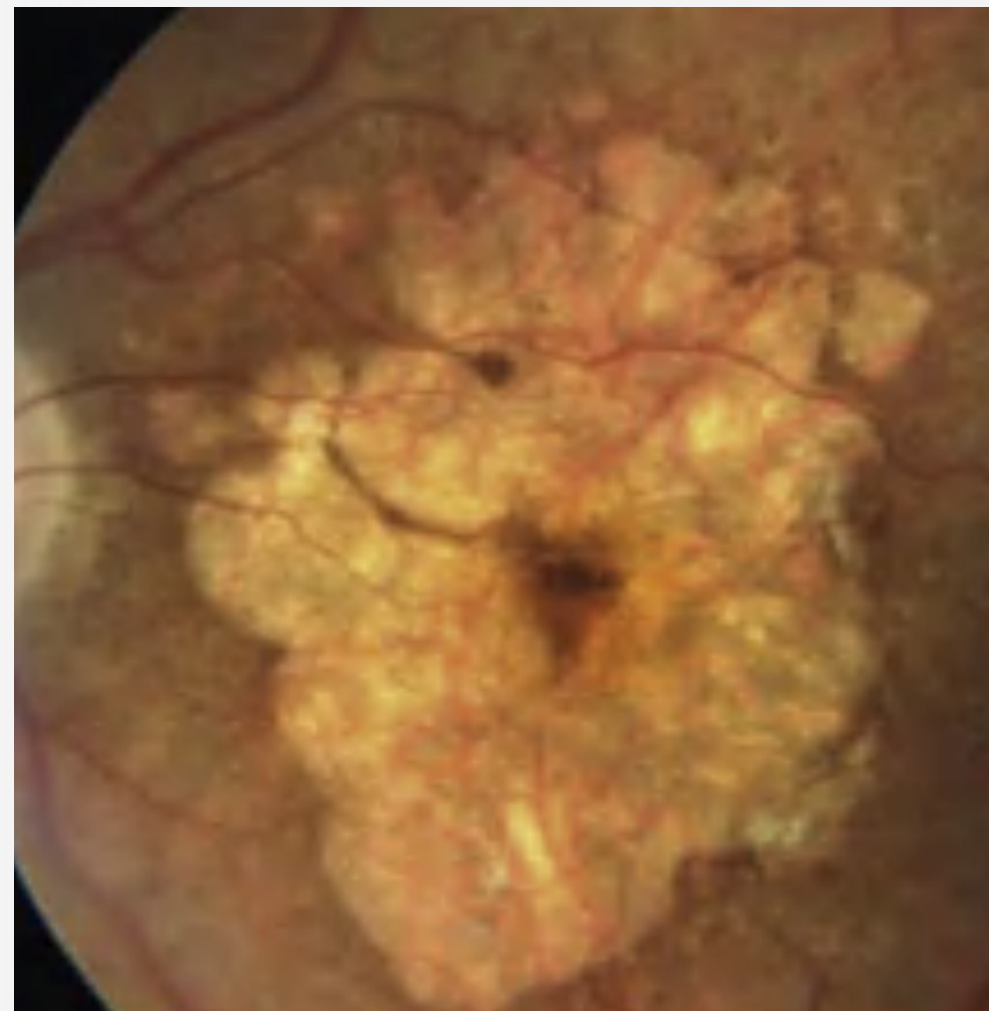
Image courtesy of Brandon Lujan



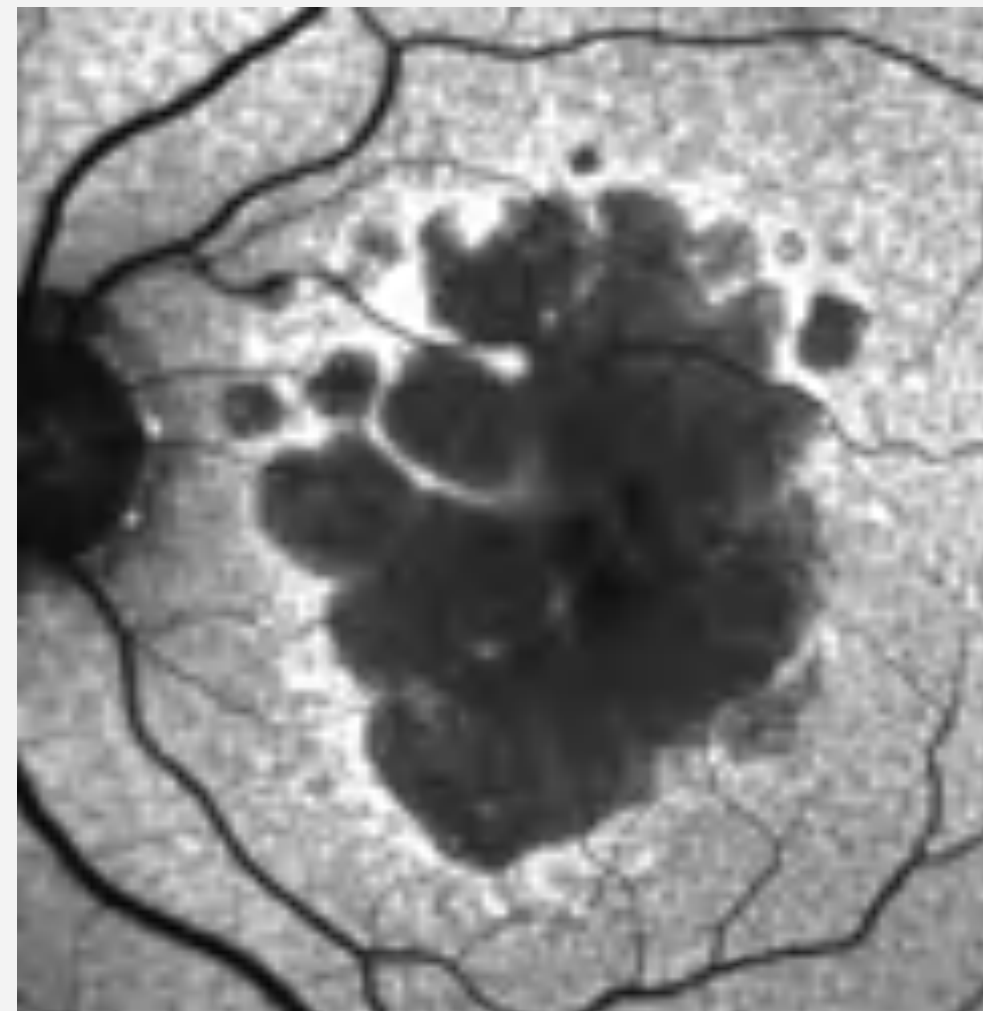
# Multiple imaging modalities are used to visualize GA lesions<sup>1,2</sup>

Each modality has its strengths and weaknesses

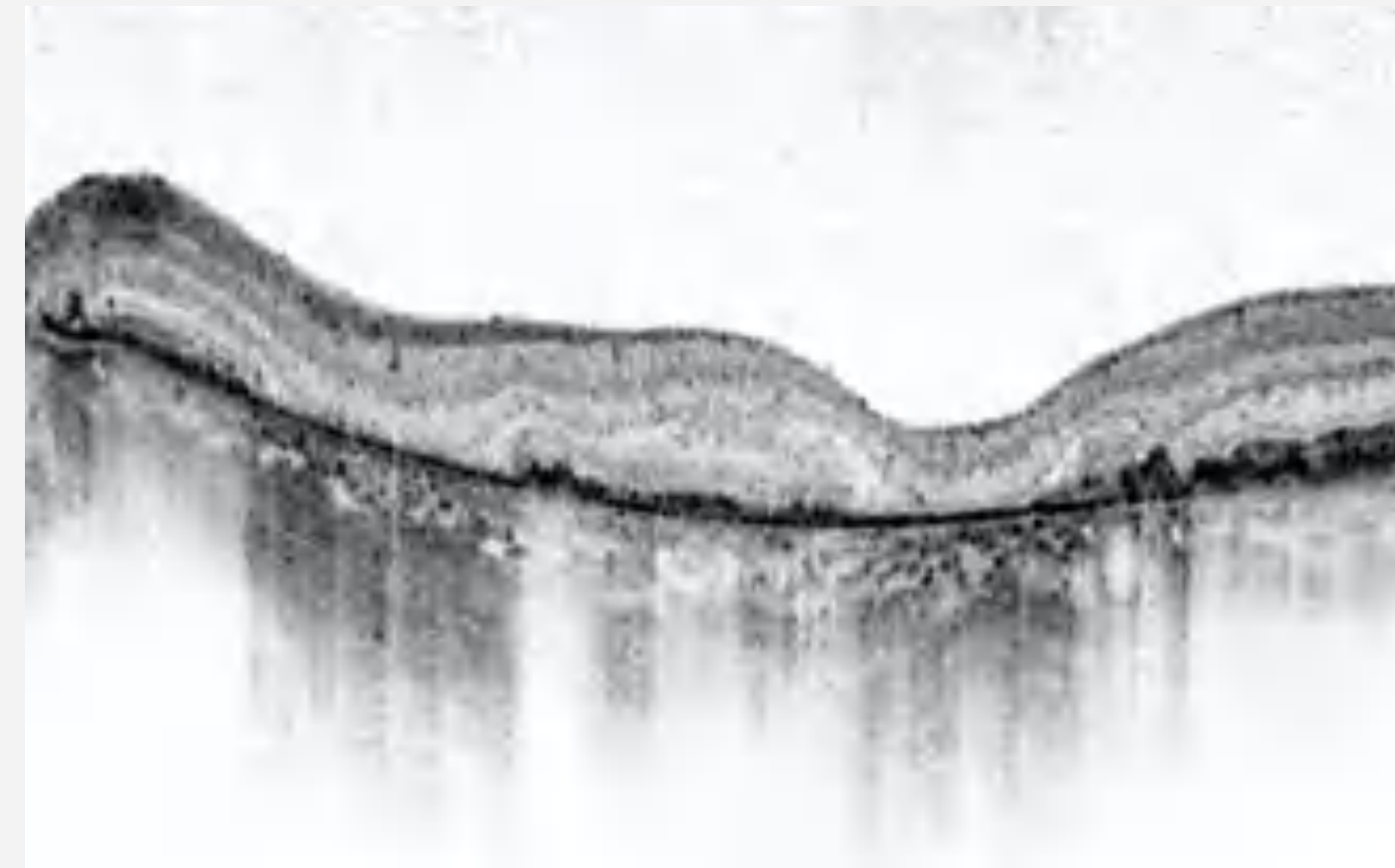
Multimodal imaging may be needed to obtain the most reliable detection and measurement of atrophy



**COLOR FUNDUS PHOTOGRAPHY**



**FUNDUS AUTOFLUORESCENCE**



**OPTICAL COHERENCE TOMOGRAPHY**

Images: Fleckenstein M, et al. *Ophthalmology*. 2018;125:369-390.

GA, geographic atrophy.

1. Fleckenstein M, et al. *Ophthalmology*. 2018;125:369-390; 2. Holz FG, et al. *Ophthalmology*. 2017;124:464-478.



# CAM findings: OCT established to be the optimal imaging modality for defining AMD/Atrophy

OCT: study of AMD progression and early end point development allows specific layers (photoreceptors, RPE) to be evaluated

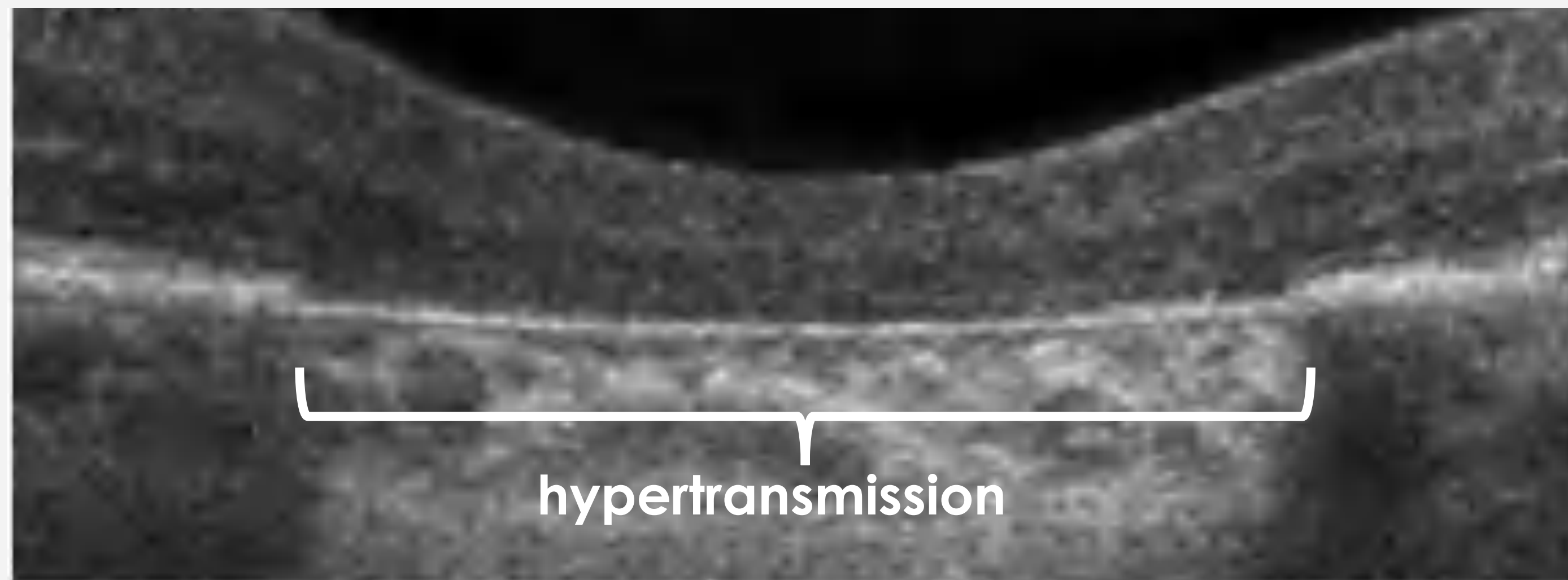


Image: Sadda SR, et al. *Ophthalmology*. 2018;125:537-548.

Other imaging methods would be used to corroborate or support OCT-based observations



# Non-Exudative (Dry) AMD

- Smoking Cessation
- AREDS2 Vitamins
- Anything Else?

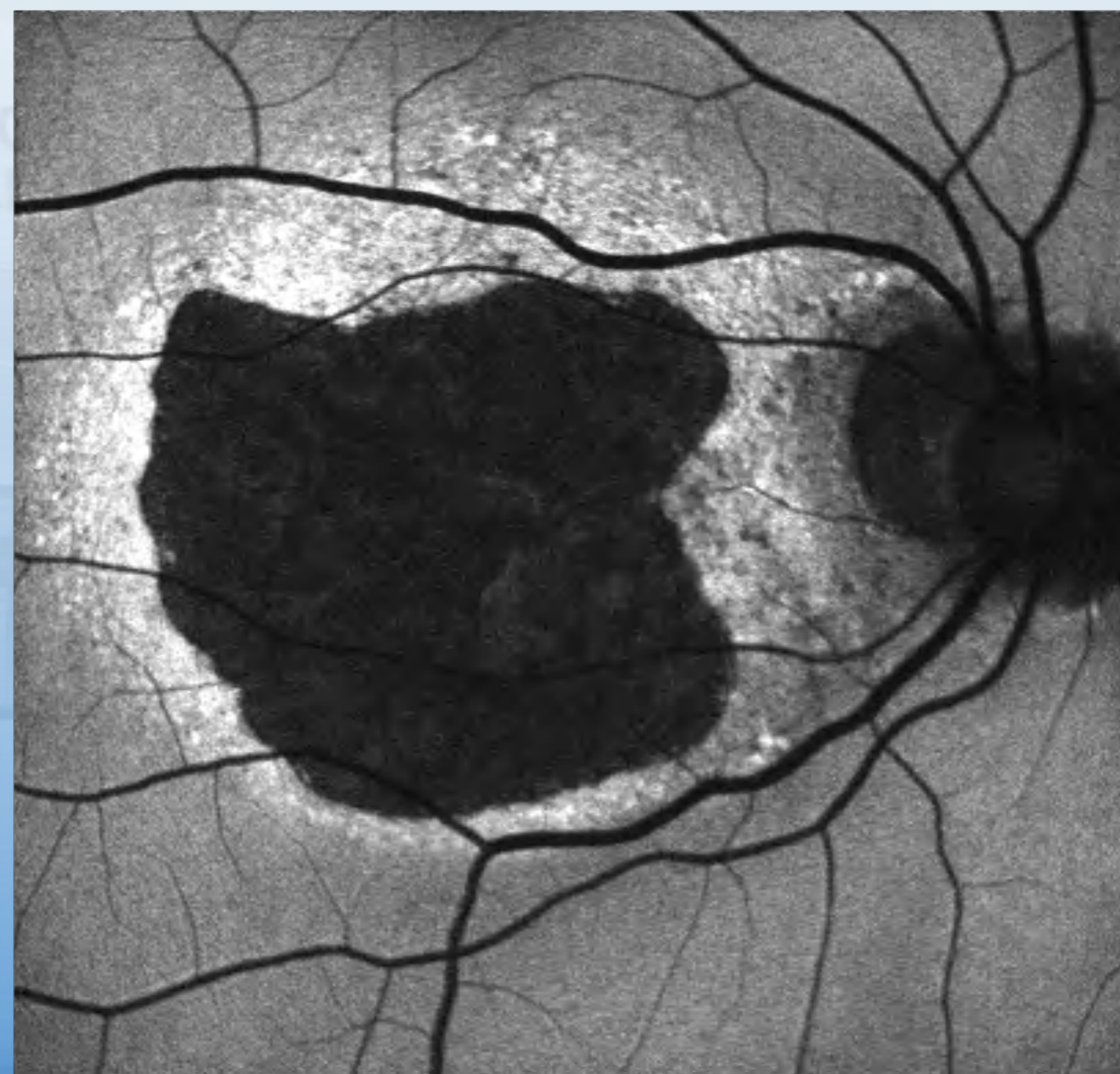


Image courtesy of Frank Holz

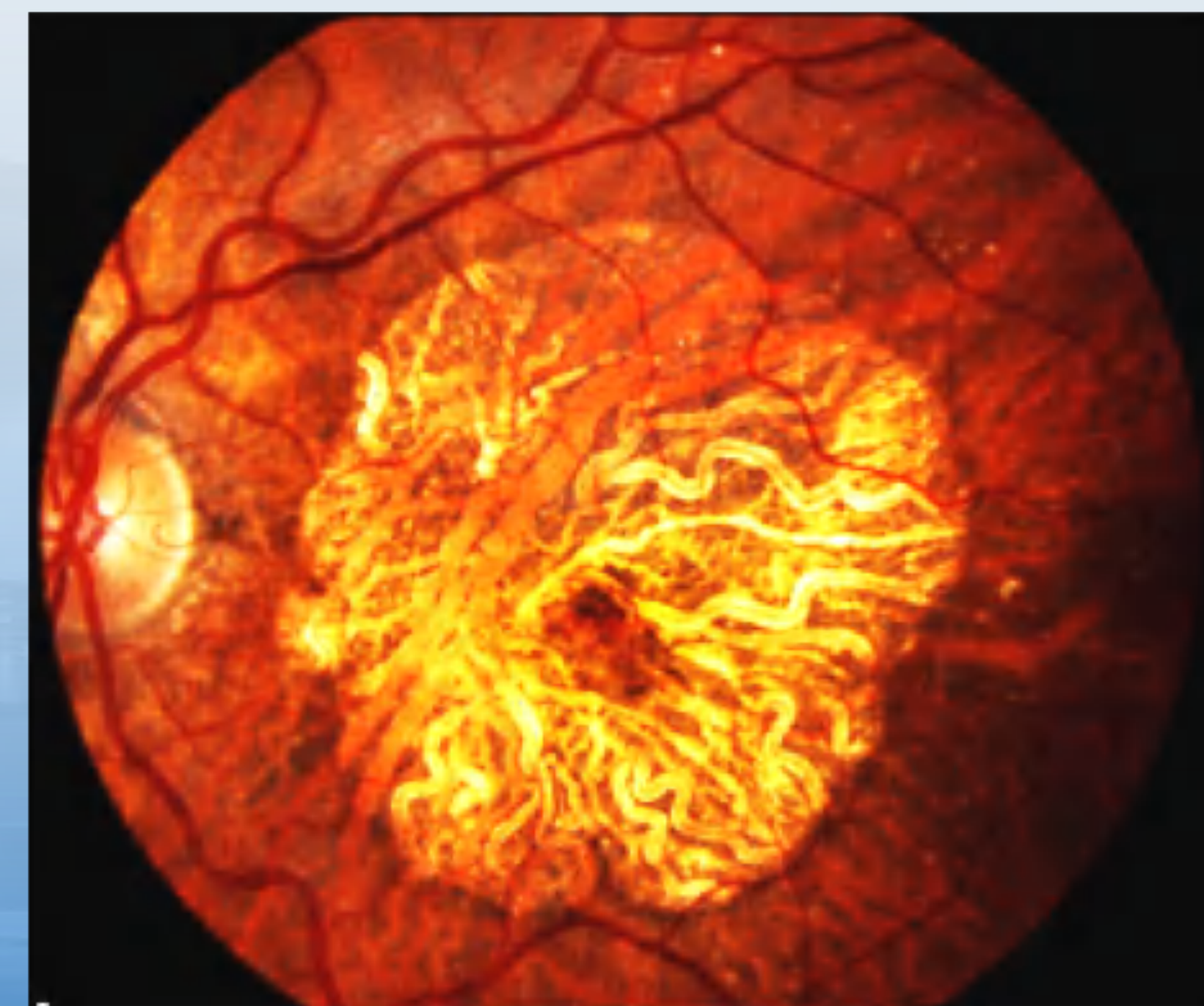
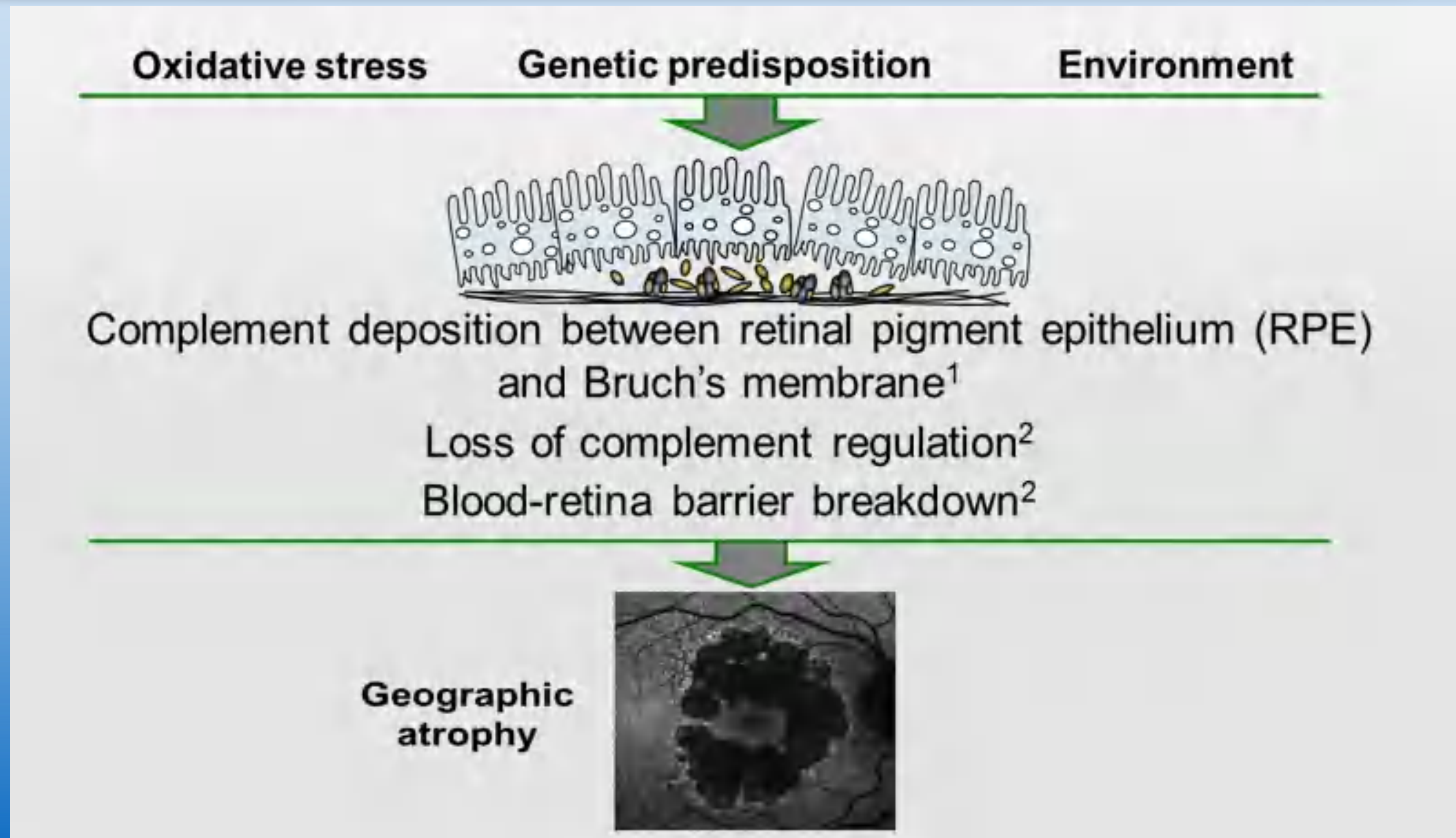


Image courtesy of Brandon Lujan



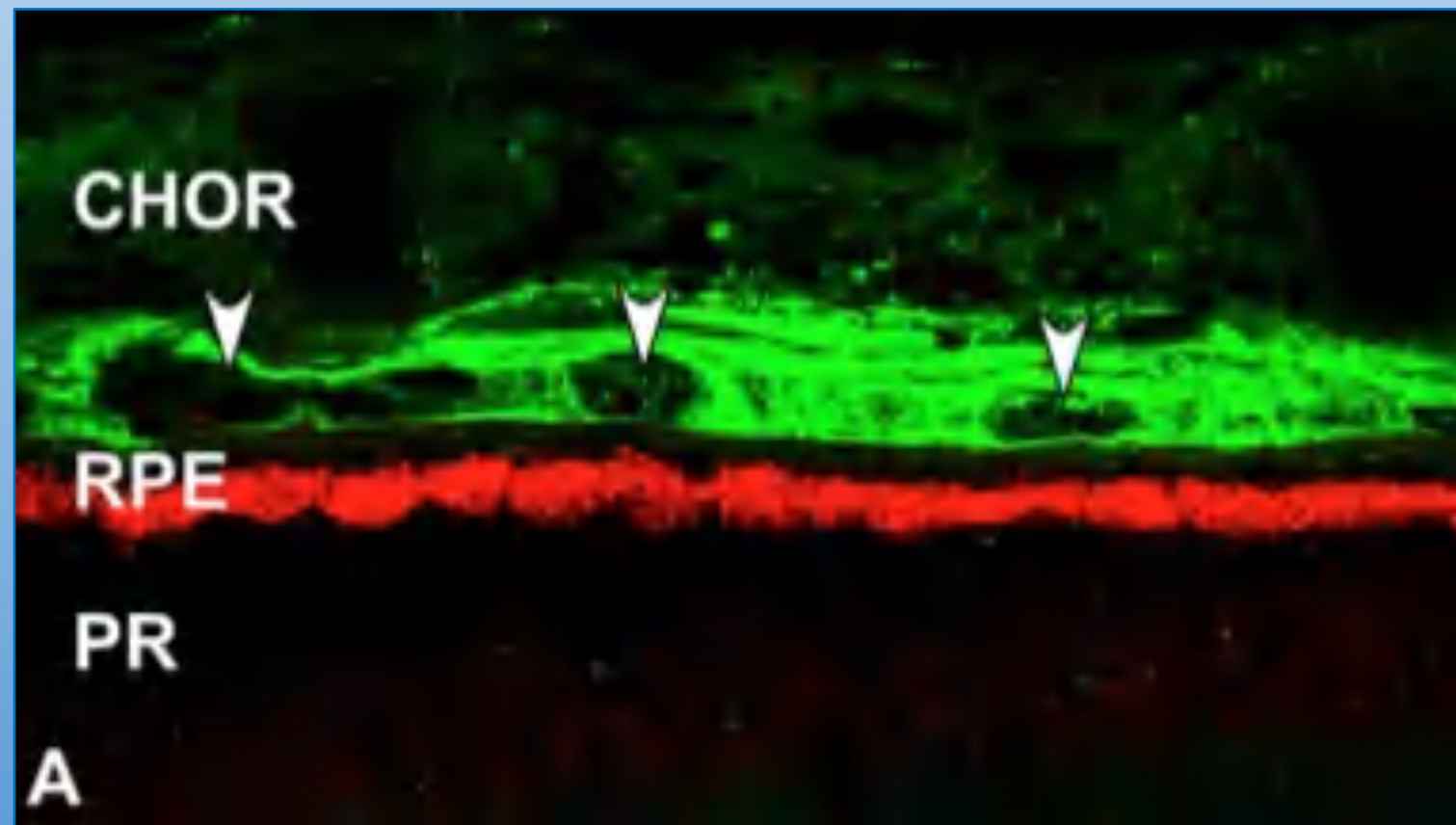
# Current Hypothesis for GA Pathophysiology > Multifactorial



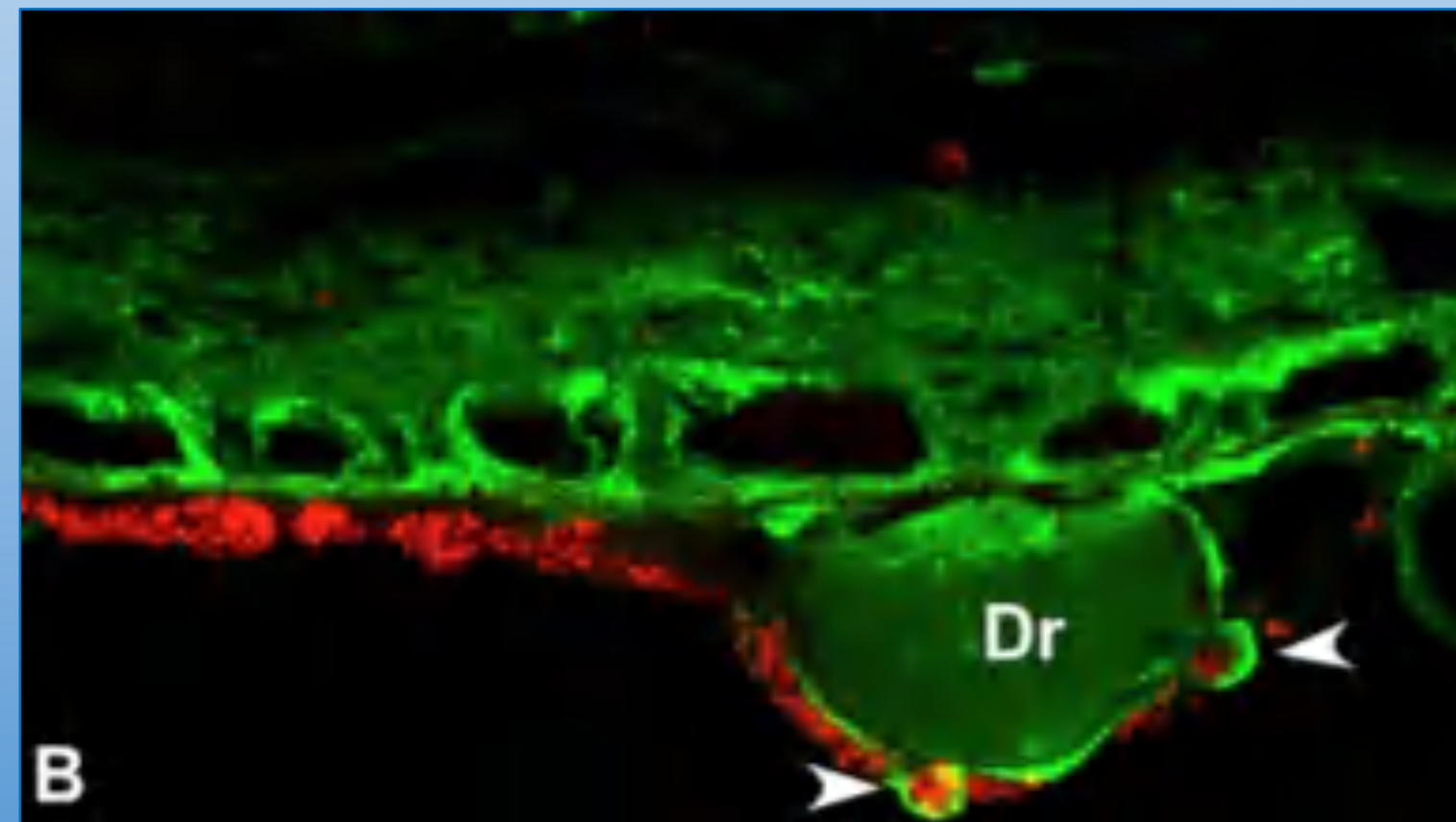


# Histopathology of AMD Eyes

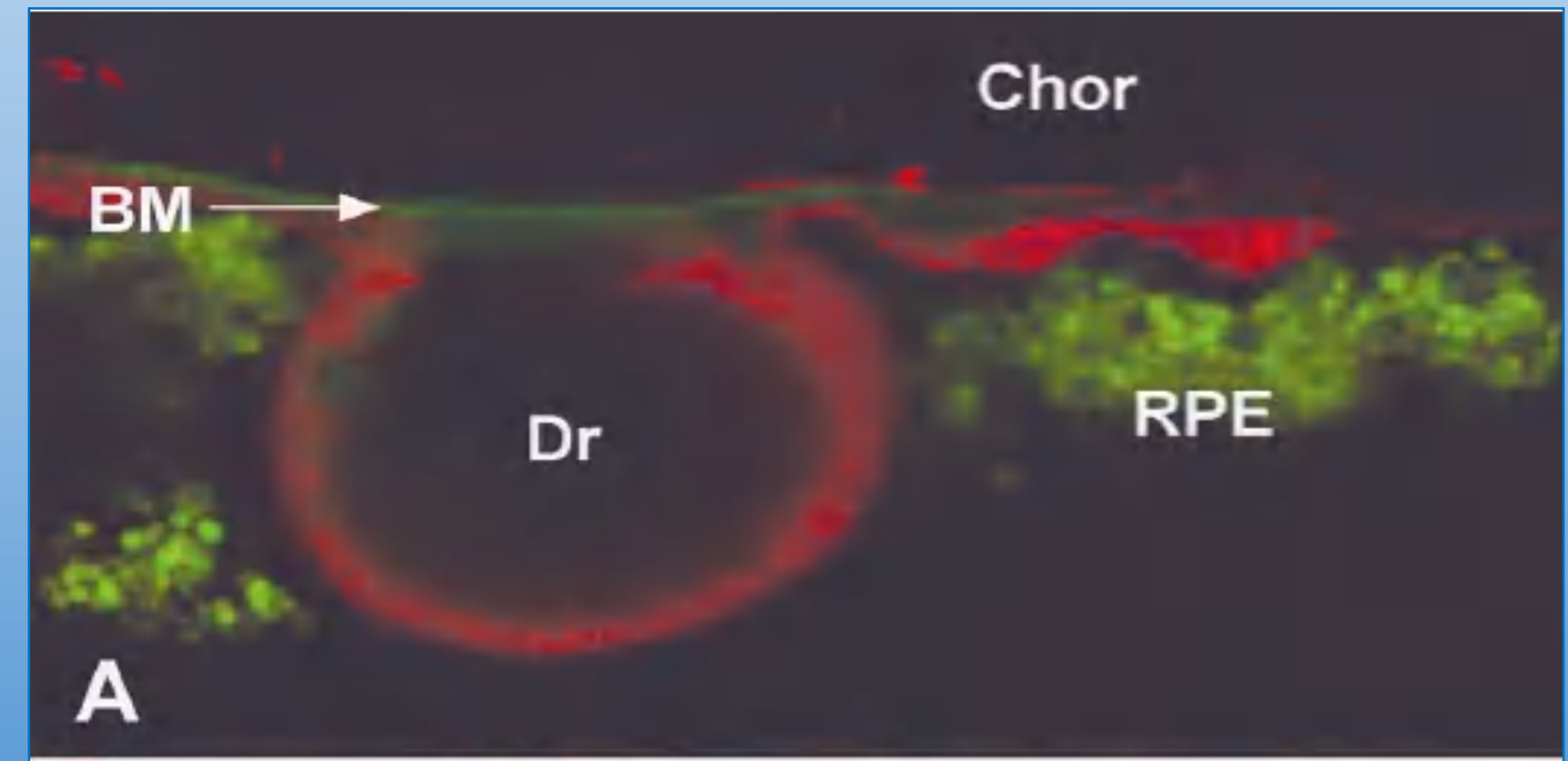
## C3 and C5 accumulation in drusen, Bruch's Membrane and Inner Choroid



C3  
(green)



C3  
(green)



C5  
(red)

(A) Arrowheads indicate cross-sections of choroidal capillaries; (B) Arrowheads indicate C3 immunoreactivity is also present in the extracellular space between the RPE and Bruch's membrane and in the cytoplasm of some RPE cells. BM = Bruch's membrane; Chor/CHOR = choroid; Dr = drusen; PR = photoreceptor layer.

Anderson DH, et al. Prog Retin Eye Res. 2010;29(2):95-112; Anderson DH, et al. Am J Ophthalmol. 2002;134(3):411-431.





# Complement Cascade

## Complement system and AMD

**1st line** defense of immune system  
 Protection from microorganisms  
 innate immunity

- Not adaptable
- Does not change as we age

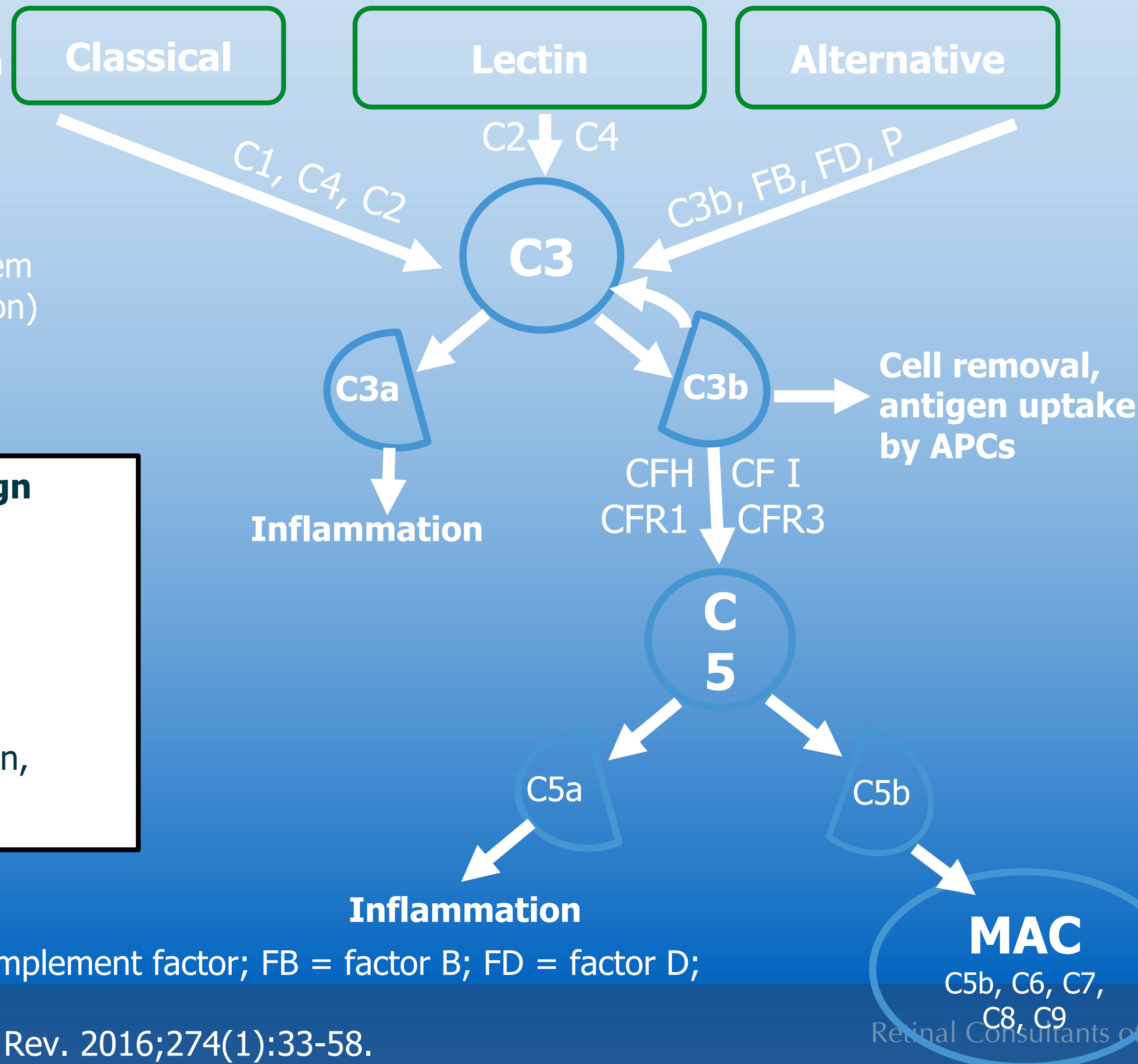
Activated by adaptive immune system  
 (through antigen antibody interaction)

### For detection and removal foreign pathogens

-30 proteins

#### Activation

- Inflammation
- Opsonization/phagocytosis
- MAC-mediated lysis, cell secretion, proliferation



**3 Separate Pathways**

- Activation
- Converge on C3

**Classical:** antigen-antibody complexes

**Lectin:** polysaccharides on microorganisms

**Alternative:** pathogen cell surfaces and nonspecific/spontaneous activation

**MAC**  
 C5b, C6, C7, C8, C9

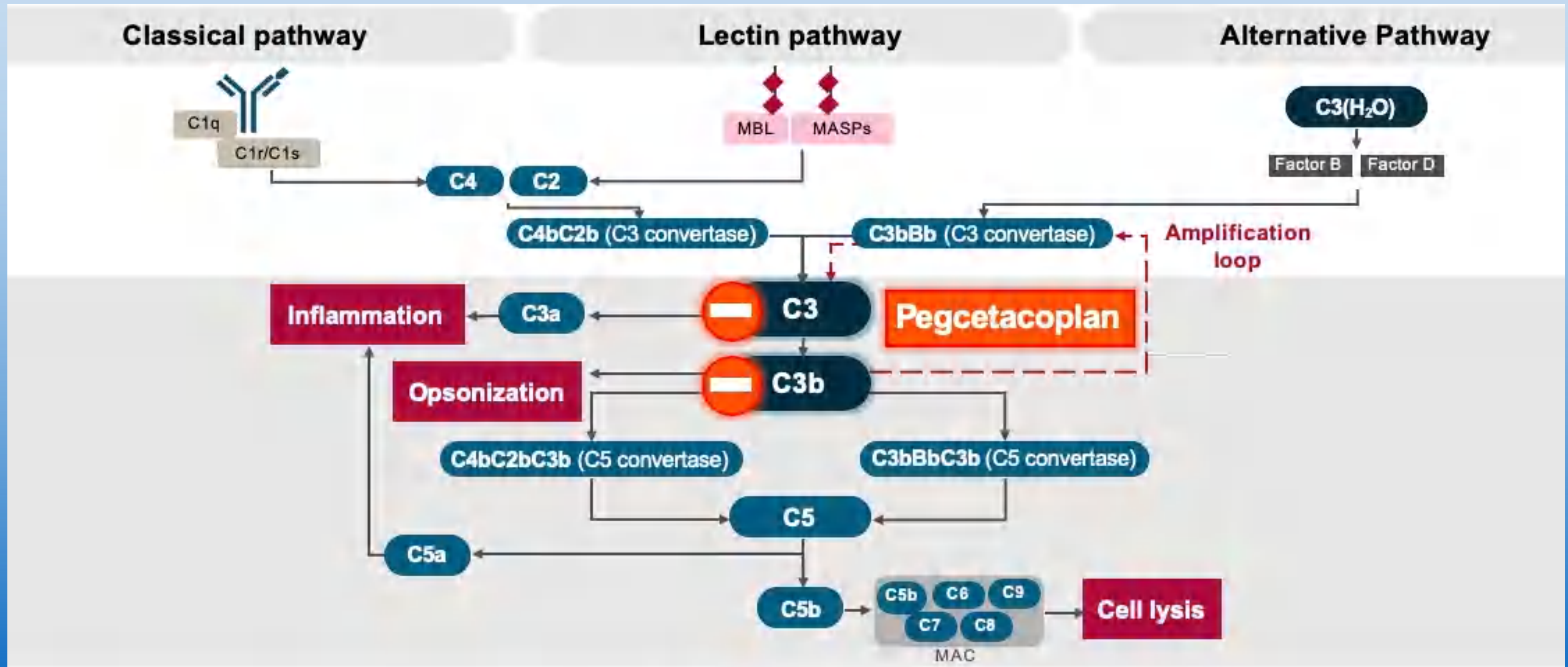
**Cell death, secretion, lysis, or proliferation**

APC = antigen presenting cell; CF = complement factor; FB = factor B; FD = factor D; MAC = membrane attack complex.

Adapted from Ricklin D, et al. Immunol Rev. 2016;274(1):33-58.

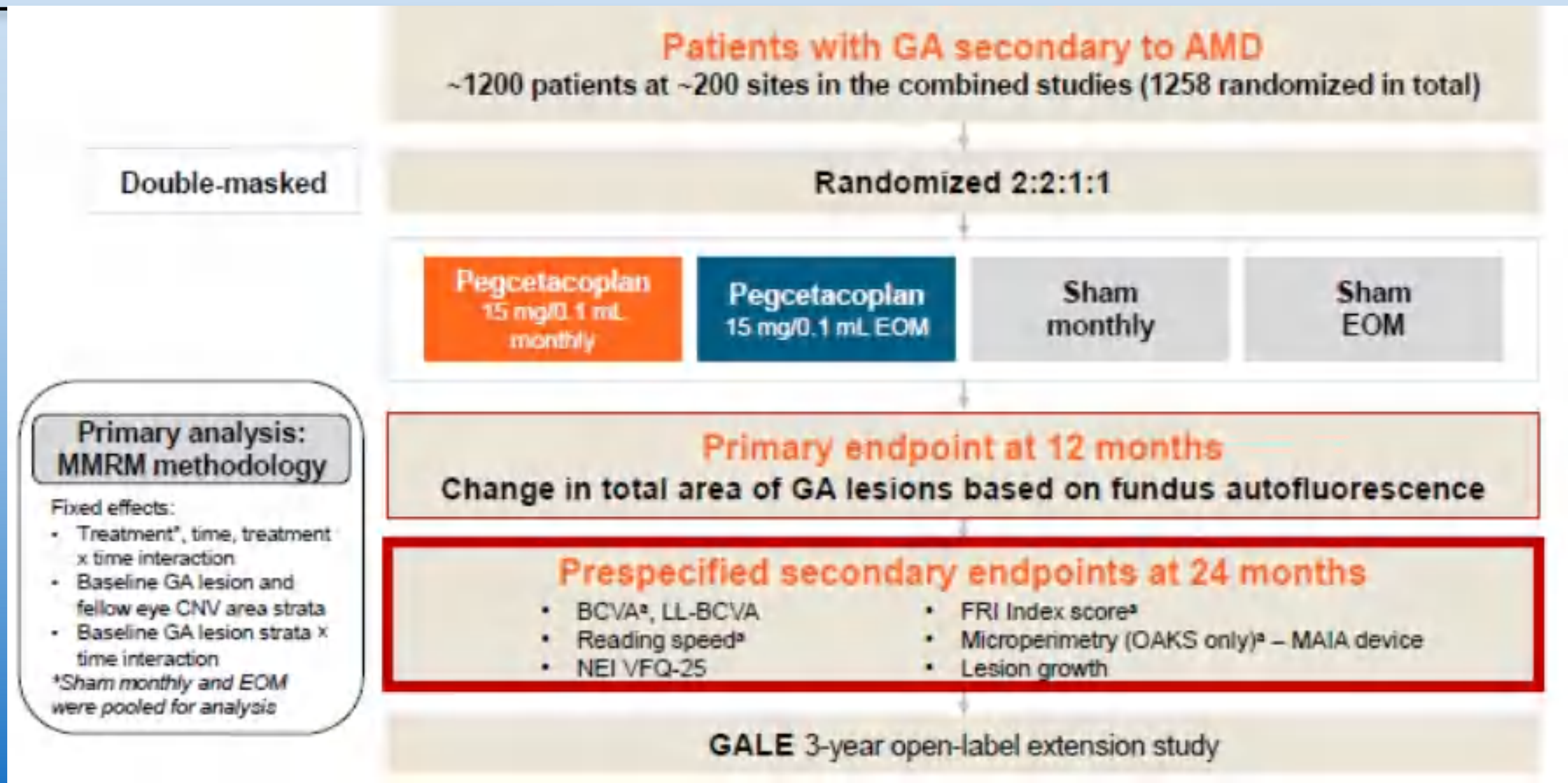


# Pegcetacoplan Binds to C3 and C3b





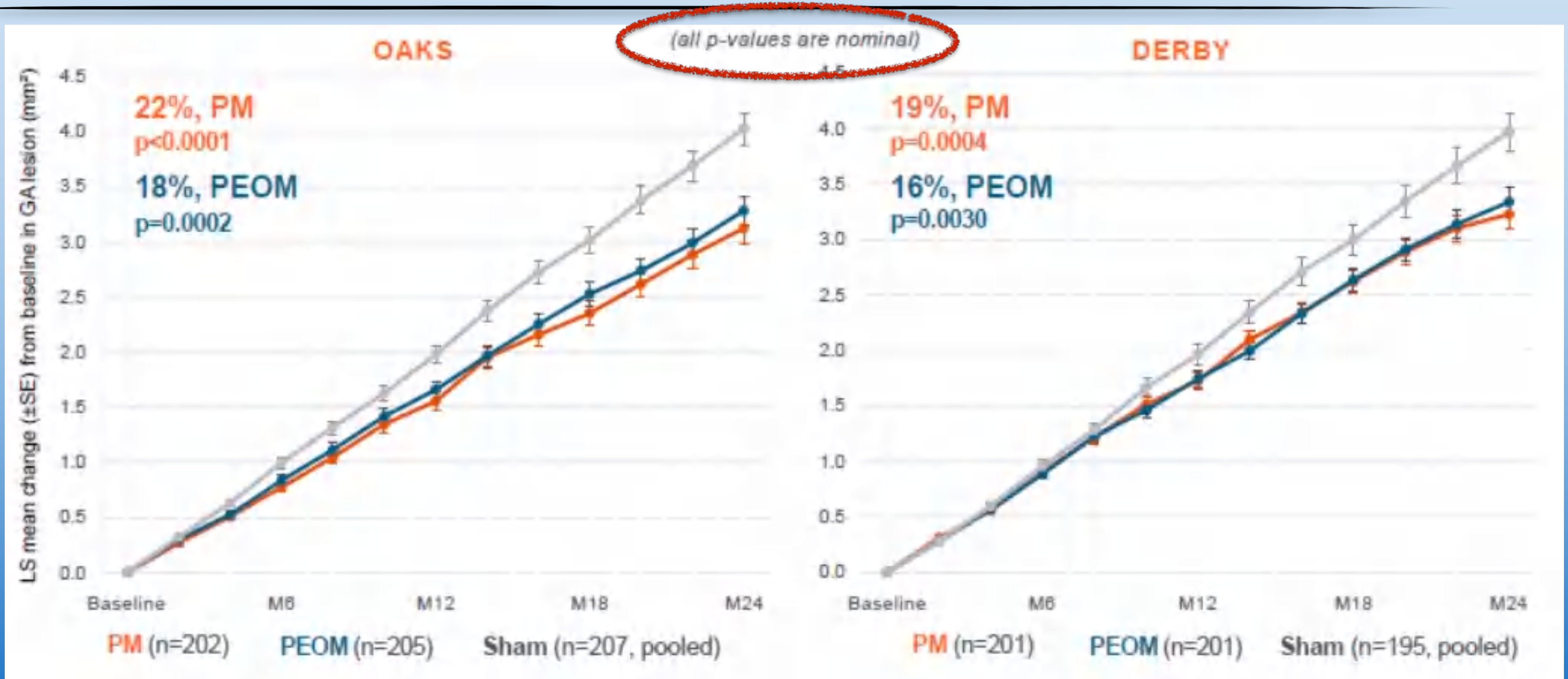
# Design of the Phase 3 OAKS and DERBY Studies



OAKS (NCT03525613), DERBY (NCT03525600), GALE (NCT04770545). \*Key secondary endpoints. AMD = age-related macular degeneration; BCVA = best-corrected visual acuity; CNV = choroidal neovascularization; EOM = every other month; FRI = Functional Reading Independence; GA = geographic atrophy; LL = low luminance; MAIA = macular integrity assessment; MMRM = mixed-effects model for repeated measures; NEI-VFQ = National Eye Institute Visual Function Questionnaire. Wykoff C, et al. Presented at: AAO annual meeting. September 30-October 3, 2022; Chicago, IL.



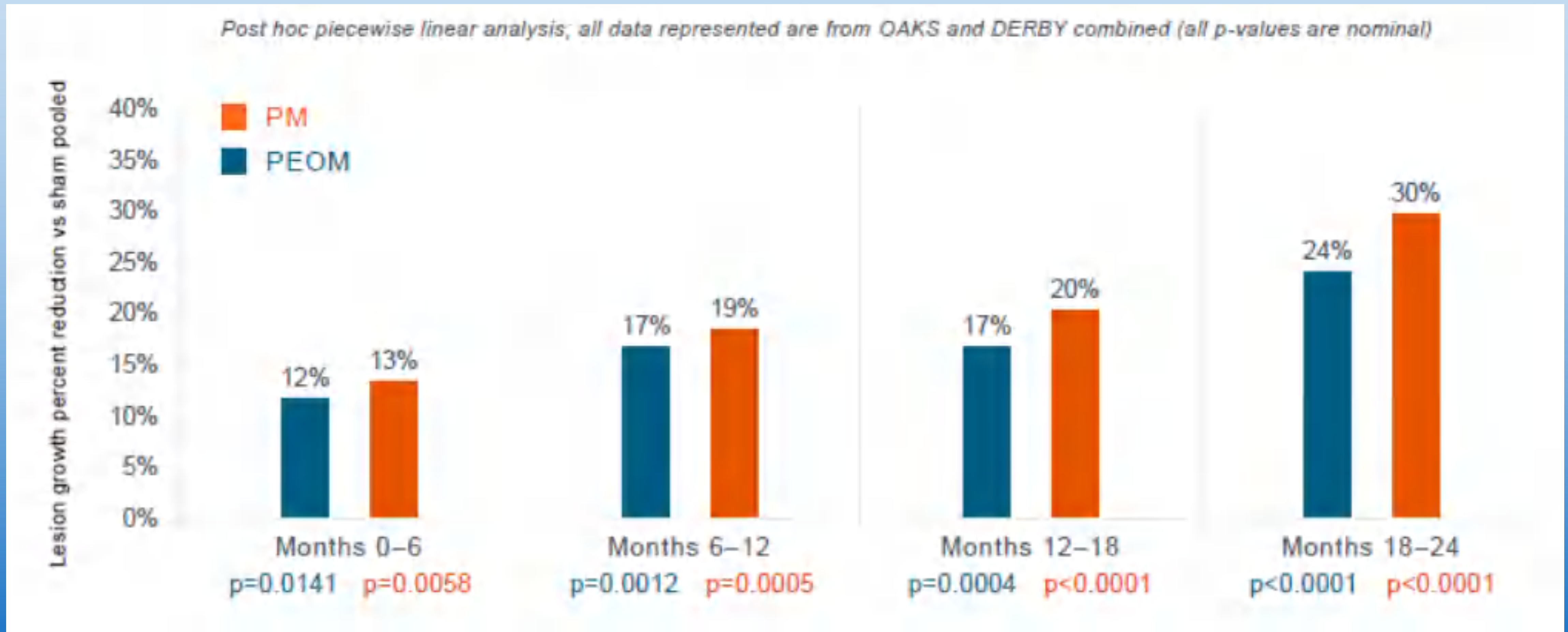
# Reductions in GA Lesion Growth at Month 24



LS means estimated from a MMRM. The mITT population was used for the analysis, defined as all randomized patients who received at least 1 injection of pegcetacoplan or sham and have baseline and at least one post-baseline value of GA lesion area in the study eye. Heier J, et al. Presented at: AAO 2022. September 30-October 3, 2022; Chicago, IL.

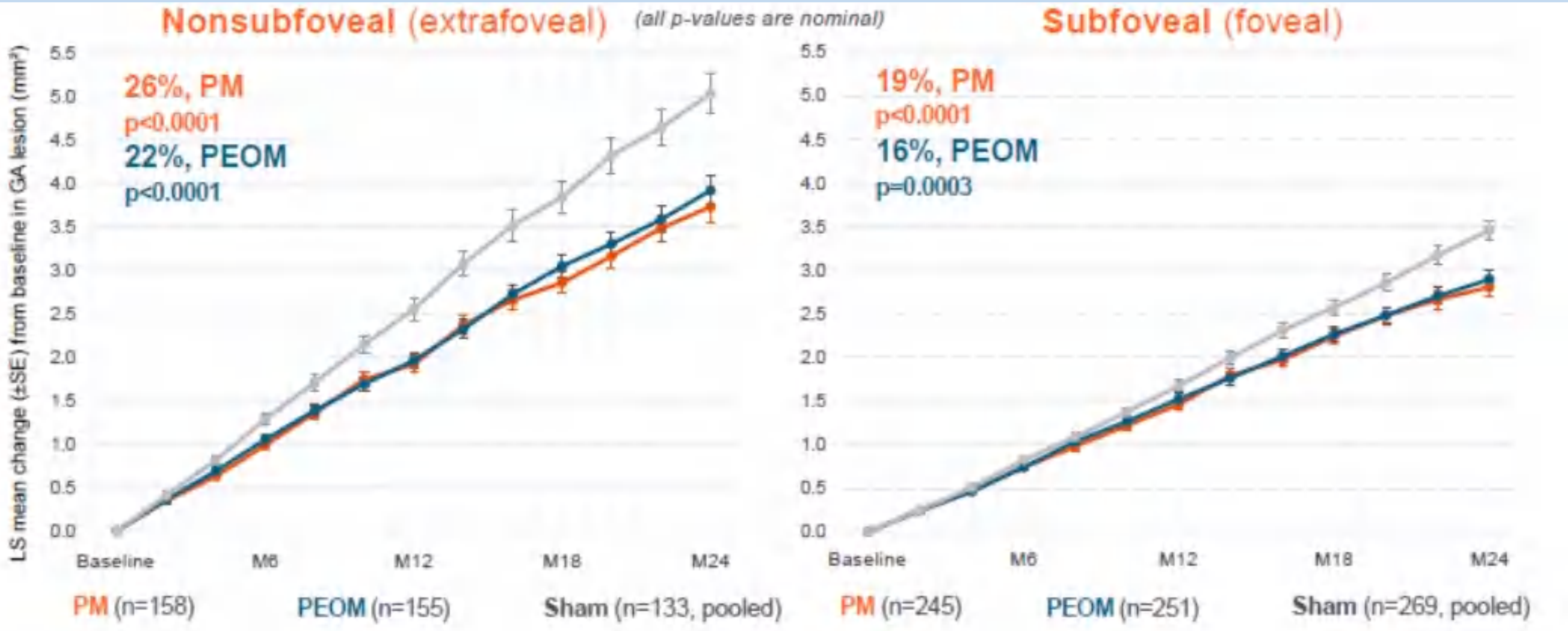


# Combined Reductions in GA Lesion Growth Over 6-Month Periods



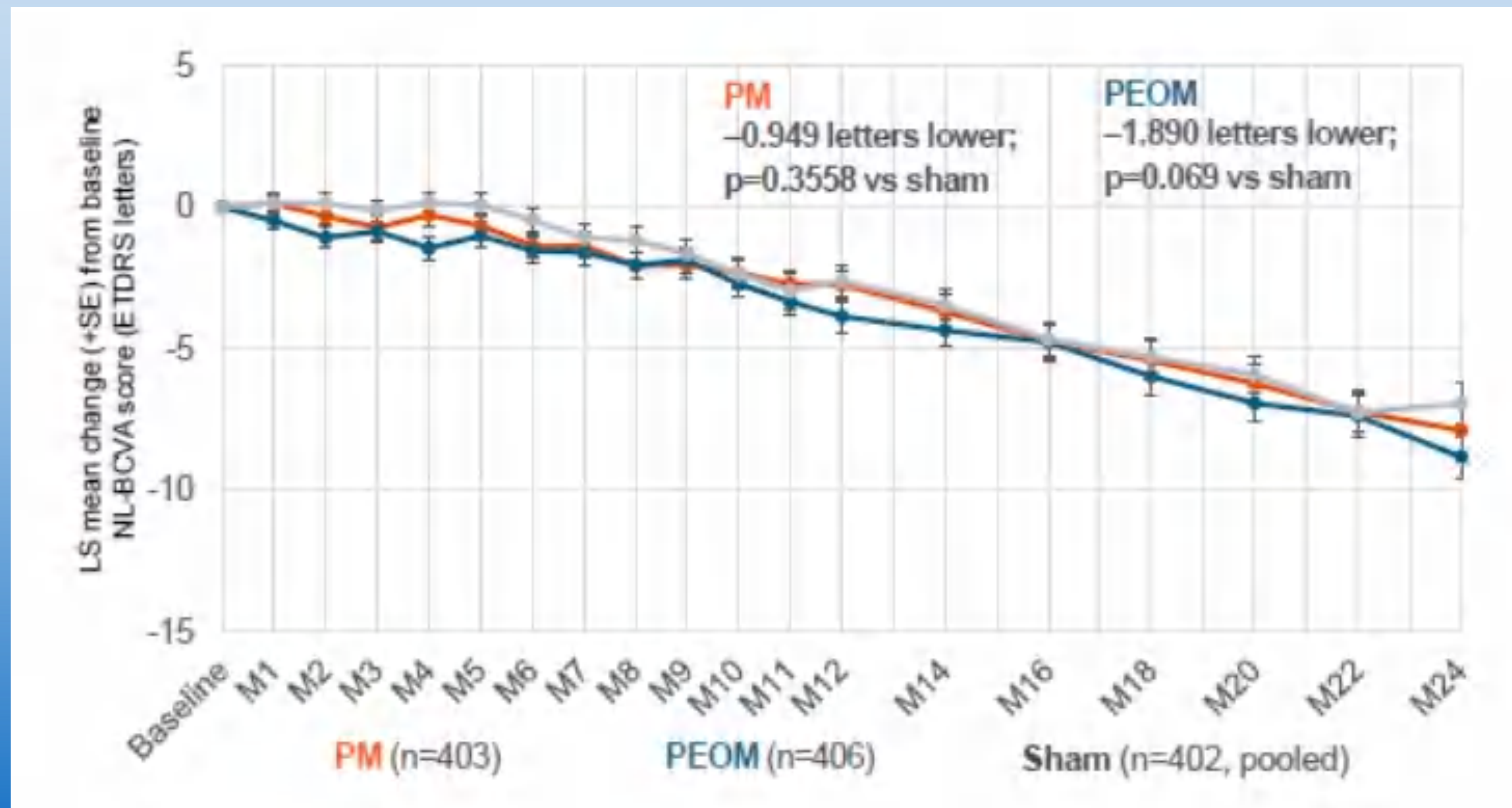


# Combined Reductions in GA Lesion Growth by Lesion Location





# Combined BCVA in the Study Eye Over 24 Months

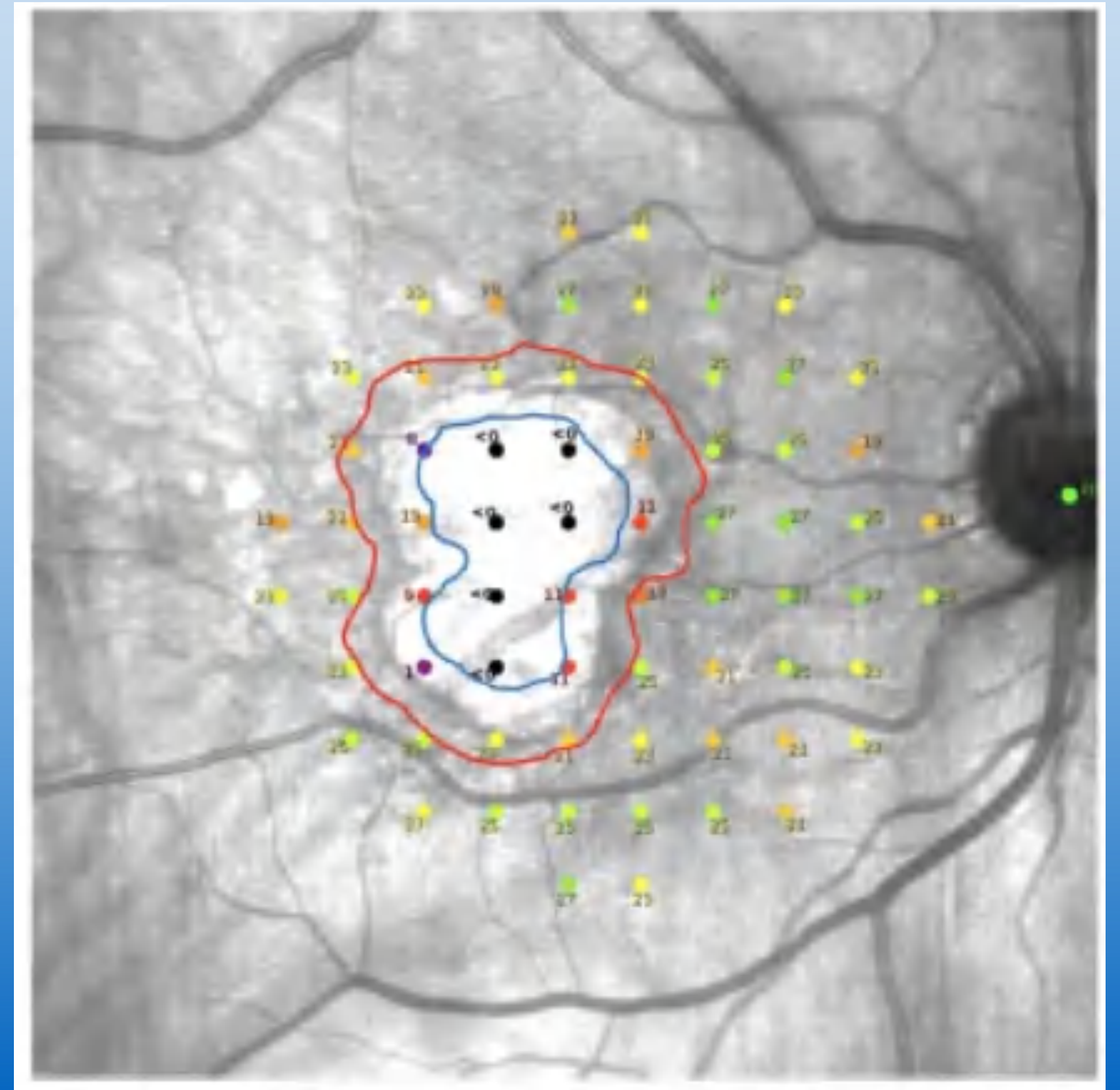


LS means estimated from a MMRM. The mITT population was used for the analysis, defined as all randomized patients who received at least 1 injection of pegcetacoplan or sham and have baseline and at least one post-baseline value of GA lesion area in the study eye. Wycoff C, et al. Presented at: AAO 2022. September 30-October 3, 2022; Chicago, IL.



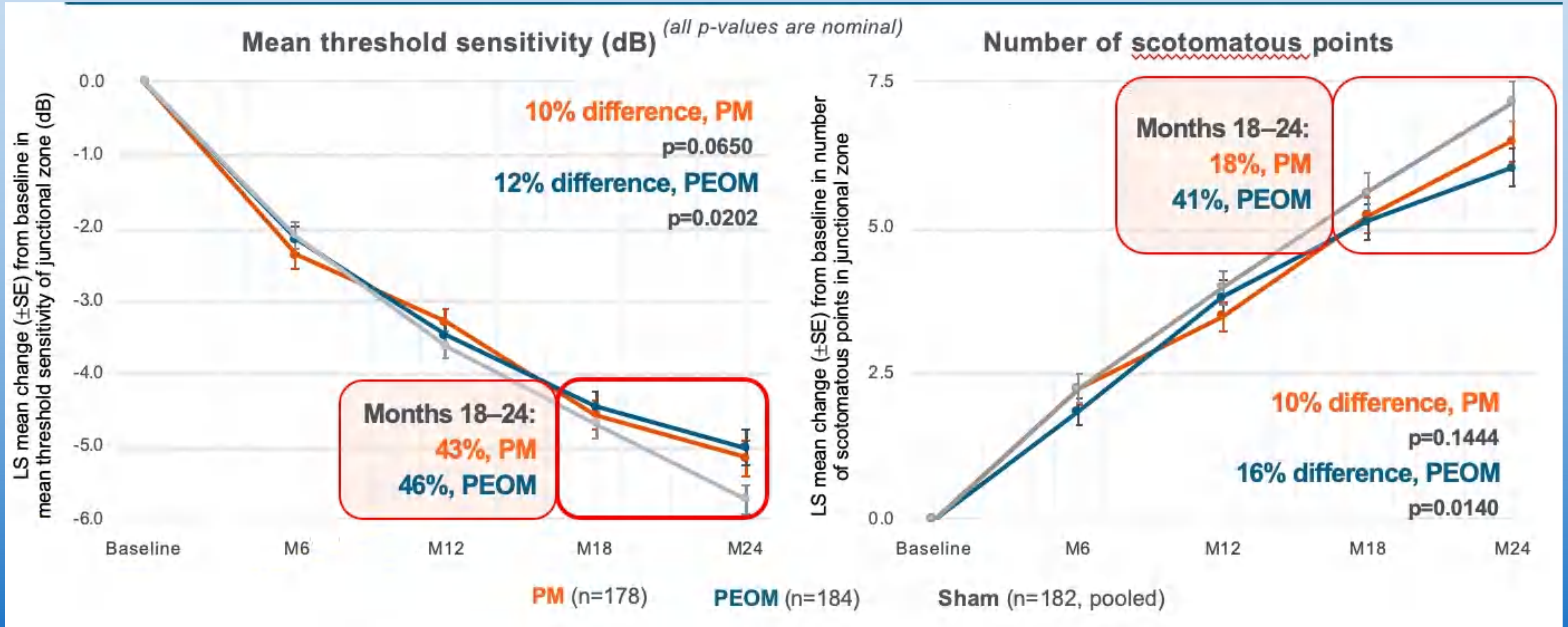
# Microperimetry: Post Hoc Analysis of the Junctional Zone

- Hypothesis: linear expansion of GA lesions of  $\sim 100-150$  microns/year<sup>1</sup> means that pericetacoplan preservation of retinal tissue may primarily be reflected in preserved photoreceptor function in retina near GA lesion borders at baseline
- Functional zone (area within 250 microns of each side of GA lesion border) was created on FAF for each patient
- Microperimetry endpoints were assessed within this region<sup>a</sup>





# Microperimetry Junctional Perilesional Analysis (Post Hoc) Signal of Functional Preservation





# TEAEs in OAKS and DERBY Over 24 Months

	PM (N=213)	PEOM (N=212)	Sham pooled (N=211)	PM (N=206)	PEOM (N=208)	Sham pooled (N=206)
All TEAEs, n (%)	192 (90.1%)	187 (88.2%)	175 (82.9%)	178 (86.4%)	180 (86.5%)	169 (82.0%)
Ocular TEAEs in study eye, patients, n (%)	133 (62.4%)	123 (58.0%)	98 (46.4%)	125 (60.7%)	108 (51.9%)	95 (46.1%)
Non-ocular TEAEs, patients, n (%)	174 (81.7%)	165 (77.8%)	154 (73.0%)	163 (79.1%)	142 (68.3%)	146 (70.9%)
Serious ocular TEAEs in the study eye, n (%) M	5 (2.3%) 7	4 (1.9%) 4	1 (0.5%) 1	4 (1.9%) 4	2 (1.0%) 4	2 (1.0%) 2
Endophthalmitis	2 (0.9%) 2	3 (1.4%) 3	0	0	0	0
Optic ischemic neuropathy	2 (0.9%) 2	0	0	1 (0.5%) 1	0	0
Retinal detachment	1 (0.5%) 1	1 (0.5%) 1	0	0	0	0
Uveitis	0	0	0	0	2 (1.0%) 2	0
Vitritis	0	0	0	2 (1.0%) 2	0	0
Visual acuity reduced	0	0	1 (0.5%) 1	0	1 (0.5%) 1	0
Papilledema	1 (0.5%) 1	0	0	0	0	0
Iridocyclitis	0	0	0	0	1 (0.5%) 1	0
Retinal tear	0	0	0	1 (0.5%) 1	0	0
Dry AMD	0	0	0	0	0	1 (0.5%) 1
Macular hole	0	0	0	0	0	1 (0.5%) 1
Hyphema	1 (0.5%) 1	0	0	0	0	0





# New-Onset wet AMD in Study Eye at M12 & 24: Combined

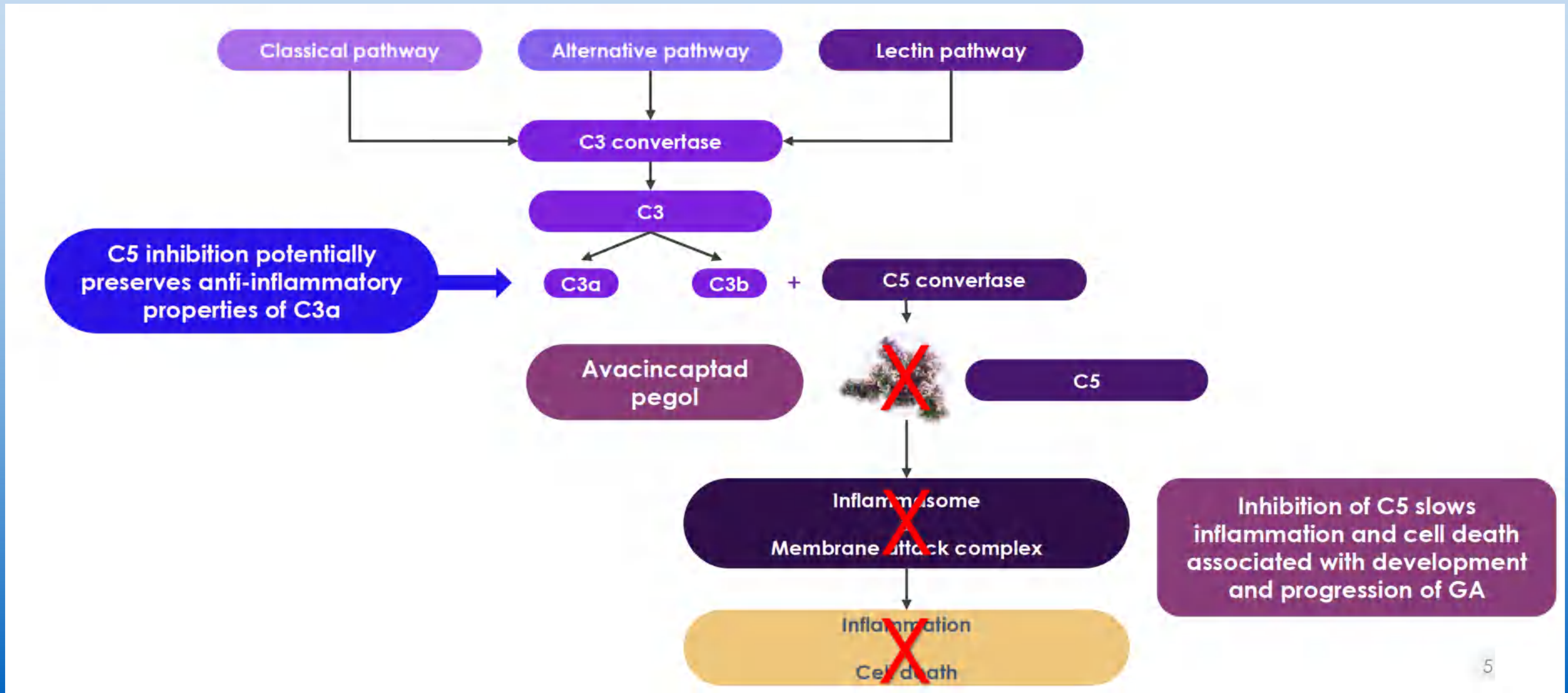
Measure, n (%)	PM (N=419)	PEOM (N=420)	Sham Pooled (N=417)
New-onset investigator-determined eAMD			
12 months	25 (6.0)	17 (4.1)	10 (2.4)
New-onset investigator-determined eAMD			
24 months - cumulative	51 (12.2)	28 (6.7)	13 (3.1)
Confirmed by reading center, 24 months	37 (8.8)	23 (5.5)	11 (2.6)
At the time of investigator-reported eAMD, 100% of patients had available SD-OCT and 82% had available FA for reading center evaluation			

**FDA Approved in February 2023**

- The vast majority of CNV lesions that developed were occult lesions
- Patients who developed eAMD continued treatment with study drug and received on-label anti-VEGF therapy at the discretion of the investigator
- No patients in the pegcetacoplan study arms discontinued the studies due to eAMD



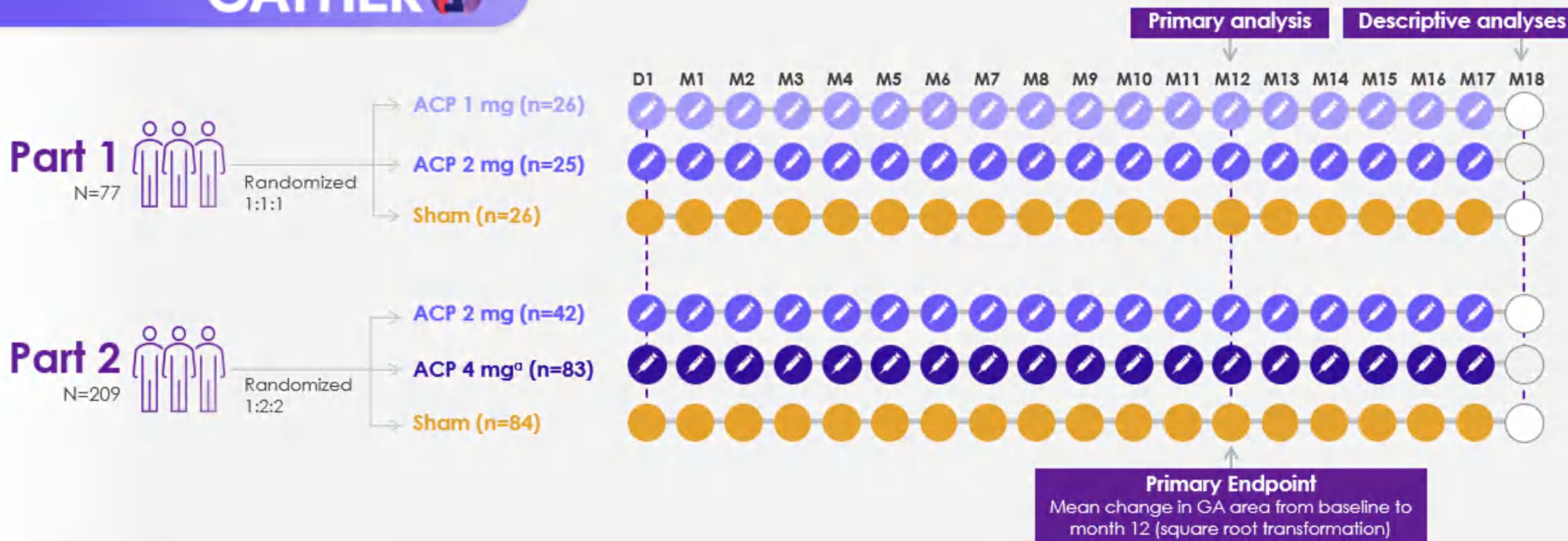
# Avacincaptad Pegol Is a Pegylated RNA Aptamer Designed to be a Specific Inhibitor of Complement C5





# GATHER1 – A phase 2/3, international, prospective, randomized, double-masked, sham-controlled study

## GATHER 1



<sup>a</sup>2 injections of 2 mg per eye.

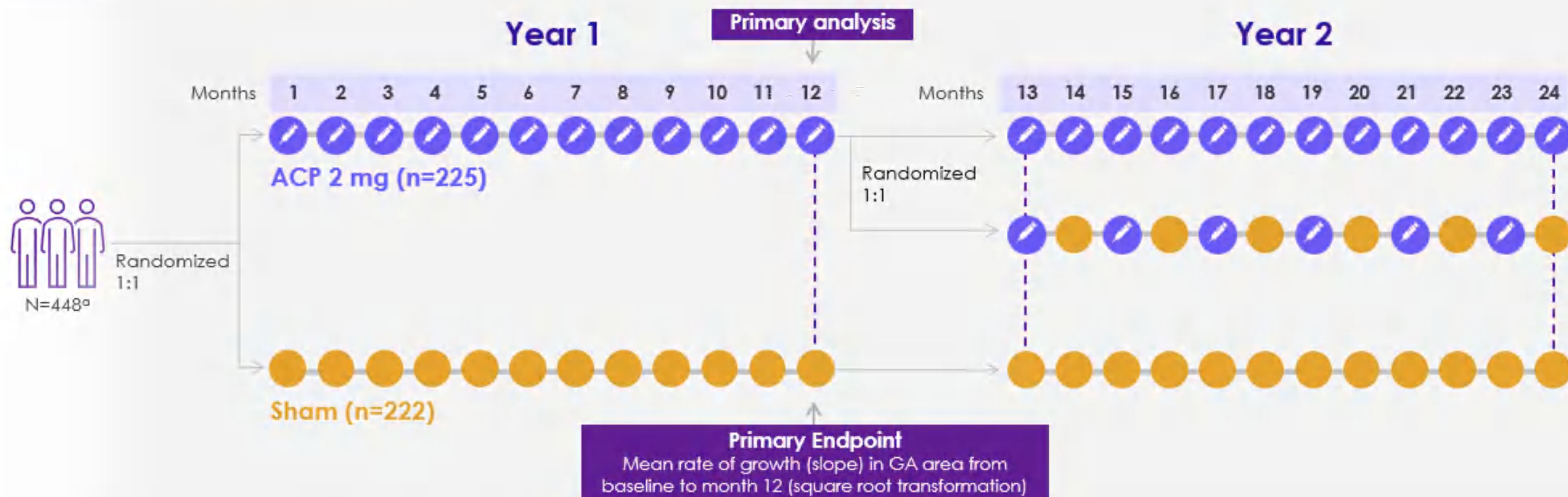
ACP, avacincaptad pegol; D, day; FAF, fundus autofluorescence; GA, geographic atrophy; M, month

1. Jaffe GJ, et al. Ophthalmology. 2021;128:576-586; 2. Data on file. IVERIC Bio. 3. Zimura in Subjects With Geographic Atrophy Secondary to Dry Age-Related Macular Degeneration. ClinicalTrials.gov Identifier: NCT02686658. Updated March 21, 2022. <https://clinicaltrials.gov/ct2/show/study/NCT02686658>



# GATHER2 – A phase 3, international, multicenter, prospective, randomized, double-masked, sham-controlled study

## GATHER 2



<sup>a</sup>448 randomized, with 447 treated (one patient in sham not receiving treatment after randomization).

ACP, avacincaptad pegol; GA, geographic atrophy.

1. Khanani AM, et al. Presented at: AAO; September 30-October 3, 2022. 2. A Phase 3 Safety and Efficacy Study of Intravitreal Administration of Zimura (Complement C5 Inhibitor). ClinicalTrials.gov Identifier: NCT04435366. Updated September 28, 2022. <https://clinicaltrials.gov/ct2/show/NCT0443>



# Key Inclusion and Exclusion Criteria

## Inclusion Criteria

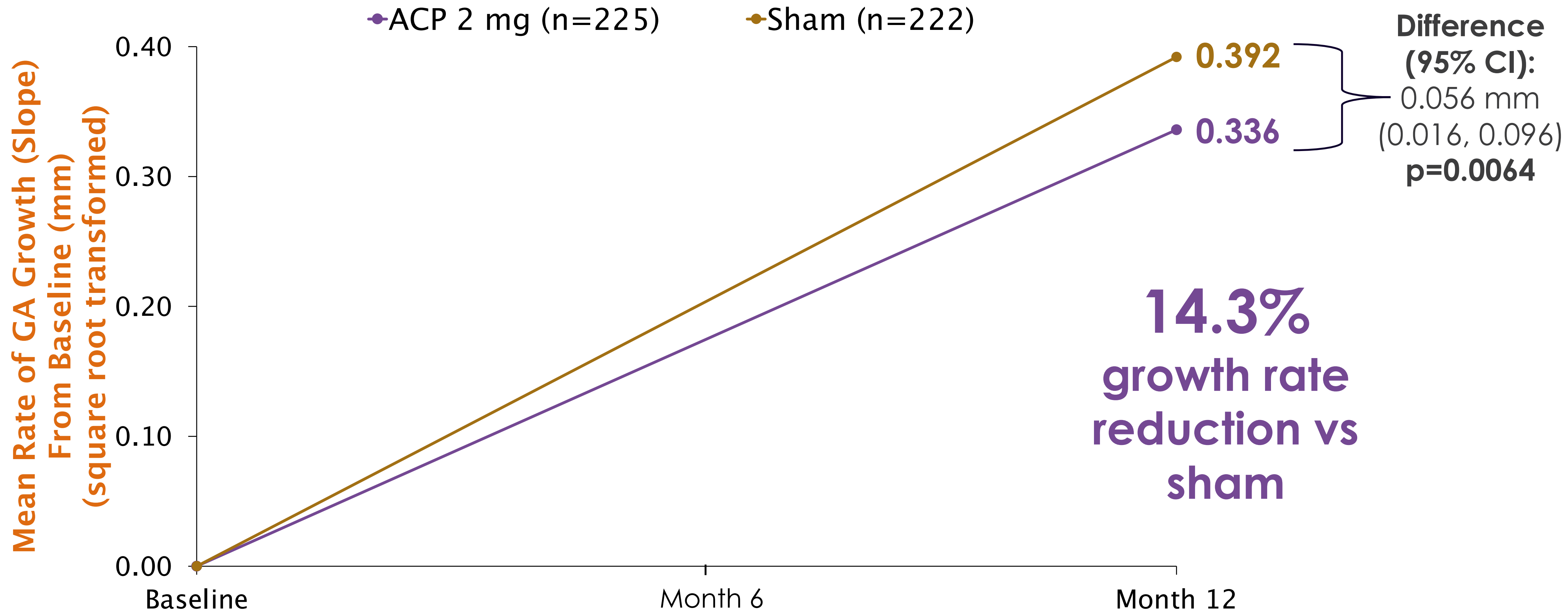
- Age  $\geq 50$  years
- BCVA between 20/25 and 20/320
- GA lesion:
  - Non-center point involving
  - GA in part within 1500  $\mu\text{m}$  from the foveal center
  - Total area between 2.5  $\text{mm}^2$  and 17.5  $\text{mm}^2$  (1 – 7 DA, respectively)
  - If multifocal lesions, at least 1 lesion had to be  $\geq 1.25 \text{ mm}^2$  (0.5 DA)

## Exclusion Criteria

- Evidence of CNV in either eye at baseline
- GA secondary to any condition other than AMD in either eye
- Any prior treatment for AMD or any prior intravitreal treatment for any indication in either eye (except oral vitamin or mineral supplements)
- Any ocular condition in study eye that could progress during the study and potentially affect central vision or otherwise act as a confounding factor
- Any sign of diabetic retinopathy in either eye



# GATHER 2: Primary Endpoint (Slope Analysis)



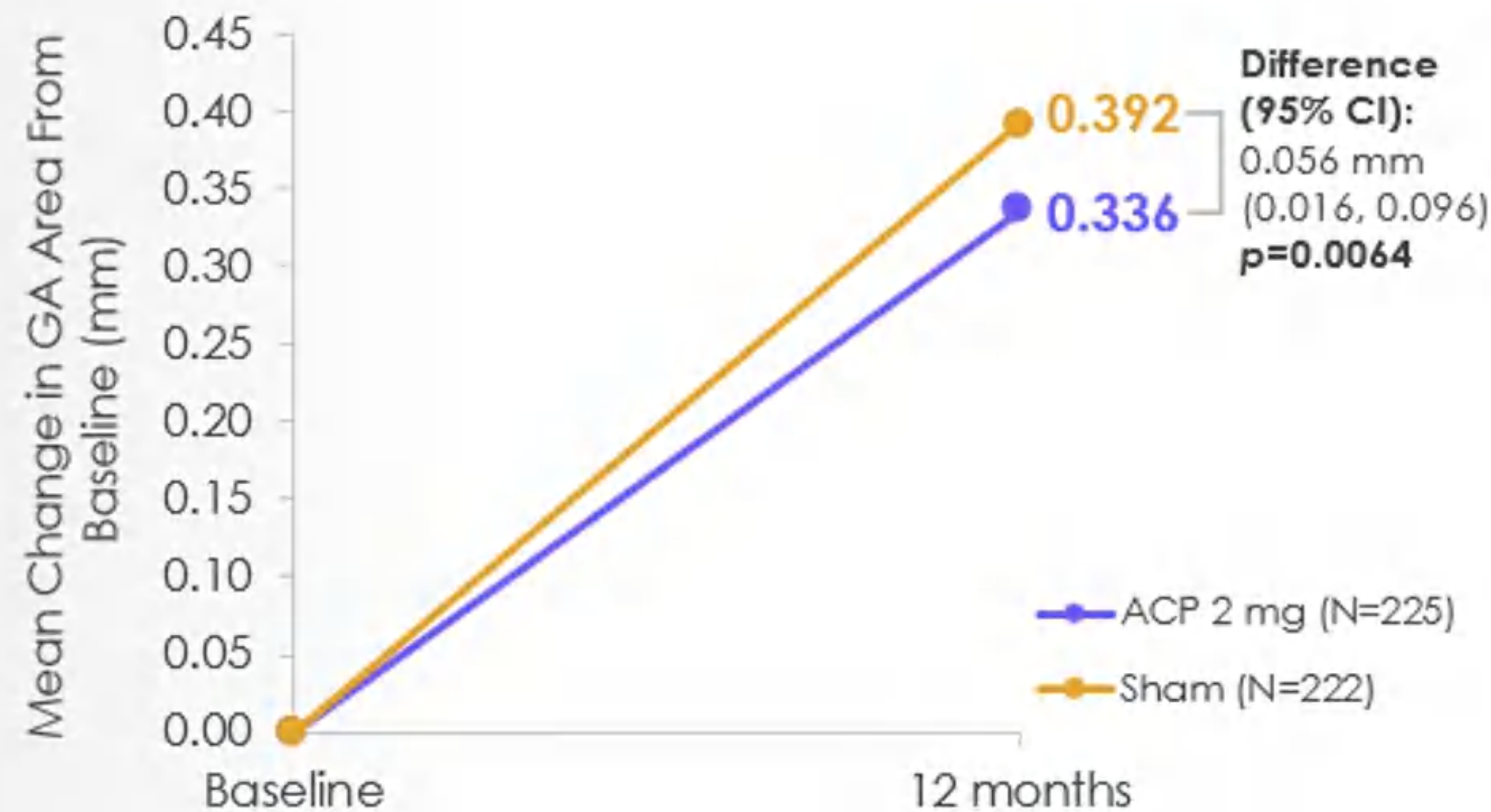


# GATHER 1/2 Met the Primary Endpoint

## GATHER 1



## GATHER 2





# GATHER1: Benefit of ACP Increases With Duration of Therapy Over 18 Months

MEAN RATE OF GROWTH IN GA AREA AS MEASURED BY SQUARE ROOT TRANSFORMATION OVER 18 MONTHS

Avacincaptad 2 mg vs sham

LS Mean Change From Baseline in Square-Root GA Area (mm)



Based on LSMEANS from MRM model; ITT population Hochberg procedure was used for significance testing; prespecified and descriptive analysis. These least squares means are estimates of the MRM model, drawing on all available data, including data from groups with different randomization ratios in Part 1 and Part 2, and should not be interpreted as directly observed data. \*18-month P values are descriptive in nature.



# GATHER 1/2: Treatment-Emergent Adverse Events

	GATHER 2 12 months <sup>1</sup>		GATHER 1 12 months <sup>1,2,a</sup>	
	ACP 2 mg (N=225)	Sham (N=222)	ACP 2 mg (N=67)	Sham (N=110)
<b>TEAEs, n (%)</b>	<b>178 (79.1)</b>	<b>157 (70.7)</b>	<b>50 (74.6)</b>	<b>77 (70.0)</b>
Ocular in study eye	110 (48.9)	83 (37.4)	35 (52.2)	38 (34.5)
Non-ocular	125 (55.6)	127 (57.2)	39 (58.2)	60 (54.5)
<b>Serious TEAEs, n (%)</b>	<b>30 (13.3)</b>	<b>37 (16.7)</b>	<b>7 (10.4)</b>	<b>20 (18.2)</b>
Ocular in study eye	2 (0.9)	2 (0.9)	0	0
Non-ocular	29 (12.9)	35 (15.8)	7 (10.4)	20 (18.2)
<b>TEAEs leading to study drug discontinuation, n (%)</b>	<b>6 (2.7)</b>	<b>2 (0.9)</b>	<b>0</b>	<b>1 (0.9)</b>
Ocular in study eye	2 (0.9)	0	0	0
Non-ocular	4 (1.8)	2 (0.9)	0	1 (0.9)



# Ocular TEAEs $\geq 2\%$ in Study Eye

Ocular TEAEs, n (%)	GATHER <sup>2</sup> 12 months <sup>1</sup>		GATHER <sup>1</sup> 12 months <sup>1,2,a</sup>	
	ACP 2 mg (N=225)	Sham (N=222)	ACP 2 mg (N=67)	Sham (N=110)
Conjunctival hemorrhage	27 (12.0)	17 (7.7)	10 (14.9)	13 (11.8)
Punctate keratitis	11 (4.9)	14 (6.3)	4 (6.0)	8 (7.3)
Conjunctival hyperemia	12 (5.3)	13 (5.9)	3 (4.5)	4 (3.6)
Choroidal neovascularization	<b>15 (6.7)</b>	<b>9 (4.1)</b>	<b>6 (9.0)</b>	<b>3 (2.7)</b>
Dry eye	8 (3.6)	8 (3.6)	0	2 (1.8)
Eye pain	9 (4.0)	6 (2.7)	2 (3.0)	3 (2.7)
Vitreous detachment	7 (3.1)	6 (2.7)	2 (3.0)	5 (4.5)
Visual acuity reduced	3 (1.3)	5 (2.3)	2 (3.0)	4 (3.6)
Vision blurred	6 (2.7)	2 (0.9)	1 (1.5)	2 (1.8)
Visual impairment	6 (2.7)	2 (0.9)	0	0
Intraocular pressure increased	<b>21 (9.3)</b>	<b>2 (0.9)</b>	<b>4 (6.0)</b>	<b>1 (0.9)</b>
Vitreous floaters	6 (2.7)	1 (0.5)	1 (1.5)	1 (0.9)
Visual acuity reduced transiently	6 (2.7)	1 (0.5)	---	---
Blepharitis	6 (2.7)	0	0	1 (0.9)
Ocular hypertension	5 (2.2)	0	---	---



# Exudative MNV in the Study Eye

	GATHER <sup>2</sup> 12 months <sup>1</sup>		GATHER <sup>1</sup> 12 months <sup>2,a</sup>	
	ACP 2 mg (N=225)	Sham (N=222)	ACP 2 mg (N=67)	Sham (N=110)
Total CNV, n (%)	15 (6.7)	9 (4.1)	6 (9.0)	3 (2.7)
eMNV, n (%)	11 (4.9)	7 (3.2)	4 (6.0)	3 (2.7)
neMNV, n (%)	1 (0.4)	0	2 (3.0)	0
Peripapillary NV, n (%)	3 (1.3)	2 (0.9)	0	0

- Exudation status was read by the CORE Reading Center at Cole Eye Institute of the Cleveland Clinic
- OCT images were read to determine the number of CNV cases that were (1) macular neovascularization (MNV), versus peripapillary neovascularization and (2) exudative vs. non-exudative

## The Reading Center classifies cases of MNV as exudative or non-exudative based on the following OCT criteria:

- **"eMNV"** is MNV that presents with new onset fluid in either the subretinal space or the intraretinal space
- **"neMNV"** is MNV which does not present with new onset fluid in the subretinal or intraretinal spaces. In some cases, isolated fluid may be present in the sub-RPE space. A case is considered to be neMNV when the MNV may not be visible but both a double-layer sign and sub-RPE fluid are present



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# What's Next?





# Complement Therapies for GA Under Study

## Down-stream

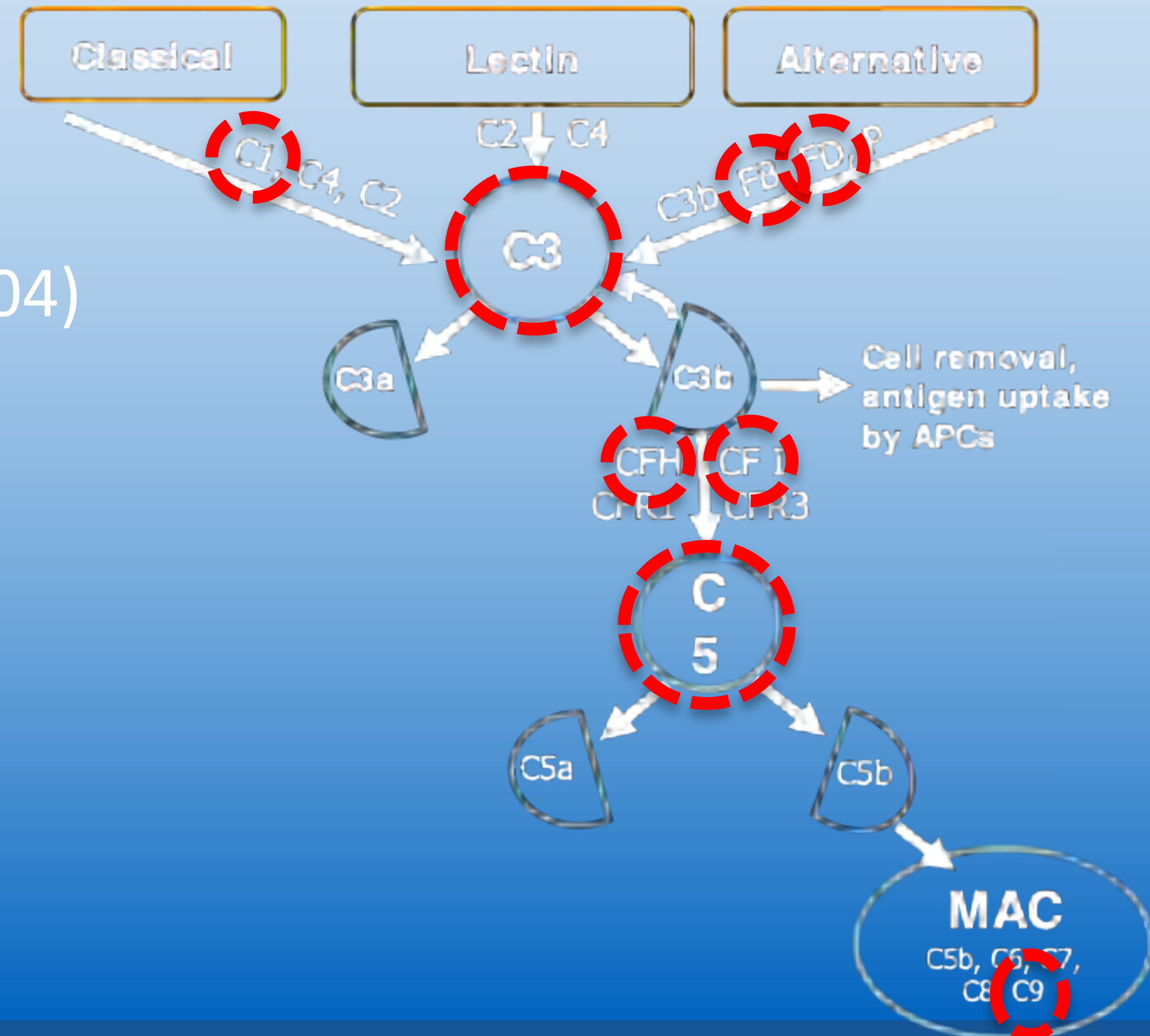
Anti-C3 (NGM621)  
C3 degrader (CB 2782)  
CFI (GT005 gene therapy; CB 4332; GEM 104)  
CFH (GEM103)  
sCD59 (JNJ1887)

## Classical-specific

Anti-C1q (ANX007)

## Alternative-specific

Reduce CFB (IONIS-FB-LRx)  
Oral Factor D inhibitor (ALXN 2040)

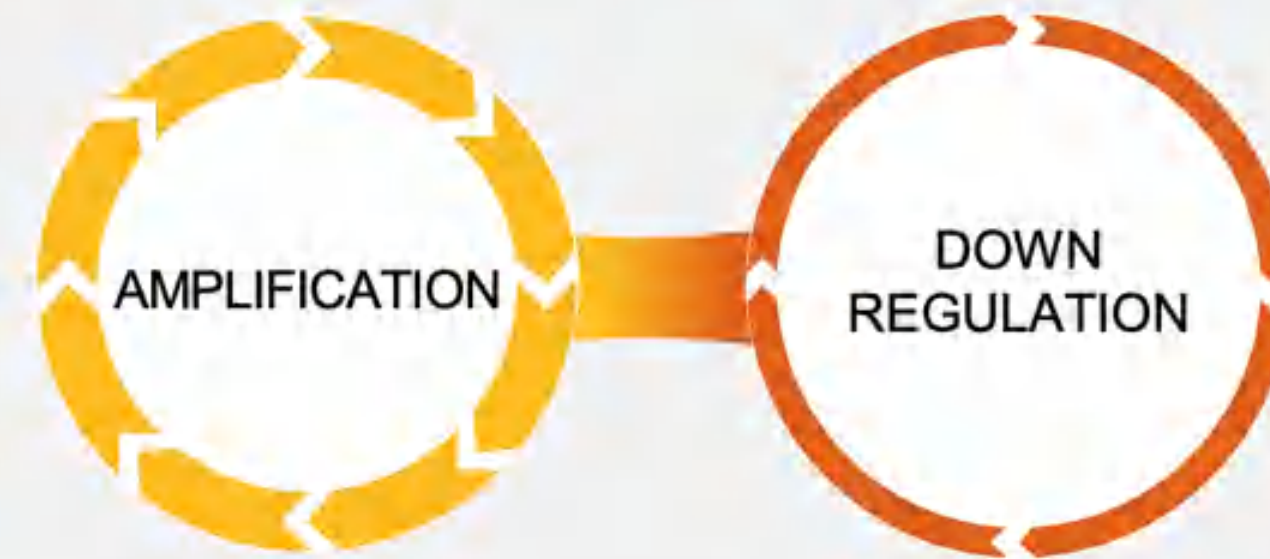




# Gene Therapy

## One-time Gene Therapy May Offer Durable Therapeutic Effect With Single Intervention

Complement system is always 'on'



IVT therapies require repeat injections to maintain effect



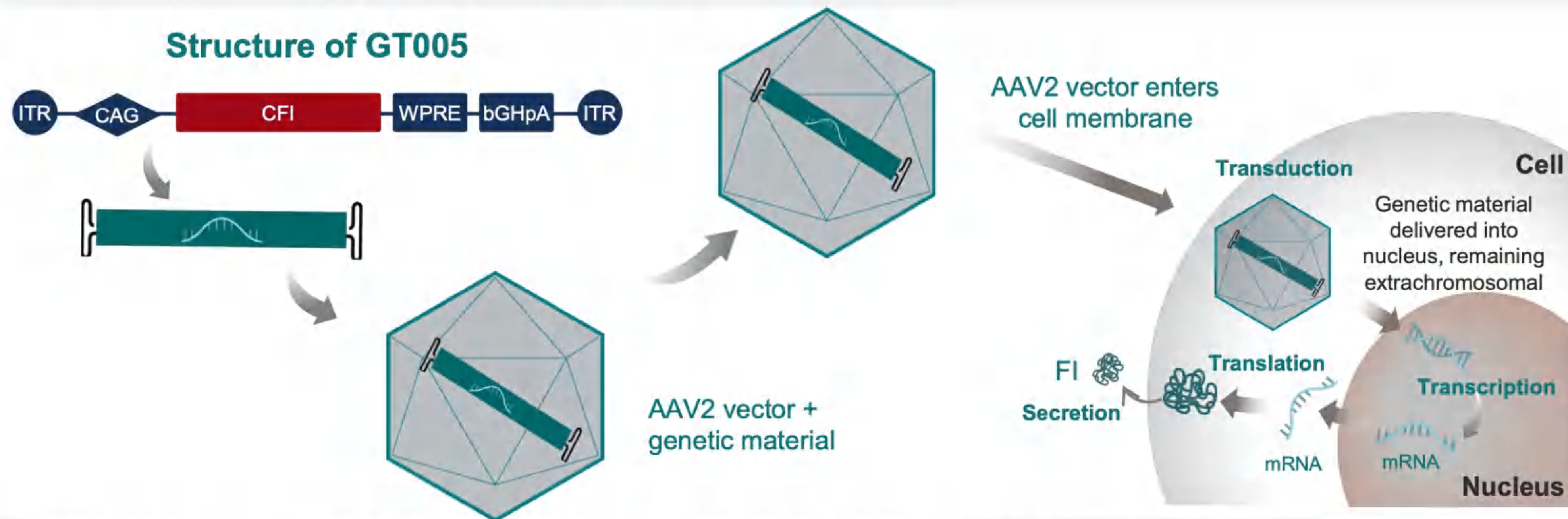
Gene therapy designed to provide durable effect with single administration





# GT005

## GT005\* Is an AAV2-Based Gene Therapy Designed to Induce Expression of FI<sup>1,2</sup>



\*GT005 is an investigational medication being studied as a treatment for geographic atrophy. It has not been approved for use by the FDA or any health authority and its efficacy and safety profiles have not been established.

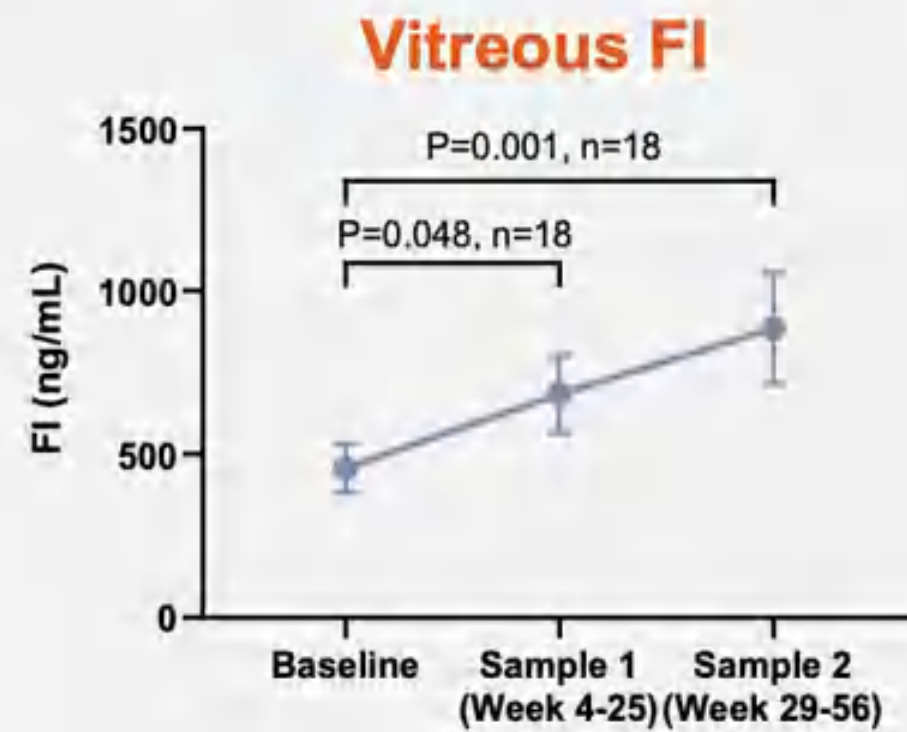
AAV=Adeno-associated virus. bGHpA=poly A signal. CAG=CAG promotor. ITR=Inverse terminal repeat. mRNA=Messenger ribonucleic acid. WPRE=Woodchuck Hepatitis Virus (WHP) Posttranscriptional Regulatory Element.

1. Goswami R, et al. *Front Oncol.* 2019;9:297. 2. Wang D, et al. *Nat Rev Drug Discov.* 2019;18:358-78.

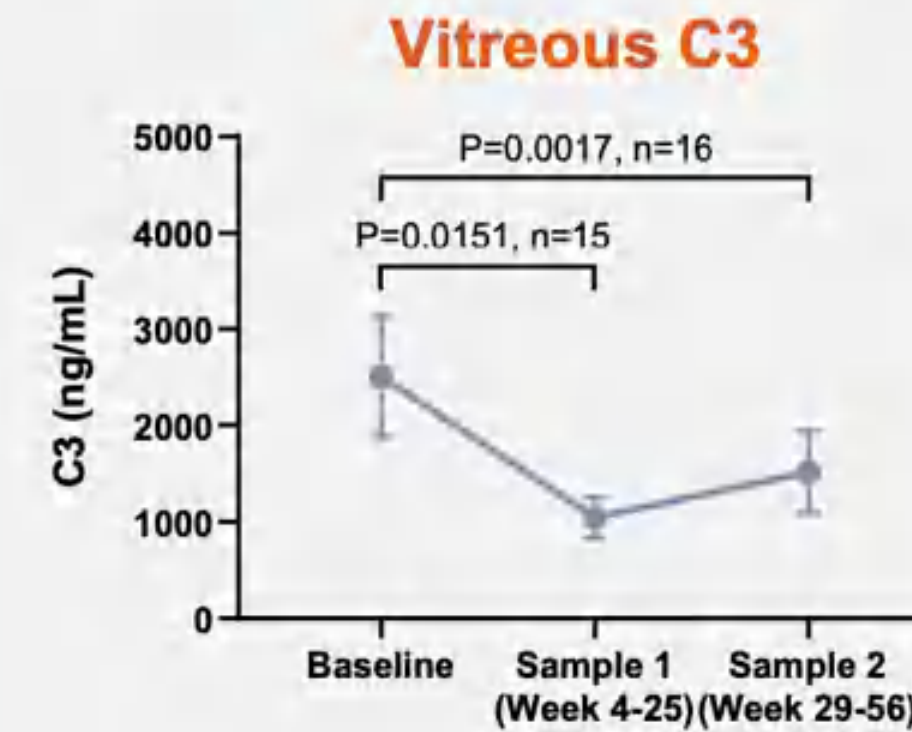
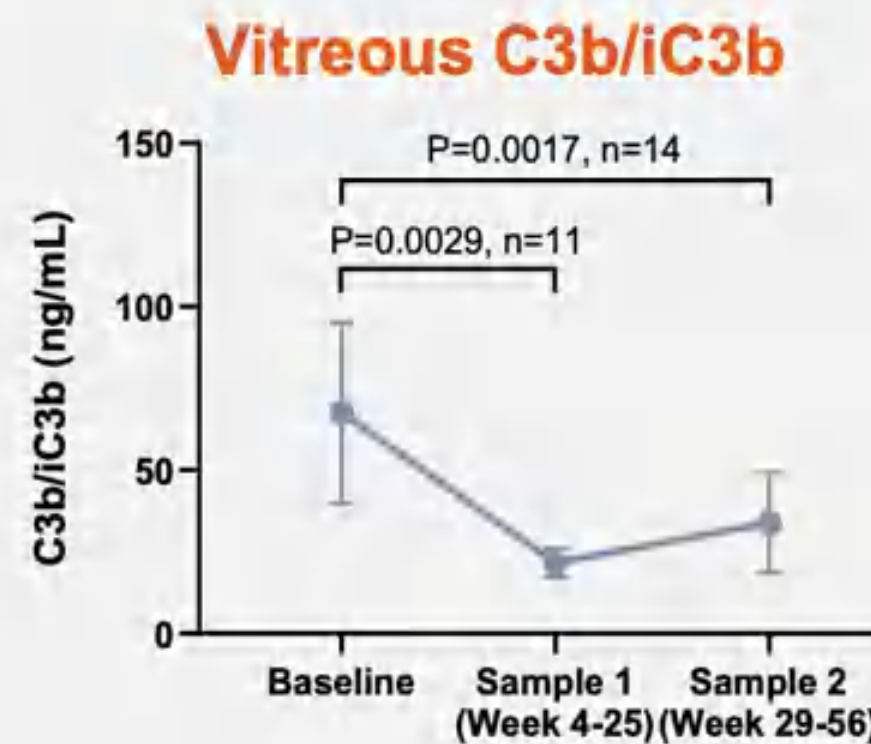
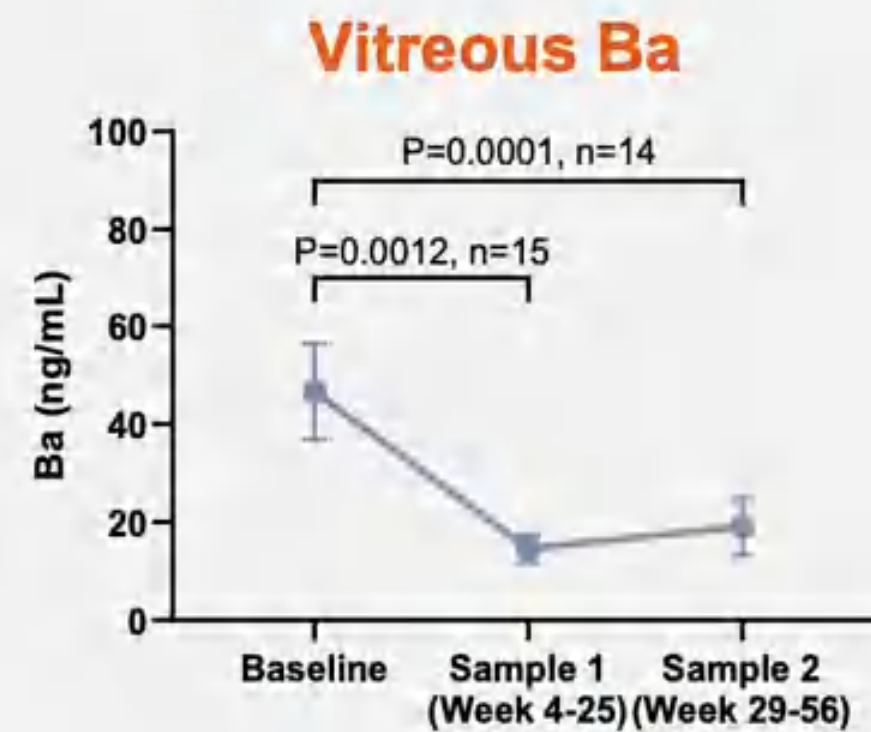


# GT005

## GT005 Generated Sustained Increases in Vitreous FI and Decreases in Downstream Proteins Involved in Overactivation of Complement System



- Significant increases compared to baseline in vitreous FI post GT005

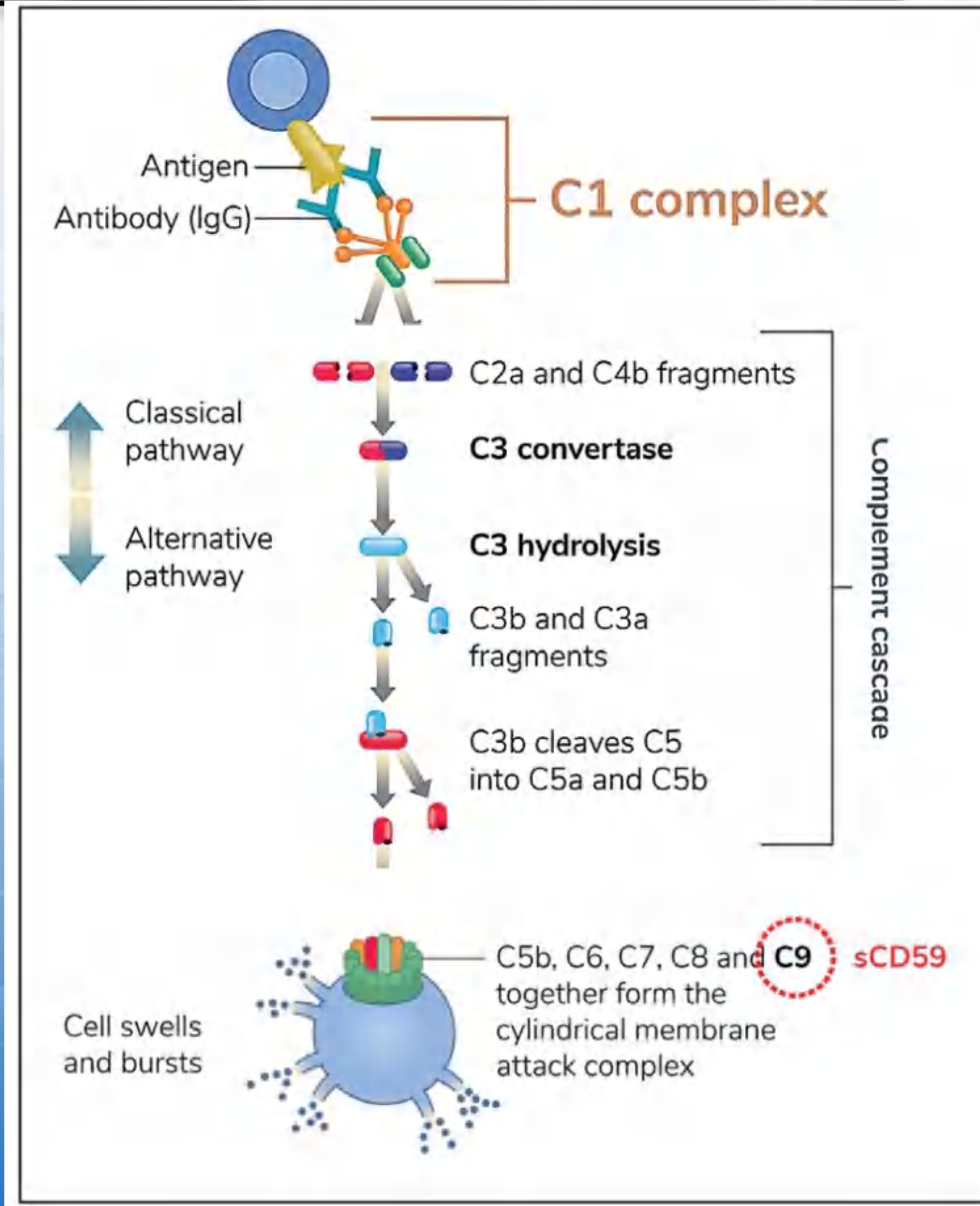


- GT005 not only impacts complement activation (Ba, C3b/iC3b) but also input of C3 to the ocular complement system
- Reduction of chronic inflammatory drive would result in an overall reduction in production of C3

Data shown as mean + SEM; Stats: Wilcoxon matched paired analysis. Data on file as of January 2022.



# JNJ1887







**Thank You!**

